The Wise Choice for Educators®
The Combined 457(b) and 403(b) Plan

Sponsored by the National Public Pension Fund Association (NPPFA)

NPPFA BENEFITS

The life you want in retirement begins right here, right now.

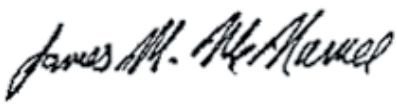
The Wise Choice For Educators®

The National Public Pension Fund Association (NPPFA) was established to help meet the retirement needs of our fellow public-sector workers. Our goal is to provide you with access to an alternate supplemental savings plan with a variety of investment options and a high level of customer service.

We believe that no employee should have to pay higher fees or receive less service because he or she works for a small or medium size unit of government. Our plan offers the same pricing and plan design (including access to 457(b) and 403(b)) to all employees, regardless of the size of the district.

The Wise Choice For Educators®, a 457(b)/403(b) supplemental savings plan, was created by the NPPFA with your needs in mind. By pooling the buying power of other school districts and units of government, *The Wise Choice for Educators* plan offers participants a full range of investment options that can help improve their retirement outlook. *The Wise Choice for Educators* plan offers Vanguard mutual funds as the core investment choices.

Whether you're just starting to save for retirement for the first time or already participating in the plan, we want you to know that *The Wise Choice for Educators* plan is with you every step of the way. This booklet has all the information you need to get started saving for your future. Enroll now to maximize your retirement savings potential.



James M. McNamee, President
National Public Pension Fund Association

NPPFA BENEFITS

Maximize Your Wise Choice for Educators® Plan

- Enroll now. Sign in online at www.nppfabenefits.org then click on Transamerica Account Login or call 1-888-676-5512.
- Catch up on your contributions (must be age 50 or older).
- Designate your beneficiary. Complete the online Beneficiary Designation form.
- Reduce your clutter. Sign up for e-documents today.
- Schedule automatic increases through our free auto-increase service.
- Rebalance your account automatically by using Auto Rebalance.
- For retirement counseling, call your NPPFA Benefits service representative.

As an active participant, you can access your retirement account 24/7 by signing into www.nppfabenefits.org then click on Transamerica Account Login or calling Transamerica toll free at 1-800-755-5801.

You may also speak with a customer service representative for enrollment assistance, investment guidance, and retirement planning support.

First-time online users
www.nppfabenefits.org then click on Transamerica Account Login

First-time callers
1-888-676-5512

NPPFA BENEFITS

Plan Highlights

The Wise Choice for Educators® retirement plan is a valuable employee benefit and one of the most powerful ways to build your retirement savings.

The Wise Choice for Educators plan has been designed to emphasize employee education and was created with easy to understand enrollment materials. Take a few minutes now to read through the plan's highlights and learn about all the features and benefits your plan includes. You'll learn more about when you can join, how much you can contribute, when you can make changes, and how you can access your savings.

Just keep in mind that this is a quick overview of your benefits.

457(b) or 403(b)

Both 457(b) and 403(b) plans are payroll deduction retirement plans aimed at helping you save additional money for retirement. These plans supplement your defined benefit plan.

Both plans offer pre-tax and after tax (Roth) contributions. Pre-tax contributions provide tax deferred earnings with distributions taxable upon receipt. Roth contributions are post-tax and earnings are tax free. The plans have the same contribution limits and the limits do not coordinate or integrate with each other; you can fully fund both plans.

Generally, the common practice is to fully fund one and only use the second plan when you wish to exceed the single plan contribution limit. That begs the question: "Which plan should I use if I defer less than $20,500 annually?"

Access to funds while employed (in-service access)

At attainment of age 59½, in-service distributions are permitted from both the 457(b) and 403(b) plan without the excise tax. Both plans allow you to access your funds while you are employed via loans and/or hardships. While the loan provisions are identical, there are differences in the hardship rules that specifically impact those who wish to use this provision for the purchase of a primary residence or for funding college education. In these two areas 403(b) is considered more flexible. However, most financial planners would advise that your 403(b) plan is not the appropriate place to access college funds once you take into consideration the 10% excise tax and the income taxes paid on the distribution.

Taxation of distributions at separation of service

After separation of service, 457(b) pre-tax distributions are not subject to a 10% excise tax for severance or retirement distributions prior to age 59½. 403(b) distributions are subject to the excise tax under these circumstances. The excise tax is in addition to the regular income tax due.

This is especially important for those that expect to:

- Retire before age 59 ½
- Not spend your entire career in your current district

While neither of the above may be planned, they may occur none the less.

With the passage of The Secure Act effective January 1, 2020, in our opinion, the 457(b) should be your primary savings plan.

Roth 457(b) and 403(b)

You may make all or a portion of your contribution into either the 457(b) or 403(b) plan as an after-tax (Roth) contribution. The funds will grow tax free. Distributions are received tax free as long as the funds were in the plan for five years and the withdrawal is taken after age 59½.

Which plan is right for me?

	457(b)	403(b)
Contribution Limits 2022	$20,500	$20,500
Roth Available	Yes	Yes
Age 50 Catch-Up Rule	$6,500	$6,500
Alternative Catch-Up	Up to $20,500	N/A
Loans	Yes	Yes
Hardships	Yes	Yes
Automatic hardships for purchase of primary residence	No	Yes
Automatic hardships for children's college tuition	No	Yes
Start distributions at any age with separation of service without 10% excise tax	Yes -pretax contributions only	No
Access money without separation of service	Yes, if you're older than 59½ (please note 5 year Roth requirement)	Yes, if you're older than 59½ (please note 5 year Roth requirement)

On-demand representatives

NPPFA Benefits is the exclusive marketer of *The Wise Choice for Educators*® plan. We have dedicated representatives who are available to meet with you on an individual basis. To schedule an appointment or to just talk to us at any time, please call:

NPPFA Benefits 1-866-994-6312

Debby Karton	847-441-5911 (cell)	dkarton@nppfabenefits.org
Joel Babbit	773-427-2060 (cell)	joelb@nppfabenefits.org
Anita Kochar	847-323-0219 (cell)	anitak@nppfabenefits.org
Kevin O'Brien	773-427-2064 (cell)	kevino@nppfabenefits.org

457(b) Plan

457(b) Eligibility

You are immediately eligible to participate in the plan.

How much can I contribute?

You may choose to make contributions up to the maximum allowed by law. The annual IRS dollar limit of $20,500 applies for 2022. This limit is indexed annually by the IRS.

If you are age 50 or older (or you reach age 50 during the current calendar year), you can make additional catch-up contributions up to $6,500 in 2022.

In the three calendar years prior to the year of retirement you may be eligible to use the "alternative catch-up rule". A participant may potentially defer $41,000 for up to three consecutive years.

What do I do with money in another 457(b) plan?

If you have an existing retirement plan account with a prior employer, you may roll over that account into *The Wise Choice for Educators* plan at any time. Consolidating your retirement accounts makes it easier for you to ensure your investment strategy is on track to meeting your retirement goals.

Vesting

Vesting refers to your "ownership" of your account. Your contributions and earnings are 100% vested.

Access to funds while employed

There are three ways to access your funds while you are employed (in-service access): loans, hardships or after age 59½.

Loans

You may borrow from the plan using your account as security (conditions and restrictions may apply). All loans with a same employer plan are aggregated for these limits. You must count both *The Wise Choice for Educators* 457(b) and 403(b) together for this purpose.

Minimum loan amount: $1,000

Maximum loan amount: 50% of your vested account balance up to $50,000

General loan interest rate: Prime
Maximum general loan term: 5 years. If for a primary residence, then the loan may be amortized over 15 years.

Loan origination fee: A one-time set-up fee of $75 per loan is deducted from the loan distribution. A $6.25 ongoing loan maintenance fee is deducted quarterly beginning the quarter after the loan is processed.

Maximum number of outstanding loans: 2

All loans are paid back through monthly coupon payments initiated by participant. Defaulting on a loan with a coupon book prohibits the ability to take future loans.

Withdrawals

Vested funds may be withdrawn from your plan account in these events:

- Age 59½
- Termination of employment or retirement (any age and Roth restrictions, if applicable)
- Financial hardships defined by IRS regulations
- Disability
- Death

Distributions must begin at attainment of age 72 or retirement, if retirement is after attainment of 72. Please see your plan administrator for additional important information about your future distribution election.

* Please note there is no 10% excise tax on distributions made from pre-tax contributions after separation of service from 457(b) plans regardless of age.

Roth 457

You may make all or a portion of your contribution as an after-tax contribution. Distributions are received tax free as long as the Roth funds were in the plan for five years, and the withdrawal is taken after age 59½.

Expenses

The Wise Choice for Educators® plan includes no annual account fee, no wrap fees, and no contingent deferred sales charges. The participant will pay only the fee listed as the expense ratio on the Investment Funds at a Glance sheet. If the participant elects to use the Schwab Personal Choice Retirement Account® (PCRA), there is a $50 annual fee imposed by Charles Schwab.

Schwab Personal Choice Retirement Account® (PCRA)

Schwab PCRA is not a mutual fund but rather a participant self-directed brokerage account maintained at Charles Schwab & Co., Inc. Participants must individually apply for PCRA and are solely responsible for their fund selections made under the PCRA. Commissions and transaction fees may apply to fund trades placed outside of the Schwab Mutual Fund OneSource® program or trades on other investment vehicles available through Schwab. An annual fee of $50 will be charged by Transamerica when you open the Schwab PCRA account. Securities purchased through the PCRA are available through Charles Schwab & Co. Inc., (Member SIPC). Charles Schwab & Co., Inc. is not affiliated with Transamerica Retirement Solutions.

