

CONESTOGA SMID CAP FUND

Schedule of Investments

09/30/21

<u>Security Description</u>	<u>Ticker</u>	<u>Cusip</u>	<u>% of MV</u>
ALTAIR ENGINEERING, INC.	ALTR	021369103	1.35%
APTARGROUP INC	ATR	038336103	1.13%
Avalara, Inc.	AVLR	05338G106	1.59%
AXON ENTERPRISE INC	AXON	05464C101	2.34%
BALCHEM CORPORATION	BCPC	057665200	1.14%
BRIGHT HORIZONS FAMILY	BFAM	109194100	2.16%
CAREDX, INC.	CDNA	14167L103	0.84%
COGNEX CORP	CGNX	192422103	1.80%
CASELLA WASTE SYSTEMS	CWST	147448104	3.91%
DEFINITIVE HEALTHCARE COR	DH	24477E103	0.38%
DESCARTES SYSTEM GRP	DSGX	249906108	2.73%
EVI INDUSTRIES INC.	EVI	26929N102	0.53%
EXPONENT, INC	EXPO	30214U102	3.41%
FAIR ISAAC CORPORATION	FICO	303250104	1.31%
FIRSTSERVICE CORP	FSV	33767E202	2.58%
GRACO INC	GGG	384109104	1.81%
Generac Holdings Inc	GNRC	368736104	1.78%
GUIDEWIRE SOFTWARE, INC.	GWRE	40171V100	1.85%
HEALTH CATALYST INC	HCAT	42225T107	1.20%
HEICO CORP - CLASS A	HEI/A	422806208	1.56%
HILLMAN SOLUTIONS CORP.	HLMN	431636109	1.04%
IAA, INC.	IAA	449253103	1.53%
GARTNER, INC.	IT	366651107	1.84%
JOHN BEAN TECH CORP	JBT	477839104	1.62%
JACK HENRY & ASSOC., INC.	JKHY	426281101	2.03%
LCI INDUSTRIES	LCII	50189K103	1.10%
Grand Canyon Education	LOPE	38526M106	0.59%
LIGHTSPEED COMMERCE, INC.	LSPD	53229C107	1.57%
MERIT MEDICAL SYSTEMS	MMSI	589889104	1.63%
MERCURY SYSTEMS, INC.	MRCY	589378108	1.64%
VAIL RESORTS, INC.	MTN	91879Q109	2.02%
NEOGEN CORPORATION	NEOG	640491106	1.64%
NOVANTA, INC.	NOVT	67000B104	1.12%
OMNICELL, INC.	OMCL	68213N109	3.37%
Douglas Dynamics Inc	PLOW	25960R105	1.09%
POOL CORP.	POOL	73278L105	2.81%
Q2 HOLDINGS, INC.	QTWO	74736L109	1.14%
REPLIGEN CORP	RGEN	759916109	3.28%
CONSTRUCTION PARTNERS INC	ROAD	21044C107	2.24%
ROLLINS INC.	ROL	775711104	2.42%
RBC BEARINGS, INC.	ROLL	75524B104	2.05%
SITEONE LANDSCAPE SUPPLY	SITE	82982L103	2.46%
SPS Commerce Inc	SPSC	78463M107	2.48%
SIMPSON MANUFACTURING CO	SSD	829073105	1.16%
BIO-TECHNE CORPORATION	TECH	09073M104	2.99%
TELEFLEX INC	TFX	879369106	1.89%
Trex Co, Inc.	TREX	89531P105	2.27%
TYLER TECHNOLOGIES, INC.	TYL	902252105	2.15%
WORKIVA, INC.	WK	98139A105	1.34%
WATSCO INC	WSO	942622200	1.70%
WEST PHARMACEUTICAL SERV.	WST	955306105	3.11%
CASH AND CASH EQUIVALENTS			5.26%
			100.00%