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This brochure provides information about the qualifications and business practices of Frontier Investment Management Company® (“Frontier”). If there are any questions about the contents of this brochure, please contact us at (972) 934-2590 or jcafferata@frontierinvest.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Frontier Investment Management Company® is also available on the SEC’s website at www.advisorinfo.sec.gov. References herein to Frontier Investment Management Company® as a “registered investment advisor” or any reference to being “registered” does not imply a certain level of skill or training.

ITEM 2 MATERIAL CHANGES

This Disclosure Brochure has been materially revised since its November 4, 2019, filing, as follows: Frontier recommends and has agreed to pay an annual fee to Tarleton Law Firm (“Law Firm”) to review existing estate planning documents for its clients, prepare/revise estate planning documents for its clients, and answer estate planning questions.

ANY QUESTIONS: Frontier’s Chief Compliance Officer, Jessica Cafferata, remains available to address any questions regarding this Part 2A, including the disclosure additions and enhancements below.

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ITEM 4 ADVISORY BUSINESS

ADVISORY FIRM DESCRIPTION

Frontier Investment Management Company® (“Frontier”) is an investment advisor registered with the United States Securities and Exchange Commission (“SEC”) since 1994 and is an S corporation formed under the laws of the State of Texas. Frontier is principally owned by Gary Schoen, Richard Sowden, and Brian Hattendorf. Gary Schoen is Frontier’s president.

DESCRIPTION OF ADVISORY SERVICES

As an SEC-registered advisor, Frontier (“Firm”) is held to a fiduciary standard that obligates the *Firm* to place client financial interests ahead of its own when possible and disclose material conflicts and other facts that prevent the *Firm* from acting in a client’s best interest. Frontier provides a deeply resourced suite of wealth management solutions. Headquartered in Dallas, Frontier manages assets for individuals, families, and institutions. Over the years, the *Firm* has added new talent and expertise to meet client needs for increasingly complex planning solutions.

Frontier shall provide investment advisory services specific to the needs of each client. Prior to providing investment advisory services, an investment advisor representative will ascertain each client’s investment objective(s). Thereafter, Frontier shall allocate and/or recommend that the client allocate investment assets consistent with the designated investment objective(s). The client may, at any time, impose reasonable restrictions, in writing, on Frontier’s services.

Frontier may also serve as a sub-advisor to unaffiliated registered investment advisors per the terms and conditions of a written sub-advisory agreement. The unaffiliated investment advisors that engage Frontier’s sub-advisory services maintain both the initial and ongoing day-to-day relationship with the underlying client, including initial and ongoing determination of client suitability for Frontier’s designated investment strategies.

INVESTMENT MANAGEMENT

At Frontier, we combine our strict valuation discipline with macroeconomic oversight to offer our clients access to a globally diverse mix of investments. Our process seeks to exploit market structure changes in search of improved risk-adjusted returns from a robust blend of securities and managed portfolios from across the globe. Our asset allocation approach focuses on capital preservation first and is grounded in our deep-seated conviction that risk is defined by the price paid for any asset.

We manage client accounts on a fully discretionary basis and tailor our advice for each client’s specific financial goals, objectives, risk tolerance and constraints. We select specific investments through a proprietary quantitative and qualitative screening process which determines specific investment options within the context of the asset allocation. We provide ongoing portfolio monitoring, evaluation, and rebalancing.

We often recommend investment in multiple asset classes including individual stocks and bonds, exchange-traded funds, and mutual funds. We may also use derivatives and alternative asset classes.

Frontier's management process has three steps generally applicable to each program:

- Asset Allocation - determination of appropriate asset class allocation weightings based on each client's specific goals and objectives while considering constraints and overall risk tolerance
- Investment Selection - specific investment vehicles are selected through a proprietary quantitative and qualitative screening process, which determines specific investment options within the context of the asset allocation
- Portfolio Monitoring & Reporting - ongoing portfolio monitoring and evaluation. Portfolio rebalancing as necessary.

FrontierNEXT®

Frontier also provides portfolio management services through FrontierNEXT®, an automated, online investment management platform. Through FrontierNEXT®, Frontier offers clients a range of investment strategies it has constructed and manages each consisting of a portfolio of exchange traded funds ("ETFs"), equities, and a cash allocation. To the extent specifically requested by the client, FrontierNEXT® may also include limited financial planning and consulting services.

Frontier has contracted with *Schwab* Performance Technologies ("SPT"), an affiliate of Charles Schwab & Co., Inc., to provide it with the technology platform and related trading and account management services for FrontierNEXT®. This platform enables Frontier to make FrontierNEXT® available to clients online and includes a system that automates certain key parts of Frontier's investment process ("System"). The System includes an online questionnaire that helps Frontier determine the client's investment objectives and risk tolerance and select an appropriate investment strategy and portfolio. Frontier will recommend a portfolio via the System in response to the client's answers to the online questionnaire. The System also includes an automated investment engine, which uses *Schwab* as its custodian and trade execution platform, through which Frontier manages the client's portfolio on an ongoing basis through automatic rebalancing and tax-loss harvesting (if the client is eligible and elects).

The client may instruct us to exclude up to three funds from their portfolio. The client's portfolio is held in a brokerage account opened by the client at *Schwab*. We use the Institutional Intelligent Portfolios® platform ("Platform"), offered by SPT, a software provider to independent investment advisors and an affiliate of *Schwab*, to operate the Platform. We are independent of and not owned by, affiliated with, or sponsored or supervised by SPT, *Schwab*, or their affiliates. We, and not SPT, *Schwab*, or their affiliates, are the client's investment advisor and primary point of contact with respect to the Platform. We are solely responsible, and SPT, *Schwab*, and their affiliates are not responsible, for determining the appropriateness of the Platform for the client, choosing a

suitable investment strategy and portfolio for the client's investment needs and goals, and managing that portfolio on an ongoing basis.

Please Note: Frontier does not pay *Schwab* or its affiliates, including SPT, any fees in connection with the services provided by SPT so long as Frontier maintains \$100 million in client assets in accounts at *Schwab* that are not enrolled in FrontierNEXT®. If Frontier does not meet this minimum, Frontier will pay to SPT an annual licensing fee of 0.10% on the value of Frontier's clients assets invested through FrontierNEXT®. This arrangement could provide Frontier with an incentive to recommend or require that clients with accounts not enrolled in FrontierNEXT® be maintained with *Schwab*.

We charge clients a fee for our services as described under Item 5 Fees and Compensation. Our fees are not set or supervised by Schwab. Clients do not pay brokerage commissions or any other fees to *Schwab* as part of the Platform. *Schwab* does receive other revenues, including (i) the profit earned by Charles Schwab Bank, a *Schwab* affiliate, on the allocation to the *Schwab* Intelligent Portfolios Sweep Program described in the *Schwab* Intelligent Portfolios Sweep Program Disclosure Statement; (ii) investment advisory and/or administrative service fees (or Institutional Intelligent Portfolios® Rev. 2019.01 32 unitary fees) received by Charles Schwab Investment Management, Inc., a *Schwab* affiliate, from *Schwab* ETFs™ *Schwab* Funds® and Laudus Funds® that we select to buy and hold in the client's brokerage account; (iii) fees received by *Schwab* from third-party ETFs that participate in the *Schwab* ETF OneSource™ program and mutual funds in the *Schwab* Mutual Fund Marketplace® (including certain *Schwab* Funds and Laudus Funds) in the client's brokerage account for services *Schwab* provides; and (iv) remuneration *Schwab* may receive from the market centers where it routes ETF trade orders for execution.

QUALIFIED AND ERISA PLAN MANAGEMENT AND CONSULTING

Participant Directed Retirement Plans

We may provide investment advisory and consulting services to participant directed retirement plans per the terms and conditions of a Retirement Plan Consulting Agreement between Frontier and the plan sponsor. For such engagements, Frontier shall assist the plan sponsor in selecting an investment platform from which plan participants shall make their respective investment choices, and, to the extent engaged to do so, shall provide corresponding education to assist the participants with their decision-making process.

ERISA Plan Engagements

We may also be engaged by plan sponsors to provide discretionary and/or non-discretionary investment advisory services to ERISA retirement plans, whereby we shall manage plan assets in the amount and with an objective as designated by the plan sponsor.

We acknowledge that we are performing fiduciary management and consulting services as defined under The Employee Retirement Income Security Act of 1974 ("ERISA") either as a 3(38) fiduciary for non-discretionary engagements or as a 3(21) fiduciary for discretionary engagements. In either engagement, we will generally provide services on an "assets under management" fee

basis per the terms and conditions of an Investment Advisory Agreement between the plan sponsors and Frontier.

SUB-ADVISER ENGAGEMENTS

Frontier may also serve as a sub-adviser to unaffiliated registered investment advisers per the terms and conditions of a written Sub-Advisory Agreement. With respect to its sub-advisory services, the unaffiliated investment advisers that engage Frontier's sub-advisory services maintain both the initial and ongoing day-to-day relationship with the underlying client, including initial and ongoing determination of client suitability for Frontier's designated investment strategies. If the custodian/broker-dealer is directed by the unaffiliated investment adviser and/or client, Frontier will be unable to negotiate commissions and/or transaction costs, and/or seek better execution. Thus, clients may pay higher commissions or other transaction costs or greater spreads, or receive less favorable net prices, on transactions for the account than would otherwise be the case through alternative clearing arrangements recommended by Frontier. Higher transaction costs adversely impact account performance.

FINANCIAL PLANNING SERVICES

We incorporate a consultative approach to financial planning that integrates tax, estate, risk management, investment, and lifestyle considerations in a comprehensive manner. It involves careful listening and understanding to lay the groundwork for a plan that will move clients forward. Our expertise encompasses retirement accumulation and distribution models, asset protection strategies, insurance suitability review, tax planning, charitable planning, business analysis and succession planning, education goal planning, estate planning, wealth transfer, personal budgeting and cash flow. These services may be undertaken on a comprehensive or modular basis.

LIMITATIONS OF FINANCIAL PLANNING AND NON-INVESTMENT CONSULTING/IMPLEMENTATION SERVICES

To the extent requested by the client, Frontier may provide financial planning and related consulting services regarding non-investment related matters, such as tax planning, insurance, etc. Frontier will generally provide such consulting services inclusive of its advisory fee set forth at Item 5 below (exceptions may occur based upon assets under management, special projects, etc. for which Frontier shall charge a separate fee). To the extent requested by a client, Frontier will generally provide financial planning and related consulting services regarding non-investment related matters, such as estate planning, tax planning, insurance, etc. **Please Note:** Frontier **does not** serve as an attorney, accountant, or insurance agent, and no portion of our services should be construed as legal, accounting or insurance services. Accordingly, Frontier **does not** prepare estate planning documents or tax returns, nor does it sell insurance products. To the extent requested by a client, we may recommend the services of other professionals for certain non-investment implementation purpose (i.e. attorneys, accountants, insurance, etc.), including Frontier representatives in their separate individual capacities as insurance agents-see Item 10 below. Additionally, Frontier recommends the services of Tarleton Law Firm ("Law Firm") to review existing estate planning documents for its clients, prepare/revise estate planning documents for its clients, and answer estate planning questions. The client is under no obligation to engage the

services of any such recommended professional, including those affiliated with Frontier. The client retains absolute discretion over all such implementation decisions and is free to accept or reject any recommendation from Frontier and/or its representatives. **Please Note:** If the client engages any recommended unaffiliated professional, and a dispute arises thereafter relative to such engagement, the client agrees to seek recourse exclusively from and against the engaged professional. At all times, the engaged licensed professional[s] (i.e. attorney, accountant, insurance agent, etc.), and **not** Frontier, shall be responsible for the quality and competency of the services provided. **Please Also Note-Conflict of Interest:** The recommendation by a Frontier representative that a client purchase an insurance product from a Frontier representative in his/her individual capacity as an insurance agent, or engage the services of the Law Firm, presents a ***conflict of interest***, as the receipt of commissions and/or fees may provide an incentive to recommend products and/or services based on commissions and/or fees to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance products from a Frontier representative or engage the Law Firm's services. Clients are reminded that they may purchase insurance products and/or obtain legal services from unaffiliated insurance agents and/or law firms. **ANY QUESTIONS: Frontier's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflicts of interest.**

CLIENT CONSIDERATIONS

FIDUCIARY ACKNOWLEDGMENT

If a client is: (1) a participant or beneficiary of a retirement plan subject to Title I of the Employee Retirement Income Security Act ("ERISA") or described in section 4975(e)(1)(A) of the Internal Revenue Code (the "Code"), with authority to direct the investment of assets in his or her plan account or to take a distribution; (2) the beneficial owner of an Individual Retirement Account ("IRA") acting on behalf of the IRA; or, (3) a retail fiduciary with respect to a plan subject to Title I of ERISA or described in section 4975(e)(1)(A) of the Code, then we as advisers represent that we and our investment adviser representatives are fiduciaries under ERISA or the Code, or both, with respect to any investment advice provided by us as adviser or our investment adviser representatives or with respect to any investment recommendations regarding a retirement plan subject to ERISA or participant or beneficiary account. The client's/clients' failure to terminate the relationship within 30 days constitutes client assent.

RETIREMENT ROLLOVERS – POTENTIAL FOR CONFLICT OF INTEREST

A client or prospective client leaving an employer typically has four options regarding an existing retirement plan (and may engage in a combination of these options): (i) leave the money in the former employer's plan, if permitted, (ii) roll over the assets to the new employer's plan, if one is available and rollovers are permitted, (iii) roll over to an Individual Retirement Account ("IRA"), or (iv) cash out the account value (which could, depending upon the client's age, result in adverse tax consequences). If Frontier recommends that a client roll over their retirement plan assets into an account to be managed by Frontier, such a recommendation creates a conflict of interest if Frontier will earn new (or increase its current) compensation as a result of the rollover. When acting in such capacity, Frontier serves as a fiduciary under the Employee Retirement Income

Security Act (ERISA, or the Internal Revenue Code, or both). **No client is under any obligation to roll over retirement plan assets to an account managed by Frontier. Frontier's Chief Compliance Officer, Jessica Cafferata remains available to address any questions that a client or prospective client may have regarding the potential for conflict of interest presented by such rollover recommendation.**

eMONEY

Frontier may also provide the client with access to *eMoney*, which can incorporate all the client's investment assets, including those investment assets that are not part of the assets that Frontier manages (the "excluded assets"). The client and/or his/her/its other advisors that maintain trading authority, and not Frontier, shall be exclusively responsible for the investment performance of the excluded assets. The client may engage Frontier to manage the excluded assets pursuant to the terms and conditions of the Investment Advisory Agreement between Frontier and the client.

In addition, *eMoney* will also provide access to other types of information, including financial planning concepts, which should not, in any manner whatsoever, be construed as services, advice or recommendations provided by Frontier. Frontier does not provide investment management, monitoring or implementation services for the excluded assets. The client may engage Frontier to provide investment management services for the excluded assets pursuant to the terms and conditions of the *Investment Advisory Agreement* between Frontier and the client.

USE OF MUTUAL FUNDS/ETFS

Most mutual funds and exchange-traded funds are available directly to the public. Thus, a prospective client can obtain many of the funds that may be utilized by Frontier independent of engaging Frontier as an investment advisor. However, if a prospective client determines to do so, he/she will not receive Frontier's initial and ongoing investment advisory services. In addition to Frontier's investment management fee described above, transaction and/or custodial fees discussed below at Item 5, clients will also incur, relative to all mutual fund and exchange traded fund purchases, charges imposed at the fund level (e.g. management fees and other fund expenses).

CHARLES SCHWAB AND TD AMERITRADE

As discussed below at Item 12, Frontier generally recommends that *Schwab* and/or TD Ameritrade serve as the broker-dealer/custodian for client investment management assets. Broker-dealers such as *Schwab* and TD Ameritrade can charge brokerage commissions and/or transaction fees for effecting securities transactions. In addition to Frontier's investment management fee, brokerage commissions and/or transaction fees, clients will also incur, relative to all mutual fund and exchange traded fund purchases, charges imposed at the fund level (e.g. management fees and other fund expenses). The fees charged by *Schwab* and TD Ameritrade, as well as the charges imposed at the mutual fund and exchange traded fund level, are in addition to Frontier's advisory fee referenced in Item 5 below. **Please Note:** Brian Hattendorf, Principal, serves on the *Schwab* Advisor Services Advisory Board (the "Board"). Frontier may recommend that clients establish brokerage accounts with Charles Schwab & Co., Inc. to maintain custody of the clients' assets and effect trades for their accounts – see Item 10 for full disclosure regarding the "Board."

TRADEAWAY/PRIME BROKER FEES

When in the reasonable determination of Frontier that it would be beneficial for the client, individual fixed income transactions may be effected through broker-dealers other than the account custodian, in which event, the client generally will incur both the fee (commission, mark-up/mark-down) charged by the executing broker-dealer and a separate “tradeaway” and/or prime broker fee charged by the account custodian (i.e., *Schwab*, TD Ameritrade, etc.). **Frontier’s Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above.**

PORTFOLIO ACTIVITY

Frontier has a fiduciary duty to provide services consistent with the client’s best interest. As part of its investment advisory services, Frontier will review client portfolios on an ongoing basis to determine if any changes are necessary based upon various factors, including, but not limited to, investment performance, market conditions, manager tenure, style drift, account additions/withdrawals, and/or a change in the client’s investment objective. Based upon these factors, there may be extended periods of time when Frontier determines that changes to a client’s portfolio are neither necessary nor prudent. Frontier’s advisory fee remains payable during such periods. There can be no assurance that investment decisions made by Frontier will be profitable or equal any specific performance level(s).

