



Randall Fielder, President & CEO
1400 Broadfield Blvd., Suite 200
Houston, TX 77084
713-955-3555

MARKET INSIGHTS

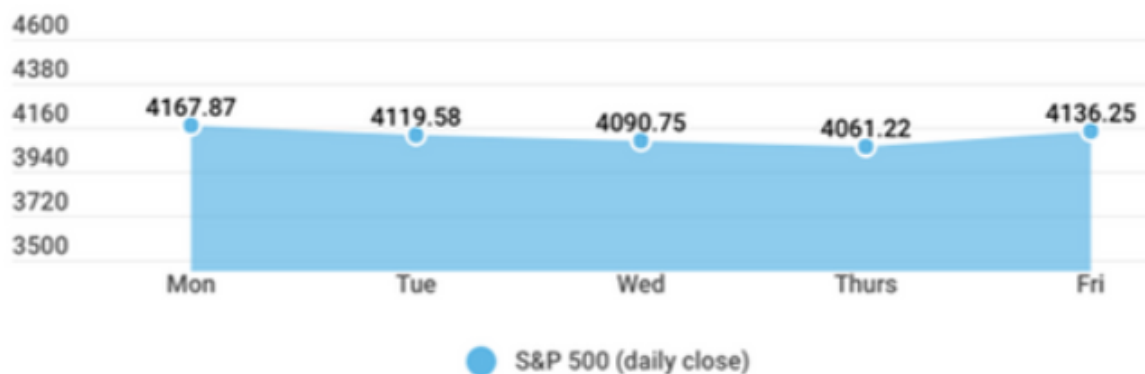
May 8, 2023

FRIDAY RALLY TRIMS LOSSES

A Friday rebound, triggered by a big tech company's earnings beat and a strong jobs report, shaved much of the week's accumulated losses.

The Dow Jones Industrial Average fell 1.24%, while the Standard & Poor's 500 lost 0.80%. The Nasdaq Composite Index was flat (+0.07%) for the week. The MSCI EAFE index, which tracks developed overseas stock markets, slipped 0.62%.

Market Index	Close	Week	Y-T-D
DJIA	33,674.38	-1.24%	+1.59%
NASDAQ	12,235.41	+0.07%	+16.90%
MSCI-EAFE	2,130.58	-0.62%	+9.60%
S&P 500	4,136.25	-0.80%	+7.73%



	Treasury	Close	Week	Y-T-D
	10-Year Note	3.44%	+0.01%	-0.44%

info@park10financial.com

www.park10financial.com

MARKET INSIGHTS

Stocks See-Saw

Renewed regional bank concerns weighed on investor sentiment last week, despite the rescue of a troubled bank before the start of the trading week.

But worries were not isolated to regional banks. Secretary of the Treasury Janet Yellen commented that the federal government may hit its debt ceiling earlier than expected, heightened investor jitters over a potential technical default. The stock market also slipped in the wake of the latest rate hike decision by the Federal Open Market Committee (FOMC).

Solid earnings from one mega-cap tech firm and a strong employment report steadied investors, resulting in a Friday bounce that ended a volatile week on a

positive note.

Fed Hikes Rates

Amid concerns in the regional bank sector and tightening credit conditions, the Fed elected to increase interest rates by 0.25%, citing elevated inflation and robust job gains. Investors were more focused, however, on what the Fed signaled about its plans since the expected rate hike.

The Fed indicated it may pause further rate hikes, suggesting that future decisions will be based on economic data and prevailing financial conditions. Following the announcement, interest rate traders assigned an 89% probability that rates would remain unchanged following the next meeting of the FOMC in June.



Information included above as well as individual companies and/or securities mentioned should not be construed as investment advice, recommendation to buy or sell or an indication of trading intent on behalf of anyone associated with Park 10 Financial, LLC. Information contained in this newsletter is based on sources believed to be reliable; however, their accuracy or completeness cannot be guaranteed.

MARKET INSIGHTS

Key Economic Data

Wednesday: Consumer Price Index (CPI).

Thursday: Producer Price Index (PPI).
Jobless Claims.

Friday: Consumer Sentiment.

