

*...creating
peace
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6 Elements of Financial Planning

Financial Position	Protection Planning	Investment Planning	Tax Planning	Retirement Planning	Estate Planning
<ul style="list-style-type: none">• Cash reserve levels• Cash reserve strategies• Debt management• Cash flow management• Net worth• Discretionary income• Expected large inflow/outflow• Lines of credit	<ul style="list-style-type: none">• Disability options• Long-Term Care-Timing/prem• Medical Health• Deductible vs cash reserves• Policy status• Policy loans• Beneficiary designations• Special needs situations• Alternate/additional coverage strategies	<ul style="list-style-type: none">• Asset allocation• Education planning• Lump-Sum accumulation• Options/restricted stock/Non-Qualified deferred compensation• Ongoing investment fees• Risk tolerance• Tax implications• Cost basis• Time frames• Diversification strategies• Dollar-Cost averaging• Market timing issues	<ul style="list-style-type: none">• Tax reduction• Tax deferral• Tax avoidance• Future taxes due• Withholding tax diversification• Qualified investments• Non-Qualified investments• Effects of liquidation• Filing status• Business ownership• Non-Traditional ownership	<ul style="list-style-type: none">• Minimum distributions• Pre-59 ½ strategies• 401(k)s• IRAs• Medicare/Medigap• Social security• Roth conversions• Income streams• Income streams-transition• Health care• Tax transitions• Risk tolerance transitions• Timing issues	<ul style="list-style-type: none">• Estate balancing• Capital transfer• Asset ownership• Trusts• Wills• Trust funding• IRD• Succession planning• Special needs dependents• Minor children• Generation skipping• Short-Term life expectancies• Estate liquidity• Charitable planning

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Financial Planning Process

