

## CREDIT CARDS CAN SAVE YOU LOTS OF GRIEF!

Sometimes They Come In Very Handy

The thought of racking up credit card debt, to some, seems counter productive to a sound financial plan and most of the time it is. But just imagine this... with hurricanes freshly on everyone's mind, you've decided to get a brand new roof installed by a local, small contractor who was referred to you by your next door neighbor. This contractor required a deposit to start the job of \$5,000. So, you write them a check, excited to get started on the new project. A week goes by and you haven't heard from them. Another week passes so you decide to call them to see what the hold up is. You're sure they're just really busy and they'll start the project any day. What if they're nowhere to be found? out of business? Or simply scammed you out of your

### \$5,000? How do you get your money back?

Unfortunately, you probably don't. Hiring an attorney could cost more than what you've paid to the contractor and even if you did sue and got a judgement, it's highly probable there wouldn't be any money left to go after.

Now rewind and let's assume, instead of writing a check, you've put the \$5,000 charge on your credit card. Now, if the contractor doesn't deliver on the work, you simply call your credit card company and dispute the charges.

### This mess becomes their problem and not yours!

Under the Fair Credit Billing Act you are able to dispute charges for unauthorized purchases or purchases that were never delivered as agreed.\*

\*<https://www.consumer.ftc.gov/articles/0219-disputing-credit-card-charges> I think you can see just how powerful this protection can be. Of course, once the work is completed to your satisfaction, you can simply pay off the credit card in full to avoid any interest charges.

In contrast to using a credit card, the use of debit cards has become very popular instead of carrying cash or writing checks. However, the biggest difference between the two are credit cards use the bank's money and debit cards use your own money. Both are equally protected in the event of fraud\*, however, a compromised debit card can cause far more disruption, since the money would actually leave your bank account and it could take some time before the dispute is resolved and funds are credited back. That's why, it's not the best idea to use debit cards for online shopping, in case your information is stolen. Also, it's not a bad idea to keep funds in a bank account with debit card access to a minimum and link it with another bank account, like savings, where you might maintain a larger balance. This way, in the event someone did maliciously use your debit card, they would be limited to just what you have in the smaller account.



November has arrived and with it, the holiday season. This year, I'm excited to share a new program that we'll be presenting at the Cinematique theater. "Though the planning is in its infancy, we're hoping to have a real life Santa Claus for pictures with the kids and milk and cookies to eat. We'll encourage children of all ages to bring their blanket and pillow and snuggle up for some great holiday cheer." Once we have more information, I will be sure to make the announcement in the December newsletter. In the meantime, you can always "like" the page on Facebook and follow upcoming events.

This coming Sunday, November 5th ends daylight savings time. So don't forget to set your clock back one hour. Remember "Spring ahead" and "Fall back". Though I'm not a big fan of the time change, at least we do get an extra hour to sleep in.

Veteran's Day is Saturday the 11th, so don't forget to thank a Vet! And if you are one, thank you for your service! Of course Thanksgiving is on the 23rd with Black Friday and Cyber Monday right after, kicking off the holiday shopping extravaganza. Wow, November is packed with all sorts of events! May you and your family have a wonderful Thanksgiving together! Respectfully,

Scott Weidman, CFP®  
CERTIFIED FINANCIAL PLANNER™





# Important Announcement!



## New Office Address

As everyone knows, my wife and I had bought our house at 157 Fairview Avenue many years ago with a grandiose dream of converting it to an office building and running a "different" kind of financial planning experience. Named after our daughter, Savannah, the idea of Savannah Court Financial Advisors was born. Well, just as in financial planning, things do change and life sometimes throws us a curveball. I believe, it's not that you will never get sidetracked from your original plan, but instead, what's

most important, is how you react to unexpected changes. With that said, I must make an announcement that my wife and I are divorcing. Surprise! Some of you have been aware of this transition that I've found myself in and others are just finding out now, for the first time. Either way, I had moved out of the house in early July and just recently relocated my office. At this point I don't know what the outcome of the house will be, but I do know that I wanted to remain in the

downtown area because I've grown such an affinity to see our downtown thrive. Plus, I've been actively involved in the Downtown Redevelopment Board, the Cinematique Board of Directors and the Rotary Club of Daytona. The new location address is **340 South Beach Street, Suite #128, Daytona Beach, FL 32114.**

It's an executive office space with many complimentary businesses all within one location. This is in contrast to what our original plan had been, but I welcome it as an opportunity. A new chapter in the life of Savannah Court Financial Advisors. Perspective is everything and maintaining a positive outlook is extremely important, I believe. I look forward to sharing the new space with my clients and you can rest assured that Savannah Court Financial Advisors, God willing, will continue to grow and thrive. Thank you all for your continued trust and well wishes as I get settled in to my new location.

## Rethink Your Printer INK!

Do you find yourself cringing every time you have to print out a full color page, knowing full well once you've run out of ink, you'll have to remortgage the house just to afford a new cartridge? You're certainly not alone. It simply amazes me how these printer companies get you to buy their printers and then manipulate the price of ink just like a monopoly. I thought they were illegal? There is an alternative! For years, I've been using knock off ink refills which equate to just a couple dollars per cartridge! I could have literally bought three new printers with the savings I've had, refilling my own ink! I've recently tried out a company called Ink Owl at [www.inkowl.com](http://www.inkowl.com) and have been very pleased with the results. HP had tried to update their software a couple years ago, preventing you from using remanufactured or used ink cartridge refills. But there was such a public outcry that they created another update, allowing these non-OEM inks to work. I can say from experience, it is worth the time and effort to refill your own cartridges and save tons of money doing so. Happy printing!



## Open Enrollment begins November 1st

Under Obamacare, also known as the ACA (Affordable Care Act), open enrollment to make changes to your plan begins November 1st and ends December 15th. Any plans joined during open enrollment take effect on January 1st, 2018. For more information, please visit [Healthcare.gov](http://Healthcare.gov).

\*Open enrollment for Medicare, which allows participants to make changes to their plans for their 2018 coverage started October 15th and runs to December 7th. For more information, please visit [Medicare.gov](http://Medicare.gov).



## Our service offerings

### Insurance

- Life Insurance (term, variable, universal and whole)
- Long Term Disability Insurance
- Long Term Care Insurance
- Buy / Sell Funding
- Business Overhead Expense Insurance

### Services

- Hourly Consulting
- Retirement Projections and Evaluation
- Income Planning
- Asset Allocation and Risk Management

### Investments

- Mutual Funds
- Variable Annuities
- Equity Indexed Annuities
- Fixed Annuities
- Stocks / Bonds
- Public Non Traded REIT's (real estate investment trusts)

### Account Types

- Fee Based Advisory Accounts
- Brokerage Accounts
- Third Party Money Managers
- 401k Rollovers
- IRAs and Roth IRAs

## Contact the office



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