

EGF Income Fund

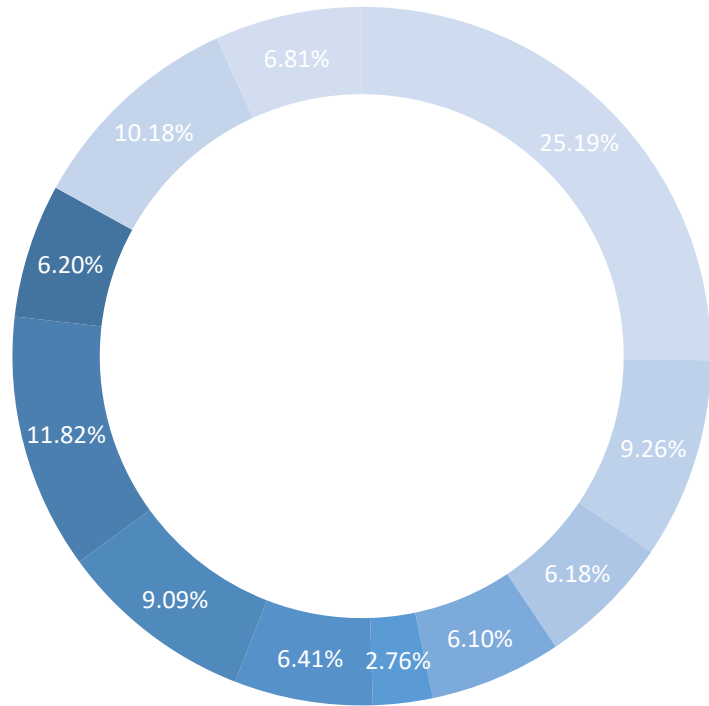
Objective:

The EGF Income Fund seeks current income and long term capital appreciation by owning income oriented stocks. The fund is not captive to market cap and aims to produce return while keeping risk slightly below what you would see in the overall market. The fund may take positions in preferred stocks and other debt related instruments. Companies for the portfolio are selected based on above average dividend yield, strong dividend coverage, strong interest coverage, and reasonable valuation.

Fund Characteristics:

Description	Amount
Market Cap (B)	24.39
Dividend Yield	5.78%
Dividend Coverage	0.52
1 Yr Dividend Growth	3.67%
3 Yr Dividend Growth	2.48%
Interest Coverage	1.25
ROIC	3.21%
Forward P/E	72.25
Tot Debt / Tot Cap	41.36%
1 Yr Sales Growth	7.92%
CFO 1 Yr Growth	12.07%
1 Yr Earnings Growth	27.25%

Allocation:



Top Ten Holdings:

Company Name	Weight
Cash	25.19%
Covanta Holding Corp	5.28%
Clearway Energy Inc	5.18%
US Treasury 2021	5.08%
US Treasury 2021	4.18%
New Residential Investment	4.12%
Brookfield Infrastructure Pa	3.91%
AT&T Inc	3.85%
Energy Transfer LP	3.54%
Nielsen Holdings PLC	3.43%
Total	63.76%

■ Cash	25.19%
■ Bonds	9.26%
■ Health Care	6.18%
■ Information Technology	0.00%
■ Consumer Discretionary	6.10%
■ Consumer Staples	2.76%
■ Communication Services	6.41%
■ Utilities	9.09%
■ Industrials	11.82%
■ Financials	6.20%
■ Materials	0.00%
■ Energy	10.18%
■ Real Estate	6.81%