Investment Direction

You decide how your account will be invested among the available investment options. You may change your investment allocation at any time. Transfers among investment options may be subject to certain restrictions. The available investment options are presented in the following groups to illustrate the applicable transfer restrictions.

Investment Group A: Stable Value Fund
Investment Group B: Schwab PCRA
Investment Group C: All other funds

Monies in a Group A investment option cannot be transferred to a Group B investment option. Monies transferred from a Group A investment option to a Group C investment option must remain in this investment option for at least 90 days before they may be transferred to a Group B investment option or back to a Group A investment option.

Beneficiary Designation

It is necessary that you designate a beneficiary for *The Wise Choice for Educators*® 457(b) plan so that your assets can be distributed according to your wishes upon your death. Please complete the online beneficiary designation within your account.

403(b) Plan

403(b) Eligibility

You are immediately eligible to participate in the plan.

How much can I contribute?

You may choose to make contributions up to the maximum allowed by law. The annual IRS dollar limit of $20,500 applies for 2022. This limit is indexed annually by the IRS.

If you are age 50 or older (or you reach age 50 during the current calendar year), you can make additional catch-up contributions up to $6,500 in 2022.

What do I do with money in another 403(b) plan?

If you have an existing retirement plan account with a prior employer, you may roll over that account into *The Wise Choice for Educators* plan at any time. Consolidating your retirement accounts makes it easier for you to ensure your investment strategy is on track to meeting your retirement goals.

Vesting

Vesting refers to your "ownership" of your account. Your contributions and earnings are 100% vested.

Access to funds while employed

There are three ways to access your funds while you are employed (in-service access): loans, hardships or after age 59½.

Loans

You may borrow from the plan using your account as security (conditions and restrictions may apply). All loans with a same employer plan are aggregated for these limits. You must count both *The Wise Choice for Educators* 457(b) and 403(b) together for this purpose.

Minimum loan amount: $1,000

Maximum loan amount: 50% of your vested account balance up to $50,000

General loan interest rate: Prime

Maximum general loan term: 5 years. If for a primary residence, then the loan may be amortized over 15 years.

Loan origination fee: A one-time set-up fee of $75 per loan is deducted from the loan distribution. A $6.25 ongoing loan maintenance fee is deducted quarterly beginning the quarter after the loan is processed.

Maximum number of outstanding loans: 2

All loans are paid back through monthly coupon payments initiated by participant. Defaulting on a loan with a coupon book prohibits the ability to take future loans.

Withdrawals

Vested funds may be withdrawn from your plan account in these events:

- Age 59½ and employed or 55 Retired Pre Tax Only
- Termination of employment (subject to the 59½ rule on "penalty taxation" and Roth restrictions, if applicable)
- Financial hardships as defined by IRS regulations
- Disability
- Death

Roth 403(b)

You may make all or a portion of your contribution after-tax. Distributions are received tax free as long as the Roth funds were in the plan for five years, and the withdrawal is made after age 59½.

Expenses

The Wise Choice for Educators® plan includes no annual account fee, no wrap fees, and no contingent deferred sales charges. The participant will pay only the fee listed as the expense ratio on the Investment Funds at a Glance sheet. If the participant elects to use the Schwab Personal Choice Retirement Account® (PCRA), there is a $50 annual fee imposed by Charles Schwab.

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You decide how your account will be invested among the available investment options. Transfers among investment options may be made at any time but may be subject to certain restrictions. The available investment options are presented in the following groups to illustrate the applicable transfer restrictions.

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Beneficiary Designation

It is necessary that you designate a beneficiary for *The Wise Choice for Educators* 403(b) plan so that your assets can be distributed accourding to your wishes upon your death. Please complete the online beneficiary designation within your account.

Can I use these funds to purchase pension service credit?

Yes, this is called a permissive service credit. You may use both 457(b) and 403(b) funds for this purpose. It is a direct transfer to your governmental pension. If you want to pursue this option, contact the appropriate pension fund to obtain a service purchase quote. Then call NPPFA Benefits at 1-866-994-6312 to initiate the transfer of funds in the required amount.

What should I do with my "other" retirement and supplemental savings plan assets?

If you have a 457(b) or 403(b) account with your current or prior employer, a 401(k) or pension with a prior employer or an IRA you may wish to investigate the possible advantages of consolidating your assets into *The Wise Choice for Educators*® plan.

There is no tax penalty to consolidate your prior retirement and supplemental savings assets into *The Wise Choice for Educators* plan. There may be fees imposed by your current vendor. Please contact NPPFA Benefits at 1-866-994-6312 for personalized assistance on determining if consolidation of your current plans is in your best interest.

Some vendors require their paperwork in addition to or instead of ours. NPPFA Benefits will assist you in completing another company's paperwork if you choose to consolidate your assets into our plan.

Important Disclosures:

Review the fees and expenses you pay, including any charges associated with transferring your account, to see if consolidating your accounts could help reduce your costs. Be sure to consider whether such a transfer changes any features or benefits that may be important to you. Descriptions of plan features and benefits are subject to the plan document. The plan document will govern in the event of any inconsistencies.

You should consider the objections, risks, charges and expenses of an investment carefully before investing. The summary prospectus contains this and other information. Read them carefully before you invest.

Securities offered through Kestra Investment Services, LLC, Member FINRA/SIPC. Kestra Investment Services, LLC is not affliated with NPPFA Benefits or any other entities listed.
Investor Disclosures: https://bit.ly/KF-Disclosures.

The Wise Choice for Educators is a registered trademark of the Wealth Resource Group. All rights in this trademark is expressly reserved.

How much do I need to save to accumulate $500,000 by age 65?					
Start Age	Contribution Per Pay Period*	Monthly Contribution	Total Contributions	Value at Age 65**	Years Until Age 65
25	$71.61	$143.23	$ 68,748.06	$500,000.00	40
30	$108.99	$217.97	$ 91,547.85	$500,000.00	35
35	$167.74	$335.49	$ 120,776.23	$500,000.00	30
40	$262.87	$525.75	$ 157,724.33	$500,000.00	25
45	$424.43	$848.87	$ 203,728.08	$500,000.00	20
50	$722.46	$1,444.93	$ 260,086.88	$500,000.00	15
55	$1,366.52	$2,733.05	$ 327,965.57	$500,000.00	10
60	$3,402.43	$6,804.86	$ 408,291.83	$500,000.00	5
* Assumes 24 pay periods ** Assumed rate of return 8%					

How much do I need to save to accumulate $500,000 by age 60?					
Start Age	Contribution Per Pay Period*	Monthly Contribution	Total Contributions	Value at Age 60**	Years Until Age 60
25	$108.99	$217.97	$ 91,547.85	$500,000.00	35
30	$167.74	$335.49	$ 120,776.23	$500,000.00	30
35	$262.87	$525.75	$ 157,724.33	$500,000.00	25
40	$424.43	$848.87	$ 203,728.08	$500,000.00	20
45	$722.46	$1,444.93	$ 260,086.88	$500,000.00	15
50	$1,366.52	$2,733.05	$ 327,965.57	$500,000.00	10
* Assumes 24 pay periods ** Assumed rate of return 8%					

How much do I need to save to accumulate $500,000 by age 55?					
Start Age	Contribution Per Pay Period*	Monthly Contribution	Total Contributions	Value at Age 55**	Years Until Age 55
25	$167.74	$335.49	$ 120,776.23	$500,000.00	30
30	$262.87	$525.75	$ 157,724.33	$500,000.00	25
35	$424.43	$848.87	$ 203,728.08	$500,000.00	20
40	$722.46	$1,444.93	$ 260,086.88	$500,000.00	15
45	$1,366.52	$2,733.05	$ 327,965.57	$500,000.00	10
50	$3,402.43	$6,804.86	$ 408,291.83	$500,000.00	5
* Assumes 24 pay periods ** Assumed rate of return 8%					

This table illustrates how much you would need to save each pay period to accumulate $1,000,000 assuming a compound annual rate of 8% starting at a specific age. Actual investment returns will vary from year to year, and the value of your account after the specified periods of years shown in the table may be less or more than amounts shown. This illustration is hypothetical and is not intended to serve as a projection of the investment results of any specific investment. Thank you to Dinkytown for the calculations.

Investment Solutions

Your *Retirement Plan* makes it easy to choose an investment strategy—and easy to maintain or adjust your strategy over time.

Choose a one-step solution

Make it automatic with PortfolioXpress®

If your financial picture is relatively straightforward, consider PortfolioXpress. This service establishes an investment mix based on the retirement year and risk preference you select. Then it regularly rebalances your account to a more conservative mix over time. It's a solution for people who are saving for retirement and want automatic diversification. You can subscribe to PortfolioXpress at my.www.trsretire.com.

PortfolioXpress® is a registered service mark of Transamerica Retirement Solutions Corporation (Transamerica). PortfolioXpress presents a series of asset allocation models up to and through a designated retirement year. You are solely responsible for choosing the retirement year and risk preference. By subscribing to the service, you agree to each of the asset allocation mixes and automated rebalancing transactions that will take place over time within your account as you approach the selected retirement year. If you sign up, you should carefully review the service agreement for additional information regarding fees and other terms and conditions that may apply to this service. Retirement date portfolios are subject to the same risks as the underlying asset classes in which they invest. The higher the portfolio's allocation is to stocks, the greater the risk. The principal value of the portfolio is not guaranteed at any time, including at and after the target date.

Select one fund that maintains a diversified mix

Asset allocation funds are diversified funds that offer a range of investment mixes depending on your comfort level with risk and how long you have until you retire. The funds range from short-term, conservative options that invest more of their assets in bonds to long-term, aggressive options that invest more of their assets in stocks. These funds do not change their asset allocation to become more conservative over time.