ESTATE PLANNING DOCUMENTS

Frontier has entered into an agreement with the Tarleton Law Firm (“Law Firm”) to review existing estate planning documents for its clients and prepare/revise estate planning documents. Frontier is not a law firm and no portion of its services should be construed as legal services. Frontier has agreed to pay an annual fee to the Law Firm for its review of existing estate planning documents, the preparation/revision of estate planning documents for its clients and answering estate planning questions. Frontier will not supervise the relationship between client and the Law Firm. The client is responsible for all decisions and consequences regarding the services provided by the Law Firm. **The client is under no obligation to utilize the Law Firm’s services.** Additionally, the client may be responsible for paying certain filing/court fees or for other services related to the estate planning documents. Frontier will not materially benefit from the relationship between the client and the Law Firm.

Frontier’s Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above.

NON-DISCRETIONARY SERVICES LIMITATIONS

Clients that determine to engage Frontier on a non-discretionary investment advisory basis **must be willing to accept** that Frontier cannot effect any account transactions without obtaining prior consent to any such transaction(s) from the client. Thus, in the event that Frontier would like to make a transaction(s) for a client's account (including in the event of an individual holding or general market correction), and the client is unavailable, Frontier will be unable to effect the

account transaction(s) (as it would for its discretionary clients) without first obtaining the client's consent.

CLIENT OBLIGATIONS

In performing its services, Frontier shall not be required to verify any information received from the client or from the client's other professionals and is expressly authorized to rely thereon. Moreover, each client is advised that it remains his/her/its responsibility to promptly notify Frontier if there is ever any change in his/her/its financial situation or investment objectives for reviewing/evaluating/revising Frontier's previous recommendations and/or services.

DISCLOSURE BROCHURE

A copy of Frontier's written Brochure as set forth on Part 2A of Form ADV shall be provided to each client prior to, or contemporaneously with, the execution of the *Investment Management Agreement* or *Financial Planning Agreement*.

CLIENT ASSETS UNDER MANAGEMENT

At December 31, 2019, we had \$3,286,843,011 of discretionary assets under management.

ITEM 5 FEES AND COMPENSATION

INVESTMENT MANAGEMENT FEES

Each client executes an Investment Management Agreement, Financial Planning Agreement (if applicable), and Fee Agreement outlining the scope of services we will provide and the fees we will charge for those services.

The annual investment advisory fees for the majority of Frontier's clients shall be paid quarterly, in advance, based upon the market value of the assets on the last business day of the previous quarter. In limited instances, Frontier's investment advisory fees are paid quarterly in arrears, based on the market value of the assets on the last business day of the previous quarter. When billed in arrears, the ending value of the previous period is used for the AUM. **Please Note:** On initially establishing an account with Frontier, and a corresponding custodial account with TD Ameritrade and/or *Schwab*, Frontier may be charged a custodial fee by such custodians as of the date the account is established. This provides an economic incentive for Frontier to bill clients for services rendered from the date the account is established, in order to recoup such expenses. Frontier's fee will generally begin accruing as of the date the client account is linked and funded with the custodian. **Frontier's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above.**

Frontier runs quarterly billing for accounts on a monthly basis. Depending on when a client account starts with Frontier, this determines which quarterly cycle the account / household is prorated. Below are the three different billing cycles:

- January / April / July / October
- February / May / August / November

- March / June / September / December

Billing for client accounts is run on the first business day of the month and uses account values from the previous business day. Frontier calculates its management fee against all assets in the investment account, unless specifically excluded. Therefore, fee calculations include accrued interest, cash balances invested in money market funds, short-term investment funds, exchange traded funds, mutual funds, and all other investment holdings. The exact services and fees will be agreed upon and disclosed in the Investment Management Agreement prior to services being provided. Frontier's fee is not adjusted upward or downward to account for cash flows in and out of a client account, nor for growth within such an account. It is possible client fee schedules may differ from our standard fee schedule depending on what the client signed compared to our standard fee schedule.

Frontier's balances used to calculate advisory fees may be different from custodian account statements. The *Firm's* fee billing is based on account values including accrued interest, which is in excess of the balance labeled account value on client statements. Additionally, the *Firm's* billing system uses trade date balances, whereas the client statements are on settlement date balances. The *Firm* will use information provided by Tamarac who uses the custodian prices when available as its primary pricing source for purposes of valuing client portfolios, both for fee billing and investment performance calculation purposes. Tamarac uses the pricing from the custodian with the largest number of financial accounts with that holding. Therefore, pricing differences among custodians may occur and statement account values may not match what Tamarac reports and what the *Firm* relies on for fee calculation. If there is a discrepancy between custodians, Tamarac defaults to *Schwab* pricing. Finally, if custodian prices are not available, then Tamarac uses their license of Bloomberg to retrieve prices, possibly creating additional variances between custodial statement balances and fee charges compared to the *Firm's*. Our value only includes the transactions that have occurred through the previous business day when the bill is run. Occasionally there are additional transactions such as dividends that occur on or around the first of the month get back dated to a transaction date prior to month end that were not booked at the time we ran our billing statements that may reflect on client statements.

Clients may elect to have Frontier's advisory fees deducted from their custodial account (or from plan assets if it's an ERISA plan engagement). For ERISA plan engagements, trustees may choose to be billed and pay the fee from outside the plan assets. Both Frontier's Investment Management Agreement and the custodial/clearing agreement may authorize the custodian to debit the account for Frontier's investment advisory fee and to directly remit that management fee to Frontier in compliance with regulatory procedures. In the limited event that Frontier bills the client directly, payment is due upon receipt of Frontier's invoice. Frontier shall deduct fees and/or bill clients quarterly in advance, based upon the market value of the assets on the last business day of the previous quarter.

Frontier, in its sole discretion, may charge a lesser investment management fee based upon certain criteria (i.e. anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, competition, prior fee schedules, negotiations with client, etc.). *See* additional disclosure at Item 7 below.

Frontier believes that its annual investment management fee is reasonable in relation to: (1) the advisory services provided under the *Investment Advisory Agreement*; and (2) the fees charged by other investment advisors offering similar services/programs. However, Frontier's annual investment management fee may be higher than that charged by other investment advisors offering similar services/programs. In addition to Frontier's annual investment management fee, the client may also incur charges imposed directly at the mutual and exchange traded fund level (e.g., management fees and other fund expenses). Frontier's investment programs may involve above-average portfolio turnover which could negatively impact upon the net after-tax gain experienced by an individual client in a taxable account.

Upon termination of a contract and request in writing by the client, Frontier shall refund the pro-rated portion of the advanced advisory fee paid based upon the number of days remaining in the billing quarter.

DISCRETIONARY ACCOUNT PLAN MANAGEMENT FEES

The client's fee is assessed based on the amount of client assets placed under Frontier's management. For clients with multiple Frontier accounts, Frontier typically aggregates the value of each household account under each investment strategy when determining the applicable fee tier for that household's accounts. The entire value of a client's or household's account(s) under each investment strategy is then assigned to a single fee tier within that investment strategy. Participant directed retirement plans include 401(k) Brokerage Windows, and 401(k) FBO Accounts.

FrontierNEXT®

Frontier may also provide portfolio management and, to the extent specifically requested by the client, related financial planning and consulting services through FrontierNEXT®, an automated, online investment management platform as described in Item 4 Advisory Business. Through FrontierNEXT®, Frontier offers clients a range of investment strategies it has constructed and manages each consisting of a portfolio of exchange traded funds ("ETFs"), equities, and a cash allocation. Frontier's annual investment management fee for FrontierNEXT® accounts shall be 0.50% of the market value of the assets placed under Frontier's management.

As described in Item 4 Advisory Business, clients do not pay fees to SPT or brokerage commissions or other fees to *Schwab* as part of the Platform. *Schwab* does receive other revenues, including (i) the profit earned by Charles Schwab Bank, a *Schwab* affiliate, on the allocation to the *Schwab* Intelligent Portfolios Sweep Program described in the *Schwab* Intelligent Portfolios Sweep Program Disclosure Statement; (ii) investment advisory and/or administrative service fees (or unitary fees) received by Charles Schwab Investment Management, Inc., a *Schwab* affiliate, from *Schwab* ETFs™ *Schwab* Funds® and Laudus Funds® that we select to buy and hold in the client's brokerage account; (iii) fees received by *Schwab* from mutual funds in the Schwab Mutual Fund Marketplace® (including certain Schwab Funds and Laudus Funds) in the client's brokerage account for services Schwab provides; and (iv) remuneration *Schwab* may receive from the market centers where it routes ETF trade orders for execution. Brokerage arrangements are further described below in Item 12 Brokerage Practices.

Balanced Investment Program. The Balanced Investment Program is designed to meet the investment needs of high net worth individuals and institutions. The program emphasizes personal attention through each phase of the investment process from the initial determination of the client's investment goals and risk tolerances, through the investment selection phase, and on an on-going basis with performance reporting and portfolio monitoring.

Although we strive to act in the best interest of our clients, some clients pay higher fees than our standard fee schedule. Frontier is compensated by an annual fee (paid quarterly in advance) based on the asset value of the account. The following is a *sample* fee schedule provided for illustrative purposes:

<u>Assets Under Management*</u>	<u>% of Assets</u>
Less than or equal to \$999,999	1.00%
\$1,000,000 - \$4,999,999	0.85%
\$5,000,000+	0.75%

*Frontier does not blend its fee schedule. In other words, under the illustrative schedule above, a discretionary management client with \$3,000,000 under Frontier's management would be assessed a 0.85% fee on the entire value of the account.

Please Note: Conflict of Interest: Although Frontier will allocate client assets consistent with the client's designated investment objective, the fact that Frontier earns a higher fee for management of securities other than fixed income as referenced in the below fee schedule, presents a conflict of interest because there is an economic incentive to allocate more assets to those types of securities from which Frontier will earn a higher advisory fee. **ANY QUESTIONS: Frontier's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions regarding this conflict of interest.**

Fixed Income Management Program. The Fixed Income Management Program is designed to meet the investment needs of wealthy individuals as well as institutional clients with respect to fixed income security asset management.

Although we strive to act in the best interest of our clients, some clients pay higher fees than our standard fee schedule. Frontier is compensated by an annual fee (paid quarterly in advance) based on the asset value of the account. The following is a *sample* fee schedule provided for illustrative purposes:

<u>Assets Under Management*</u>	<u>% of Assets</u>
Less than or equal to \$4,999,999	0.60%
\$5,000,000+	0.50%

*Frontier does not blend its fee schedule. In other words, under the illustrative schedule above, a discretionary management client with \$5,000,000 under Frontier's management would be assessed a 0.50% fee on the entire value of the account.

Concentrated Position Program. The Concentrated Position Program is designed to meet the investment needs of wealthy individuals with concentrated positions in one or multiple securities. Frontier will develop, implement and monitor a plan designed to meet the client’s needs, whether that is to generate income, reduce exposure to the concentrated position, manage taxes, or all of the above.

Although we strive to act in the best interest of our clients, some clients pay higher fees than our standard fee schedule. Frontier is compensated by an annual fee (paid quarterly in advance) based on the asset value of the account. The following is a *sample* fee schedule provided for illustrative purposes:

<u>Assets Under Management*</u>	<u>% of Assets</u>
Less than or equal to \$999,999	1.00%
\$1,000,000 - \$4,999,999	0.85%
\$5,000,000+	0.75%

*Frontier does not blend its fee schedule. In other words, under the illustrative schedule above, a discretionary management client with \$3,000,000 under Frontier’s management would be assessed a 0.85% fee on the entire value of the account.

Please Note: Conflict of Interest: Although Frontier will allocate client assets consistent with the client’s designated investment objective, the fact that Frontier earns a higher fee for management of securities other than fixed income as referenced in the above fee schedule, presents a possible conflict of interest because there is an economic incentive to allocate more assets to those types of securities from which Frontier will earn a higher advisory fee. **ANY QUESTIONS: Frontier’s Chief Compliance Officer, Jessica Cafferata, remains available to address any questions regarding this conflict of interest.**

ERISA PLAN ENGAGEMENTS

Defined Benefit Plan, Trustee Directed 401(k) Plans, 401(k) Brokerage Windows, and 401(k) FBO Accounts.

Balanced Investment Program. The Balanced Investment Program is designed to meet the investment needs of individuals and institutions. The program emphasizes personal attention through each phase of the investment process from the initial determination of the client’s investment goals and risk tolerances, through the investment selection phase, and on an on-going basis with performance reporting and portfolio monitoring.

Although we strive to act in the best interest of our clients, some clients pay higher fees than our standard fee schedule. Frontier is compensated by an annual fee (paid quarterly in advance) based on the asset value of the account. The following is a *sample* fee schedule provided for illustrative purposes:

<u>Assets Under Management*</u>	<u>% of Assets</u>
Less than or equal to \$999,999	1.00%

\$1,000,000 - \$4,999,999	0.85%
\$5,000,000+	0.75%

*Frontier does not blend its fee schedule. In other words, under the illustrative schedule above, a Defined Benefit Plan, Trustee Directed 401(k) Plans, 401(k) Brokerage Windows, or 401(k) FBO Account client with \$3,000,000 under Frontier’s management would be assessed a 0.85% fee on the entire value of the account.

Please Note: Conflict of Interest: Although Frontier will allocate client assets consistent with the client’s designated investment objective, the fact that Frontier earns a higher fee for management of securities other than fixed income as referenced in the below fee schedule, presents a conflict of interest because there is an economic incentive to allocate more assets to those types of securities from which Frontier will earn a higher advisory fee. **ANY QUESTIONS: Frontier’s Chief Compliance Officer, Jessica Cafferata, remains available to address any questions regarding this conflict of interest.**

Fixed Income Management Program. The Fixed Income Management Program is designed to meet the investment needs of individuals and institutions with respect to fixed income security asset management.

Although we strive to act in the best interest of our clients, some clients pay higher fees than our standard fee schedule. Frontier is compensated by an annual fee (paid quarterly in advance) based on the asset value of the account. The following is a *sample* fee schedule provided for illustrative purposes:

<u>Assets Under Management*</u>	<u>% of Assets</u>
Less than or equal to \$4,999,999	0.60%
\$5,000,000+	0.50%

*Frontier does not blend its fee schedule. In other words, under the illustrative schedule above, a discretionary management client with \$5,000,000 under Frontier’s management would be assessed a 0.50% fee on the entire value of the account.

401(k) Participant Directed Fee Schedule

Although we strive to act in the best interest of our clients, some clients pay higher fees than our standard fee schedule. Frontier is compensated by an annual fee (paid quarterly in advance) based on the asset value of the account. The following is a *sample* fee schedule provided for illustrative purposes:

<u>Assets Under Management*</u>	<u>% of Assets</u>
Less than or equal to \$999,999	0.65%
\$1,000,000 - \$4,999,999	0.60%
\$5,000,000+	0.55%

*Frontier does not blend its fee schedule. In other words, under the illustrative schedule above, a 401(k) Participant Directed client with \$3,000,000 under Frontier's management would be assessed a 0.60% fee on the entire value of the Plan.

BROKERAGE FEES/TRANSACTION FEES

Brokerage fees and/or transaction ticket fees charged by the custodian will be billed directly to each client's account. We do not receive any portion of such commissions or fees from the custodian or from clients. Management fees charged by Frontier are separate and distinct from the fees and expenses charged by mutual funds, exchange traded funds or investment securities that may be recommended to clients. A description of these fees and expenses are available in each investment company security's prospectus.

Charles Schwab and TD Ameritrade offer reduced transaction fee charges to clients who elect to receive electronic trade confirmations and account statements rather than by regular mail. Unless clients advise the custodian to the contrary, in writing, the custodian defaults to trade confirmations and accounts statements being delivered by regular mail.

MUTUAL FUND AND ETF FEES

Investment managers of mutual funds and ETFs will generally be entitled to a fee based on net assets under management. Any such fees charged by an investment manager of a mutual fund or ETF are in addition to the Frontier management fee and will reduce the client's assets accordingly.

The vast majority of custodians offer two share classes of open-end mutual funds for the *Firm's* client accounts:

- Retail shares - are generally available for purchase without a transaction fee, but typically have a higher internal expense ratio than institutional class shares;
- Institutional class shares - typically have a lower internal expense ratio than the retail share class, but generally require the payment of a transaction fee. Some institutional shares require a minimum dollar purchase that may not be applicable and/or practical for certain clients.

Even though the transaction fees are payable to the account custodian, and not the *Firm* or any of its members, the *Firm* must still undertake a review to determine what share class is most appropriate for the client, considering such factors as the intended purchase amount, the amount of the transaction fee, the difference in expense ratios, the intended holding period, and the availability of the institutional share class.

The *Firm* generally buys mutual funds as an intended longer-term investment vehicle (greater than one year). Accordingly, if the institutional share class is both available and practical for the client, and the expense ratio savings justifies the payment of the transaction fee, the *Firm* will generally purchase institutional shares for its client accounts. Although the *Firm* generally buys mutual funds with the anticipation of a holding period more than one year, if the client's, the market's, or a

particular fund's situation dictates, the *Firm* could sell an institutional class share fund prior to the applicable holding period necessary for the expense ratio savings to justify the payment of the transaction fee.

ENVESTNET

Frontier TRS Absolute Value ("TRS") participates in the Investnet Third Party SMA Models Program ("Investnet Program") as a model provider. Pursuant to the Investnet Program, certain investment advisors or other financial institutions engage Investnet Asset Management, Inc. ("Investnet") to directly trade assets of the advisors per the investment models of one or more investment management firms that have agreed to provide such models to Investnet for use. The TRS model allocation is provided to Investnet pursuant to a non-exclusive, non-transferable License Agreement in which Investnet has a limited right to use the TRS model for performing its duties in the Investnet Program.

