



WHAT'S UP ? *

* or down...

Compliments of:
Lanny D. Levin, CLU, ChFC



| | July 2020 | June 2020 | Month's Change | 12-Month's Change |
|---------------------------|--------------|--------------|-------------------|----------------------|
| Borrowing | | | | |
| Prime Rate | 3.25% | 3.25% | 0.00% | -2.25% |
| 30 year fixed mortgage | 3.13% | 3.15% | -0.02% | -0.60% |
| 1 yr. adjustable mortgage | 3.08% | 3.13% | -0.05% | -0.31% |
| LIBOR (12 mo.) | 0.57% | 0.68% | -0.11% | -1.58% |

| Conservative Yields | | | | |
|-------------------------------|-------|-------|-------|--------|
| U.S. Treasury Bills (90 days) | 0.12% | 0.12% | 0.00% | -1.97% |
| U.S. Treasury Bonds (30 yrs) | 1.41% | 1.41% | 0.00% | -1.12% |
| Tax-Exempt Muni (15 yr AAA) | 1.00% | 1.00% | 0.00% | -0.75% |

| Equity Markets & Gold | | | | |
|----------------------------------|------------|------------|---------|----------|
| Dow Jones Ind Average | 25,813 | 25,383 | 430 | -787 |
| Standard & Poor's 500 | 3,100 | 3,044 | 56 | 158 |
| NASDAQ Composite Index | 10,059 | 9,490 | 569 | 2,053 |
| Gold, per Troy ounce, NY close | \$1,780.10 | \$1,728.70 | \$51.40 | \$371.20 |
| Standard & Poor's Div. Yield | 2.01% | 2.04% | -0.03% | 0.10% |
| Standard & Poor's P/E Ratio | 27.2 | 26.4 | 0.8 | 4.4 |

| IRS Mandated Rates | | | | |
|--------------------------------------|-------|-------|--------|--------|
| Section 7520 rate | 0.60% | 0.60% | 0.00% | -2.00% |
| 120% AFMR | 0.54% | 0.52% | 0.02% | -1.96% |
| Applicable Short-term (0-3 yrs) | 0.18% | 0.18% | 0.00% | -1.95% |
| Applicable Mid-term (betw 3 & 9 yrs) | 0.45% | 0.43% | 0.02% | -1.63% |
| Applicable Long-term (over 9 yrs.) | 1.17% | 1.01% | 0.16% | -1.33% |
| Under & Over-payment rate | 3.00% | 5.00% | -2.00% | -2.00% |

| Inflation | | | | |
|----------------------|--------|----------|--------|--------|
| | May-20 | April-20 | | |
| CPI (1982=100) | 256.4 | 256.4 | 0.0 | 0.3 |
| CPI (1967=100) | 768.0 | 768.0 | 0.0 | 0.9 |
| Annual Growth of CPI | 0.10% | 0.30% | -0.20% | -1.70% |

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Data and rates used were indicative of market conditions as of the date shown and do not constitute a solicitation, offer, or recommendation to purchase or sell a security. Dow Jones Industrial Average is a price-weighted average of 30 actively traded blue chip stocks, primarily industrials. S&P 500 Index is a market index focused on the large-cap segment of the U.S. equities market. NASDAQ Composite Index is a market value-weighted index that measures all NASDAQ domestic and non-U.S. based common stocks listed on the NASDAQ stock market. The Consumer Price Index (CPI) is the weighted average of prices of a basket of consumer goods and services and is a commonly used measure of the rate of inflation. Indices are unmanaged and one cannot invest directly in an index. Past performance is not a guarantee of future results.

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