You can select an asset allocation fund based on your desired risk level and/or years until retirement.
Asset allocation funds are subject to the risks of the underlying funds in which they invest. To the extent the fund invests more of its assets in stock investments; it will be subject to greater risk than a fund investing more of its assets in bond funds.

Do it yourself

Create your own investing strategy
You can also create your own investment mix using the funds available in your plan. These funds offer flexibility for both new and experienced investors. With this approach, you can develop an investing strategy that is tailored just for you.

To supplement the investment funds offered under your plan, you may choose to open a Schwab Personal Choice Retirement Account® (PCRA). PCRA is a self-directed investment option that allows you to direct purchases and sales within your account to investment options other than those offered under the plan. By establishing a PCRA, you assume responsibility for controlling your investments. For more information on establishing and maintaining a PCRA, please call us at 800-755-5801.

You must individually apply for PCRA and are solely responsible for your fund selections made under the PCRA. Commissions and transaction fees may apply to fund trades placed outside of the Schwab Mutual Fund OneSource® program or trades on other investment vehicles available through Schwab. An annual fee of $50 will be applied by Transamerica if you invest in the Schwab PCRA. Securities purchased through the PCRA are available through Charles Schwab & Co. Inc., (Member SIPC). Charles Schwab & Co., Inc. is not affiliated with Transamerica.

PORTFOLIOXPRESS®

"My financial picture is relatively straightforward, so an investment strategy based on when I plan to retire (and my comfort with risk) is probably a good starting point."

If this statement applies to you, consider *PortfolioXpress*, our automatic asset allocation and rebalancing service. *PortfolioXpress* is offered at no additional cost, although you will continue to pay any fees related to the underlying funds in which your account is invested.

ONE-STEP DIVERSIFICATION

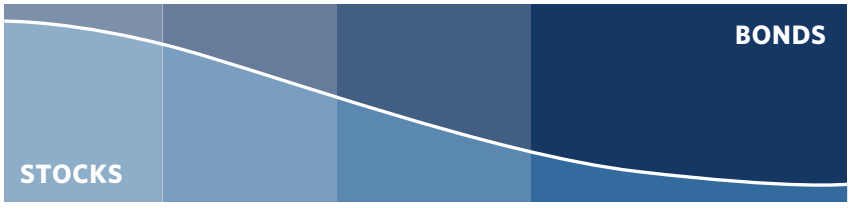
Using your plan's fund lineup, *PortfolioXpress* creates a diversified investment mix based on your risk preference and anticipated retirement year.

Once you agree, the service automatically:

- Rebalances your account and future allocations to reflect your mix.
- Rebalances your portfolio to maintain your mix as needed.
- Adjusts your mix to become more conservative over time.

Your circumstances may change over time, so review your investing strategy periodically to make sure it continues to reflect your current situation. You can adjust your *PortfolioXpress* settings at any time at www.trsretire.com

A GLIDE PATH CHARTS THE COURSE FOR YOUR INVESTMENT MIX.



The glide path above is illustrative and does not represent a specific asset allocation at any given time. Be sure to review the investment mixes and glide path before investing.

Sign up for *PortfolioXpress*:

VISIT
trsretire.com

CALL
800-755-5801

PortfolioXpress® is a registered service mark of Transamerica Retirement Solutions, LLC (Transamerica). *PortfolioXpress*® presents a series of asset allocation models up to and through a designated retirement year. You are solely responsible for choosing the retirement year [and risk preference]. By subscribing to the service, you agree to each of the asset allocation mixes and automated rebalancing transactions that will take place over time within your account as you approach the selected retirement year. If you sign up, you should carefully review the service agreement for additional information regarding fees and other terms and conditions that may apply to this service. Although the *PortfolioXpress*® service is offered at no additional cost, you will continue to bear the fees of the underlying funds in which the account is invested. *PortfolioXpress*® is designed as investment education and is structured to comply with the Investment Education Exception under the Fiduciary Rule (DOL Regulation § 2510.3-21 - Definition of "Fiduciary"). Transamerica Retirement Solutions or its affiliates do not provide investment advice for *PortfolioXpress*®. Retirement date portfolios are subject to the same risks as the underlying asset classes in which they invest. The higher the portfolio's allocation is to stocks, the greater the risk. The principal value of the portfolio is not guaranteed at any time, including at and after the target date.

Transamerica Retirement Solutions (TRS) is affiliated with Massachusetts Fidelity Trust Company (MFTC) through which TRS provides certain investment education services to plan participants and other administrative services on behalf of the plan. MFTC is an Iowa trust company with its principal office located at 4333 Edgewood Road NE, Cedar Rapids, IA 52499. All Transamerica companies identified are affiliated, but are not affiliated with your employer.

NOT INSURED BY FDIC OR ANY FEDERAL GOVERNMENT AGENCY	MAY LOSE VALUE	NOT A DEPOSIT OF OR GUARANTEED BY ANY BANK

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TRANSAMERICA®

NPPFA BENEFITS

Your Investment Funds at a Glance

Short Bonds/Stable Money Market

Fund Name/Type	Investment Objective	403 (b) Expense Ratio	457 (b) Expense Ratio	Underlying Investment Ticker Symbol
Vanguard Federal Money Market Inv	Seeks to provide current income and preserve shareholders' principal investment by maintaining a share price of $1.	0.78%	0.78%	VMFXX
Vanguard Short Term Investment Grade Admiral	Designed to give investors exposure to high and medium quality, investment grade bonds with short term maturities. The fund invests in corporate bonds, pooled consumer loans, and U.S. government bonds.	0.98%	0.98%	VFSUX

Intermediate/Long Term Bonds

Vanguard Total Bond Market Index	Designed to provide broad exposure to U.S. investment grade bonds. Reflecting this goal, the fund invests about 30% in corporate bonds and 70% in U.S. government bonds of all maturities (short, intermediate, and long term issues).	0.98%	0.98%	VBTIX
Vanguard Inflation Protected Securities I	Designed to protect investors from the eroding effect of inflation by investing in securities that seek to provide a "real" return. The fund invests in bonds that are backed by the full faith and credit of the federal government and whose principal is adjusted quarterly based on inflation.	0.98%	0.98%	VIPIX

Aggressive Bonds

Vanguard High Yield Corporate Admiral	Invests in a diversified portfolio of medium and lower quality corporate bonds, often referred to as "junk bonds.	1.08%	1.08%	VWEAX

Large Cap Stocks

Vanguard Value Index Admiral	Invests in stocks of large U.S. companies in market sectors that tend to grow at a slower pace than the broad market; follows a buy and hold approach.	0.98%	0.98%	VVIAX
Vanguard Institutional Index I	Tracks the performance of the Standard & Poor's 500® Index.	0.63%	0.63%	VINIX
Vanguard Large Cap Index I	Invests only in stocks of large U.S. companies.	1.13%	1.13%	VLACX
Vanguard Growth Index Admiral	Invests in stocks of large U.S. companies in market sectors that tend to grow more quickly than the broad market.	1.23%	1.23%	VIGAX

Small/Mid Cap Stocks

Fund Name/Type	Investment Objective	403 (b) Expense Ratio	457 (b) Expense Ratio	Underlying Investment Ticker Symbol
Vanguard Mid Cap Value Index Admiral	Offers exposure to mid-capitalization U.S. value stocks.	1.23%	1.23%	VMVAX
Vanguard Mid Cap Growth Index Admiral	Offers exposure to the stocks of mid-capitalization U.S. growth oriented companies, which tend to grow more quickly than the broader group of medium sized companies.	1.33 %	1.33 %	VMGMX
Vanguard Small Cap Value Index I	Offers exposure to the stocks of small-capitalization U.S. value companies, which tend to grow more slowly than the broader group of small sized companies.	1.48%	1.48%	VSIIX
Vanguard Small Cap Index I	Provides broad exposure to the small-capitalization U.S. equity market. The fund seeks to track an index of small sized companies.	1.48%	1.48%	VSCIX
Vanguard Small Cap Growth Index I	Offers exposure to small-capitalization U.S. growth stocks, which tend to grow more quickly than the broader market. The fund seeks to track a growth style index of small sized companies.	1.53%	1.53%	VSGIX
Vanguard REIT Index I	Invests in real estate investment trusts - companies that purchase office buildings, hotels, and other real estate property.	1.33%	1.33%	VGSNX

International Stocks

Vanguard Total Intl Stock Index	The fund tracks stock markets all over the globe with the exception of the United States.	1.38%	1.38%	VTSNX

Multi Asset/Other

Vanguard Target Retirement 2060 Inv	Invests in four Vanguard index funds, holding approximately 90% of assets in stocks and 10% in bonds.	1.42%	1.42%	VTTSX
Vanguard Life Strategy Conservative Growth Inv	Seeks to provide current income and low to moderate capital appreciation. The fund holds 60% of its assets in bonds, a portion of which is allocated to international bonds, and 40% in stocks.	1.25%	1.25%	VSCGX
Vanguard Life Strategy Growth Inv	Seeks to provide capital appreciation and some current income. The fund holds 80% of its assets in stocks, a portion of which is allocated to international stocks, and 20% in bonds, a portion of which is allocated to international bonds.	1.37%	1.37%	VASGX
Vanguard Life Strategy Income Inv	Seeks to provide current income and some capital appreciation and is the most conservative. The fund holds 80% of its assets in bonds, a portion of which is allocated to international bonds and 20% in stocks, a portion of which is allocated to international stocks.	1.21%	1.21%	VASIX
Vanguard Life Strategy Moderate Growth Inv	Seeks to provide capital appreciation and a low to moderate level of current income. The fund holds 60% of its assets in stocks, a portion of which is allocated to international stocks, and 40% in bonds, a portion of which is allocated to international bonds.	1.31%	1.31%	VSMGX

Fixed

Standard Stable Asset Fund III	The interest rate for deposits received between 1/1/2022 and 3/31/2022 is 1.65% on an annualized basis for Standard Stable Asset Fund III.	N/A	N/A	N/A

Mutual funds are sold by prospectus. Please consider the charges, risks, expenses and investment objectives carefully before investing. A prospectus containing this and other information about the investment company can be obtained from your financial professional. Read it carefully before you invest or send money.

