

IN THE NEWS: May 14th, 2017

Welcome to the May issue of *Insights*, an e-newsletter that provides you a roundup of the most important financial services industry news.

[Trump's Dodd-Frank Review Reportedly Won't Be Done by June](#)

The Treasury Department's review of the Dodd-Frank Act won't be finished by the early-June deadline President Donald Trump has set, people familiar with the matter said. Findings reportedly will be rolled out in stages.

[Senate Votes to Repeal Safe Harbor for State-Backed Retirement Plans](#)

The Senate has voted 50-49 to eliminate the Department of Labor's rule on state-run retirement plans that provides a safe harbor for state retirement programs for private-sector workers. FSI advocates in support of overturning the rule.

[Fed Holds Interest Rates Steady but Voices Confidence in Economy](#)

The Federal Reserve didn't change its key interest rate Wednesday. In a statement after the two-day meeting, the rate-setting committee downplayed setbacks in economic growth and hiring, possibly signaling it is leaving the door open for a rate hike in June.

[Rumors Abound on Future of 401\(k\) Tax Break](#)

The White House has dismissed a suggestion that its tax proposal would remove the pretax concession on 401(k) contributions, but rumors persist about the future of the tax break. Suzanne Woolley explores the possibilities and potential outcomes.

[Volatility Index Drops to Lowest Level in a Decade](#)

The Chicago Board Options Exchange Volatility Index, often called Wall Street's "fear gauge," fell to its lowest reading since February 2007. "It has been a surprising development this year that with all the uncertainties we would be looking at the least volatile four-month start to a year in several decades," said Rocky Fishman, Deutsche Bank equity derivatives strategist.

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