CROSS TRANSACTIONS

In limited circumstances, Frontier may engage in a cross-transaction pursuant to which Frontier may effect transactions between two of its managed client accounts (i.e., arranging for the clients' securities trades by "crossing" these trades when Frontier believes that such transactions are beneficial to its clients). For all such transactions, neither Frontier nor any affiliate will be acting as a broker and will not receive any commission or transaction-based compensation. The client may revoke Frontier's cross-transaction authority at any time upon written notice to Frontier. **Frontier's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above.**

TERMINATION OF AGREEMENT

The Investment Management Agreement between Frontier and the client will continue in effect until terminated by either party by written notice in accordance with the terms of the Investment Management Agreement. Upon termination, if requested by the client in writing, Frontier shall refund the pro-rated portion of the advanced advisory fee paid based upon the number of days remaining in the billing quarter.

BROKER-DEALER/CUSTODIAN

As discussed below, unless the client directs otherwise, or an individual client's circumstances require, Frontier shall generally recommend that *Schwab* or TD Ameritrade, Inc. ("*Ameritrade*") serve as the broker-dealer/custodian for client investment management assets. Broker-dealers such as *Schwab* and *Ameritrade* charge brokerage commissions and/or transaction fees for effecting certain securities transactions (i.e. transaction fees are charged for certain no-load mutual funds, commissions are charged for individual equity and fixed income securities transactions). In addition to Frontier's investment management fee, brokerage commissions and/or transaction fees, clients will also incur, relative to all mutual fund and exchange traded fund purchases, charges imposed at the fund level (e.g. management fees and other fund expenses). When beneficial to the client, individual fixed-income and/or equity transactions may be effected through other broker-

dealers. In such event, the client generally will incur both the transaction fee charged by the executing broker-dealer and a “trade-away” fee charged by *Schwab* or *Ameritrade*. **Frontier’s Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above arrangements.**

MARGIN

Frontier does not recommend the use of margin. However, should a client determine to use margin, Frontier will include the entire market value of the margined assets when computing its advisory fee. Accordingly, Frontier’s fee shall be based upon a higher margined account value, resulting in Frontier earning a correspondingly higher advisory fee. As a result, the potential for conflict of interest arises since Frontier may have an economic disincentive to recommend that the client terminate the use of margin. **Frontier’s Chief Compliance Officer, Jessica Cafferata, remains available to discuss the above.**

FINANCIAL PLANNING SERVICES AND FEES

To the extent requested by a client and mutually agreed upon in an engagement letter, Frontier may provide financial planning and/or consulting services on a stand-alone separate fee basis. Frontier’s planning and consulting fees will vary by engagement but will generally range from \$2,000 to \$4,000 on a fixed fee basis (underlying hourly rate of \$250), depending upon the level and scope of the service(s) required and the professional(s) rendering the service(s). Prior to engaging Frontier to provide planning or consulting services, clients are generally required to enter into a *Financial Planning Agreement* with Frontier setting forth the terms and conditions of the engagement (including termination), describing the scope of the services to be provided, and the portion of the fee that is due from the client prior to Frontier commencing services.

If requested by the client, Frontier may recommend the services of other professionals for implementation purposes, including certain of Frontier’s representatives in their individual capacities as licensed insurance agents (see disclosure below at Item 10) or to the Tarleton Law Firm for estate planning services. The client is under no obligation to engage the services of any such recommended professional. The client retains absolute discretion over all such implementation decisions and is free to accept or reject any recommendation from Frontier. If the client engages any such recommended professional, and a dispute arises thereafter relative to such engagement, the client agrees to seek recourse exclusively from and against the engaged professional. At all times, the engaged licensed professional(s), and **not** Frontier, shall be responsible for the quality and competency of the services provided. It remains the client’s responsibility to promptly notify Frontier if there is ever any change in his/her/its financial situation or investment objectives for reviewing/evaluating/revising Frontier’s previous recommendations and/or services.

ITEM 6 PERFORMANCE-BASED FEES

Frontier does not currently accept new performance fee arrangements and does not have any existing performance fee arrangements.

ITEM 7 TYPES OF CLIENTS

Frontier provides investment advisory services to individuals, banks or thrift institutions, investment companies, business entities, pension and profit-sharing plans, trusts, estates, and charitable organizations. Clients in our FrontierNEXT® service offering are subject to a minimum account size of \$5,000. Clients eligible to enroll in FrontierNEXT® include individuals, IRAs, and revocable living trusts. Clients that are organizations (such as corporations and partnerships) or government entities, and clients that are subject to the Employee Retirement Income Security Act of 1974, are not eligible for FrontierNEXT®. The minimum account balance to enroll in the tax-loss harvesting feature is \$50,000.

Frontier, in its sole discretion, may charge a lesser investment advisory fee and/or a charge a flat fee based upon certain criteria (i.e. anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, competition, prior fee schedules, negotiations with client, etc.). **Please Note:** As result of the above, similarly situated clients could pay different fees. In addition, similar advisory services may be available from other investment advisers for similar or lower fees. **ANY QUESTIONS: Frontier's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding advisory fees.**

ITEM 8 METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISKS

METHODS OF ANALYSIS

INVESTMENT APPROACH AND PHILOSOPHY

Each portfolio is keyed to an individual's personal tolerance for risk in pursuit of total return. The client's advisor plays a key role in guiding the client toward a comprehensive wealth management solution that is ongoing, cost-efficient and customized per the client's goals and objectives.

Each member of our investment committee is responsible and accountable for specific strategies managed by the *Firm*. Each member reports to the committee on their strategy at least monthly.

Multiple asset classes provide broad exposure to major investment categories. Multiple sectors allow for greater flexibility in making portfolio adjustments to suit current conditions. Multiple money managers in the form of third-party managers, mutual funds and exchange traded funds offer an added measure of diversification.

INVESTMENT MANAGEMENT

Frontier primarily allocates client investment assets among various individual equities (stocks), fixed income securities (bonds), mutual funds and/or exchange traded funds on a discretionary basis in accordance with the client's designated investment objective(s).

Frontier may allocate investment management assets of its client accounts, on a discretionary basis, among one or more asset allocation programs. The asset allocation programs comply with the requirements of Rule 3a-4 of the Investment Company Act of 1940. Rule 3a-4 provides similarly managed investment programs, with a non-exclusive safe harbor from the definition of an investment company. In accordance with Rule 3a-4, the following disclosure is specifically applicable to Frontier's management of client assets:

- Initial Interview - at the opening of the account, Frontier, through its designated representatives, shall obtain from the client information sufficient to determine the client's financial situation and investment objectives;
- Individual Treatment - the client's account is managed based on the client's financial situation and investment objectives;
- Annual Contact - at least annually, Frontier shall contact the client to determine whether the client's financial situation or investment objectives have changed, or if the client wants to impose and/or modify any reasonable restrictions on the management of his/her/its account;
- Consultation Available - Frontier shall be reasonably available to consult with the client relative to the status of the client's account;
- Quarterly Statement - the client shall be provided with a quarterly report for the account for the preceding period;
- Ability to Impose Restrictions - the client can impose reasonable restrictions on the management of the account, including the ability to instruct Frontier not to purchase certain securities and/or mutual funds;
- No Pooling - the client's beneficial interest in a security does not represent an undivided interest in all the securities held by the custodian, but rather represents a direct and beneficial interest in the securities which comprise the client's account;
- Separate Account - a separate account is maintained for the client with the Custodian; and
- Ownership - each client retains ownership of the account (e. g. right to withdraw securities or cash, exercise or delegate proxy voting, and receive transaction confirmations).

MARKET ANALYSIS

We perform market analysis through a thorough review of research sources and personal contacts, as well as the use of techniques such as:

- Value - Value investors seek stocks they believe the market has undervalued resulting in stock price movements that do not correspond with a company's long-term fundamentals, giving an opportunity to profit when our price target is met.
- Fundamental - Analysis of a company's revenue growth, debt-to-equity ratio, inventory turnover, and examination of income statement, earnings releases, balance sheet, other economic health indicators to make financial estimates, etc.
- Charting - The use of charts to analyze price and volume data for a specific security to forecast market prices, trends, and trend reversals. Through mathematical computation, the results are plotted graphically on charts to predict patterns and movement.
- Technical - Evaluate securities through the study of historical and present market data focusing on price movement and trade volume to forecast the direction of prices.

INVESTMENT STRATEGIES

Frontier may utilize the following investment strategies when implementing investment advice and managing client assets:

- Long-term purchases - investments held for at least a year and a day
- Short-term purchases - investments sold within a year
- Trading - selling securities within 30 days of purchasing the same securities
- Option Strategies - contracts that give the purchaser the right to buy or sell a security at a fixed price at a given time. Frontier utilizes buying/selling puts/calls and various strategies to hedge and to increase/decrease market exposure.
- Short Sales - contracted sale of borrowed securities with an obligation to make the lender whole
- Margin Transactions – use of borrowed assets to purchase financial instruments

RISKS

Different types of investments involve varying degrees of risk, and it should not be assumed that future performance of any specific investment or investment strategy (including the investments

and/or investment strategies recommended or undertaken by Frontier) will be profitable or equal any specific performance level(s).

Investing in securities (including stocks, mutual funds, ETFs, and bonds) carries a risk of loss and Frontier does not guarantee that our services or methods of analysis can or will predict future results, successfully identify market tops or bottoms, or insulate clients or prospective clients from losses due to market corrections or decline. We do not offer any guarantees, promises, or even imply that a client's/prospective client's financial goals and objectives will be met. Past performance is not an indicator of future performance.

Frontier will not be liable to clients for any loss that our clients may suffer by investment decisions made or other actions taken in good faith by Frontier with the degree of care, skill, prudence, and diligence under the circumstances that prudent person acting in a fiduciary capacity would utilize.

Risks to our managed account clients may include, but are not necessarily limited to, the following:

LONG-TERM PURCHASES, SHORT-TERM PURCHASES, AND TRADING

Frontier's primary investment strategies - Long Term Purchases, Short Term Purchases, and Trading - are fundamental investment strategies. However, every investment strategy has its own inherent risks and limitations. For example, longer term investment strategies require a longer investment time period to allow for the strategy to potentially develop. Shorter term investment strategies require a shorter investment time period to potentially develop but, because of more frequent trading, may incur higher transactional costs when compared to a longer-term investment strategy. Trading, an investment strategy that requires the purchase and sale of securities within a thirty (30) day investment time period, involves a very short investment time period but will incur higher transaction costs when compared to a short-term investment strategy and substantially higher transaction costs than a longer-term investment strategy.

MARKET RISK/SYSTEMIC RISK

Market risk or systemic risk occurs when either the stock market as-a-whole or the value of an individual company goes down resulting in a decrease in the value of the client's investments because of moves in the overall market.

EQUITY/STOCK MARKET RISK

Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in share price as market confidence in and perceptions of the issuer change. The value of investments held in a client account will fluctuate daily and cyclically based on changes in the issuer's financial condition and prospects and on overall market and economic conditions.

COMPANY RISK/UNSYSTEMATIC RISK

When investing in stock positions, there is company/industry specific risk that is inherent. There is risk that the company will perform poorly or have its value reduced based on industry or company-specific factors. Diversification can help reduce this risk.

FIXED INCOME RISK

The prices of fixed-income securities respond to economic developments and particularly interest rate changes and perceptions of an issuer's creditworthiness. Investing in bonds poses risk that the issuer will default on the bond and be unable to make payments. Individuals who depend on a set amount of interest income face risk that inflation may erode spending power. Fixed-income investors receive set, regular payments that face this same inflation risk. Prepayment risk occurs when prior to a bond maturity date, the issuer of the bond prepays (calls) the bonds because interest rates have declined. Therefore, underlying bond funds may have to reinvest the proceeds in bonds with lower interest rates which can reduce return. However, not all bonds can be prepaid.

ETF AND MUTUAL FUND RISK

The risk of owning an ETF or mutual fund reflects the risk of owning the underlying securities the ETF or fund hold. Managers of a mutual fund or ETF may misjudge the market or the risk inherent in the market. Frontier has no direct control over the management of any mutual funds or ETFs. Mutual funds reserve the right to reject purchases or delay redemptions, sometimes after the purchase decision is made. These rights may affect efforts to manage the model portfolio's risk. It is possible for the value of a mutual fund to fall or rise at a different pace than the stock market as-a-whole and this may not correlate with the stock market. Risk is involved in fund selection and timing of trades. Mutual fund shares can be traded only at the end of each day, potentially worsening losses on day of steep overall market declines. Shares in an ETF can be bought and sold throughout the day like stocks through a broker dealer. Purchases and redemptions of ETF shares trade like stocks and are handled directly from the ETF, but only in large blocks. ETFs may trade at a premium or at a discount to its net asset value. Our strategy of investing in ETFs could affect the timing, amount, and character of distributions and may affect the client's tax liability.

SHORT SELLING

Short selling is an investment strategy with a high level of inherent risk. Short selling involves the selling of assets that the investor does not own. The investor borrows the assets from a third-party lender (i.e. Broker-Dealer) with the obligation of buying identical assets later to return to the third-party lender. Individuals who engage in this activity shall only profit from a decline in the price of the assets between the original date of sale and the date of repurchase. Conversely, the short seller will incur a loss if the price of the assets rises. Other costs of shorting may include a fee for borrowing the assets and payment of any dividends paid on the borrowed assets.

MARGIN

A margin transaction occurs when an investor uses borrowed assets to purchase financial instruments. The investor generally obtains the borrowed assets by using other securities as collateral for the borrowed sum. The effect of purchasing a security using margin is to magnify any gains or losses sustained by the purchase of the financial instruments on margin. To the extent that a client authorizes the use of margin, and margin is thereafter employed by Frontier in the management of the client's investment portfolio, the market value of the client's account and corresponding fee payable by the client to Frontier may be increased. Thus, in addition to understanding and assuming the additional principal risks associated with the use of margin, clients authorizing margin are advised of the potential *conflict of interest* whereby the client's decision to employ margin *may* correspondingly increase the management fee payable to Frontier. Accordingly, the decision as to whether to employ margin is left totally to the discretion of client.

Please Note: Frontier does not recommend the use of margin. However, should a client determine to use margin, Frontier will include the entire market value of the margined assets when computing its advisory fee. Accordingly, Frontier's fee shall be based upon a higher margined account value, resulting in Frontier earning a correspondingly higher advisory fee. As a result, the potential of conflict of interest arises since Frontier may have an economic disincentive to recommend that the client terminate the use of margin. **Frontier's Chief Compliance Officer, Jessica Cafferata, remains available to discuss the above.**

OPTIONS

The use of options transactions as an investment strategy involves a high level of inherent risk. Option transactions establish a contract between two parties concerning the buying or selling of an asset at a predetermined price during a specific period of time. During the term of the option contract, the buyer of the option gains the right to demand fulfillment by the seller. Fulfillment may take the form of either selling or purchasing a security depending upon the nature of the option contract. There can be no assurance that the security will not be called away by the option buyer, which will result in the option writer to lose ownership in the security and incur potential unintended tax consequences. Generally, the purchase or the recommendation to purchase an option contract by Frontier shall be with the intent of offsetting/ "hedging" a potential market risk in a client's portfolio. Although the intent of the options-related transactions that may be implemented by Frontier is to hedge against principal risk, certain of the options-related strategies (i.e. straddles, short positions, etc.) may, in and of themselves, produce principal volatility and/or risk. Thus, a client must be willing to accept these enhanced volatility and principal risks associated with such strategies. Considering these enhanced risks, clients may direct Frontier, in writing, not to employ any or all such strategies for his/her/their/its accounts.

CONCENTRATION RISK

Some client accounts may hold a concentrated position in a relatively small number of securities. Losses incurred in such securities could have a disproportionate effect on the account's overall financial condition.

FOREIGN SECURITIES

Foreign investments may be adversely affected by changes in currency rates and exchange control regulations, unfavorable political, social, and economic developments and the possibility of seizure or nationalization of companies or imposition of withholding taxes on income. Furthermore, less information may be publicly available compared to U.S. company information. Foreign markets tend to be more volatile than U.S. markets due to economic and political instability, social unrest and regulatory conditions in some countries.

COMMODITIES

The value of commodities may be affected by changes in overall market movements, commodity index volatility, changes in interest rates, or risks affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs, and international economic, political, and regulatory developments.

ITEM 9 DISCIPLINARY INFORMATION

Frontier has not been the subject of any disciplinary actions.

ITEM 10 OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

Neither Frontier, nor its representatives, are registered or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

Neither Frontier, nor its representatives, are registered or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or a representative of the foregoing.

Frontier does not receive, directly or indirectly, compensation from investment advisors that it recommends or selects for its clients.

