

## IN THE NEWS: April 13<sup>th</sup>, 2017

Welcome to the April issue of *Insights*, an e-newsletter that provides you a roundup of the most important financial services industry news.

### [Fiduciary Rule's Delay Triggers New Headaches For Firms](#)

On one side, fiduciary advocates are pushing back, arguing that the regulation is a much needed investor protection that can't be delayed. On the other, opponents are concerned the delay doesn't give the department time to conduct the review ordered by President Trump. Moreover, if the regulation is revised, some firms are concerned they will have to adapt compliance systems yet again, and on short notice.

### [Index: Income Annuities' Payout Yields Are Increasing](#)

Payout yields on income annuities have reached their highest point in almost six months largely because of rising interest rates, the CANNEX Payout Annuity Yield Index shows. A \$100,000 investment in an immediate annuity on March 29 would produce a 6.37% yield, up from 6.03% from the same investment on Oct. 26, according to the CANNEX PAY Index.

### [FINRA Updates Sanction Guidelines to Include Vulnerable Individuals](#)

The Financial Industry Regulatory Authority has revised guidelines for sanctioning advisors, giving more attention to possible exploitation of clients through undue influence. Future FINRA disciplinary proceedings will be required to establish whether "vulnerable individuals or individuals with diminished capacity" were financially exploited.

### [Yellen Says Fed's Focus Has Shifted to Holding Growth Gains](#)

The Federal Reserve's focus will shift from stimulus to maintenance as the US economy nears targets, Chair Janet Yellen says. Unemployment is at 4.5%, below a full-employment benchmark, and inflation is hovering below the Fed's 2% goal.

## **How to Prevent Feuds Among Heir**

Celebrity estate battles frequently make our headlines, but unfortunately such feuds are too often a reality for the typical American family as well. As complex family structures become more and more common, estate planners need to incorporate measures that can help prevent conflict among family members that crops up after the client's death. A new report by BMO Wealth Management reveals that having open conversations with heirs about your estate plan is one way to help reduce potential conflict in the future.

## **Trump says He's Working To Revise Dodd-Frank**

The Trump administration is working to revise or replace the Dodd-Frank Act, President Donald Trump told a group of CEOs. House Financial Services Committee Chairman Jeb Hensarling has announced the latest draft of his Financial CHOICE Act, which is intended to overhaul post-crisis regulation.

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