

Supplemental Brochure Item 1: Cover Page

Allan Hauptert

Located at:

13890 Bishop Drive, Ste. 405
Brookfield, WI, 53005
(414) 763-3867
www.ajhwealth.com

Supervised from:

Kovack Advisors, Inc.
6451 North Federal Highway, Ste 1201
Fort Lauderdale, FL 33308
(866) 564-6574
www.kovackadvisors.com

December 19, 2019

This Brochure Supplement provides information about Allan Hauptert that supplements the Kovack Advisors, Inc. Firm Brochure. You should have received a copy of that Brochure. Please contact Kovack Advisors, Inc. at 866-564-6574 and/or kaigroup@kovackadvisors.com if you did not receive the Kovack Advisors, Inc. Firm Brochure or if you have any questions about the content of this Supplement. Registration with the SEC does not imply a certain level of skill or training. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Allan Hauptert (CRD#2932244) is available on the SEC's website at www.adviserinfo.sec.gov.

Securities offered through Kovack Securities, Inc, a Broker/Dealer, Member FINRA/SIPC.
Investment Advisory Services offered through Kovack Advisors, Inc.

Item 2 - Education Background and Business Experience

Allan Hauptert is an investment advisor representative (IAR) of Kovack Advisors, Inc. (KAI). He was born in 1962, and received a Master of Business Administration from University of Wisconsin.

Within the past 5 years, your IAR has been employed as follows:

- 12/2019 through present as an Investment Advisor Representative with Kovack Advisors, Inc.
- 12/2019 through present as a Registered Representative with Kovack Securities, Inc.
- 11/2009 through 11/2019 as an Investment Advisor Representative with LPL Financial LLC.

Item 3 - Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of him and Kovack Advisors, Inc.

Allan Hauptert has not been involved in any legal or disciplinary events material to your evaluation of him.

Item 4 - Other Business Activities

As an IAR of Kovack Advisors, Inc, Mr. Hauptert recommends a service to advisory clients and receives compensation in the form of an advisory fee. As a fiduciary, he must recommend only those services and products that are in your best interest and free of any influence of possible personal gain.

The other investment related business in which your IAR participates are as follows:

- Mr. Hauptert is a Registered Representative of Kovack Securities, Inc., a FINRA-registered broker-dealer firm that is affiliated with Kovack Advisors, Inc. through common control and ownership. Mr. Hauptert is separately licensed as a Registered Representative with Kovack Securities, Inc. As a dually licensed representative, Mr. Hauptert receives commissions for the purchase and sale of securities, variable life insurance and annuity products, including products sold to advisory clients of Kovack Advisors, Inc. This commission revenue is separate and in addition to revenue received from advisory fees charged by Kovack Advisors, Inc. This arrangement represents a conflict of interest due the potential receipt of dual forms of compensation. Kovack Advisors, Inc. has policies and procedures in place to monitor client transactions. Client transaction costs will be disclosed to the client.
- Mr. Hauptert is also a licensed insurance agent and can affect transactions in insurance products for clients and earn commissions and other compensation for these activities. This practice gives Mr. Hauptert an incentive to recommend insurance products based on the compensation received. We expect that clients to whom we offer advisory services may also be clients for whom Mr. Hauptert acts as an insurance agent. Clients are instructed that the fees paid to us for advisory services are separate and distinct from the commissions earned by Mr. Hauptert for insurance transactions. Clients are informed that they are under no obligation to use Mr. Hauptert's services and may use the insurance agency and agent of their choice.

Securities offered through Kovack Securities, Inc, a Broker/Dealer, Member FINRA/SIPC.
Investment Advisory Services offered through Kovack Advisors, Inc.

- AJH Wealth Management and Financial Services, LLC is an operating company owned by Mr. Hauptert for personal income received in his individual capacities as a registered representative of Kovack Securities, Inc, an investment advisor representative of Kovack Advisors, Inc., and an insurance agent. AJH Wealth Management and Financial Services, LLC is not affiliated with Kovack Securities, Inc. or Kovack Advisors, Inc.

Additionally, Mr. Hauptert is eligible to receive commissions, bonuses, distribution or service fees, or other compensation based on the sale of securities, insurance, or other investment products. Because of the nature of this compensation, he has an incentive to recommend investment products based on the compensation received rather than based solely on your needs. He may receive additional compensation such as sales awards or other prizes based, at least in part, on the number or amount of sales, client referrals, or new accounts. Mr. Hauptert may receive commissions, 12b-1 fees for mutual fund sales, and trails for variable annuities in the capacity of a Registered Representative of Kovack Securities, Inc. Additionally, he may receive commissions for the sale of insurance products. If Mr. Hauptert recommends any of those services to advisory clients, an inherent risk for a conflict of interest is created due to the payments he will receive if you follow his recommendations and use him to effect those transactions. Advisory clients are not obligated to utilize the securities or insurance services offered through any of our affiliates.

Item 5 - Additional Compensation

Apart from the receipt of additional compensation from the sale of securities and insurance products as described above in Item 4 of this brochure supplement, Mr. Hauptert does not receive additional compensation or economic benefits from third party sources in connection with his advisory activities.

Item 6 - Supervision

Mr. Hauptert is required to submit all client documentation to Kovack Advisors, Inc. for review. Client accounts are monitored for appropriate allocations based on risk tolerance, investment objectives, and time horizon. Allan Hauptert is supervised by the Kovack Advisors, Inc. Chief Compliance Officer, Chris Mills and his phone number is 954-670-0617.

Item 7 - Requirements for State-Registered Advisers

Kovack Advisors, Inc. is an SEC registered investment advisor; therefore, this item is not applicable.