LICENSED INSURANCE AGENTS/LAW FIRM

As indicated above at Item 4, Frontier **does not** serve as an attorney, accountant, or insurance agent, and no portion of our services should be construed as legal, accounting or insurance services. Accordingly, Frontier **does not** prepare estate planning documents or tax returns, nor does it sell insurance products. To the extent requested by a client, we may recommend the services of other professionals for certain non-investment implementation purpose (i.e. attorneys, accountants, insurance, etc.), including Frontier representatives in their separate individual capacities as insurance agents-see Item 10 below. Additionally, Frontier recommends the services of Tarleton Law Firm (“Law Firm”) to review existing estate planning documents for its clients, prepare/revise estate planning documents for its clients, and answer estate planning questions. The client is under no obligation to engage the services of any such recommended professional, including those affiliated with Frontier. The client retains absolute discretion over all such implementation decisions and is free to accept or reject any recommendation from Frontier and/or its representatives. **Please Note:** If the client engages any recommended unaffiliated professional, and a dispute arises thereafter relative to such engagement, the client agrees to seek recourse exclusively from and against the engaged professional. At all times, the engaged licensed

professional[s] (i.e. attorney, accountant, insurance agent, etc.), and **not** Frontier, shall be responsible for the quality and competency of the services provided. **Please Also Note-Conflict of Interest:** The recommendation by a Frontier representative that a client purchase an insurance product from a Frontier representative in his/her individual capacity as an insurance agent, or engage the services of the Law Firm, presents a ***conflict of interest***, as the receipt of commissions and/or fees may provide an incentive to recommend products and/or services based on commissions and/or fees to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance products from a Frontier representative or engage the Law Firm's services. Clients are reminded that they may purchase insurance products and/or obtain legal services from unaffiliated insurance agents and/or law firms. **ANY QUESTIONS: Frontier's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflicts of interest.**

ITEM 11 CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

CODE OF ETHICS

Frontier has adopted a Code of Ethics which describes the professional standards of conduct expected of all employees to protect client interest always and demonstrate our commitment to our fiduciary duties of honesty, good faith and fair dealing. The Code of Ethics is designed to ensure high ethical standards are applied by Frontier employees. Frontier and its employees owe a fiduciary duty to Frontier's clients to preclude activities which may lead or give rise to (i) the appearance of conflicts of interest and (ii) insider trading and other form of prohibited or unethical business conduct.

All employees are expected to adhere strictly to these guidelines and to report violations of the Advisor's Privacy Policy. Frontier's policies are monitored and enforced to prevent the misuse or dissemination of material, non-public information about clients or their account holdings by the advisor or any associated person. Violations may result in disciplinary sanctions including termination.

The excellent name reputation of our *Firm* continues to be a direct reflection of the conduct of each employee. This section is a brief summary of our Code of Ethics. Clients may receive a complete copy upon request.

- Clients' interest must be placed above Frontier's or any employee's interest, unless otherwise stipulated in the applicable advisory agreement
- Frontier and its employees must comply with all applicable federal and state laws and regulations
- Employees must comply with all policies and procedures established by Frontier to ensure compliance with applicable federal and state laws and regulations
- Frontier must disclose all material facts of which it is aware about conflicts of interest between the *Firm* or our employees and our clients

- Employees must disclose any activities that may create an actual or potential conflict of interest between the employee, Frontier and/or any client
- Employees must not take inappropriate advantage of their positions of trust and responsibility with clients or Frontier
- Employees must maintain confidentiality of all information obtained during employment with Frontier

MISUSE OF NONPUBLIC INFORMATION

In accordance with Section 204A of the Investment Advisors Act of 1940, Frontier also maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by Frontier or any person associated with Frontier.

PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS

Neither Frontier nor any related person of Frontier recommends, buys, or sells for client accounts, securities in which Frontier or any related person of Frontier has a material financial interest.

Frontier and/or representatives of Frontier *may* buy or sell securities that are also recommended to clients. This practice may create a situation where Frontier and/or representatives of Frontier can materially benefit from the sale or purchase of those securities. Therefore, this situation creates a potential conflict of interest. Practices such as “scalping” (i.e., a practice whereby the owner of shares of a security recommends that security for investment and then immediately sells it at a profit upon the rise in the market price which follows the recommendation) could take place if Frontier did not have adequate policies in place to detect such activities. In addition, this requirement can help detect insider trading, “front-running” (i.e., personal trades executed prior to those of Frontier’s clients) and other potentially abusive practices.

PERSONAL TRADING

Frontier maintains an investment policy relative to personal securities transactions. This investment policy is part of Frontier’s overall Code of Ethics, which serves to establish a standard of business conduct for all of Frontier’s representatives that is based upon fundamental principles of openness, integrity, honesty and trust, a copy of which is available upon request.

Frontier’s personal securities transaction policy monitors the personal securities transactions and securities holdings of each of Frontier’s “Access Persons”. Frontier’s securities transaction policy requires that an Access Person of Frontier must provide the Chief Compliance Officer or his/her designee with a written report of their current securities holdings within ten (10) days after becoming an Access Person. Additionally, each Access Person must provide the Chief Compliance Officer or his/her designee with a written report of the Access Person’s current securities holdings at least once each twelve (12) month period thereafter on a date Frontier selects; provided, however that at any time that Frontier has only one Access Person, he or she shall not be required to submit any securities report described above.

Frontier and/or representatives of Frontier *may* buy or sell securities, at or around the same time as those securities are recommended to clients. This practice creates a situation where Frontier and/or representatives of Frontier can materially benefit from the sale or purchase of those securities. Therefore, this situation creates a potential conflict of interest. As indicated above, Frontier has a personal securities transaction policy in place to monitor the personal securities transaction and securities holdings of each of Frontier's Access Persons.

OUTSIDE BUSINESS ACTIVITIES

Employees are required to obtain the approval from the Chief Compliance Officer prior to engaging in any outside business activity. Outside business activities may include but are not limited to employment or contract work, teaching assignments, speaking engagements, publication of articles or books, radio or television appearances, and any other activity that involves a substantial time commitment on the part of the employee. The Chief Compliance Officer may prohibit activities believed to pose a significant conflict of interest with our clients.

ITEM 12 BROKERAGE PRACTICES

SELECTING CUSTODIANS AND BROKER/DEALERS

If the client requests that Frontier recommend a broker-dealer/custodian for execution and/or custodial services (exclusive of those clients that may direct Frontier to use a specific broker-dealer/custodian), Frontier generally recommends that investment management accounts be maintained at *Schwab* and/or TD Ameritrade due to Frontier's existing custodial relationships with these two brokers. Frontier may recommend that clients establish brokerage accounts with Charles Schwab & Co., Inc. to maintain custody of the clients' assets and effect trades for their accounts. Prior to engaging Frontier to provide investment management services, the client will be required to enter a formal *Investment Management Agreement* with Frontier setting forth the terms and conditions under which Frontier shall manage the client's assets, and a separate custodial/clearing agreement with each designated broker-dealer/custodian.

Factors that Frontier considers in recommending *Schwab* and/or *Ameritrade* (or any other broker-dealer/custodian to clients) include historical relationship with Frontier, financial strength, reputation, execution capabilities, pricing, research, and service. Although the commissions and/or transaction fees paid by Frontier's clients shall comply with Frontier's duty to obtain best execution, a client may pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where Frontier determines, in good faith, that the commission/transaction fee is reasonable in relation to the value of the brokerage and research services received.

In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including the value of research provided, execution capability, commission rates, and responsiveness. Accordingly, although Frontier will seek competitive rates, it may not necessarily obtain the lowest possible commission rates for client account transactions. The brokerage commissions or transaction fees charged by the designated broker-dealer/custodian

are exclusive of, and in addition to, Frontier's investment management fee. Neither Frontier, nor any of its principals or representatives will receive any portion of the brokerage commissions or transactions fees charged to clients. Frontier's best price execution responsibility is qualified if securities that it purchases for client accounts are mutual funds that trade at net asset value as determined at the daily market close. Although the investment research products or services that may be obtained by Frontier will generally be used to service all of Frontier's clients, a brokerage commission paid by a specific client may be used to pay for research that is not used in managing that specific client's account.

NON-SOFT DOLLAR RESEARCH AND ADDITIONAL BENEFITS

Although not a material consideration when determining whether to recommend that a client utilize the services of a particular broker-dealer/custodian, Frontier may receive from *Schwab* and/or *Ameritrade* (or another broker-dealer/custodian or vendor) without cost (and/or at a discount) support services and/or products, certain of which assist Frontier to better monitor and service client accounts maintained at such institutions. Included within the support services that may be obtained by Frontier may be investment-related research, pricing information and market data, software and other technology that provide access to client account data, compliance and/or practice management-related support and/or publications, discounted or gratis consulting services, discounted and/or gratis attendance at conferences, meetings, and other educational and/or social events, marketing support, computer hardware and/or software and/or other products used by Frontier in furtherance of its investment advisory business operations.

As indicated above, certain of the support services and/or products that *may* be received may assist Frontier in managing and administering client accounts. Others do not directly provide such assistance, but rather assist Frontier to manage and further develop its business enterprise.

Frontier's clients do not pay more for investment transactions effected and/or assets maintained at *Schwab* and/or *Ameritrade* because of this arrangement. There is no corresponding commitment made by Frontier to *Schwab* and/or *Ameritrade* or any other entity to invest any specific amount or percentage of client assets in any specific mutual funds, securities or other investment products because of the above arrangement.

ANY QUESTIONS: Frontier's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above arrangements and the corresponding conflicts of interest presented by such arrangements.

AMERITRADE INSTITUTIONAL CUSTOMER PROGRAM

Frontier participates in the institutional advisor program (the "Program") offered by TD Ameritrade Institutional. TD Ameritrade Institutional is a division of TD Ameritrade Inc., member FINRA/SIPC, an unaffiliated SEC-registered broker-dealer and FINRA member. *Ameritrade* offers to independent investment advisors services which include custody of securities, trade execution, clearance, and settlement of transactions. Frontier does not maintain custody of client assets that we manage, although we may be deemed to have custody of client assets if we have the

authority to withdraw assets from client accounts (see Item 15 - Custody). Frontier receives some benefits from *Ameritrade* through its participation in the Program (see Item 14). Frontier participates in *Ameritrade's* Institutional Customer Program and Frontier may recommend *Ameritrade* to clients for custody and brokerage services.

There is no direct link between Frontier's participation in the Program and the investment advice it gives to its clients, although Frontier receives economic benefits through its participation in the Program that are not typically available to *Ameritrade* retail investors. These benefits include the following products and services (provided without cost or at a discount): duplicate client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving advisor participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts); the ability to have advisory fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing research, technology, and practice management products or services provided to Frontier by third party vendors. *Ameritrade* may also have paid for business consulting and professional services received by Frontier.

Some of the products and services made available by *Ameritrade* through the Program may benefit Frontier but may not benefit its client accounts. These products or services may assist Frontier in managing and administering client accounts, including accounts not maintained at *Ameritrade*. Other services made available by *Ameritrade* are intended to help Frontier manage and further develop its business enterprise. *Ameritrade* may also pay or reimburse expenses (including travel, lodging, meals, and entertainment expenses) for Frontier's representatives to attend conferences or meetings relating to the Program or to *Ameritrade's* advisor custody and brokerage services generally. The benefits received by Frontier or its representatives through participation in the Program do not depend on the amount of brokerage transactions directed to *Ameritrade*.

Clients should be aware, however, that the receipt of economic benefits by Frontier or its representatives in and of itself creates a potential conflict of interest and may indirectly influence Frontier's recommendation of *Ameritrade* for custody and brokerage services. **Frontier's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above arrangement and the corresponding conflict of interest presented by such arrangement.**

SCHWAB ADVISOR SERVICES

Schwab Advisor Services™ (formerly called *Schwab* Institutional) is *Schwab's* business serving independent investment advisory firm like Frontier. Through *Schwab* Advisor Services, *Schwab* provides us and our clients, both those enrolled in FrontierNEXT® and our clients not enrolled in FrontierNEXT®, with access to its institutional brokerage services-trading, custody, reporting, and related services-many of which are not typically available to *Schwab* retail customers. Frontier does not maintain custody of client assets that we manage, although we may be deemed to have custody of client assets if we have the authority to withdraw assets from client accounts (see Item 15 - Custody). Client assets must be maintained in an account at a "qualified custodian," generally

a broker-dealer or bank. We often recommend that our clients use *Schwab*, a registered broker-dealer, member SIPC, as the qualified custodian. We are independently owned and operated and are not affiliated with *Schwab*. *Schwab* holds client assets in a brokerage account and buys and sells securities when we/clients instruct *Schwab*. While we often recommend *Schwab* as custodian/broker, clients decide whether to do so and open their account with *Schwab* by entering into an account agreement directly with *Schwab*. Frontier does not open the account for clients, although we may assist clients. Even though client accounts are maintained at *Schwab*, Frontier can still use other brokers to execute trades for client accounts.

We seek to recommend a custodian/broker that will hold client assets and execute transactions on terms that are, overall, most advantageous when compared with other available providers and their services. Some of those services help us manage or administer our clients' accounts, while others help us manage and grow our business. *Schwab*'s support services described below are generally available on an unsolicited basis (we don't have to request them) and at no charge to us. The availability to us of *Schwab*'s products and services is not based on us giving particular investment advice, such as buying particular securities for our clients. *Schwab*'s institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through *Schwab* include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. *Schwab*'s services described in this paragraph generally benefit the client and the client's account.

Schwab also makes available to us other products and services that benefit us but may not directly benefit the client or its account. These products and services assist us in managing and administering our clients' accounts. They include investment research, both *Schwab*'s own and that of third parties. We may use this research to service all or some substantial number of our clients' accounts, including accounts not maintained at *Schwab*. In addition to investment research, *Schwab* also makes available software and other technology that:

- provide access to client account data (such as duplicate trade confirmations and account statements);
- facilitate trade execution and allocate aggregated trade orders for multiple client accounts;
- provide pricing and other market data;
- facilitate payment of our fees from our clients' accounts; and
- assist with back-office functions, recordkeeping, and client reporting.

Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:

- educational conferences and events;
- technology, compliance, legal, and business consulting;

- publications and conferences on practice management and business succession; and
- access to employee benefits providers, human capital consultants, and insurance providers.

Schwab may provide some of these services itself. In other cases, it will arrange for third-party vendors to provide the services to us. *Schwab* may also discount or waive its fees for some of these services or pay all or a part of a third party's fees. *Schwab* may also provide us with other benefits such as occasional business entertainment of our personnel.

The availability of services from *Schwab* benefits us because we do not have to produce or purchase them. We don't have to pay for these services, and they are not contingent upon us committing any specific amount of business to *Schwab* in trading commissions or assets in custody. With respect to FrontierNEXT®, as described above under Item 4 above, Frontier does not pay SPT fees for its services so long as Frontier maintains \$100 million in client assets in accounts at *Schwab* that are *not* enrolled in FrontierNEXT®. *Schwab* generally does not charge clients separately for custody services but is compensated by charging clients commission or other fees on trades that it executes or that settle into client *Schwab* accounts. Certain trades (for example, many mutual funds and ETFs) may not incur *Schwab* commissions or transaction fees. *Schwab* is also compensated by earning interest on the uninvested cash in client accounts in *Schwab*'s Cash Features Program. For some accounts, *Schwab* may charge a percentage of the dollar amount of assets in the account in lieu of commissions. *Schwab*'s commission rates and asset-based fees clients pay are lower than they would be otherwise because Frontier and *Schwab* negotiated to lower those fees and rates based on the amount of assets Frontier holds at *Schwab*. *Schwab* also charges clients a flat dollar amount as a "prime broker" or "trade away" fee for each trade that we have executed by a different broker-dealer but where the securities bought or the fund from the securities sold are deposited (settled) into your *Schwab* account. These fees are in addition to the commissions or other compensation you pay the executing broker-dealer.

In light of our arrangements with *Schwab*, we may have an incentive to recommend that our clients maintain their accounts with *Schwab* based on our interest in receiving *Schwab*'s services that benefit our business rather than based on the client's interest in receiving the best value in custody services and the most favorable execution of transactions. This is a potential conflict of interest. We believe, however, that our selection of *Schwab* as custodian and broker is in the best interests of our clients. It is primarily supported by the scope, quality, and price of *Schwab*'s services and not *Schwab*'s services that benefit only us.

Client accounts enrolled in FrontierNEXT® are maintained at, and receive the brokerage services of, *Schwab*, a broker-dealer registered with the Securities and Exchange Commission and a member of FINRA and SIPC. While clients are required to use *Schwab* as custodian/broker to enroll in FrontierNEXT®, the client decides whether to do so and opens its account with *Schwab* by entering into a brokerage account agreement directly with *Schwab*. We do not open the account for the client. If the client does not wish to place his or her assets with *Schwab*, then we cannot manage the client's account through FrontierNEXT®. *Schwab* may aggregate purchase and sale orders for ETFs across accounts enrolled in FrontierNEXT®, including both accounts for our clients and accounts for clients of other independent investment advisory firms using the Platform.

SCHWAB ADVISOR NETWORK™

Frontier also receives client referrals from *Schwab* through Frontier's participation in Schwab Advisor Network™ ("the Service"), designed to help investors find an independent investment advisor. *Schwab* is a broker-dealer independent of and unaffiliated with Frontier. *Schwab* does not supervise Frontier and has no responsibility for Frontier's management of clients' portfolios or Frontier's other advice or services. However, Frontier is responsible for supervising *Schwab*'s solicitation activities. Frontier pays *Schwab* fees to receive client referrals through the Service. Frontier's participation in the Service may raise conflicts of interest - see Item 14 Client Referrals and Other Compensation for more information.

TD ADVISORDIRECT®

Frontier may receive client referrals from TD Ameritrade through its participation in TD Ameritrade's AdvisorDirect®. In addition to meeting the minimum eligibility criteria for participation in AdvisorDirect®, Frontier may have been selected to participate in AdvisorDirect® based on the amount and profitability to TD Ameritrade of the assets in, and trades placed for, client accounts maintained with TD Ameritrade. TD Ameritrade is a discount broker-dealer independent of and unaffiliated with Frontier and there is no employee or agency relationship between them. TD Ameritrade has established AdvisorDirect® as a means of referring its brokerage customers and other investors seeking fee-based personal investment management services or financial planning services to independent investment advisors. TD Ameritrade does not supervise Frontier and has no responsibility for Frontier's management of client portfolios or Frontier's other advice or services. However, Frontier is responsible for supervising TD Ameritrade's solicitation activities. Frontier pays TD Ameritrade an on-going fee for each successful client referral. Frontier's participation in AdvisorDirect® raises conflicts of interest - see Item 14 Client Referrals and Other Compensation for more information.