PLAN COSTS CAN MAKE A DIFFERENCE!

Astute investors consider total fees an important criterion in selecting investment providers. To adequately compare the fees on your Supplemental Savings options (403(b) & 457(b)), you may wish to do a total fee analysis by:

- Finding out if the plans or investments under consideration have fees other than those calculated as part of the expense ratio on the investment(s)
- Add that number, if any, to the expense ratio on the investment(s) to determine Total Expenses
- Determine if there is a "fee differential" in your options and make a judgment if there is value received for that differential in performance, additional contract features or service.

Many Supplemental Savings do not build their plan operational costs into the expense ratios on the investments. They may have additional fees. These are generically referred to as "wrap fees" and they may include one or more of the following charges*:

- Administrative Fee
- Variable Expense Charge
- Actuarial Risk Charge
- Mortality and Expense Charge
- Mortality and Administration Charge

These charges are taken out daily in the calculation of unit values and cannot be seen on a statement. The disclosure may be in the master contract, prospectus or other disclosure material and can be hard to find.

HOW MUCH COULD A "FEE DIFFERENTIAL" AFFECT MY ACCOUNT BALANCE**?

New Employee contributing $2,000 per year over time period stated

TOTAL FEE DIFFERENCE	AFTER 5 YEARS	AFTER 15 YEARS	AFTER 20 YEARS	AFTER 25 YEARS	AFTER 30 YEARS
0.25%	$77.53	$1,167.21	$2,732.87	$5,664.87	$10,890.18
0.50%	$154.58	$2,770.05	$5,378.88	$11,097.94	$21,233.19
0.75%	$231.15	$3,422.09	$7,970.84	$16,308.91	$31,057.18
1.00%	$307.24	$4,510.97	$10,421.47	$21,307.08	$40,388.83
1.25%	$382.86	$5,574.95	$12,823.42	$26,101.37	$49,253.46
1.50%	$458.01	$6,614.59	$15,149.24	$30,700.32	$57,675.09

Existing Employee: $51,000 balance // $4,000 per year contribution

TOTAL FEE DIFFERENCE	AFTER 5 YEARS	AFTER 10 YEARS	AFTER 15 YEARS	AFTER 20 YEARS	AFTER 25 YEARS
0.25%	$1,018.37	$3,317.48	$7,861.62	$16,231.94	$30,990.30
0.50%	$2,027.79	$6,571.45	$15,493.15	$31,825.85	$60,452.13
0.75%	$3,028.34	$9,763.03	$22,901.06	$46,806.37	$88,460.30
1.00%	$4,020.06	$12,893.33	$30,091.69	$61,197.23	$115,086.05
1.25%	$5,003.03	$15,963.42	$37,071.18	$75,021.27	$140,397.22
1.50%	$5,977.30	$18,974.37	$43,845.51	$88,300.49	$164,458.37

ASSUMPTION: Underlying annual fund yield is 8%** (net of fund management expenses) compounded over the periods shown.

THERE ARE NO FEES IN THE IPPFA SUPPLEMENTAL SAVINGS PROGRAM OTHER THAN THE FUND EXPENSES SHOWN IN THIS BOOKLET!

** Source: IPPFA Benefits Market Overview Report to the IPPFA Board dated July 2017*

*** The costs and annual fund yield are hypothetical and illustrative only. They are not representative of any actual client or of a specific investment product or strategy.*

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Incoming Rollover Request

Instructions

Use this form to initiate a direct rollover of your existing retirement account to your plan retirement account being serviced by Transamerica. Complete Sections A, B, C and D, obtain your Plan Representative's signature in Section F, then return the completed form to us at the address indicated in Section G. Contact your prior plan provider to request a rollover of the funds in your account to Transamerica (your prior plan provider may require that you complete a distribution form or other documentation). For further information, please contact your Plan Representative, or call us at 800-755-5801.

Section A. Employer Information

Company/Employer Name: The Wise Choice for Educators

Contract/Account No. | Affiliate No. | Division No.

Section B. Personal Information

Social Security No. | Date of Birth (mm/dd/yyyy)

First Name/Middle Initial | Last Name

Mailing Address

City | State | Zip Code

Phone No. | Ext.

E-mail Address

Date of Hire (mm/dd/yyyy)

Section C. Incoming Rollover Information

My incoming rollover for $_____ is an eligible rollover distribution.

My incoming rollover is from a (select only one option)

☐ qualified plan (401(k) or 401(a) plan) ☐ 403(b) plan ☐ 457(b) governmental plan ☐ IRA

Amount to be rolled over from present provider: ☐ 100% of account ☐ Partial rollover of $_____

My incoming rollover ☐ does ☐ does not include after-tax amounts from a qualified plan or a 403(b) plan. If after-tax amounts are included, the total after-tax cost basis of this distribution is $_____. Cost basis is the amount of contributions made, not including earnings.

My incoming rollover ☐ does ☐ does not include Roth contributions via a direct rollover from another Roth plan. If Roth contributions are included, please provide the total Roth contribution amount being rolled over: $_____ (include both contributions and earnings). Transamerica will only accept Roth amounts via a direct rollover from another Roth plan. Please also provide the following additional information (select only one option):

☐ This is a qualified distribution via a direct rollover (please attach a copy of the rollover statement provided by the transferring Roth plan). *Transamerica cannot accept the Roth amounts without a copy of the rollover statement.*

☐ This is a nonqualified distribution via a direct rollover that includes both taxable and non-taxable amounts. The total after-tax cost basis of the distribution is $_____. (Cost basis is the amount of Roth after-tax contributions made, but not including earnings.) Please attach a copy of the rollover statement provided by the transferring Roth plan. *Transamerica cannot accept the Roth amounts without a copy of the rollover statement.* As indicated on the attached rollover statement, the start of the 5-year period of participation applicable to the Roth rollover amounts is _____ (year).

☐ This is a nonqualified distribution via a direct rollover of Roth contribution earnings only. Please attach a copy of the rollover statement provided by the transferring Roth plan. *Transamerica cannot accept the Roth earnings without a copy of the rollover statement.* As indicated on the attached rollover statement, the start of the 5-year period of participation applicable to the Roth rollover amounts is _____ (year).

Please note the following important information:

1. *Transamerica cannot accept after-tax amounts if the cost basis is not provided. If you are unsure of your after-tax cost basis, contact your previous Plan Administrator to obtain/confirm this information. If this information is not received, it will be assumed that the deposit represents pre-tax amounts only.*

2. *If you are already enrolled in the plan, your incoming rollover will be invested according to your existing investment allocation for payroll contributions.*

3. *If you are not enrolled in the plan, your incoming rollover will be invested in the plan level default fund. Please refer to your Summary Plan Description or contact us in order to identify the plan's default fund. You can subsequently reallocate your investment at any time, subject to plan provisions, by calling us at 800-755-5801 or accessing your account online at Transamerica.com.*

Section D. Prior Plan Information

Contact your prior plan provider to request a rollover of the funds in your account to Transamerica (your prior plan provider may require that you complete a distribution form or other documentation). If your incoming rollover is not received in 30 days, we will contact your prior plan/IRA provider, if you attach a copy of your most recent prior plan/IRA statement to this form.

Prior Plan Name_____

Prior Plan Account No._____

Prior Plan Contact Name _____

Prior Plan Contact Phone No._____

Prior Plan/IRA Provider _____

Prior Plan/IRA Provider Mailing Address _____

_____

Prior Plan/IRA Provider Phone No._____

Section E. Participant Signature

I certify that the information provided on this form is correct and complete. I understand that if I am already enrolled in the plan, my incoming rollover will be invested according to my existing investment allocation for payroll contributions. If I am not enrolled in the plan, I understand that my incoming rollover will be invested in the plan's default fund (please refer to your Summary Plan Description or contact us in order to identify the plan's default fund). I understand that I can subsequently reallocate my investment at any time, subject to plan provisions, by calling Transamerica or accessing my account online at the above address.

Transamerica Investors Securities Corporation (TISC), 440 Mamaroneck Avenue, Harrison, NY 10528, distributes securities products. Any registered fund offered under the plan is distributed by that particular fund's associated fund family and its affiliated broker-dealer or other broker-dealers with effective selling agreements, such as TISC. All registered funds are available by prospectus only. A prospectus may be obtained for any registered fund by contacting us at 800-755-5801. The prospectus contains additional information about the funds, including the investment objectives, risks, charges, and other expenses. Please read and consider such information carefully before making your investment choices.

X_____ **X**_____
Participant Signature Date

X_____ **X**_____
Print Name Social Security Number

Section F. Employer/TPA Signature

I certify that the information provided on this form is correct and complete and that this transaction is permissible under the provisions of the plan.

