

IN THE NEWS: February 12th, 2018

Welcome to the February issue of Client *Insights*, an e-newsletter that provides you a roundup of the most important financial services industry news.

[Epic Celebrity Estate Battles](#)

Wealthy families fight over estates for many reasons. Private wealth advisors consider six common scenarios that lead to estate challenges and letting clients know about solutions before they get out of hand. These six common scenarios are: Inadequate estate planning, Lack of communication, Unequal distribution of assets and disinheritance, (Not-so-well) Bended families, Financial elder abuse, and surprise heirs. This article discusses those six common scenarios, along with famous examples.

[Billionaires and Athletes Freeze as Winter Smacks Olympics](#)

The 2018 Winter Games is turning into one of the coldest ever. The temperatures continue to dip as low as minus 25 degrees Celsius, making the games in South Korea the coldest in two decades. This freezing weather has delayed three alpine skiing competitions and has caused great concern for the safety and performance of the athletes. The athletes have been cancelling their outdoor practices because of the combination of temperature and wind gusts that are more than 45 miles per hour. Many are concerned that the athletes will be unable to reach their full potential in the games due to this.

[Madoff Trustee Recovers \\$76.5 Million From Alpha Prime Fund](#)

This article talks about the Ponzi scheme involving Bernard Madoff who was arrested in December 2008, and pleaded guilty in 2009, sentencing him to 150 years in prison. Alpha Prime Fund Ltd. agreed to pay \$76.5 million to the victims of Madoff's Ponzi scheme, boosting the total amount recovered by the trustee unwinding the con man's firm to more than \$12.8 billion. A hearing on the settlement is scheduled for March 28th.

[Teslas Finally Replacing Porsches On the Autobahn](#)

This year Germany will become the world's third-largest market for plug-in hybrids and electric cars,

surpassing longtime European leader Norway, according to Bloomberg New Energy Finance. Adding momentum to the shift is the mounting public backlash against pollution, and the following Volkswagen AG's widespread cheating on emissions. Carmakers are chipping in as part of their \$50 billion-dollar splurge on electric technology along Europe's highways.

[Here's Why Baby Boomers Need Advisors](#)

Only one in three baby boomers are expected to have sufficient income to last through retirement according to a recent survey. 56% said they were concerned about outliving their savings, even those with a source of lifetime income. Annexus, which designs fixed indexed annuities, life insurance and other wealth management products commissioned research on Americans aged 50 to 70. Boomers are living longer and been a part of a massive shift in the retirement landscape that has forced them to become largely self-reliant in building and protecting their retirement assets.



John A. Anderson, CLU

Tempewick Wealth Management LLC
177 Madison Avenue
Morristown, NJ 07960-6090
973-285-1000

ja@tempewickinvestments.com

www.tempewick.com



www.mdr.org

Any U.S. federal tax advice contained in this communication, unless otherwise specifically stated, was not intended or written to be used, and cannot be used, for the purpose of (1) avoiding penalties under the Internal Revenue Code or (2) promoting, marketing or recommending to another party any matters addressed herein. The opinions expressed in these articles are those of the author and may not necessarily reflect those held by Kestra Investment Services, LLC (Kestra IS) or Kestra Advisory Services, LLC (Kestra AS). This is for general information only and is not intended to provide specific legal, tax, investment advice or recommendations for any individual. Kestra IS and Kestra AS and its subsidiaries do not provide tax or legal advice.

Comments concerning the past performance are not intended to be forward looking and should not be viewed as an indication of future results. The articles and links provided within this newsletter are for informational purposes and have not been verified for accuracy by Kestra IS and Kestra AS. Use of this newsletter and its articles with clients is prohibited unless written permission has been obtained from the copyright holder. No party assumes liability for any loss or damage resulting from errors or omissions or reliance on or use of this material. All guarantees are subject to the claims-paying ability of the issuing insurance company.

The information linked to this newsletter is produced by the organizations listed on the linked material, which are solely responsible for that content.

Securities offered through Kestra Investment Services, LLC (Kestra IS), Member [FINRA](#) / [SIPC](#). Investment Advisory Services offered through Kestra Advisory Services, LLC (Kestra AS), an affiliate of Kestra IS. Kestra IS and Kestra AS are not affiliated with [Tempewick Wealth Management LLC](#) or any other entity listed. This material is for informational purposes only and is not meant as Tax or Legal advice. Please consult with your tax or legal advisor regarding your personal situation.