DIRECTED BROKERAGE

Frontier generally recommends that its clients utilize the brokerage and custodial services provided by *Schwab* and/or *Ameritrade* due to Frontier's existing custodial relationships with these two brokers. Frontier generally does not accept directed brokerage arrangements (when a client requires that account transactions be effected through a specific broker-dealer). In such client directed arrangements, the client will negotiate terms and arrangements for their account with that broker-dealer, and Frontier will not seek better execution services or prices from other broker-dealers or be able to "batch" the client's transactions for execution through other broker-dealers with orders for other accounts managed by Frontier. As a result, a client may pay higher commissions or other transaction costs or greater spreads, or receive less favorable net prices, on transactions for the account than would otherwise be the case. **Please Note:** In the event that the client directs Frontier to effect securities transactions for the client's accounts through a specific broker-dealer, the client correspondingly acknowledges that such direction may cause the accounts to incur higher commissions or transaction costs than the accounts would otherwise incur had the client determined to effect account transactions through alternative clearing arrangements that may

be available through Frontier. Higher transaction costs adversely impact account performance. **Please Also Note:** Transactions for directed accounts will generally be executed following the execution of portfolio transactions for non-directed accounts.

ORDER AGGREGATION

Transactions for each client account generally will be effected independently, unless Frontier decides to purchase or sell the same securities for several clients at approximately the same time. Frontier may (but is not obligated to) combine or “bunch” such orders to obtain best execution, to negotiate more favorable commission rates or to allocate equitably among Frontier’s clients differences in prices and commissions or other transaction costs that might have been obtained had such orders been placed independently. Under this procedure, transactions will be averaged as to price and will be allocated among clients in proportion to the purchase and sale orders placed for each client account on any given day. Frontier shall not receive any additional compensation or remuneration as a result of such aggregation.

ITEM 13 REVIEW OF ACCOUNTS

For those clients to whom Frontier provides investment supervisory services, account reviews are conducted on an ongoing basis by Frontier’s Principals and/or representatives. All investment supervisory clients are advised that it remains their responsibility to advise Frontier of any changes in their investment objectives and/or financial situation. All clients (in person or via telephone) are encouraged to review financial planning issues (to the extent applicable), investment objectives and account performance with Frontier on an annual basis.

Frontier may conduct account reviews on other than periodic basis upon the occurrence of a triggering event, such as a change in client investment objectives and/or financial situation, market corrections and client request.

Clients are provided, at least quarterly, with written transaction confirmation notices and regular written summary account statements directly from the broker-dealer/custodian and/or program sponsor for the client accounts. Frontier may also provide a written periodic report summarizing account activity and performance.

As part of our fiduciary duty to client, we endeavor always to put the interest of our clients first. In selecting new holdings for our portfolios and evaluating those currently used, Frontier utilizes as Investment Committee to review both quantitative and qualitative factors including internal costs, expense ratios, diversification, and tracking error, among other considerations.

ITEM 14 CLIENT REFERRALS AND OTHER COMPENSATION

CLIENT REFERRALS

As previously disclosed in Item 12 above, Frontier participates in the Schwab Advisor Network™ and TD AdvisorDirect® referral program and compensates Charles Schwab and TD Ameritrade for client referrals they provide to our *Firm*. In addition, *Schwab* has agreed to pay for certain

products and services for which we would otherwise have to pay once the value of our clients' assets in accounts at *Schwab* reaches a certain amount. We receive an economic benefit from *Schwab* in the form of the support products and services it makes available to us. These products and services, how they benefit us, and the related conflicts of interest are described above under Item 12 Brokerage Practices. The availability to us of *Schwab*'s products and services is not based on us giving particular investment advice, such as buying particular securities for our clients. Please see Item 12 for additional information. Frontier receives the majority of its new client engagements as result of its participation in the Schwab Advisor Network™ and TD AdvisorDirect® referral programs. As a result, Frontier has a conflict of interest because it has a financial incentive to continue to recommend that its clients retain their respective *Schwab* and *Ameritrade* arrangements. **ANY QUESTIONS: Frontier's Chief Compliance Officer, Jessica Cafferata, JD, CFP remains available to address any questions that a client for prospective client may have regarding its participation in the Schwab Advisor Network™ and TD AdvisorDirect® referral programs, and the receipt of economic benefits from Schwab and TD Ameritrade.**

If a client is introduced to Frontier by either an unaffiliated or an affiliated solicitor, Frontier *may* pay that solicitor a referral fee (as to *Schwab*, a Participation Fee) in accordance with the requirements of Rule 206(4)-3 of the Investment Advisors Act of 1940, and any corresponding state securities law requirements. Any such referral fee shall be paid solely from Frontier's investment management fee and shall not result in any additional charge to the client. If the client is introduced to Frontier by an unaffiliated solicitor, the solicitor, at the time of the solicitation, shall disclose the nature of his/her/its solicitor relationship, and shall provide each prospective client with a copy of Frontier's written Brochure with a copy of the written disclosure statement from the solicitor to the client disclosing the terms of the solicitation arrangement between Frontier and the solicitor, including the compensation to be received by the solicitor from Frontier.

If the *Firm* is asked by a client to recommend a professional (i.e., attorney, CPA, insurance agent, etc.) to assist the client with a specific need (i.e. legal matter tax preparation, insurance, etc.), the *Firm* has a fiduciary duty to only recommend those professionals that it reasonably believes to be qualified to provide the requested service. Consistent with that fiduciary duty, the *Firm* is also obligated to disclose any corresponding conflict of interest presented by such a recommendation. Some of adviser's professional referrals present a conflict of interest because the professionals also make referrals to the adviser. As a result of the conflict, the adviser could have an economic incentive to make the referral to the professional. Clients are under absolutely no obligation to engage the professional for any services; and, the adviser's Chief Compliance Officer remains available to address any questions that clients may have regarding the conflict of interest.

SCHWAB ADVISOR NETWORK™

As discussed under Item 12, Frontier also receives client referrals from *Schwab* through Frontier's participation in Schwab Advisor Network™ ("the Service"), designed to help investors find an independent investment advisor. *Schwab* is a broker-dealer independent of and unaffiliated with Frontier. Likewise, Frontier may recommend *Schwab* to clients for custody and brokerage services. *Schwab* does not supervise Frontier and has no responsibility for Frontier's management of clients' portfolios or Frontier's other advice or services. However, Frontier is responsible for supervising

Schwab's solicitation activities. Frontier supervises *Schwab's* solicitation activities by (1) confirming that *Schwab* is not subject to any statutory disqualification, (2) confirming that *Schwab* is appropriately registered or exempt from registration in those states in which *Schwab* solicits prospective clients, (3) reviewing *Schwab's* Form BD to ascertain if it has engaged in any practices and/or is subject to any disciplinary proceeding or event that gives the *Firm* cause for further consideration as to the Solicitor arrangement, and (4) confirming that *Schwab* has not made any disqualifying political contributions. *Schwab* provides clients a *Schwab* Solicitor's Disclosure document that is delivered with the *Firm's* Part 2A. Frontier pays *Schwab* fees to receive client referrals through the Service. Frontier's participation in the Service may raise potential conflicts of interest described below.

Frontier may have a financial incentive in recommending client accounts be maintained at *Schwab* and/or TD Ameritrade due to Frontier's existing custodial relationships with these two brokers. The Participation Fee paid by Frontier is a percentage of the fees owed by the client to Frontier or a percentage of the value of the assets in the client's account, subject to a minimum Participation Fee. Frontier pays *Schwab* a Participation Fee on all referred clients' accounts that are maintained in custody at *Schwab* and a Non-*Schwab* Custody Fee on all accounts that are maintained at, or transferred to, another custodian. The Participation Fee paid by Frontier is a percentage of the value of the assets in the client's account subject to a minimum Participation Fee. Frontier pays *Schwab* the Participation Fee for so long as the referred client's account remains in custody at *Schwab*. The Participation Fee is billed to Frontier quarterly and may be increased, decreased, or waived by *Schwab* from time to time. The Participation Fee is paid by Frontier and not by the client. Frontier has agreed not to charge clients referred through the Service fees or costs greater than the fees or costs Frontier charges clients with similar portfolios (pursuant to Frontier's standard fee schedule as in effect from time to time) who were not referred through the Service.

Frontier generally pays *Schwab* a Non-*Schwab* Custody Fee if custody of a referred client's account is not maintained by, or assets in the account are transferred from *Schwab*, unless the client was solely responsible for the decision not to maintain custody at *Schwab*. The Non-*Schwab* Custody Fee is a one-time payment equal to a percentage of the assets placed in custody other than at *Schwab*. The Non-*Schwab* Custody Fee is higher than the Participation Fees Frontier generally would pay in a single year. Thus, Frontier will have an incentive to recommend that client accounts be held in custody at *Schwab*.

On initially establishing an account with Frontier, and a corresponding custodial account with *Schwab*, Frontier may be charged a custodial fee by such custodian as of the date the account is established. This provides an economic incentive for Frontier to bill clients for services rendered from the date the account is established, in order to recoup such expenses. Frontier's fee will generally begin accruing as of the date the client account is linked and funded with the custodian.

The Participation and Non-*Schwab* Custody Fees will be based on assets in accounts of Frontier's clients who were referred by *Schwab* and those referred clients' family members living in the same household. Thus, Frontier will have incentives to encourage household members of clients referred through the Service to maintain custody of their accounts and execute transactions at *Schwab* and to instruct *Schwab* to debit Frontier's fees directly from the accounts.

For accounts of Frontier's clients maintained in custody at *Schwab*, *Schwab* will not charge the client separately for custody but will receive compensation from Frontier's clients in the form of commissions or other transaction-related compensation on securities trades executed through *Schwab*. *Schwab* also will receive a fee (generally lower than the applicable commission on trades it executes) for clearance and settlement of trades to be executed through *Schwab* rather than another broker-dealer. Frontier nevertheless acknowledges its duty to seek best execution of trades for client accounts. Trades for client accounts held in custody at *Schwab* may be executed through a different broker-dealer than trades for Frontier's other clients. Thus, trades for accounts custodied at *Schwab* may be executed at different times and different prices than trades for other accounts that are executed at other broker-dealers. **Frontier's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective may have regarding the above arrangement and any corresponding conflict of interest such arrangement may create.**

TD ADVISORDIRECT®

As discussed under Item 12, Frontier may receive client referrals from TD Ameritrade through its participation in TD Ameritrade's AdvisorDirect®. Likewise, Frontier may recommend TD Ameritrade to clients for custody and brokerage services. There is no direct link between Frontier's participation in the program and the investment advice it gives to its clients, although Frontier receives economic benefits through its participation in the program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate client statements and confirmations; research related products and tools; consulting services; access to a trading desk service for Advisor participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts); the ability to have advisory fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to Frontier by third-party vendors. TD Ameritrade may also have paid for business consulting and professional services received by Frontier's related persons. These products or services may assist Frontier in managing and administering client accounts including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help Frontier manage and further develop its business enterprise. The benefits received by Frontier or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, Frontier endeavors at all times to put the interest of its clients first. Clients should be aware, however, that the receipt of economic benefits by Frontier or its related persons in and of itself creates a potential conflict of interest and may indirectly influence Frontier's choice of TD Ameritrade for custody and brokerage services.

Frontier may receive client referrals from TD Ameritrade through its participation in the TD Ameritrade AdvisorDirect® program. In addition to meeting the minimum eligibility criteria for participation in AdvisorDirect®, Frontier may have been selected to participate in AdvisorDirect® based on the amount and profitability to TD Ameritrade of the assets in, and trades placed for, client accounts maintained with TD Ameritrade. TD Ameritrade is a discount broker-dealer

independent of and unaffiliated with Frontier and there is no employee or agency relationship between them. TD Ameritrade has established AdvisorDirect® as a means of referring its brokerage customers and other investors seeking fee-based personal investment management services or financial planning services to independent investment advisors. TD Ameritrade does not supervise Frontier and has no responsibility for Frontier's management of client portfolios or Frontier's other advice or services. However, Frontier is responsible for supervising TD Ameritrade's solicitation activities. Frontier supervises TD Ameritrade's solicitation activities by (1) confirming that TD Ameritrade is not subject to any statutory disqualification, (2) confirming that TD Ameritrade is appropriately registered or exempt from registration in those states in which TD Ameritrade solicits prospective clients, (3) reviewing TD Ameritrade's Form BD to ascertain if it has engaged in any practices and/or is subject to any disciplinary proceeding or event that gives the *Firm* cause for further consideration as to the Solicitor arrangement, and (4) confirming that TD Ameritrade has not made any disqualifying political contributions. TD Ameritrade provides clients a TD Ameritrade Solicitor's Disclosure document that is delivered with the *Firm's* Part 2A. Frontier pays TD Ameritrade an on-going fee for each successful client referral. For referrals that occurred through AdvisorDirect® before April 10, 2017, this fee is a percentage (not to exceed 25%) of the advisor fee that the client pays to Frontier ("Solicitation Fee"). For referrals that occurred through AdvisorDirect® on or after June 9, 2017 the Solicitation Fee is an annualized fee based on the amount of referred client assets that does not exceed 25% of 1%, unless such client assets are subject to a Special Services Addendum. In the case of a Special Services Addendum, the Solicitation Fee is an annualized fee based on the amount of referred client assets that does not exceed 10% of 1%. Frontier will also pay TD Ameritrade the Solicitation Fee on any assets received by Frontier and from any of a referred client's family members, including a spouse, child, or any other immediate family member who resides with the referred client and hired Frontier on the recommendation of such referred client. Frontier will not charge clients referred through AdvisorDirect® any fees or costs higher than its standard fee schedule offered to its clients or otherwise pass Solicitation Fees paid to TD Ameritrade to its clients. For information regarding additional or other fees paid directly or indirectly to TD Ameritrade, please refer to the TD Ameritrade AdvisorDirect® Disclosure and Acknowledgement Form.

Frontier's participation in AdvisorDirect® raises potential conflicts of interest. Frontier has a financial interest in not moving the client account away from TD Ameritrade in order to continue to get future referrals. TD Ameritrade will most likely refer clients through AdvisorDirect® to investment advisors that encourage their clients to custody their assets at TD Ameritrade and whose client accounts are profitable to TD Ameritrade. Consequently, to obtain client referrals from TD Ameritrade, Frontier may have an incentive to recommend to clients that the assets under management by Frontier be held in custody with TD Ameritrade and to place transactions for client accounts with TD Ameritrade. In addition, Frontier has agreed not to solicit clients referred to it through AdvisorDirect® to transfer their accounts from TD Ameritrade or to establish brokerage or custody accounts at other custodians, except when its fiduciary duties require doing so. Frontier's participation in AdvisorDirect® does not diminish its duty to seek best execution of trades for client accounts.

On initially establishing an account with Frontier, and a corresponding custodial account with TD Ameritrade, Frontier may be charged a custodial fee by such custodian as of the date the account is established. This provides an economic incentive for Frontier to bill clients for services rendered

from the date the account is established, in order to recoup such expenses. Frontier's fee will generally begin accruing as of the date the client account is linked and funded with the custodian.

Frontier's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above arrangement and any corresponding conflict of interest such arrangement may create.

OTHER COMPENSATION

As referenced in Item 12 above, Frontier has entered a soft dollar arrangement with *Schwab*. As also disclosed at Item 12, Frontier also receives non-soft dollar economic benefits from *Schwab* and/or TD Ameritrade. Frontier, without cost (and/or at a discount), may receive support services and/or products from *Schwab* and/or TD Ameritrade (which may include direct monetary assistance from *Schwab* and/or TD Ameritrade to obtain certain services or products).

Frontier's clients do not pay more for investment transactions effected and/or assets maintained at *Schwab* and/or TD Ameritrade because of this arrangement. There is no corresponding commitment made by Frontier to *Schwab* and/or TD Ameritrade or any other entity to invest any specific amount or percentage of client assets in any specific mutual funds, securities, or other investment products because of the above arrangement. **Frontier's Chief Compliance Officer Jessica Cafferata remains available to address any questions that a client or prospective client may have regarding the above arrangements and the corresponding conflicts of interest presented by such arrangements.**

As disclosed in Item 4 and 10 above, Frontier's employees that are insurance agents receive commissions for the recommendation/sale of insurance products. The receipt of this compensation may present a conflict of interest. While Frontier endeavors always to put client interest first as part of Frontier's fiduciary duty, clients should be aware that the receipt of commission and additional compensation creates a conflict of interest and could affect the judgment of insurance agents when making insurance product recommendations.

ANY QUESTIONS: Frontier's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above arrangements and the corresponding conflict of interest presented by such arrangements.

ITEM 15 CUSTODY

Frontier shall have the ability to deduct its advisory fee from the client's custodial account. Under government regulations, we are deemed to have custody of a client's assets if the client authorizes us to instruct *Schwab* or TD Ameritrade to deduct our advisory fees directly from the client's account. This is the case for accounts in *Schwab*'s "Platform" program as well. *Schwab* and TD Ameritrade maintain actual custody of clients' assets. Clients are provided with written transaction confirmation notices, and a written summary account statement directly from the custodian (i.e., *Schwab*, TD Ameritrade, etc.) at least quarterly. These statements are sent to the client's mailing address or by e-mail to the client and the statements should be reviewed by the client promptly

when received. **Please Note:** To the extent that Frontier provides clients with periodic account statements or reports, the client is urged to compare any statement or report provided by Frontier with the account statements received from the account custodian. **Please Also Note:** The account custodian does not verify the accuracy of Frontier’s advisory fee calculation.