X_____ **X**_____
IPPFA/NPPFA Signature (TPA) Date

Section G. Mailing and Wiring Instructions

Checks- If sending a check, mail the check and the Incoming Rollover Request form to one of the following addresses, as applicable:

Regular Mail
Transamerica
Remittance Processing Center
PO Box 13029
New York, NY 10087-3029

Overnight Mail
JPMorgan Chase - Lockbox Processing
Lockbox No. 13029
4 Chase Metrotech Center-7th Floor East
Brooklyn, NY 11245

Wire Transfers- If sending a wire transfer, mail the Incoming Rollover Request form to the address below:

Form
Transamerica
4333 Edgewood Road NE
Cedar Rapids, IA 52499

Wire Instructions
State Street Bank and Trust Company
200 Clarendon Street
Boston, MA 02116-5021
Bank ABA # **011000028**
Receiving Account # **00457374**
Receiving Account name: Transamerica
Contract-Affiliate #
Contract Name

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Rollover Requirements

A. You may roll over your distribution if *all* of the following apply:

1. The distribution is an "eligible rollover distribution". Generally, any portion of a distribution from an eligible retirement plan or traditional IRA is considered an eligible rollover distribution. The following types of payments generally *cannot* be rolled over to a retirement plan:

   - "Permissible Withdrawals" of initial elective deferrals and earnings from certain special automatic enrollment 401(k) or 403(b) Plans that are withdrawn within 90 days of enrollment
   - Annuity payments for life or joint life expectancy; installments to be paid over a period of 10 years or more
   - Required minimum distributions
   - Corrective distributions of contributions that exceed tax law limitations
   - Excess contributions, excess deferrals, and excess aggregate contributions that apply to 401(k) ADP or 401(m) ACP nondiscrimination tests
   - Distributions to a non-spouse beneficiary unless directly rolled over to an inherited IRA
   - Hardship distributions
   - Loans treated as deemed distributions (for example, loans in default due to missed payment before your employment ends)

Note: After-tax contributions from a qualified plan or 403(b) plan (but not from an IRA) can be rolled over (via a direct rollover) only to another qualified plan or to a 403(b) plan that separately accounts for them or to an IRA.

Roth Contributions made to a 401(k) plan or a 403(b) plan can be rolled over (via a direct rollover) only to another 401(k) plan or 403(b) plan that separately accounts for them or to a Roth IRA.

2. The distribution is from an eligible retirement plan or a traditional IRA.

   - An eligible retirement plan is an employer pension or profit-sharing plan qualified for favorable tax treatment under Section 401(a) or Section 403(a) of the Internal Revenue Code, or a Section 403(b) Tax Deferred Annuity (TDA) plan or a Section 457(b) governmental plan. *(Note: The Transferee retirement plan may not accept all of these types of rollovers. Please check with the sponsor of your new plan.)*
   - Any rollover from a section 457(b) governmental plan to a 401(a) or 403(b) plan may be subject to the 10% additional tax on early distributions when later distributed.
   - A rollover to a governmental 457(b) plan must be separately accounted for by such plan. Please check with your employer.

3. One of the statements below describes your distribution.

   - The distribution is paid to you and the rollover is made within 60 days of receipt of distribution. *(Note: After-tax contributions cannot be rolled over as part of a distribution payable by check to you.)*
   - The eligible "direct" rollover distribution is paid directly from an eligible retirement plan or traditional IRA to your new eligible retirement plan. *Sample wording for direct rollover: Trustees of (name of plan at Transamerica and account number), FBO (name of participant and Social Security number). Your employer will advise you on the exact wording of the plan name and account number, and the types of distributions that can be rolled over into this plan.*

B. If your distribution includes Roth account monies from either a Roth 401(k) or Roth 403(b) plan, you may roll over the Roth account monies in accordance with the following rules:

1. The distribution must be an "eligible rollover distribution". Generally, any portion of a Roth account that is distributed from either a Roth 401(k) plan or a Roth 403(b) plan is considered an eligible rollover distribution (see Section A.1 above for the types of Roth payments that cannot be rolled over). Transamerica will only accept Roth account monies by means of a direct rollover from another Roth plan.
2. Roth account monies that are distributed from a Roth 401(k) or Roth 403(b) plan (and include non-taxable amounts) can be rolled over (via a direct rollover) only to another Roth Account plan that separately accounts for them or to a Roth IRA.
3. If the Roth distribution is paid directly from either a Roth 401(k) plan or from a Roth 403(b) plan to your new Roth 401(k) plan or Roth 403(b) plan, you *must* provide Transamerica with a copy of the rollover statement issued by the transferring Roth plan (see Section A.3 above for sample wording for a direct rollover).

Note: Distributions from a Roth IRA may not be rolled over to an "eligible retirement plan" (defined above).

For complete information regarding plan payments, penalties, and the associated tax implications if a direct rollover is not elected, please review the Notice: Special Tax Notice Regarding Plan Payments that was provided by your former employer or payor and/or consult your tax advisor. You may be asked by the transferee plan or IRA to provide additional documentation. Check with them in advance.

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Incoming Contract Exchange (within the Same Plan)

INSTRUCTIONS

To request an exchange of investments to Transamerica from another 403(b) account or annuity with your current employer, complete all applicable sections of this form and return the form to Transamerica at the address indicated on the enclosed mailing and wiring instructions. For exchanges from multiple financial institutions, complete a separate form for each institution. You may also need to complete a Transamerica Enrollment Application if you are not currently enrolled. The exchange may not be initiated until receipt of all required paperwork and information. For further information, please refer to your Summary Plan Description, contact your Plan Administrator or call us at 800-755-5801.

Also, if you have an outstanding loan, please contact your current service provider to make arrangements for the handling of your loan prior to transferring your account to Transamerica.

Note: If you are terminated from employment, please call us and request a form to roll over your account to Transamerica

PLAN SPONSOR INFORMATION

Plan Name: Wise Choice for Educators 403(b)

Contract/Account No.: TA069292 Affiliate No.: 00001 Division No.:

PERSONAL INFORMATION

Social Security No.: Date of Birth (mm/dd/yyyy):

First Name/Middle Initial: Last Name:

Mailing Address:

City: State: Zip Code:

Phone No.: Ext.:

E-mail Address:

PRESENT 403(B) INVESTMENT PROVIDER INFORMATION (INCLUDE ALL PRESENT CONTRACT/ACCOUNT NUMBERS)

Provider Name:

Present Contract Account/Account Numbers(s)

Insert account numbers:

Provider Mailing Address:

City: State: Zip Code:

Phone No.: Ext.:

Amount to be transferred from present provider: [ ] 100% of account [ ] Partial Transfer of $_____

SIGNATURE

I request the immediate transfer of funds from my present 403(b) account referenced in Section C above, to my Transamerica 403(b) account. I understand that my transfer deposit will be invested according to the existing investment allocation on my account. I agree that if I have an outstanding loan in my present 403(b) account with the current provider, I will contact the provider in order to make arrangements for the handling of my loan prior to the transfer of my account to Transamerica.

I agree that Transamerica is released from any responsibility regarding the accuracy of my representations or any tax consequences resulting from the incoming contract exchange of my funds into my Transamerica 403(b) account.

X _____ **X** _____
Participant Signature Date

X _____ **X** _____
Print Name Social Security Number

I certify that this transfer request is permissible under the terms of the plan and complies with current regulations, and that the information provided on this form is correct and complete.

X _____ **X** _____
IPPFA/NPPFA Signature (TPA) Date

CONTRIBUTION TYPES (TO BE COMPLETED BY PRESENT PROVIDER)

I certify that the information provided on this form is correct and complete and that this transaction is permissible under the provisions of the plan

To present provider: Please complete the applicable contribution account information for this transfer, and see attached mailing instructions. Please also read explanatory footnotes below. Any checks should be made payable to Transamerica, FBO/Participant Name.

Employer Contribution Account	Employee 403(b)(1) (pre-tax salary reduction) Contribution Account	Employee 403(b)(7) (pre-tax salary reduction) Contribution Account	
$_____	$_____	$_____	12/31/86 account balance
	$_____(1)	$_____(2)	12/31/88 account balance
	$_____(3)	$_____(3)	Post-1988 salary reduction contributions
$_____(3)			403(b)(1) employer annuity contract contributions

Important explanatory footnotes to be read by present investment provider:

(1) include only amounts originally contributed to a 403(b)(1) annuity contract and earnings thereon.

(2) include only amounts originally contributed to a 403(b)(7) custodial account and earnings thereon.

(3) exclude any earnings.

(Non-Roth) After-tax Contribution Account (if applicable)

$_____Total After-tax Cost Basis (cost basis is the amount of contributions made, not including earnings)

Roth After-tax Contribution Account (if applicable)

$_____Total Roth Contributions (include both contributions and earnings)

$_____Total Roth After-tax Cost Basis (cost basis is the amount of Roth after-tax contributions made, but not including earnings)

$_____First Year of Designated Roth Contribution (cannot be prior to 2006)

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Transfer Requirements

I. Incoming 403(b) Contract Exchange Request

Under the existing IRS Contract Exchange rules, your 403(b) account or annuity may be transferred to another investment provider for the *same 403(b) plan,* provided certain requirements are met.

(1) The 403(b) plan sponsored by your employer must permit such contract exchanges and (2) the investment provider receiving the transfer must be an approved investment provider under your employer's 403(b) plan or such provider must have entered into an information-sharing agreement with your employer.

Any 403(b) funds transferred to Transamerica from another 403(b) investment provider for your employer's 403(b) plan must continue to be subject to distribution restrictions that are not less stringent than those imposed on the contract being exchanged.

Any 403(b) funds transferred to Transamerica under a 403(b) Contract Exchange will retain their December 31, 1986 and/or December 31, 1988 grandfathered status, (if applicable) provided the necessary information is timely provided to Transamerica by your present investment provider in the section provided on Transamerica's Incoming Contract Exchange (within the Same Plan), in accordance with the instructions on that form.

