

**Burpee Del Simone Capital Markets LLC**  
**Form CRS Customer Relationship Summary**  
**October 30, 2020**

**Introduction**

Burpee Del Simone Capital Markets LLC is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

We offer brokerage services to retail investors, including buying and selling securities such as stocks, mutual funds, Exchange Traded Funds (ETFs), non-traded Real Estate (REIT) investments, non-traded Business Development Company (BDCs) investments, Corporate Bonds, Variable and Fixed Annuities. We offer advice and recommendations for these investments based on the information you provide. Investment transactions are not discretionary, meaning that we will not enter a transaction to buy or sell a security without first discussing the transaction with you and receiving your authorization. You make the ultimate decision regarding the purchase or sale of investments. For additional information, please contact us.

*Conversation Starters to ask your financial professional:*

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

**What fees will I pay?**

Transactions Fees:

- Stock & ETF Trades: 0.075 cents per-share with a minimum commission cost of 25.00 dollars.
- Mutual Funds: When buying a mutual fund, you will pay 2% of the investment value with a minimum cost of 25.00 dollars. When you sell a mutual fund, you will pay a flat fee of 50.00 dollars.

Custodian Account Fees:

Interactive Brokers LLC:

- Accounts with less than a \$100,000 total balance will be charged a 10.00 dollar monthly fee except for months when the commission cost from transactions is 10.00 dollars or more.
- Outgoing wire transactions: One free wire per month, additional wires cost 10.00 dollars each.

Equity Institutional:

- Annual account fee for: Non-Retirement accounts is 150.00 dollars.
- Annual account fee: For Retirement or IRA accounts is 75.00 dollars.
- Outgoing wire transactions fee: 30.00 dollars or 95.00 dollars for expedited services.
- Paper statement annual fee: 40 dollars.

*Conversation Starter. Ask your financial professional:*

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

When we provide you with a recommendation, we have to act in your best legal obligations interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you. Here are some examples to help you understand what this means.

An example of a potential conflict might be an investments or services offered by one of our related sister companies. Or an investment commission paid to our firm directly by a third party investment product provider.

*Conversation Starter. Ask your financial professional—*

- *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Our financial professionals earn a portion of the transactions cost charged for securities transactions. In some cases, such as a non-traded securities investment or an annuity transaction, the investment sponsor pays a commission of which the investment professional earns a portion and the other portion is used for business operating expenses.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

*Conversation Starter. Ask your financial professional—*

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Additional Information**

For additional information about our services, contact Robert Burpee at 617-848-4502.

*Conversation Starter. Ask your financial professional—*

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*