In addition, certain clients have established asset transfer authorizations that permit the qualified custodian to rely upon instructions from Frontier to transfer client funds or securities to third parties. These arrangements are disclosed at Item 9 of Part 1 of Form ADV. However, in accordance with the guidance provided in the SEC’s February 21, 2017 *Investment Adviser Association* No-Action Letter, the affected accounts are not subject to an annual surprise CPA examination. **ANY QUESTIONS: Frontier’s Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding custody-related issues.**

ITEM 16 INVESTMENT DISCRETION

DISCRETIONARY BASIS

The client can engage Frontier to provide investment advisory services on a discretionary basis. When discretionary authority is granted, Frontier has the authority to determine the type of securities and the amount of securities to buy and sell for the client portfolio without obtaining the client’s consent for each transaction. Prior to Frontier assuming discretionary authority over a client’s account, the client shall be required to execute an *Investment Management Agreement*, naming Frontier as the client’s attorney and agent in fact, granting Frontier full authority to buy, sell, or otherwise effect investment transactions involving the assets in the client’s name found in the discretionary account.

Frontier may elect to purchase bonds through bond brokers to obtain a better price for our clients and then have the bonds delivered into the client’s brokerage account. This is called “trading away” through other brokers.

Clients who engage Frontier on a discretionary basis may, at any time, impose restrictions, in writing, on Frontier’s discretionary authority (i.e. limit the types/amounts of particular securities purchased for their account, exclude the ability to purchase securities with an inverse relationship to the market, limit or proscribe Frontier’s use of margin, etc.).

NONDISCRETIONARY BASIS

In very limited circumstances, a client may be allowed to grant trading authorization on a non-discretionary basis. In these cases, Frontier will be required to contact the client prior to implementing changes to the client’s account. Therefore, the client will be contacted and required to accept or reject our investment recommendations including the security being recommended, the number of shares or units and whether to buy or sell. Once an agreement is made, Frontier will be responsible for making decisions regarding the timing of buying or selling an investment and the price at which the investment is bought or sold. If the client is not able to be reached or is slow

to respond, it can have an adverse impact on the timing of trade implementations and Frontier may not achieve the optimal trading price.

EXCLUDED ASSETS - NO MONITORING

Upon engaging Frontier, clients may transfer into their Frontier account investment holdings that they do not want to sell. Or, after a Frontier account is established, clients may purchase on their own, independent of our advice, and without our recommendation, certain investment holdings. For these types of situations, Frontier does not provide ongoing monitoring and review of those assets unless stipulated otherwise by written agreement. Upon client request, we will consult with the client regarding the disposition of such securities on an annual basis (unless the client advises us, in writing, that they desire more frequent consultation). However, the client will remain responsible for all decisions and consequences regarding these assets, including decisions pertaining to the retention or sale, or a portion thereof, regardless of whether any such security is reflected on any supplemental account reports prepared by Frontier. Frontier will have proxy voting responsibility with respect to these assets.

Frontier will not take any action with respect to these assets unless and until specifically requested by the client in writing (email will suffice). Frontier is not in the business of accepting client orders for the purchase or sale of securities. Accordingly, upon receipt of any such request, Frontier will endeavor, but cannot guarantee, that any transaction will be effected on the day received or at any specific time or price. These terms and conditions will apply to all current and future transferred/purchased assets that may be part of the Frontier account. Correspondingly, the market value of any such security/securities may be included in *assets under management* for purposes of determining Frontier's investment management fee. Clients, on behalf of themselves/himself/herself, and each of our clients' respective representatives, heirs, successors, and assigns, agree to release and hold harmless Frontier, and all persons associated with Frontier, from any and all losses and/or other liabilities resulting from such securities.

ITEM 17 VOTING CLIENT SECURITIES

Frontier votes client proxies. Frontier utilizes the services of Institutional Shareholder Services, an independent third-party service, which provides Frontier with due diligence and administrative services with respect to voting client proxies. Unless the client directs otherwise in writing, Frontier is responsible for voting client proxies. However, the client shall maintain exclusive responsibility for all legal proceedings or other type events pertaining to the account assets, including, but not limited to, class action lawsuits. Frontier shall vote proxies in accordance with its Proxy Voting Policy, a copy of which is available upon request. Frontier shall monitor corporate actions of individual issuers and investment companies consistent with Frontier's fiduciary duty to vote proxies in the best interests of its clients. Although the factors which Frontier will consider when determining how it will vote differ on a case by case basis, they may, but are not limited to, include the following: a review of recommendations from issuer management, shareholder proposals, cost effects of such proposals, effect on employees and executive and director compensation. With respect to individual issuers, Frontier may be solicited to vote on matters including corporate governance, adoption, or amendments to compensation plans (including stock options), and matters involving social issues and corporate responsibility. With respect to investment companies (e.g., mutual funds), Frontier may be solicited to vote on matters including

the approval of advisory contracts, distribution plans, and mergers. Frontier shall maintain records pertaining to proxy voting as required pursuant to Rule 204-2 (c)(2) under the Advisors Act. Copies of Rules 206(4)-6 and 204-2(c)(2) are available upon written request. In addition, information pertaining to how Frontier voted on any specific proxy issue is also available upon written request. Requests should be made by contacting Frontier's Chief Compliance Officer, Jessica Cafferata.

ITEM 18 FINANCIAL INFORMATION

Frontier is not required to provide financial information to clients as Frontier:

- does not solicit fees of more than \$1,200, per client, six months or more in advance, or
- does not have a financial condition that is reasonably likely to impair its ability to meet its contractual commitments relating to its discretionary authority over certain client accounts, or
- has not been the subject of a bankruptcy petition.

CUSTOMER PRIVACY POLICY NOTICE

Frontier Investment Management Company® (“Frontier”) maintains physical, electronic, and procedural safeguards that comply with federal standards to protect its clients’ nonpublic personal information (“information”). Through this policy and its underlying procedures, Frontier attempts to secure the confidentiality of customer records and information and protect against anticipated threats or hazards to the security or integrity of customer records and information.

It is the policy of Frontier to restrict access to and/or the sharing of all current and former clients’ information (i.e., information and records pertaining to personal background [including social security number and address], investment objectives, financial situation, financial planning issues, tax information/returns, investment holdings, account numbers, account balances, etc.) to those employees and affiliated/nonaffiliated entities who need to know that information in furtherance of the client’s engagement of Frontier.

Frontier shall disclose, as necessary, the client’s information: (1) to service providers in order establish and maintain the client’s accounts and process transactions (i.e., broker-dealer, account custodian, record keeper, proxy management service provider, insurance company, etc.); (2) required to do so by judicial or regulatory process; or (3) otherwise permitted to do so in accordance with applicable federal and/or state privacy regulations.

However, Frontier does not, and shall not, disclose or share information with any affiliated or unaffiliated persons, entities or service providers for marketing or any other purposes or reasons not referenced above.

ANY QUESTIONS: Frontier’s Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above disclosures and arrangements.

Item 1 Cover Page

A.

Gary T. Schoen

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Gary T. Schoen that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Gary T. Schoen is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Gary T. Schoen was born in 1958. Mr. Schoen graduated from Louisiana State University in 1981, with a Bachelor of Science degree in Finance and in 1983 with a Master of Science degree in Finance. Mr. Schoen has been the President and a Portfolio Manager of Frontier Investment Management Company since 1994.

Mr. Schoen has been a CFA[®] Charter Holder since 2000. CFA[®] designates an international professional certificate that is offered by the CFA Institute.

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 154,000 CFA charter holders working in 165 countries. To earn the CFA charter, candidates must: (1) pass three sequential, six-hour examinations; (2) have at least

four years of qualified professional investment experience; (3) join CFA Institute as members; and (4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. Thus, employers and clients are increasingly seeking CFA charter holders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 38 countries/territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 466 colleges and universities around the world have incorporated most the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Schoen's annual compensation is based, in part, on the amount of assets under management that Mr. Schoen introduces to the Registrant. Accordingly, Mr. Schoen has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures and Richard Sowden oversees the activities of Mr. Schoen. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Richard G. Sowden, Jr.

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Richard G. Sowden, Jr. that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Richard G. Sowden, Jr. is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Richard G. Sowden, Jr. was born in 1974. Mr. Sowden graduated from the University of Texas at Austin in 1996, with a Bachelor of Arts degree in Government and from Southern Methodist University in 1999 with a Master of Business Administration degree in Finance & Accounting. Mr. Sowden has been with Frontier Investment Management Company since 1997 and is currently a Principal and Portfolio Manager.

Mr. Sowden has been a CFA[®] Charter Holder since 2002. CFA[®] designates an international professional certificate that is offered by the CFA Institute.

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 154,000 CFA charter holders working in 165 countries. To earn the CFA charter, candidates must: (1) pass three sequential, six-hour examinations; (2) have at least four years of qualified professional investment experience; (3) join CFA Institute as members; and (4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. Thus, employers and clients are increasingly seeking CFA charter holders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 38 countries/territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 466 colleges and universities around the world have incorporated most the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Sowden's annual compensation is based, in part, on the amount of assets under management that Mr. Sowden introduces to the Registrant. Accordingly, Mr. Sowden has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of Mr. Sowden. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

John A. Schmit

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about John A. Schmit that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about John A. Schmit is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

John A. Schmit was born in 1967. Mr. Schmit graduated from Texas Christian University in 1989, with a Bachelor of Business Administration degree in Finance. Mr. Schmit graduated from the University of Oklahoma, College of Law in 1992 with a Juris Doctor and from Georgetown University Law Center in 1996 with an LLB degree in International & Comparative Law. Mr. Schmit has been a Portfolio Manager of Frontier Investment Management Company since 2008. From February 2005 through September 2007, Mr. Schmit was a Manager of Crestview Capital Partners and from May 1997 through December 2004, Mr. Schmit was Vice President of Investments with RENN Capital Group, Inc. While Mr. Schmit is a licensed attorney, he is on inactive status and is not actively engaged in the practice of law.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Schmit's annual compensation is based, in part, on the amount of assets under management that Mr. Schmit introduces to the Registrant. Accordingly, Mr. Schmit has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Richard Sowden oversees the activities of Mr. Schmit. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Brian S. Hattendorf

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Brian S. Hattendorf, Jr. that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Brian S. Hattendorf is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Brian S. Hattendorf was born in 1973. Mr. Hattendorf graduated from the University of Texas at Austin in 1995, with a Bachelor of Business Administration degree in Marketing. Mr. Hattendorf has been with Frontier Investment Management Company since 2000 and is currently a Principal.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. Hattendorf, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Hattendorf to purchase insurance products on a commission basis as part of his investment advice to a client. **Conflict of Interest:** The recommendation by Mr. Hattendorf that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Hattendorf. Clients are reminded that they may purchase insurance products recommended by Mr. Hattendorf through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Hattendorf's annual compensation is based, in part, on the amount of assets under management that Mr. Hattendorf introduces to the Registrant. Accordingly, Mr. Hattendorf has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("Act"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Richard Sowden oversees the activities of Mr. Hattendorf. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Jeff D. Galbraith

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Jeff D. Galbraith that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Jeff D. Galbraith is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Jeff D. Galbraith was born in 1974. Mr. Galbraith graduated from Northern Arizona University in 1997, with a Bachelor of Science degree in Forestry and from Southern Methodist University in 2005 with a Master of Business Administration degree in Finance. Mr. Galbraith has been with Frontier Investment Management Company since January 2006 and is currently a Trader.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Galbraith's annual compensation is based, in part, on the amount of assets under management that Mr. Galbraith introduces to the Registrant. Accordingly, Mr. Galbraith has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Michael Hirsbrunner oversees the activities of Mr. Galbraith. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Thomas B. Walsh

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Thomas B. Walsh that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas B. Walsh is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Thomas B. Walsh was born in 1974. Mr. Walsh graduated from the University of Texas at Austin in 1996, with a Bachelor of Arts degree in Economics. Mr. Walsh has been with Frontier Investment Management Company since 2001 and is currently a Managing Director.

Mr. Walsh has been a CERTIFIED FINANCIAL PLANNER™ since 2005. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with

clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. Walsh, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Walsh to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Walsh that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Walsh. Clients are reminded that they may purchase insurance products recommended by Mr. Walsh through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Walsh's annual compensation is based, in part, on the amount of assets under management that Mr. Walsh introduces to the Registrant. Accordingly, Mr. Walsh has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("Act"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees the activities of Mr. Walsh. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Henry C. Adams

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Henry C. Adams that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Henry C. Adams is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Henry C. Adams was born in 1968. Mr. Adams graduated from the University of New Orleans in 2015, with a Bachelor of Arts degree in English. Mr. Adams has been with Frontier Investment Management Company since December 2008 and is currently a Director. From April 2006 to September 2008, Mr. Adams was an Investment Consultant with TD Ameritrade.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

- B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. Adams, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Adams to purchase insurance products on a commission basis as part of his investment advice to a client. **Conflict of Interest:** The recommendation by Mr. Adams that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Adams. Clients are reminded that they may purchase insurance products recommended by Mr. Adams through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Adams' annual compensation is based, in part, on the amount of assets under management that Mr. Adams introduces to the Registrant. Accordingly, Mr. Adams has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("Act"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees the activities of Mr. Adams. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Todd L. Stephens

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Todd L. Stephens that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Todd L. Stephens is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Todd L. Stephens was born in 1969. Mr. Stephens graduated from Southwestern University in 1992, with a Bachelor of Science degree in Business Administration & Finance. Mr. Stephens has been with Frontier Investment Management Company since March 2011 and is currently a Director. From August 2008 to December 2010, Mr. Stephens was a Senior VP of Business Development with King Investment Advisors and from May 2005 through July 2008, Mr. Stephens was a Director of Client Management with Lighthouse Capital Management.

Mr. Stephens has been a CERTIFIED FINANCIAL PLANNER™ since 2014. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other

countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. Stephens, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis as part of his investment advice to a client. Clients can engage Mr. Stephens to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Stephens that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Stephens. Clients are reminded that they may purchase insurance products recommended by Mr. Stephens through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Stephens' annual compensation is based, in part, on the amount of assets under management that Mr. Stephens introduces to the Registrant. Accordingly, Mr. Stephens has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees the activities of Mr. Stephens. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Eric C. Kordsmeier

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Eric C. Kordsmeier that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Eric C. Kordsmeier is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Eric C. Kordsmeier was born in 1973. Mr. Kordsmeier received his bachelor's degree in business administration - Accounting from the Walton College of Business at the University of Arkansas. He received his Master of Business Administration degree from the University of Central Arkansas where he was recognized as the Outstanding MBA Graduate. Eric is a member of the Dallas Estate Planning Council and recently completed the American College's Accredited Estate Planner (AEP) program. Mr. Kordsmeier has been with Frontier Investment Management Company since October 2011 and is currently Managing Director of Legacy Planning. From February 2005 to October 2011, Mr. Kordsmeier worked as a Financial Planner and then as a Wealth Management Specialist for Morgan Keegan & Company, Inc. in Memphis, TN and Dallas, TX.

Mr. Kordsmeier has been a CERTIFIED FINANCIAL PLANNER™ since January 2008. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Mr. Kordsmeier has held the designation of Accredited Estate Planner® (AEP®) since 2011. An Accredited Estate Planner applicant must meet all the following requirements established by the National Association of Estate Planners & Councils:

To be eligible to be considered for the AEP® designation, the applicant must provide documentation of being licensed to practice law as an Attorney (JD) or to practice as a Certified Public Accountant (CPA), or of being currently designated as a Chartered Life Underwriter® (CLU®), Chartered Financial Consultant® (ChFC®), Certified Financial Planner (CFP®), or Certified Trust & Financial Advisor (CTFA), in any jurisdiction of the United States of America and meet certain educational requirements.

The applicant must be presently and significantly engaged in “estate planning activities” as an attorney, an accountant, an insurance professional and financial planner, or a trust officer. A minimum of five (5) years of experience engaged in estate planning and estate planning activities is required. To be exempt from the required education requirements, an applicant must have a minimum of fifteen (15) years of experience engaged in estate planning and estate planning activities.

AEP® applicants are required to be members of, and continuously maintain membership in, an affiliated local or regional estate planning council where such membership is available. Where no affiliated local council membership is available, the applicant is required to continuously maintain an At-Large individual membership in the National Association of Estate Planners & Councils.

AEP® applicants must continuously be in good standing with the applicant’s respective professional organization and/or license authority (e.g., State Bar Association for attorneys, etc.) and provide three (3) professional references prior to acceptance.

In addition, AEP® applicants must abide by the NAEPC Code of Ethics, acknowledge a commitment to the team concept of estate planning by signing a declaration statement and meet continuing education and re-certification requirements, which include the yearly payment of dues.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent**. As an investment advisor representative and licensed insurance agent, Mr. Kordsmeier, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis as part of his investment advice to a client. Clients can engage Mr. Kordsmeier to purchase insurance products on a commission basis. **Conflict of Interest**: The recommendation by Mr. Kordsmeier that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any insurance commission products from Mr. Kordsmeier. Clients are reminded that they may purchase insurance products recommended by Mr.

Kordsmeier through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Kordsmeier's annual compensation is based, in part, on the amount of assets under management that Mr. Kordsmeier introduces to the Registrant. Accordingly, Mr. Kordsmeier has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Scot Jackson oversees the activities of Mr. Kordsmeier. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Bradley E. McConkey

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Bradley E. McConkey that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Bradley E. McConkey is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Bradley E. McConkey was born in 1974. Mr. McConkey received his BBA degree in Finance from Eastern New Mexico University. Since January 2013, Mr. McConkey has been a Wealth Advisor with Frontier Investment Management Company. From February 1998 to December 2012, Mr. McConkey worked as a Relationship Manager with Fidelity Investments.