II. Incoming 403(b) Plan-to-Plan-Transfer Request to Transamerica from Another 403(b) Plan

If your current 403(b) account or annuity is under a *different 403(b) plan* than the 403(b) plan of your present employer (or former employer), and the receiving plan is serviced by Transamerica, please complete the Incoming 403(b) Plan-to-Plan Transfer (from another 403(b) Plan) in accordance with the instructions on that form.

In order to allow for a Plan-to-Plan Transfer to occur, both the 403(b) transferor plan and the receiving plan that is serviced by Transamerica must provide for a Plan-to-Plan Transfer.

In order to allow for a Plan-to-Plan Transfer to occur, the funds transferred to Transamerica from another 403(b) plan must continue to be subject to distribution restrictions that are not less stringent than those imposed under the transferor 403(b) plan.

Any 403(b) funds transferred to Transamerica under a 403(b) Plan-to-Plan Transfer will retain their December 31, 1986 and/or December 31, 1988 grandfathered status, (if applicable) provided the necessary information is timely provided to Transamerica by your present investment provider in the section provided on Transamerica's Incoming Plan-to-Plan Transfer (from another 403(b) Plan), in accordance with the instructions on that form.

Important Note: Some 403(b) plans are subject to the requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"). You cannot transfer 403(b) assets from an ERISA-covered 403(b) plan to a non-ERISA 403(b) plan except by a direct rollover, which requires a distributable event (e.g., termination of employment). If you transfer 403(b) assets from a non-ERISA 403(b) plan to an ERISA-covered 403(b) plan, the transferred assets will automatically become subject to the requirements of ERISA. Please contact the Plan Administrator of the ERISA covered 403(b) plan or us for further information.

III. Incoming 401(a) Plan-to-Plan Transfer Request to Transamerica from Another 401(a) Plan

If your current 401(a) account is under a different 401(a) plan than the 401(a) plan of your present employer (or former employer), and the receiving plan is serviced by Transamerica, please complete the Elective Transfer Request, in accordance with the instructions on that form.

In order to allow for a Plan-to-Plan Transfer to occur, both the 401(a) transferor plan and the receiving plan that is serviced by Transamerica must provide for a Plan-to-Plan transfer.

In order to allow for a Plan-to-Plan Transfer to occur, the funds transferred to Transamerica from another 401(a) plan must continue to be subject to distribution restrictions that are not less stringent than those imposed under the transferor 401(a) plan.

In order to allow for a Plan-to-Plan Transfer to occur, the funds transferred to Transamerica from another 401(a) plan must provide that the participant is entitled to receive any distribution from the receiving plan in a single sum distribution.

Please contact your Plan Administrator or us for further information.

IV. Incoming Tax Exempt Employer 457(b) Plan-to-Plan Transfer Request to Transamerica from Another Tax Exempt Employer 457(b) Plan

If your current Tax Exempt 457(b) account is under a *different Tax Exempt 457(b) plan* than the Tax Exempt 457(b) plan of your present employer or former employer, and the receiving plan is serviced by Transamerica, please complete the Tax Exempt Employer 457(b) Transfer Deposit in accordance with the instructions on that form.

In order to allow for a Plan-to-Plan Transfer to occur, both the Tax Exempt Employer 457(b) transferor plan and the receiving plan that is serviced by Transamerica must provide for a Plan-to-Plan Transfer.

Important Note: If you transfer from one Tax Exempt Employer 457(b) Plan to another Tax Exempt Employer 457(b) Plan, your transferred amount is an unsecured obligation of the receiving plan's employer and is subject to the payment of claims of the employer's general creditors in the event of the employer's insolvency. Please contact your Plan Administrator or us for further information.

V. Incoming Governmental 457(b) Plan-to-Plan Transfer Request to Transamerica from Another Governmental 457(b) Plan

If your current Government 457(b) account is under a *different Governmental 457(b) plan* than the Governmental 457(b) plan of your present employer or former employer, and the receiving plan is serviced by Transamerica, please complete the Governmental 457(b) Transfer Deposit in accordance with the instructions on that form.

In order to allow for a Plan-to-Plan Transfer to occur, both the Governmental 457(b) transferor plan and the receiving plan that is serviced by Transamerica must provide for a Plan-to-Plan Transfer.

Important Note: Instead of a plan-to-plan transfer from one Governmental 457(b) plan to another Governmental 457(b) Plan, you may also do a rollover by requesting an eligible rollover distribution. Please contact your Plan Administrator or us for further information.

VI. Mailing and Wiring Instructions

Checks

If sending a check, mail the check and the Incoming Transfer/Rollover/Exchange Form to one of the following addresses, as applicable:

Regular Mail
Transamerica
Remittance Processing Center
PO Box 13029
New York, NY 10087-3029

Overnight Mail
JPMorgan Chase - Lockbox Processing
Lockbox No. 13029
4 Chase Metrotech Center-7th Floor East
Brooklyn, NY 11245
Phone Number: (718) 242-0674 *(must be indicated on overnight air bill)*

Wire Transfers

If sending a wire transfer, mail the Incoming Transfer/Rollover/Exchange Form to the address below:

Form
Transamerica
4333 Edgewood Road NE
Cedar Rapids, IA 52499

Wire Instructions
State Street Bank and Trust Company
200 Clarendon Street
Boston, MA 02116-5021
Bank ABA # **011000028**
Receiving Account # **00457374**
Receiving Account name: Transamerica
Contract-Affiliate #
Contract Name

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Incoming Plan-to-Plan Transfer (from another 403(b) Plan)

INSTRUCTIONS

To request a transfer to a Transamerica 403(b) account or annuity from a 403(b) account or annuity under a different plan, complete all applicable sections of this form, obtain any required signatures, and return the form to Transamerica at the address indicated on the enclosed mailing and wiring instructions. For transfers from multiple financial institutions, complete a separate form for each institution. You may also need to complete a Transamerica Enrollment Application if you are not currently enrolled. For further information, please refer to your Summary Plan Description, contact your Plan Sponsor or call us at 800-755-5801.

Also, if you have an outstanding loan, please contact your current service provider to make arrangements for the handling of your loan prior to transferring your account to Transamerica.

Note: If you are terminated from employment with the employer that sponsors the transferor 403(b) plan, please call us and request a form to roll over your account to Transamerica.

PLAN SPONSOR INFORMATION

Plan Name: Wise Choice for Educators 403(b)

Contract/Account No.: TA069292 Affiliate No.: 00001 Division No.:

PERSONAL INFORMATION

Social Security No.: Date of Birth (mm/dd/yyyy):

First Name/Middle Initial: Last Name:

Mailing Address:

City: State: Zip Code:

Phone No.: Ext.:

E-mail Address:

PRESENT 403(B) INVESTMENT PROVIDER INFORMATION (INCLUDE ALL PRESENT CONTRACT/ACCOUNT NUMBERS)

Provider Name:

Present Contract Account/Account Numbers(s)

Insert account numbers:

Provider Mailing Address:

City: State: Zip Code:

Phone No.: Ext.:

Amount to be transferred from present provider: [ ] 100% of account [ ] Partial Transfer of $_____

SIGNATURE

I request the transfer of funds from my present 403(b) account under the 403(b) plan referenced in the section above, to my Transamerica 403(b) account. I am a current or former employee of the employer sponsoring the 403(b) plan to which the transfer is being made. I understand that my transfer deposit will be invested according to the existing investment allocation of my account in the recipient plan. I agree that if I have an outstanding loan in my present 403(b) plan with the current provider, I will contact the provider in order to make arrangements for the handling of my loan prior to the transfer of my account to Transamerica.

I hereby warrant that all of the statements and information contained in this request/form are true in all respects. I understand that if I have made any false or misleading statements in this request that such statements could result in significant tax consequences and/or other monetary damages to the Plan, My Employer and Transamerica. Moreover, I hereby agree to indemnify and hold (a) the Plan, (b) Transamerica, and (c) my Employer harmless from any tax consequences and/or other monetary damages that may result in whole or in part from my false and misleading statements.

X _____ **X** _____
Participant Signature Date

X _____ **X** _____
Print Name Social Security Number

I certify that this transfer request is permissible under the terms of the plan and complies with current regulations, and that the information provided on this form is correct and complete.

X _____ **X** _____
IPPFA/NPPFA Signature (current TPA) Date

X _____ **X** _____
Prior Employer/TPA Date

CONTRIBUTION TYPES (TO BE COMPLETED BY PRESENT PROVIDER)

I certify that the information provided on this form is correct and complete and that this transaction is permissible under the provisions of the plan

To present provider: Please complete the applicable contribution account information for this transfer, and see attached mailing instructions. Please also read explanatory footnotes below. Any checks should be made payable to Transamerica, FBO/Participant Name.

Employer Contribution Account	Employee 403(b)(1) (pre-tax salary reduction) Contribution Account	Employee 403(b)(7) (pre-tax salary reduction) Contribution Account	
$_____	$_____	$_____	12/31/86 account balance
	$_____(1)	$_____(2)	12/31/88 account balance
	$_____(3)	$_____(3)	Post-1988 salary reduction contributions
$_____(3)			403(b)(1) employer annuity contract contributions

Important explanatory footnotes to be read by present investment provider:

(1) include only amounts originally contributed to a 403(b)(1) annuity contract and earnings thereon.

(2) include only amounts originally contributed to a 403(b)(7) custodial account and earnings thereon.

(3) exclude any earnings.