Companies Reporting Earnings

Monday: PayPal Holdings, Inc. (PYPL),
Skyworks Solutions, Inc. (SWKS), KKR &
Co., Inc. (KKR)

Tuesday: Air Products and Chemicals,
Inc. (APD)

Wednesday: Occidental Petroleum
Corporation (OXY), The Walt Disney
Company (DIS)

FOOD FOR THOUGHT



"If we would build on a sure foundation in friendship, we must love friends for their sake rather than for our own."

- Charlotte Brontë



TAX TIP



Need Last Year's Tax Returns?

Help is available for taxpayers who need tax information for prior years but who did not keep copies of their returns. There are ways to get the information you need.

Keep in mind the Internal Revenue Service (IRS) recommends that taxpayers keep copies of their returns and any documentation for at least three years after filing:

- **Ask your software provider or tax preparer.** This is often the easiest way to get a copy of your tax returns.
- **Order a tax transcript.** Taxpayers who cannot get a copy of a prior-year return may order a tax transcript from the IRS. This document partially masks personally identifiable information such as names, addresses, and Social Security numbers to protect taxpayers' identities. All financial entries,

Information included above as well as individual companies and/or securities mentioned should not be construed as investment advice, recommendation to buy or sell or an indication of trading intent on behalf of anyone associated with Park 10 Financial, LLC. Information contained in this newsletter is based on sources believed to be reliable; however, their accuracy or completeness cannot be guaranteed.

MARKET INSIGHTS

including the filer's adjusted gross income, are visible. These are free and available for the most current tax year after the IRS has processed the return. People can also get these records for the past three years.

- **Pay for a copy from the IRS.** As a last resort, you can purchase a copy of your tax return from the IRS.

HEALTH LIVING TIP



Being SMART About Fitness Goals

Are you putting exercise on the back burner? Make it a priority. To stick with a workout regimen, make regular physical activity one of your priorities. Here's where setting SMART goals can help.

Instead of saying you will "exercise more," state a SMART exercise goal. SMART stands for:

Specific: State the objective you wish to meet as precisely as possible: "I am going to commit to doing a full-body video workout several times a week."

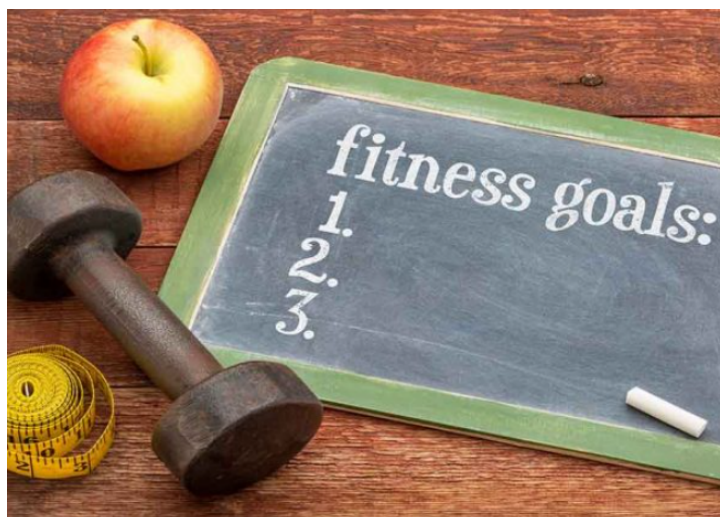
Measurable: Identify quantifiable criteria to allow you to measure your

progress: "I am going to do this workout three times a week for at least 30 minutes each time. I will track my progress in my workout journal."

Attainable: Your goal should be ambitious but not impossible: "I am committing to three times a week, not seven times a week, because it is realistic and achievable for me with my current schedule."

Relevant: Your goals must align with your current circumstances and priorities: "I will do it to stay healthy and strong during these times and to feel less stressed."

Time-bound: Allocate a specific period for completing your goal: "I will commit to this plan for a month. In 30 days, I will have had 12 workouts and will reassess my goal after that."



MARKET INSIGHTS

WEEKLY RIDDLE



*It can be told, made, cracked, and played,
yet it is only spoken. What is it?*

Riddle from last edition: *Two fathers and two sons shopped for computers at their local big box retailer. Each bought a PC, yet they purchased only three PCs in total. How could this be?*
Answer: The shoppers were a man, his son, and his grandson.

PHOTO OF THE WEEK



Aurora Borealis, Lofoten islands, Norway



Do you have questions about your finances, the market, or the economy?

Park 10 Financial has the knowledge and expertise to answer all of your concerns.

Email: info@park10financial.com