Mr. McConkey has been a CERTIFIED FINANCIAL PLANNER™ since 2006. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with

clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. McConkey, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis as part of his investment advice to a client. Clients can engage Mr. McConkey to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. McConkey that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. McConkey. Clients are reminded that they may purchase insurance products recommended by Mr. McConkey through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. McConkey's annual compensation is based, in part, on the amount of assets under management that Mr. McConkey introduces to the Registrant. Accordingly, Mr. McConkey has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Matthew Powers oversees the activities of Mr. McConkey. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Robert B. Arnold

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expressway, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Robert B. Arnold that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Robert B. Arnold is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Robert B. Arnold was born in 1971. Mr. Arnold graduated from the Texas Tech University in 1995, with a Bachelor of Arts degree in Business Marketing. Mr. Arnold has been employed as a Director of Frontier Investment Management Company since January of 2013. Mr. Arnold was a Vice President and Financial Advisor with Bank of America/Merrill Lynch from June 2005 to January 2013.

Mr. Arnold has been a CERTIFIED FINANCIAL PLANNER™ since 2004. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several

other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent**. As an investment advisor representative and licensed insurance agent, Mr. Arnold, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis as part of his investment advice to a client. Clients can engage Mr. Arnold to purchase insurance products on a commission basis. **Conflict of Interest**: The recommendation by Mr. Arnold that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Arnold. Clients are reminded that they may purchase insurance products recommended by Mr. Arnold through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Arnold's annual compensation is based, in part, on the amount of assets under management that Mr. Arnold introduces to the Registrant. Accordingly, Mr. Arnold has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees the activities of Mr. Arnold. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Jessica L. Cafferata

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expressway, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Jessica L. Cafferata that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Jessica L. Cafferata is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Jessica L. Cafferata was born in 1977. Ms. Cafferata graduated from: Texas A&M University-Commerce in 2014, with a Master of Science degree in Accounting; Washburn School of Law in 2005 with a Juris Doctor; and the University of Kansas in 1999, with a Bachelor of Science degree in Journalism and Mass Communications. Since April of 2014, Ms. Cafferata has been employed with Frontier Investment Management Company. She is currently Director of Compliance & Retiree Services. From March of 2011 to April of 2014, Ms. Cafferata was a Wealth Advisor for USAA Financial Planning Services. From March of 2011 to April of 2014, Ms. Cafferata was a Registered Representative of USAA Financial Advisors Inc. From May of 2008 to March of 2011, Ms. Cafferata was a Financial Advisor of Rosenthal Retirement Planning, LP. From June of 2008 to March of 2011, Ms. Cafferata was a Registered Representative of National Planning Corporation. Ms. Cafferata began her career practicing family law before entering the financial industry. While Ms. Cafferata is a licensed attorney, she is on inactive status and is not actively engaged in the practice of law.

Ms. Cafferata has been a CERTIFIED FINANCIAL PLANNER™ since 2011. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Ms. Cafferata has held the designation of Certified Divorce Financial Analyst (CDFA™) practitioner since 2012. All CDFA™ professionals must develop their theoretical and practical understanding and knowledge of the financial aspects of divorce by completing a comprehensive course of study approved by the Institute for Divorce Financial Analysts. Additionally, CDFA™ professionals must have two years' minimum experience in a financial or legal capacity prior to earning the right to use the CDFA™ certification mark.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Ms. Cafferata, in her individual capacity may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Ms. Cafferata to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Ms. Cafferata that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Ms. Cafferata. Clients are reminded that they may purchase insurance products recommended by Ms. Cafferata through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Ms. Cafferata's annual compensation is based, in part, on the amount of assets under management that Ms. Cafferata introduces to the Registrant. Accordingly, Ms. Cafferata has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-

7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act (“*Act*”). Michael Hirsbrunner is primarily responsible for the implementation of the Registrant’s policies and procedures. Scot Jackson oversees the activities of Ms. Cafferata. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant’s supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Scot D. Jackson

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Scot D. Jackson that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Scot D. Jackson is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Scot D. Jackson was born in 1984. Mr. Jackson received his Bachelor of Business Administration degree in Accounting and his master’s in business administration degree from Harding University. Mr. Jackson has been with Frontier Investment Management Company since May 2015 and is currently Director of Financial Planning. From January 2015 through April 2015, Mr. Jackson was the Director of Financial Planning with The Gardner Group and from April 2011 through December 2014, Mr. Jackson was an Associate Financial Planner with Cain Watters & Associates PLLC. From September 2009 through April 2011, Mr. Jackson was a Managing Member of Lehrmann & Jackson LLC.

Mr. Jackson has been a CERTIFIED FINANCIAL PLANNER™ since 2015. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Mr. Jackson has held the designation of Certified Public Accountant (“CPA”) since 2009. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management

advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. To maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. In addition to the *Code of Professional Conduct*, AICPA members who provide personal financial planning services are required to follow the *Statement on Standards in Personal Financial Planning Services* (SSPFPS).

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. Jackson, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis as part of his investment advice to a client. Clients can engage Mr. Jackson to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Jackson that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Jackson. Clients are reminded that they may purchase insurance products recommended by Mr. Jackson through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Jackson's annual compensation is based, in part, on the amount of assets under management that Mr. Jackson introduces to the Registrant. Accordingly, Mr. Jackson could have a conflict of interest for recommending the Registrant to clients for investment advisory services.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees the activities of the Mr. Jackson. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

John D. Schlesinger

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about John D. Schlesinger that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about John D. Schlesinger is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

John D. Schlesinger was born in 1972. Mr. Schlesinger received his Bachelor of Business Administration degree in Accounting from the University of Texas at Austin. Mr. Schlesinger has been a Wealth Advisor with Frontier Investment Management Company since April 2015. From January 2012 through March 2015, Mr. Schlesinger was a Trader with Crossland, LLC and from January 2006 through December 2011, Mr. Schlesinger was a Trader with Geneva Trading.

Mr. Schlesinger has been a CERTIFIED FINANCIAL PLANNER™ since 2017. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct

and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. Schlesinger, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis as part of his investment advice to a client. Clients can engage Mr. Schlesinger to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Schlesinger that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Schlesinger. Clients are reminded that they may purchase insurance products recommended by Mr. Schlesinger through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Schlesinger's annual compensation is based, in part, on the amount of assets under management that Mr. Schlesinger introduces to the Registrant. Accordingly, Mr. Schlesinger has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Matthew Powers oversees the activities of Mr. Schlesinger. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Matthew L. Powers

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Matthew L. Powers that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Matthew L. Powers is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Matthew L. Powers was born in 1985. Mr. Powers received his Bachelor of Business Administration degree in Real Estate/Risk Management and Insurance from Baylor University in 2007 and his master’s in business administration degree from the Dallas Baptist University in 2013. Mr. Powers has been a Wealth Advisor with Frontier Investment Management Company since November 2015. From March 2010 through November 2015, Mr. Powers was a Personal Financial Advisor with GuideStone Financial Resources.

Mr. Powers has been a CERTIFIED FINANCIAL PLANNER™ since 2015. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other

countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Powers' annual compensation is based, in part, on the amount of assets under management that Mr. Powers introduces to the Registrant. Accordingly, Mr. Powers has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees the activities of Mr. Powers. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Mary E. Cavaleri

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Mary Cavaleri that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Mary Cavaleri is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Mary Cavaleri was born in 1970. From August 1989 through November 1990, Ms. Cavaleri attended East Texas State University. Ms. Cavaleri has been a Wealth Advisor with Frontier Investment Management Company since November 2015. From May 2010 through October 2015, Ms. Cavaleri was the Vice President of Operations with Summit Advisor Solutions (f/k/a Argentus Advisors).

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Ms. Cavaleri's annual compensation is based, in part, on the amount of assets under management that Ms. Cavaleri introduces to the Registrant. Accordingly, Ms. Cavaleri has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Matthew Powers oversees the activities of Ms. Cavaleri. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Ashish Khanna

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Ashish Khanna that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Ashish Khanna is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Ashish Khanna was born in 1975. Mr. Khanna received his Bachelor of Arts degree in Economics, his master's in business administration degree from Washington University in International Finance and his Juris Doctorate from Washington University. Mr. Khanna has been a Director with Frontier Investment Management Company since January 2016. From April 2014 through December 2015, Mr. Khanna was a Financial Advisor with Larson Financial and from October 1513 through March 2014, Mr. Khanna was a Financial Representative with Northwestern Mutual. From August 2012 through July 2013, Mr. Khanna was an attorney with Trilogy Law Group, and he was a self-employed attorney from January 2009 through April 2012. While Mr. Khanna is a licensed attorney, he is not actively engaged in the practice of law.

Mr. Khanna has held the designation of **CAP[®] (Chartered Advisor in Philanthropy[®]) since 2020**. The advisor earning the CAP[®] designation has taken three graduate school courses in philanthropy including planning for impact in the context of family wealth, charitable strategies, and gift planning in a nonprofit context. The courses are offered through the Irwin Graduate School

of The American College, a non-profit educator with an 84-year heritage and the highest level of academic accreditation. CAP[®] advisors must meet experience, ethics, and continuing education requirements to use the credential.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. Khanna, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis as part of his investment advice to a client. Clients can engage Mr. Khanna to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Khanna that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Khanna. Clients are reminded that they may purchase insurance products recommended by Mr. Khanna through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Khanna's annual compensation is based, in part, on the amount of assets under management that Mr. Khanna introduces to the Registrant. Accordingly, Mr. Khanna has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("Act"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and

procedures. Brian Hattendorf oversees the activities of Mr. Khanna. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Bruce J. Kendrick

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Bruce Kendrick that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Bruce J. Kendrick is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Bruce J. Kendrick was born in 1972. Mr. Kendrick received his Bachelor of Arts degree in History and Business Foundations from the University of Texas at Austin. Mr. Kendrick has been a Director with Frontier Investment Management Company since April 2016. From August 2012 through March 2016, Mr. Kendrick was a Partner Relations Specialist with OnTargetjobs/DHI. From February 2006 through October 2008, Mr. Kendrick was a Project Coordinator / Service Specialist with Janus Capital Group.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Kendrick's annual compensation is based, in part, on the amount of assets under management that Mr. Kendrick introduces to the Registrant. Accordingly, Mr. Kendrick has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees the activities of Mr. Kendrick. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Steven M. Durk

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Steven Durk that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Steven M. Durk is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Steven M. Durk was born in 1980. Mr. Durk graduated from Sierra College in 2000, with an Associate degree in Liberal Studies and from The University of Alabama in 2002, with a Bachelor of Science degree in Financial Management. Mr. Durk has been a Director with Frontier Investment Management Company since June 2016. From August 2007 to June 2016, Mr. Durk was a Senior Market Manager at Charles Schwab & Co.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Durk's annual compensation is based, in part, on the amount of assets under management that Mr. Durk introduces to the Registrant. Accordingly, Mr. Durk has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees the activities of Mr. Durk. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

John S. Stevenson

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about John S. Stevenson that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about John S. Stevenson is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

John S. Stevenson was born in 1954. Mr. Stevenson graduated from Southern Methodist University in 1976, with a Bachelor of Business Administration degree and in 1979 with a Master of Business Administration degree. Mr. Stevenson has been a Wealth Advisor with Frontier Investment Management Company since July 2016. From February 2015 through June 2016, Mr. Stevenson was a Director of Marketing at Belmont Global Advisors. From April 2013 through October 2015, Mr. Stevenson was an Investment Advisor with Sendero Wealth Management. From January 2012 through April 2013, Mr. Stevenson was a Registered Representative of Northern Trust Securities. From December 2011 through April 2013, Mr. Stevenson was a Wealth Strategist with Northern Trust Bank. From September 2010 through December 2011, Mr. Stevenson was a Registered Representative of Baldwin Anthony Securities and the President of Stevenson Strategies, LLC.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Stevenson's annual compensation is based, in part, on the amount of assets under management that Mr. Stevenson introduces to the Registrant. Accordingly, Mr. Stevenson has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Matthew Powers oversees the activities of Mr. Stevenson. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Jennifer B. Frazier

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Jennifer B. Frazier that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Jennifer B. Frazier is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Jennifer B. Frazier was born in 1982. Ms. Frazier attended the University of Texas, Austin from 2000-2001 and the University of North Texas from 2001-2005. Ms. Frazier has been employed with Frontier Investment Management Company since October 2016 as a Director. From July 2015 through October 2016, Ms. Frazier was a Managing Director with OPEX Capital Management, LLC. From February 2014 through July 2015, Ms. Frazier was a Director with Frontier Investment Management Company. Prior to that, Ms. Frazier was a Managing Director with Fidelity Investments.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Ms. Frazier's annual compensation is based, in part, on the amount of assets under management that Ms. Frazier introduces to the Registrant. Accordingly, Ms. Frazier has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees the activities of Ms. Frazier. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Michael D. Hirsbrunner

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Michael Hirsbrunner that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Michael D. Hirsbrunner is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Michael D. Hirsbrunner was born in 1975. Mr. Hirsbrunner graduated from the University of Texas in 1998 with a Bachelor of Science degree in Mechanical Engineering. Mr. Hirsbrunner has been employed as the Director of Operations with Frontier Investment Management Company since September 2011.

Mr. Hirsbrunner has been a CFA[®] Charter Holder since 2016. CFA[®] designates an international professional certificate that is offered by the CFA Institute.

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 154,000 CFA charter holders working in 165 countries. To earn the CFA charter, candidates must: (1) pass three sequential, six-hour examinations; (2) have at least

four years of qualified professional investment experience; (3) join CFA Institute as members; and (4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. Thus, employers and clients are increasingly seeking CFA charter holders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 38 countries/territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 466 colleges and universities around the world have incorporated most the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Hirsbrunner's annual compensation is based, in part, on the amount of assets under management that Mr. Hirsbrunner introduces to the Registrant. Accordingly, Mr. Hirsbrunner has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Richard Sowden oversees the activities of Mr. Hirsbrunner. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Kenneth C. Petrashek

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Kenneth C. Petrashek that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Kenneth C. Petrashek is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Kenneth C. Petrashek was born in 1975. Mr. Petrashek graduated from Mid-American Christian University in 2011, with a Bachelor of Science degree in Public Administration & Ethics and from Oklahoma State University in 2015 with a Master of Science degree in Family Financial Planning. Mr. Petrashek has been a Wealth Advisor of Frontier Investment Management Company since March 2017. From August 2015 through February 2017, Mr. Petrashek was a Wealth Management Advisor of TIAA. From August 2014 through August 2015, Mr. Petrashek was a Wealth Advisor with USAA Financial Advisors, Inc. and from February 2012 through August 2014, Mr. Petrashek was a Financial Advisor with LPL Financial.

Mr. Petrashek has been a CERTIFIED FINANCIAL PLANNER™ since 2019. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must currently complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Mr. Petrashek has been a CWM[®] Chartered Wealth Manager[®] since 2018. The CWM[®] board certification requires a post-graduate degree, three years professional experience, completion of Executive Certification Training Programs and knowledge in high net worth consulting.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. Petrashek, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis as part of his investment advice to a client. Clients can engage Mr. Petrashek to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Petrashek that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Petrashek. Clients are reminded that they may purchase insurance products recommended by Mr. Petrashek through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Petrashek's annual compensation is based, in part, on the amount of assets under management that Mr. Petrashek introduces to the Registrant. Accordingly, Mr. Petrashek has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("Act"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and

procedures. Matthew Powers oversees the activities of Mr. Petrashek. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Guy R. Wayman

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Guy R. Wayman that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Guy R. Wayman is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Guy R. Wayman was born in 1974. Mr. Wayman graduated from Metropolitan State University of Denver in 2001, with a Bachelor of Arts degree in Communications. Mr. Wayman has been a Director of Frontier Investment Management Company since March 2017. From January 2016 through January 2017, Mr. Wayman was a Wealth Advisor of Steele Capital Management. From June 2012 through January 2016, Mr. Wayman was an Investment Consultant of TD Ameritrade and from October 2009 through June 2012, he was a Resolution Manager with Charles Schwab.

Mr. Wayman has held the designation of Accredited Investment Fiduciary[®] (AIF[®]) since June 2016. The AIF Designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF Designation, the individual must meet prerequisite criteria based on a combination of education, relevant industry experience, and/or ongoing professional development, complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision

of a proctor and agree to abide by the Code of Ethics and Conduct Standards. In order to maintain the AIF Designation, the individual must annually attest to the Code of Ethics and Conduct Standards and accrue and report a minimum of six hours of continuing education. The Designation is administered by the Center for Fiduciary Studies, the standards-setting body of fi360.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Wayman's annual compensation is based, in part, on the amount of assets under management that Mr. Wayman introduces to the Registrant. Accordingly, Mr. Wayman has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees the activities of Mr. Wayman. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

David P. Catron

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about David P. Catron that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about David P. Catron is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

David P. Catron was born in 1979. Mr. Catron graduated from California State University at Long Beach in 2009, with a Bachelor of Arts degree in Communication Studies and from Creighton University in 2016 with a Masters in Investment Management and Financial Analysis. Mr. Catron has been a Wealth Advisor of Frontier Investment Management Company since September 2017. From November 2009 through August 2017, Mr. Catron was a Wealth Advisor of USAA.

Mr. Catron has been a CFA[®] Charter Holder since 2017. CFA[®] designates an international professional certificate that is offered by the CFA Institute.

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 154,000 CFA charter holders working in 165 countries. To earn the CFA charter, candidates must: (1) pass three sequential, six-hour examinations; (2) have at least four years of qualified professional investment experience; (3) join CFA Institute as members; and (4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. Thus, employers and clients are increasingly seeking CFA charter holders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 38 countries/territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 466 colleges and universities around the world have incorporated most the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. Catron, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis as part of his investment advice to a client. Clients can engage Mr. Catron to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Catron that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Catron. Clients are reminded that they may purchase insurance products recommended by Mr. Catron through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Catron's annual compensation is based, in part, on the amount of assets under management that Mr. Catron introduces to the Registrant. Accordingly, Mr. Catron has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Matthew Powers oversees the activities of Mr. Catron. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Rhyan K. Young

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Rhyan K. Young that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Rhyan K. Young is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Rhyan K. Young was born in 1985. Mr. Young graduated from Richland College in 2017 with an Associate Degree in Science, and from Texas A&M University-Commerce in 2017 with a Bachelor of Science degree in Applied Science. Mr. Young has been employed as a Director of Frontier Investment Management Company since April of 2018.

