

Leap Wealth Management
Form CRS – Client Relationship Summary
March 15, 2021

<p><u>Introduction</u></p>	<p>Leap Wealth Management, LLC, is an SEC-registered investment adviser and provides investment management services to individuals and other types of clients. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment adviser, and investing.</p>
<p><u>What investment services and advice can you provide me?</u></p>	<p>We offer investment management, financial planning, retirement planning, a wrap fee plan, and sub-adviser selection and oversight on a discretionary or non-discretionary basis. If you elect non-discretionary services, you make the ultimate decision regarding the purchase or sale of investments. For investment management clients who elect to use discretionary service, you will need to sign a discretionary investment advisory agreement with our firm.</p> <p>Minimum Requirements - Our requirements for opening and maintaining accounts or otherwise engaging us:</p> <ul style="list-style-type: none"> • We generally charge a minimum fee of \$1,000 for written financial plans, • We do have a minimum account value requirement to become an advisory client. <p>Monitoring - We review accounts on at least an annual basis for our clients subscribing to our Asset Management service. We may review client accounts more frequently than described above. Among the factors which may trigger an off-cycle review are major market or economic events, the client's life events, requests by the client, etc.</p> <p>Investment Management – Wrap Fee Program: Leap Wealth Management provides investment management services through the Leap Wealth Management wrap fee program. Please refer to the Leap Wealth Management ADV Part 2 Wrap Fee Brochure Appendix 1 for a complete description of services.</p> <p>Financial Consulting: Financial consulting services include one or more of the following subjects: Investment Planning, Retirement Planning, Estate Planning, Charitable Planning, Education Planning, Corporate and Personal Tax Planning, Cost Segregation Study, Corporate Structure, Real Estate Analysis, Mortgage/Debt Analysis, Insurance Analysis, Lines of Credit Evaluation, Business and Personal Financial Planning.</p> <p>Third Party Money Manager Services: We assist clients in identifying a third- party money manager by providing due diligence on third party money managers and ongoing reviews of their management.</p> <p>Actively Managed Investment Portfolios: Additionally, we offer access to an actively managed investment portfolio of independent investment managers and or investment programs.</p> <p>More information about our services can be found in our Form ADV, Part 2A (Items 4-7).</p> <p><u>Conversation Starters:</u></p> <p>Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean to me?</p>
<p><u>What fees will I pay?</u></p>	<p>We provide asset management services through our wrap fee program. Please refer to our Wrap Fee Brochure Appendix 1 for a complete description of fees. Our wrap fee program and investment management services charge an on-going asset-based fee. This fee is paid quarterly, in arrears. The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. The total wrap fee program's annual cost will not exceed 2.5%.</p> <p>We charge on an hourly or flat fee basis for financial planning and consulting services. The total estimated fee, as well as the ultimate fee that we charge you, is based on the scope and complexity of</p>

	<p>our engagement with you. Our hourly fees are \$350 for financial advisors. Flat fees generally range from \$500 to \$5,000.</p> <p>Other fees: Non-Wrap fee Clients will incur transaction charges for trades executed in their accounts. These transaction fees are separate from our fees and will be disclosed by the firm that the trades are executed through. Also, clients will pay the following separately incurred expenses, which we do not receive any part of: charges imposed directly by a mutual fund, index fund, or exchange traded fund which shall be disclosed in the fund's prospectus (i.e., fund management fees and other fund expenses).</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information on our fees, please check out Item 5 of our ADV Part 2A.</p> <p>Conversation Starters:</p> <p>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</p>
<p><u>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</u></p>	<p>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.</p> <p>We share in the compensation of the third-party managers we recommend. We also have a conflict due to our wrap fee program. As you are charged a flat rate for participating in the wrap fee program, this gives us an incentive to trade less on accounts so that we pay lower fees to Charles Schwab for your transactions.</p> <p>For more information about our conflicts, please check out our ADV disclosures.</p> <p>Conversation Starters: How might your conflicts of interest affect me, and how will you address them?</p>
<p><u>How do your financial professionals make money?</u></p>	<p>All of our advisors are salaried employees of the firm. However, our employees also receive commissions when your purchase an insurance or annuity product from them.</p>
<p><u>Do you or your financial professionals have legal or disciplinary history?</u></p>	<p>No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starters: As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
<p><u>Additional Information</u></p>	<p>You can find additional information about our investment advisory services and request a copy of our relationship summary by calling us at 214.420.7441.</p> <p>Conversation Starters: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</p>

Addendum of Changes to Form CRS

Date of Change	Information Updated
March 15, 2021	Removed services for non-retail clients from the Form. Changed the format to a table format to make it easier for clients to quickly find what they want. Removed the answers to the conversation starters from the Form. Added information regarding monitoring, minimum account requirements, and whether we offer discretionary or non-discretionary services. Added hyperlinks to investor.gov/crs and our ADV disclosures. Added additional conflicts of interest. Add required verbiage.