

PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

Kayla M. Walter

INVESTMENT ADVISOR REPRESENTATIVE / SPC FINANCIAL, INC.

This brochure supplement provides information related to Kayla M. Walter supplementing the SPC Financial, Inc. ADV brochure. If you did not receive a copy of the ADV brochure or if you have questions related to this supplement, then please contact Daniel A. Ball at 301-770-6800 or info@spcfinancial.com. Additional information about Kayla M. Walter is available on the SEC's website at www.adviserinfo.sec.gov.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Kayla M. Walter (DOB 1993) joined SPC Financial, Inc. in 2016 and is an Investment Advisor Representative with SPC Financial, Inc., as well as a registered representative with Raymond James Financial Services, Inc. (member FINRA/SIPC). She holds a General Securities Representative (Series 7) license and a NASAA Uniform Combined State Law (Series 66) license. Ms. Walter received B.S. and M.S. degrees in Finance from Louisiana State University.

DISCIPLINARY INFORMATION

Ms. Walter does not have any disciplinary history.

OTHER BUSINESS ACTIVITIES

Securities Brokerage

Ms. Walter is a Registered Representative of Raymond James Financial Services, Inc. ("RJFS") and may be paid fees and/or commissions on securities transactions. All commissions and fees are disclosed to Clients. However, SPC is solely responsible for all investment advice rendered to Clients.

Other Activities

Ms. Walter may participate in events or accept speaking engagements regarding various financial topics unrelated to investment services or securities products. All accounting and tax services, however, are provided by Sella & Martinic, LLC through a separate engagement letter with the Client. For more information regarding other financial industry activities and affiliations of SPC Financial, Inc. or its Investment Advisor Representatives ("IARs"), please refer to our *Firm's Brochure*. SPC and Sella & Martinic, LLC are not registered broker/dealers and both are independent of RJFS.

ADDITIONAL COMPENSATION

If Clients act upon advice provided by Ms. Walter as an IAR, Ms. Walter and/or SPC Financial® may receive fees and/or commissions. On securities related transactions, Raymond James Financial Services and/or their affiliates may receive fees and/or commissions. On assets custodied at Raymond James & Associates, Raymond James Financial Services and/or their affiliates may receive fees and/or commissions.

As part of its fiduciary duties to Clients, SPC endeavors at all times to put the interests of its investment advisory Clients first. Clients should be aware, however, that the receipt of economic benefits by SPC or its related persons in and of itself creates a potential conflict of interest.

Ms. Walter does not pay for or receive compensation for Client referrals.



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— Securities offered through —
Raymond James Financial Services, Inc.
MEMBER FINRA/SIPC

SUPERVISION

Daniel A. Ball, General Counsel and Chief Compliance Officer of SPC Financial, Inc., is responsible for oversight and supervision of the day-to-day compliance of the firm, including the investment advisory related activities of the firm's IARs. Mr. Ball joined SPC Financial® in October 2015. He is an Investment Advisor Representative with SPC Financial®, as well as a registered representative with Raymond James Financial Services, Inc. (member FINRA/SIPC). He holds a General Securities Representative (Series 7) license and a NASAA Uniform Combined State Law (Series 66) license.

Mr. Ball earned a B.A. from the University of Texas at Austin (1978); a J.D. from Antioch School of Law (1982); and a LL.M. in Securities Regulation from Georgetown University Law Center (1987). He acquired securities law and regulatory knowledge through more than 30 years of private practice and government legal experience. Mr. Ball was a staff attorney for three years with the U.S. Securities and Exchange Commission, Division of Corporation Finance. He has worked in several law firms as an associate attorney, of counsel, and partner, and was the principal of his own law practice. His diverse range of securities law experience includes: provided guidance and advice to investment adviser firms in SEC and state securities compliance examinations; represented securities professionals in SEC, FINRA, CFP® Board, and state securities investigations and enforcement proceedings; represented investors in securities arbitrations against broker-dealer firms; and represented persons in SEC investigations and civil complaints for insider trading, market manipulation, misleading investors, and other fraud claims.

IARs and the advice provided to clients are supervised by a variety of means such as internal meetings with the IARs to discuss client investment objectives and goals, reviewing client financial plans, reviewing IARs' meeting notes with clients, and reviewing executed transactions. Questions regarding the supervision of IARs may be directed to Mr. Ball at (301) 770-6800 or by email to dball@spcfinancial.com