

EGF Income Fund

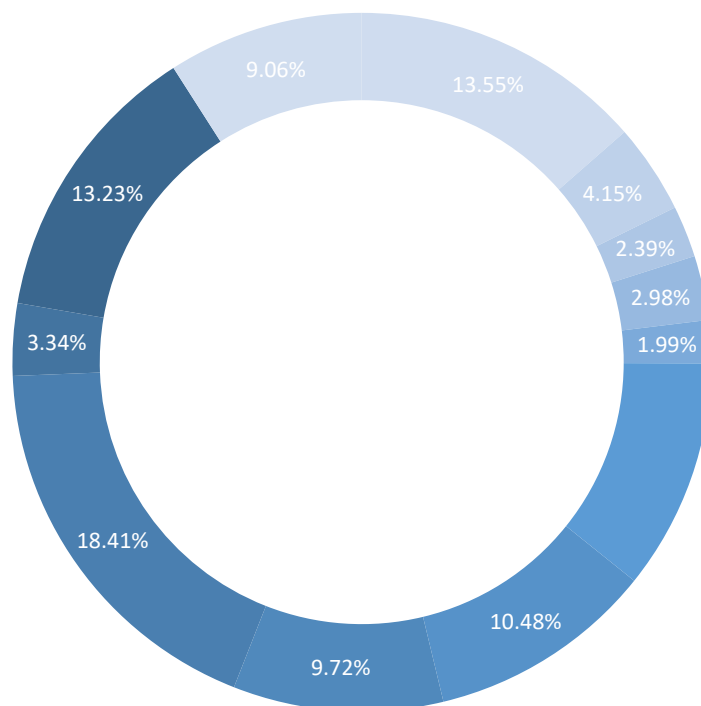
Objective:

The EGF Income Fund seeks current income and long term capital appreciation by owning income oriented stocks. The fund is not captive to market cap and aims to produce return while keeping risk slightly below what you would see in the overall market. The fund may take positions in preferred stocks and other debt related instruments. Companies for the portfolio are selected based on above average dividend yield, strong dividend coverage, strong interest coverage, and reasonable valuation.

Fund Characteristics:

Description	Amount
Market Cap (B)	28.25
Dividend Yield	7.19%
Dividend Coverage	0.95
1 Yr Dividend Growth	7.59%
3 Yr Dividend Growth	3.84%
Interest Coverage	2.92
ROIC	7.25%
Forward P/E	13.35
Tot Debt / Tot Cap	50.67%
1 Yr Sales Growth	14.72%
CFO 1 Yr Growth	-1.76%
1 Yr Earnings Growth	-107.35%

Allocation:



Top Ten Holdings:

Company Name	Weight
Cash	13.54%
Royal Dutch Shell PLC	4.45%
Just Energy Group Inc	3.98%
Energy Transfer LP	3.68%
Hannon Armstrong Sustaina	3.44%
Lazard Ltd	3.27%
Uniti Group Inc	3.24%
Icahn Enterprises LP	3.12%
Golar LNG Partners LP	3.08%
Consolidated Communicatio	3.05%
Total	44.85%

Cash	13.55%
Health Care	4.15%
Information Technology	2.39%
Consumer Discretionary	2.98%
Consumer Staples	1.99%
Communication Services	10.70%
Utilities	10.48%
Industrials	9.72%
Financials	18.41%
Materials	3.34%
Energy	13.23%
Real Estate	9.06%