(Non-Roth) After-tax Contribution Account (if applicable)

$_____Total After-tax Cost Basis (cost basis is the amount of contributions made, not including earnings)

Roth After-tax Contribution Account (if applicable)

$_____Total Roth Contributions (include both contributions and earnings)

$_____Total Roth After-tax Cost Basis (cost basis is the amount of Roth after-tax contributions made, but not including earnings)

First Year of Designated Roth Contribution (cannot be prior to 2006)

Total amount of transfer $_____

Important Note to the Participant Regarding Basis: If a plan-to-plan transfer does not constitute a complete transfer of your interest in a section 403(b) plan, the recipient plan generally must treat the amount transferred as a continuation of a pro rata portion of your interest in any after-tax employee contributions. You should consult applicable Treasury regulations and your tax or legal advisor for further information.

TRANSAMERICA®
Retirement Solutions

Transfer Requirements

I. Incoming 403(b) Contract Exchange Request

Under the existing IRS Contract Exchange rules, your 403(b) account or annuity may be transferred to another investment provider for the *same 403(b) plan,* provided certain requirements are met.

(1) The 403(b) plan sponsored by your employer must permit such contract exchanges and (2) the investment provider receiving the transfer must be an approved investment provider under your employer's 403(b) plan or such provider must have entered into an information-sharing agreement with your employer.

Any 403(b) funds transferred to Transamerica from another 403(b) investment provider for your employer's 403(b) plan must continue to be subject to distribution restrictions that are not less stringent than those imposed on the contract being exchanged.

Any 403(b) funds transferred to Transamerica under a 403(b) Contract Exchange will retain their December 31, 1986 and/or December 31, 1988 grandfathered status, (if applicable) provided the necessary information is timely provided to Transamerica by your present investment provider in the section provided on Transamerica's Incoming Contract Exchange (within the Same Plan), in accordance with the instructions on that form.

II. Incoming 403(b) Plan-to-Plan-Transfer Request to Transamerica from Another 403(b) Plan

If your current 403(b) account or annuity is under a *different 403(b) plan* than the 403(b) plan of your present employer (or former employer), and the receiving plan is serviced by Transamerica, please complete the Incoming 403(b) Plan-to-Plan Transfer (from another 403(b) Plan) in accordance with the instructions on that form.

In order to allow for a Plan-to-Plan Transfer to occur, both the 403(b) transferor plan and the receiving plan that is serviced by Transamerica must provide for a Plan-to-Plan Transfer.

In order to allow for a Plan-to-Plan Transfer to occur, the funds transferred to Transamerica from another 403(b) plan must continue to be subject to distribution restrictions that are not less stringent than those imposed under the transferor 403(b) plan.

Any 403(b) funds transferred to Transamerica under a 403(b) Plan-to-Plan Transfer will retain their December 31, 1986 and/or December 31, 1988 grandfathered status, (if applicable) provided the necessary information is timely provided to Transamerica by your present investment provider in the section provided on Transamerica's Incoming Plan-to-Plan Transfer (from another 403(b) Plan), in accordance with the instructions on that form.

Important Note: Some 403(b) plans are subject to the requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"). You cannot transfer 403(b) assets from an ERISA-covered 403(b) plan to a non-ERISA 403(b) plan except by a direct rollover, which requires a distributable event (e.g., termination of employment). If you transfer 403(b) assets from a non-ERISA 403(b) plan to an ERISA-covered 403(b) plan, the transferred assets will automatically become subject to the requirements of ERISA. Please contact the Plan Administrator of the ERISA covered 403(b) plan or us for further information.

III. Incoming 401(a) Plan-to-Plan Transfer Request to Transamerica from Another 401(a) Plan

If your current 401(a) account is under a different 401(a) plan than the 401(a) plan of your present employer (or former employer), and the receiving plan is serviced by Transamerica, please complete the Elective Transfer Request, in accordance with the instructions on that form.

In order to allow for a Plan-to-Plan Transfer to occur, both the 401(a) transferor plan and the receiving plan that is serviced by Transamerica must provide for a Plan-to-Plan transfer.

In order to allow for a Plan-to-Plan Transfer to occur, the funds transferred to Transamerica from another 401(a) plan must continue to be subject to distribution restrictions that are not less stringent than those imposed under the transferor 401(a) plan.

In order to allow for a Plan-to-Plan Transfer to occur, the funds transferred to Transamerica from another 401(a) plan must provide that the participant is entitled to receive any distribution from the receiving plan in a single sum distribution.

Please contact your Plan Administrator or us for further information.

IV. Incoming Tax Exempt Employer 457(b) Plan-to-Plan Transfer Request to Transamerica from Another Tax Exempt Employer 457(b) Plan

If your current Tax Exempt 457(b) account is under a *different Tax Exempt 457(b) plan* than the Tax Exempt 457(b) plan of your present employer or former employer, and the receiving plan is serviced by Transamerica, please complete the Tax Exempt Employer 457(b) Transfer Deposit in accordance with the instructions on that form.

In order to allow for a Plan-to-Plan Transfer to occur, both the Tax Exempt Employer 457(b) transferor plan and the receiving plan that is serviced by Transamerica must provide for a Plan-to-Plan Transfer.

Important Note: If you transfer from one Tax Exempt Employer 457(b) Plan to another Tax Exempt Employer 457(b) Plan, your transferred amount is an unsecured obligation of the receiving plan's employer and is subject to the payment of claims of the employer's general creditors in the event of the employer's insolvency. Please contact your Plan Administrator or us for further information.

V. Incoming Governmental 457(b) Plan-to-Plan Transfer Request to Transamerica from Another Governmental 457(b) Plan

If your current Government 457(b) account is under a *different Governmental 457(b) plan* than the Governmental 457(b) plan of your present employer or former employer, and the receiving plan is serviced by Transamerica, please complete the Governmental 457(b) Transfer Deposit in accordance with the instructions on that form.

In order to allow for a Plan-to-Plan Transfer to occur, both the Governmental 457(b) transferor plan and the receiving plan that is serviced by Transamerica must provide for a Plan-to-Plan Transfer.

Important Note: Instead of a plan-to-plan transfer from one Governmental 457(b) plan to another Governmental 457(b) Plan, you may also do a rollover by requesting an eligible rollover distribution. Please contact your Plan Administrator or us for further information.

VI. Mailing and Wiring Instructions

Checks

If sending a check, mail the check and the Incoming Transfer/Rollover/Exchange Form to one of the following addresses, as applicable:

Regular Mail
Transamerica
Remittance Processing Center
PO Box 13029
New York, NY 10087-3029

Overnight Mail
JPMorgan Chase - Lockbox Processing
Lockbox No. 13029
4 Chase Metrotech Center-7th Floor East
Brooklyn, NY 11245
Phone Number: (718) 242-0674 *(must be indicated on overnight air bill)*

Wire Transfers

If sending a wire transfer, mail the Incoming Transfer/Rollover/Exchange Form to the address below:

Form
Transamerica
4333 Edgewood Road NE
Cedar Rapids, IA 52499

Wire Instructions
State Street Bank and Trust Company
200 Clarendon Street
Boston, MA 02116-5021
Bank ABA # **011000028**
Receiving Account # **00457374**
Receiving Account name: Transamerica
Contract-Affiliate #
Contract Name

PortfolioXpress® Profile and Service Agreement

The Wise Choice for Public Employees

One-step diversification with PortfolioXpress

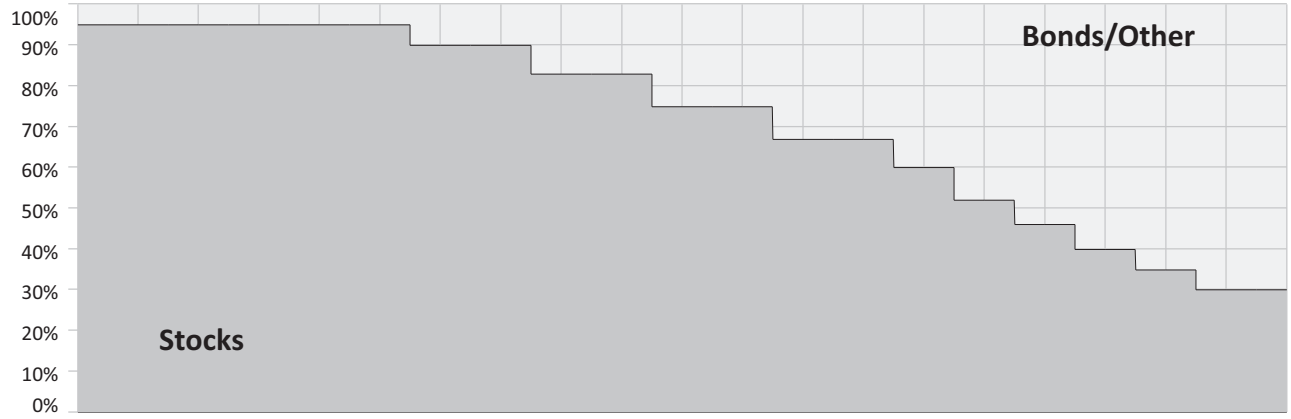
Effective Date: 11/21/2017

PortfolioXpress is a service that establishes your investment mix based on the retirement year and risk preference you select. PortfolioXpress allocates to funds available for investment in your plan and regularly rebalances your account to a more conservative mix over time.

You can also subscribe to PortfolioXpress and see more details on specific funds; visit my.trsretire.com.

Investment Glidepath

	Years to Retirement															Years from Retirement				
Conservative	50	48	45	42	40	37	35	33	30	27	25	22	20	17	15	10	5	0	+5	+10	+20
Moderate	40	38	35	32	30	27	25	23	20	17	15	12	10	7	5	0	+5	+10	+15	+20	+30
Aggressive	35	33	30	27	25	22	20	18	15	12	10	7	5	2	0	+5	+10	+15	+20	+25	+35



How to locate your starting portfolio on the chart

In order to locate your starting portfolio, use the Investment Allocation chart on the following pages. First, determine your risk preference, which is represented by one of the three lines located at the top of the chart and labeled "conservative" "moderate" or "aggressive." For example, if you consider yourself a conservative investor, choose the line labeled "conservative."

