

Form ADV Part 2B:
Brochure Supplement

John S. Schwalbach, CFP®, CLU®, AIF®, CEPA

Investment Adviser Representative
600 Inwood Avenue North, Suite 260
Oakdale, MN 55128
651.797.3532

AdvisorNet Wealth Management

701 Fourth Avenue South, Suite 1500
Minneapolis, MN 55415
www.advisornetwm.com
612.347.8600

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This brochure supplement provides information about John Schwalbach that supplements the AdvisorNet Wealth Management disclosure brochure. You should have received a copy of that brochure. Please contact AdvisorNet's Chief Compliance Officer at 612.347.8600 or advisorycompliance@advisornet.com if you did not receive AdvisorNet's brochure or if you have questions about the content of this supplement.

Additional information about John Schwalbach is also available on the SEC's website: www.adviserinfo.sec.gov

Item 2: Educational Background and Business Experience

Name: John Schwalbach Year of Birth: 1974

Education:

Degree/Course of Study	Educational Institution Name/Location
Bachelor of Arts/Political Science	St. John's University/Collegeville, MN

Professional Designation(s):

Designation	Minimum Qualifications
Certified Financial Planner, CFP®	<p>Education: CFP® professionals must develop their theoretical and practical financial planning knowledge by completing a comprehensive course of study at a college or university offering a financial planning curriculum approved by CFP Board. Other options for satisfying the education component include submitting a transcript review or previous financial planning-related course work to CFP Board for review and credit or showing the attainment of certain professional designations or academic degrees.</p> <p>Examination: CFP® practitioners must pass a comprehensive two-day, 10-hour CFP® Certification Examination that tests their ability to apply financial planning knowledge in an integrated format. Based on regular research of what planners do, the exam covers the financial planning process, tax planning, employee benefits and retirement planning, estate planning, investment management and insurance.</p> <p>Experience: CFP® professionals must have three years minimum experience in the financial planning process prior to earning the right to use the CFP® certification marks. As a result, CFP® practitioners possess financial counseling skills in addition to financial planning knowledge.</p> <p>Ethics: As a final step to certification, CFP® practitioners agree to abide by a strict code of professional conduct, known as CFP Board's Code of Ethics and Professional Responsibility that sets forth their ethical responsibilities to the public, clients and employers. CFP Board also performs a background check during this process, and each individual must disclose any investigations or legal proceedings related to their professional or business conduct.</p> <p>Once certified, CFP® practitioners are required to maintain technical competence and fulfill ethical obligations. Every two years, they must complete a minimum 30 hours of continuing education to stay current with developments in the financial planning profession and better serve clients. Two of these hours are spent studying or discussing CFP Board's Code of Ethics or Practice Standards. In addition to the biennial continuing education requirement, all CFP® practitioners voluntarily disclose any public, civil, criminal or disciplinary actions that may have been taken against them during the previous two years as part of the renewal process.</p>
Chartered Life Underwriter, CLU®	<p>For 84 years the CLU® has been the respected risk management credential for advisors. Designees have completed eight or more college-level courses representing an average study time of 400 hours. Topics for required courses include insurance and financial planning, life insurance law, estate planning, and planning for business owners and professionals. Elective courses include such advanced topics as income taxes, group benefits, retirement planning, and health insurance. CLU® designees must meet experience and the continuing education requirements of 30 hours every two years and must adhere to a high ethical standard. The mark is awarded by The American College, a non-profit educator with the top level of academic accreditation.</p>

Accredited Investment Fiduciary®, AIF®

The Accredited Investment Fiduciary® program is offered through the Center for Fiduciary Studies. Advisors who have earned this designation are able to immediately show that they are interested in and working towards the best interests of their clients. As a prerequisite for the course the advisor must meet a point-based threshold based on a combination of education, relevant industry experience and/or professional development. In order to obtain this designation an advisor must complete a web-based program or Capstone program and an exam. In order to maintain this professional designation an advisor must complete 6 hours of continuing education over a 12-month cycle.

Certified Exit Planning Advisor, CEPA

The CEPA designation is awarded by the Exit Planning Institute. The candidate must complete a five-day MBA style program that concludes with a proctored exam. Candidates must also meet all the following requirements:

- Five years of full-time or equivalent experience working directly with business owners as a financial advisor, attorney, CPA, business broker, investment banker, commercial lender, estate planner, insurance professional, business consultant or in a related capacity
- Undergraduate degree from a qualifying institution; if no qualifying degree candidate must submit additional professional work experience (two years of relevant professional experience may be substituted for each year of required undergraduate studies)

Continuing Education: To retain the CEPA designation the designee must obtain 40 hours of Continuing Education (“CE”) every three years and remain in good standing with Exit Planning Institute.

Professional Experience:

Date Range	Title/Position	Company
2020-Present	Investment Adviser Representative	AdvisorNet Financial, Inc., dba AdvisorNet Wealth Management
2013-Present	Owner	Freedom Financial Partners, LLC
2017-2020	Investment Adviser Representative	United Capital Financial Advisers, LLC
2017-2018	Registered Representative	Cetera Advisor Networks, LLC
2013-2017	Registered Representative/Investment Advisor Representative	Investment Centers of America, Inc.

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client’s or prospective client’s evaluation of Advisor.

Item 4: Other Business Activities

Apart from their activities as an investment adviser representative, John Schwalbach is an insurance agent. From time to time, they will offer clients advice or products from their insurance agent activities. Clients are advised that these services pay a commission and therefore involve a possible conflict of interest. Clients are in no way required to implement such recommendations regarding commissionable products or any other services made by John Schwalbach or any other AWM IAR.

Item 5: Additional Compensation

Other than advisory fees from AdvisorNet Wealth Management, John Schwalbach does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through AdvisorNet Wealth Management.

Item 6: Supervision

The Firm supervises its investment adviser representative advisory activities according to various functional areas, appointing one or more individuals as designated supervisors for each area. The Firm monitors a supervised person's investment advice by reviewing an account's investment parameters, allocations and trading activity, among other things. The Firm's Chief Compliance Officer (CCO) administers the Firm's compliance program. Any questions related to the Firm's supervision of John Schwalbach may be directed to CCO Brandon O'Hara at 612.436.3768 or at advisorycompliance@advisornet.com.

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