From July 2015 to March of 2018, Mr. Young was employed as a registered representative and wealth management advisor of TIAA-CREF Individual & Institutional Services, LLC. From October 2012 to June of 2015, Mr. Young was employed as a private client advisor of J.P. Morgan Chase Bank NA.

Mr. Young has been a Certified Fixed Income Practitioner (CFIP) since 2019. The CFIP designation demonstrates a desire to learn and follow ethical standards in oversight of short duration fixed income portfolios and cash equivalents. Certificate holders are trained to evaluate fixed-income investment options. Certified Fixed Income Practitioners complete 17 courses on

bonds, take a final comprehensive exam, hold membership in a recognized industry trade association, and meet specific education and work requirements.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** Mr. Young, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Young to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Young that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Young. Clients are reminded that they may purchase insurance products recommended by Mr. Young through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Young's annual compensation is based, in part, on the amount of assets under management that Mr. Young introduces to the Registrant. Accordingly, Mr. Young has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures and Brian Hattendorf oversees the activities of Mr. Young. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Darren J. Walloch

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Darren J. Walloch that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Darren J. Walloch is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Darren J. Walloch was born in 1967. Mr. Walloch attended Seminole College and Collin College. Mr. Walloch has been a Wealth Advisor of Frontier Investment Management Company since July 2018. From February 2014 through June 2018, Mr. Walloch was the Director of Planned Giving of ELCA Foundation. From October 2011 through January 2014, Mr. Walloch was a Financial Consultant with Charles Schwab.

Mr. Walloch has been a CERTIFIED FINANCIAL PLANNER™ since 2003. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct

and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must currently complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. Walloch, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis as part of his investment advice to a client. Clients can engage Mr. Walloch to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Walloch that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Walloch. Clients are reminded that they may purchase insurance products recommended by Mr. Walloch through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Walloch's annual compensation is based, in part, on the amount of assets under management that Mr. Walloch introduces to the Registrant. Accordingly, Mr. Walloch has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata is primarily responsible for the implementation of the Registrant's policies and procedures. Matthew Powers oversees the activities of Mr. Walloch. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Hannah M. Simpson

Frontier Investment Management Company

Brochure Supplement
Dated: August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Hannah M. Simpson that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Hannah M. Simpson is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Hannah M. Simpson was born in 1994. Ms. Simpson graduated from Texas A&M University in 2016 with a Bachelor of Business Administration degree in Finance, and from Texas Tech University in 2018 with a master’s degree in financial planning. Ms. Simpson has been employed as an Associate Wealth Advisor of Frontier Investment Management Company since July of 2018. From May 2015 to August 2016, Ms. Simpson was an intern at TBG Wealth Management.

Ms. Simpson has been a CERTIFIED FINANCIAL PLANNER™ since 2020. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct

and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must currently complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Ms. Simpson's annual compensation is based, in part, on the amount of assets under management that Ms. Simpson introduces to the Registrant. Accordingly, Ms. Simpson has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures and Matthew Powers oversees the activities of Ms. Simpson. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Justin R. Leeson

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Justin R. Leeson that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Justin R. Leeson is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Justin R. Leeson was born in 1979. Mr. Leeson graduated from Texas A&M University in Corpus Christi in 2002 with a BBA degree in Marketing. Mr. Leeson has been a Director of Frontier Investment Management Company since December 2018. From July 2001 through November 2018, Mr. Leeson held several positions with Scottrade, Inc., including, Investment Consultant and Branch Manager.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Leeson's annual compensation is based, in part, on the amount of assets under management that Mr. Leeson introduces to the Registrant. Accordingly, Mr. Leeson has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees the activities of Mr. Leeson. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Christopher D. Ford

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Christopher D. Ford that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Christopher D. Ford is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Christopher D. Ford was born in 1994. Mr. Ford graduated from Texas Tech University in 2017 with a Bachelor of Science degree in Personal Financial Planning. Mr. Ford has been an Associate Wealth Advisor of Frontier Investment Management Company since February 2019. From June 2017 through January 2019, Mr. Ford was a Guidance Specialist and Relationship Manager of United Capital. Prior to that, Mr. Ford was a student.

Mr. Ford has been a CERTIFIED FINANCIAL PLANNER™ since 2019. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct and

standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Ford's annual compensation is based, in part, on the amount of assets under management that Mr. Ford introduces to the Registrant. Accordingly, Mr. Ford has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Matthew Powers oversees the activities of Mr. Ford. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Brandon K. Keesee

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Brandon K. Keesee that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Brandon K. Keesee is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Brandon K. Keesee was born in 1993. Mr. Keesee graduated from Texas Tech University in 2016 with a Bachelor of Science degree in Personal Financial Planning and in 2018 with a Master of Science in Personal Financial Planning. Mr. Keesee has been a Financial Planning Associate of Frontier Investment Management Company since June 2018 and was an Intern in 2017. Mr. Keesee was an Intern with United Capital Financial Advisers, LLC in 2016. Prior to that, Mr. Keesee was a student.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Keesee's annual compensation is based, in part, on the amount of assets under management that Mr. Keesee introduces to the Registrant. Accordingly, Mr. Keesee has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Scot Jackson oversees the activities of Mr. Keesee. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Ira M. Utay

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Ira M. Utay that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Ira M. Utay is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Ira M. Utay was born in 1983. Mr. Utay graduated from the University of Michigan in 2005 with a Bachelor of Science degree in Sociology and from Southern Methodist University in 2014 with a Master of Business Administration degree in Finance. Mr. Utay has been a Wealth Advisor of Frontier Investment Management Company since July 2019. From February 2015 through July 2019, Mr. Utay was a Business Development Advisor with USAA Investment Management Company. From November 2009 through February 2015, Mr. Utay was a Wealth Manager and registered representative with USAA Financial Advisors, Inc.

Mr. Utay has been a CERTIFIED FINANCIAL PLANNER™ since 2008. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Mr. Utay has been a CFA® Charter Holder since 2019. CFA® designates an international professional certificate that is offered by the CFA Institute.

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 107,000 CFA charter holders working in 135 countries. To earn the CFA charter, candidates must: (1) pass three sequential, six-hour examinations; (2) have at least four years of qualified professional investment experience; (3) join CFA Institute as members; and (4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. Thus, employers and clients are increasingly seeking CFA charter holders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 23 countries/territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated most the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. Utay, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Utay to purchase insurance products on a commission basis as part of his investment advice to a client. **Conflict of Interest:** The recommendation by Mr. Utay that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Utay. Clients are reminded that they may purchase insurance products recommended by Mr. Utay through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Utay's annual compensation is based, in part, on the amount of assets under management that Mr. Utay introduces to the Registrant. Accordingly, Mr. Utay has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisors Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Matthew Powers oversees the activities of Mr. Utay. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Eric J. Reid

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Eric J. Reid that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Eric J. Reid is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Eric J. Reid was born in 1973. Dr. Reid graduated from the University of Phoenix with a Bachelor of Science degree in Business Management, an MBA and a Doctor of Business Administration. Dr. Reid has been a Director of Frontier Investment Management Company since October 2019. From September 2011 through September 2019, Dr. Reid was a Market Manager of Merrill Lynch.

Dr. Reid has been a CERTIFIED FINANCIAL PLANNER™ since 2/16/2015. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with

clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Dr. Reid has held the designation of Chartered Retirement Planning Counselor (CRPC®) since 03/22/2013. The College of Financial Planning® awards the CRPC® designation to applicants who complete the CRPC® professional education program, pass a final examination, commit to a code of ethics and agree to pursue continuing education. Continued use of the CRPC® designation is subject to ongoing renewal requirements. Every two (2) years the designee must renew their right to continue using the CRPC® designation by completing 16 hours of continuing education and reaffirming to abide by the Standards of Professional Conduct.

Dr. Reid has held the designation of Chartered Retirement Plans SpecialistSM (CRPS) since 1/3/2014. The College of Financial Planning® awards the CRPS designation to applicants who complete the CRPS professional education program, pass a final examination, commit to a code of ethics and agree to pursue continuing education. Continued use of the CRPS designation is subject to ongoing renewal requirements. Every two (2) years the designee must renew their right to continue using the CRPS® designation by completing 16 hours of continuing education and reaffirming to abide by the Standards of Professional Conduct.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Dr. Reid, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Dr. Reid to purchase insurance products on a commission basis as part of his investment advice to a client. **Conflict of Interest:** The recommendation by Dr. Reid that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Dr. Reid. Clients are reminded that they may purchase insurance products recommended by Dr. Reid through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Dr. Reid's annual compensation is based, in part, on the amount of assets under management that Dr. Reid introduces to the Registrant. Accordingly, Dr. Reid has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-

7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act (“*Act*”). The Registrant’s Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant’s policies and procedures. Brian Hattendorf oversees the activities of the Dr. Reid. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant’s supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Ami P. Doshi

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Ami P. Doshi that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Ami P. Doshi is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Ami P. Doshi was born in 1976. Ms. Doshi graduated from Wesleyan University in 1997 with a Bachelor of Arts degree in Anthropology and International Development and from Columbia University in 2000 with a Masters in Economic & Political Development. Ms. Doshi has been a Director of Frontier Investment Management Company since October 2019. From May 2017 through September 2019, Ms. Doshi was a Donor Engagement Officer with Communities Foundation of Texas. From July 2015 through March 2017, Ms. Doshi was the Director of Global Outreach with Inclusive Planet Technologies/Milaap Social Ventures USA.

Ms. Doshi has held the designation of CAP[®] (**Chartered Advisor in Philanthropy[®]**) since 2018. The advisor earning the CAP[®] designation has taken three graduate school courses in philanthropy including planning for impact in the context of family wealth, charitable strategies, and gift planning in a nonprofit context. The courses are offered through the Irwin Graduate School of The American College, a non-profit educator with an 84-year heritage and the highest level of academic

accreditation. CAP[®] advisors must meet experience, ethics, and continuing education requirements to use the credential.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Ms. Doshi's annual compensation is based, in part, on the amount of assets under management that Ms. Doshi introduces to the Registrant. Accordingly, Ms. Doshi has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees Ms. Doshi. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Samuel C. Webb

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Samuel C. Webb that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Samuel C. Webb is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Samuel C. Webb was born in 1985. Mr. Webb graduated from Texas A&M University in 2007 with a Bachelor of Science degree in Agricultural Economics and from Texas Tech University School of Law in 2010 with a Juris Doctorate. In 2018, he graduated from Reformed Theological Seminary with a Master of Arts degree in Religion. Mr. Webb has been a Wealth Advisor of Frontier Investment Management Company since December 2019. From December 2016 through November 2019, Mr. Webb was an attorney with The Cox Law Firm. From September 2011 through November 2016, Mr. Webb was a tax consultant with Ryan, LLC. Mr. Webb is actively engaged in the practice of law outside of his employment with Frontier. He does not practice as an attorney with Frontier and therefore there is no attorney-client relationship.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Of Counsel.** The supervised person is actively engaged in non-investment-related business or occupation for compensation. Mr. Webb is Of Counsel for The Cox Law Firm providing legal counsel on business and real estate tax matters on a part-time basis. **Conflict of Interest:** Given Mr. Webb's employment with Frontier, and Mr. Webb's association with the Cox Law Firm, the recommendation that a client engage the Cox Law Firm presents a conflict of interest because Mr. Webb shall derive an economic benefit as Of Counsel to the Cox Law Firm. **The client is under no obligation to utilize the Cox Law Firm's services.** Frontier will not supervise the relationship between the client and the Cox Law Firm. The client is responsible for all decisions and consequences regarding the services provided by the Cox Law Firm. Frontier will not materially benefit from the relationship between the client and the Cox Law Firm.
- C. **Adjunct Professor.** Mr. Webb is also an Adjunct Professor at Houston Baptist University and Texas A&M University - Central Texas teaching legal and ethical environment of business courses to undergraduate and graduate students. **Conflict of Interest:** Given Mr. Webb's employment with Frontier, and association with these universities, the recommendation that a client take courses from Mr. Webb presents a conflict of interest because Mr. Webb shall derive an economic benefit. The client is under no obligation to take courses from Mr. Webb. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Webb's annual compensation is based, in part, on the amount of assets under management that Mr. Webb introduces to the Registrant. Accordingly, Mr. Webb has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Matthew Powers oversees the activities of Mr. Webb. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with

the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Amir A. Atabaki

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Amir Atabaki that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Amir Atabaki is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Amir A. Atabaki was born in 1983. Mr. Atabaki graduated from the University of California, Santa Barbara in 2006 with a Bachelor of Arts degree in Business Economics. Mr. Atabaki has been a Wealth Advisor of Frontier Investment Management Company since April 2020. From February 2019 to March 2020, Mr. Atabaki was an Asset Manager with CMY Fiduciary Services. From February 2012 through May 2018, Mr. Atabaki was the Chief Editor & Strategist for the Time Decay Newsletter for Upside Options (formerly MCTO). From August 2009 to June 2016, Mr. Atabaki was a Trade Associate for Investor Capital Partners.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Atabaki's annual compensation is based, in part, on the amount of assets under management that Mr. Atabaki introduces to the Registrant. Accordingly, Mr. Atabaki has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Matthew Powers oversees the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Steven P. Paris

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Steven Paris that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Steven Paris is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Steven P. Paris was born in 1967. Mr. Paris graduated from Saint Leo University in 2017 with a Master’s in Business Administration and from Ball State University in 1990 with a Bachelor of Science degree in Finance. Mr. Paris has been a Director of Frontier Investment Management Company since July 2020. From October 2006 to June 2020, Mr. Paris worked for USAA (most recently as a Solutions Consultant and Lead Planner).

Mr. Paris has been a CERTIFIED FINANCIAL PLANNER™ since 2002. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct and

standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must currently satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Mr. Paris, in his individual capacity, may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Paris to purchase insurance products on a commission basis as part of his investment advice to a client. **Conflict of Interest:** The recommendation by Mr. Paris that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Paris. Clients are reminded that they may purchase insurance products recommended by Mr. Paris through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Paris's annual compensation is based, in part, on the amount of assets under management that Mr. Paris introduces to the Registrant. Accordingly, Mr. Paris has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act ("Act"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Brian Hattendorf oversees the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Steven J. Walton

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Steven Walton that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Steven Walton is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Steven J. Walton was born in 1986. Mr. Walton graduated from Baylor University in 2008 with a Bachelor of Arts in History and Political Science and from Baylor University in 2017 with a Master's in Business Administration. Mr. Walton has been a Wealth Advisor of Frontier Investment Management Company since August 2020. From November 2016 to July 2020, Mr. Walton was an External Wholesaler with GuideStone Financial Resources. From November 2010 through July 2016, Mr. Walton was a Personal Financial Advisor for GuideStone Financial Resources. From March 2010 to October 2010, Mr. Walton was a Customer Service Representative for GuideStone Financial Resources.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

Mr. Walton's annual compensation is based, in part, on the amount of assets under management that Mr. Walton introduces to the Registrant. Accordingly, Mr. Walton has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act ("*Act*"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Matthew Powers oversees the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.

Item 1 Cover Page

A.

Namrata C. Shah

Frontier Investment Management Company

Brochure Supplement
Dated August 25, 2020

Contact: Jessica Cafferata, Chief Compliance Officer
8401 N. Central Expwy, Suite 300
Dallas, Texas 75225

B.

This Brochure Supplement provides information about Namrata Shah that supplements the Frontier Investment Management Company Brochure; you should have received a copy of that Brochure. Please contact Jessica Cafferata, Chief Compliance Officer, if you did *not* receive Frontier Investment Management Company's Brochure or if you have any questions about the contents of this supplement.

Additional information about Namrata Shah is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Namrata C. Shah was born in 1979. Ms. Shah graduated from Mahajara Sayajirao University in 2004 with a post-graduate diploma in Sales and Advertising and from Mahajara Sayajirao University in 2000 with a Bachelor's in Accounting/Finance. Ms. Shah has been a Wealth Advisor of Frontier Investment Management Company since August 2020. From May 2008 to August 2020, Ms. Shah was a Wealth Management Advisor with TIAA.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

B. **Licensed Insurance Agent.** As an investment advisor representative and licensed insurance agent, Ms. Shah, in her individual capacity, may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Ms. Shah to purchase insurance products on a commission basis as part of her investment advice to a client. **Conflict of Interest:** The recommendation by Ms. Shah that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Ms. Shah. Clients are reminded that they may purchase insurance products recommended by Ms. Shah through other, non-affiliated insurance agents. Before recommending an insurance product, we evaluate suitability through our financial planning process. Any time there is a product for sale for commission, there is a conflict of interest. However, since a very small portion of Frontier's revenue is derived from insurance sales, we feel we have less conflict than stand-alone insurance agents. **The Registrant's Chief Compliance Officer, Jessica Cafferata, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

Ms. Shah's annual compensation is based, in part, on the amount of assets under management that Ms. Shah introduces to the Registrant. Accordingly, Ms. Shah has a conflict of interest for recommending the Registrant to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act ("Act"). The Registrant's Chief Compliance Officer, Jessica Cafferata, is primarily responsible for the implementation of the Registrant's policies and procedures. Matthew Powers oversees the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Jessica Cafferata at (972) 934-2590.