Once you've located the appropriate line for your risk preference, follow that line across until you locate the number that corresponds to your "years to retirement." You can determine your years to retirement by subtracting your current age from your designated retirement year. (Your "designated retirement year" is the year you expect to retire, such as age 65, which is not necessarily the same as the normal retirement age, if any, under your retirement savings plan.) The resulting number is your years to retirement for purposes of the service. (Note: if your actual years to retirement falls between two numbers on the chart, select the higher number as your years to retirement.)

Once you've located your years to retirement for your selected risk preference, the portfolio located directly beneath your years to retirement is your starting portfolio under the service. The chart shows how your starting portfolio is initially allocated between various types of stocks and bonds; and also shows how and when your portfolio will be automatically reallocated over time as you approach the designated retirement year and the years thereafter. (The term "Bonds" in the chart may also include short-term fixed income securities such as those found in money market funds.) For additional information about how each asset class is allocated among the funds available in your plan, please visit my.trsretire.com.If you are subscribing to the PortfolioXpress service, you will automatically be enrolled in the "moderate" risk preference category. Should you prefer to change your risk preference, you may do so online at my.trsretire.com

PortfolioXpress presents a series of asset allocation models that are designed to take you up to and through a designated retirement year. You are

solely responsible for selecting the retirement year and risk preference. By subscribing to the service, you agree to each of the asset allocation mixes, and automated rebalancing transactions that will take place over time within the account as you approach your selected retirement year. If you are defaulted into this service by your employer, your designated retirement year is specified in the default investment notice provided to you with the PortfolioXpress Profile and Service Agreement. You will continue to bear the fees of the underlying funds in which the account is invested. You can obtain additional information at www.trsretire.com.

Investment Allocation

	Years to Retirement																	Years from Retirement			
Conservative	50	48	45	42	40	37	35	33	30	27	25	22	20	17	15	10	5	0	+5	+10	+20
Moderate	40	38	35	32	30	27	25	23	20	17	15	12	10	7	5	0	+5	+10	+15	+20	+30
Aggressive	35	33	30	27	25	22	20	18	15	12	10	7	5	2	0	+5	+10	+15	+20	+25	+35
Bonds	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**10%**	**10%**	**17%**	**17%**	**25%**	**25%**	**33%**	**33%**	**40%**	**48%**	**54%**	**60%**	**65%**	**70%**	**70%**
Short Bonds/Stable/MMkt	-	-	-	-	-	-	-	-	-	-	2%	2%	3%	3%	5%	8%	10%	11%	13%	14%	14%
Vanguard Federal Money Market Inv	-	-	-	-	-	-	-	-	-	-	-	-	1%	1%	1%	2%	3%	3%	4%	4%	4%
Standard Stable Asset Fund III	-	-	-	-	-	-	-	-	-	-	1%	1%	1%	1%	2%	3%	4%	4%	5%	5%	5%
Vanguard Short-Term Investment-Grade Adm	-	-	-	-	-	-	-	-	-	-	1%	1%	1%	1%	2%	3%	3%	4%	4%	5%	5%
Interm./Long-Term Bonds	3%	3%	3%	3%	3%	3%	7%	7%	13%	13%	19%	19%	25%	25%	29%	34%	37%	41%	44%	48%	48%
Vanguard Total Bond Market Index I	2%	2%	2%	2%	2%	2%	5%	5%	9%	9%	13%	13%	17%	17%	20%	23%	25%	28%	30%	32%	32%
Vanguard Inflation Protected Secs I	1%	1%	1%	1%	1%	1%	2%	2%	4%	4%	6%	6%	8%	8%	9%	11%	12%	13%	14%	16%	16%
Aggressive Bonds	2%	2%	2%	2%	2%	2%	3%	3%	4%	4%	4%	4%	5%	5%	6%	6%	7%	8%	8%	8%	8%
Vanguard High-Yield Corporate Adm	2%	2%	2%	2%	2%	2%	3%	3%	4%	4%	4%	4%	5%	5%	6%	6%	7%	8%	8%	8%	8%
Stocks	**95%**	**95%**	**95%**	**95%**	**95%**	**95%**	**90%**	**90%**	**83%**	**83%**	**75%**	**75%**	**67%**	**67%**	**60%**	**52%**	**46%**	**40%**	**35%**	**30%**	**30%**
Large-Cap Stocks	43%	43%	43%	43%	43%	43%	42%	42%	39%	39%	36%	36%	33%	33%	30%	27%	24%	21%	19%	16%	16%
Vanguard Value Index Adm	14%	14%	14%	14%	14%	14%	14%	14%	13%	13%	12%	12%	11%	11%	10%	9%	8%	7%	6%	6%	6%
Vanguard Institutional Index I	7%	7%	7%	7%	7%	7%	7%	7%	6%	6%	6%	6%	5%	5%	5%	4%	4%	3%	3%	2%	2%
Vanguard Large Cap Index I	8%	8%	8%	8%	8%	8%	7%	7%	7%	7%	6%	6%	6%	6%	5%	5%	4%	4%	4%	2%	2%
Vanguard Growth Index Adm	14%	14%	14%	14%	14%	14%	14%	14%	13%	13%	12%	12%	11%	11%	10%	9%	8%	7%	6%	6%	6%
Small/Mid-Cap Stocks	26%	26%	26%	26%	26%	26%	24%	24%	22%	22%	20%	20%	17%	17%	15%	12%	11%	10%	8%	7%	7%
Vanguard Mid-Cap Value Index Admiral	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	3%	3%	3%	3%	2%	2%	2%	1%	1%	1%	1%
Vanguard Mid-Cap Growth Index Admiral	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	3%	3%	3%	2%	2%	2%	1%	1%	1%
Vanguard Small Cap Value Index I	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	3%	3%	3%	2%	2%	2%	1%	1%	1%
Vanguard Small Cap Index I	5%	5%	5%	5%	5%	5%	4%	4%	3%	3%	3%	3%	3%	3%	3%	2%	2%	2%	2%	1%	1%
Vanguard Small Cap Growth Index I	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	3%	3%	3%	3%	2%	2%	2%	1%	1%	1%	1%
Vanguard REIT Index I	5%	5%	5%	5%	5%	5%	4%	4%	3%	3%	3%	3%	2%	2%	2%	2%	1%	2%	2%	2%	2%
International Stocks	26%	26%	26%	26%	26%	26%	24%	24%	22%	22%	19%	19%	17%	17%	15%	13%	11%	9%	8%	7%	7%
Vanguard Total Intl Stock Index I	26%	26%	26%	26%	26%	26%	24%	24%	22%	22%	19%	19%	17%	17%	15%	13%	11%	9%	8%	7%	7%
Multi-Asset/Other	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**
Multi-Asset/Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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PortfolioXpress Disclosure Statement

You are subscribing to PortfolioXpress, a non-discretionary asset allocation service comprised of asset allocation mixes using funds available in your retirement plan. You hereby agree to each of the asset allocation mixes and automated rebalancing transactions that will take place over time within your account as you approach your selected retirement year, as well as beyond that year. Provided that you provide a valid email address, you will be notified in advance of each rebalancing within the PortfolioXpress service. In selecting the PortfolioXpress service, you should consider your other assets, income and investment (equity in a home, IRA investments, savings accounts and interests in other qualified and non-qualified plans, as well as your overall risk tolerance) in addition to your assets in this plan. You should review your financial situation at least once a year and reconsider participation in the PortfolioXpress service if your circumstances change.

Asset allocation portfolios provided within the PortfolioXpress service may include mutual funds, collective trusts or other investment vehicles available under your plan. Some or all of these investment options may be managed by Transamerica's affiliates, and/or Transamerica or its affiliates may receive administrative or shareholder servicing fees with respect to these investment options. Transamerica is not responsible for selecting the investment options available within your retirement plan. If the investment options available within your retirement plan are mutual funds or registered variable annuities, you acknowledge that you received any applicable prospectuses for such investment options. Transamerica offers the asset allocation models as an investment education service. Transamerica does not provide investment advice to you.

Certain investment options in your retirement plan may charge a redemption fee. Redemption fees vary in amount and application from investment option to investment option. It is possible that transactions initiated under the PortfolioXpress service may result in the imposition of a redemption fee on one or more investment options available in your plan. Any redemption fees will be deducted from your account balance.

You may cancel participation in the PortfolioXpress service at any time without penalty.

The performance of your account is not guaranteed and there can be no assurance that the asset allocation portfolios provided will be profitable. Investment return and principal value will fluctuate with market conditions, and you may lose money. The investments available within your retirement plan are subject to various risks, including without limitation, business, market, currency, economic and political risks.

For more information on any registered fund, please call Transamerica at 800-755-5801 for a free summary prospectus (if available) and/or prospectus. You should consider the investment objectives, risks, charges, and expenses of an investment carefully before investing. The summary prospectus and prospectus contain this and other information. Read them carefully before you invest.

Si necesita aclaraciones en español, llame al número gratuito de Transamerica 1-800-755-5801, diga "Español" para continuar en su idioma. Después de suministrar su información, inmediatamente diga "Servicio al cliente" y uno de nuestros representantes contestará sus preguntas.

Securities offered through Transamerica Investors Securities Corporation (TISC), 440 Mamaroneck Avenue, Harrison, NY 10528. Transamerica and TISC are affiliated companies.

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Visit the NPPFA Benefits website.

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