



PM *Wealth Management*

Part 2B Brochure Supplement

Item 1 Cover Page

Marc A. Specht, AAMS® AWMA® RFC® AIF®

PM Wealth Management
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New York, NY 10122
866-982-7790

<http://www.pmwealthllc.com/>

April 2020

This Brochure Supplement provides information about Marc Specht that supplements the PM Wealth Management, LLC Brochure. You should have received a copy of that Brochure. Please contact our offices at 866-982-7790 if you did not receive PM Wealth Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Item 2 Education Background and Business Experience

Marc Specht was born in 1988.

Education

Binghamton University
Bachelor of Arts, 2010, Economics

Business Experience

Financial Advisor, PM Wealth Management
2015 to present

Investment Advisor Representative, Private Advisor Group
2015 to 2018

Registered Representative, LPL Financial
2015 to present

Financial Advisor, Ameriprise Financial
2011 to 2015

Designations

AAMS® Mr. Specht has held the designation of ACCREDITED ASSET MANAGEMENT SPECIALIST (AAMS®) since 2015. The AAMS® is conferred by the College for Financial Planning to investment professionals who complete its 12-module AAMS® Professional Education Program, pass an examination, commit to a code of ethics and agree to pursue continuing education. Continued use of the AAMS® designation is subject to ongoing renewal requirements. Every two (2) years the designee must renew their right to continue using the AAMS® designation by completing 16 hours of continuing education and reaffirming to abide by the Standards of Professional Conduct.

AWMA® Mr. Specht has held the designation of ACCREDITED WEALTH MANAGEMENT ADVISOR® (AWMA®) since 2014. The AWMA® is conferred by the College for Financial Planning on investment professionals who complete its 15-module AWMA® Professional Education Program encompassing wealth strategies, equity-based compensation plans, tax reduction alternatives, and asset protection alternatives, pass an examination, commit to a code of ethics and agree to pursue continuing education. Continued use of the AWMA® designation is subject to ongoing renewal requirements. Every two (2) years the designee must renew their right to continue using the AWMA® designation by completing 16 hours of continuing education and reaffirming to abide by the Standards of Professional Conduct.

RFC® Mr. Specht has held the designation of REGISTERED FINANCIAL CONSULTANT® (RFC®) since 2014. Registered Financial Consultant® (RFC®) is a professional certification mark granted by the International Association of Registered Financial Consultants (IARFC). A candidate must meet educational pre-requisites by earning an undergraduate or graduate financial planning degree, or have earned designation in financial planning or completed an equivalent approved curriculum. In addition, a candidate must meet licensing requirements and have 4 years of experience in financial planning. A candidate must complete the IARFC self-study curriculum or an approved equivalent, including a final certification examination. To maintain the designation, the holder must complete 40 hours of continuing education every year.

AIF® Mr. Specht has held the designation of ACCREDITED INVESTMENT FIDUCIARY® (AIF®) since 2017. The AIF® designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF® designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF Code of Ethics. In order to maintain the AIF designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

Item 3 Disciplinary Information

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Mr. Specht has no such disciplinary information to report.

Item 4 Other Business Activities

- A. **Registered Representative of LPL Financial.** Mr. Specht is a registered representative of LPL Financial, an SEC registered and FINRA member broker-dealer which acts as a qualified custodian. Clients may choose to engage Mr. Specht in his individual capacity as a registered representative of LPL Financial to implement investment recommendations on a commission basis. Clients may also choose to custody investment assets with LPL Financial.
1. **Conflict of Interest.** When Mr. Specht recommends that a client purchase investment products on a commission basis or custody assets with a particular custodian, that recommendation presents a **conflict of interest**, as Mr. Specht receives a financial benefit from LPL Financial, and therefore has an incentive to recommend investment products based on commissions or other compensation to be received, rather than on a particular client's need. On the other hand, for all customer accounts held at other custodians, LPL Financial charges its registered representatives a supervisory fee which creates a financial disincentive for Mr. Specht to recommend custodians other than LPL Financial. No client is under any obligation to purchase any commission products from Mr. Specht. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers, and may choose to custody investment assets through non-affiliated custodians.
 2. **Commissions.** In the event the client chooses to purchase investment products through a brokerage account with LPL Financial, brokerage commissions will be charged by LPL Financial to effect securities transactions, a portion of which commissions shall be paid by LPL Financial to Mr. Specht. The brokerage commissions charged by LPL Financial may be higher or lower than those charged by other broker-dealers. In addition, LPL Financial, as well as Registrant's Associated Persons, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Specht is separate and apart from Registrant's investment management services discussed in the Registrant's Brochure.

3. **Other Compensation.** In the event the client chooses to purchase investment products through a brokerage account with LPL Financial, or custody investment assets with LPL Financial, Mr. Specht may receive compensation other than commissions from LPL Financial. Other compensation may include bonuses based on production, stock options to purchase shares of LPL Financial's parent company, LPL Investment Holdings Inc., reimbursement of fees that your financial advisor pays to LPL Financial for items such as administrative services, and other things of value such as free or reduced-cost marketing materials, payments in connection with the transition from another investment firm to LPL, or attendance at LPL Financial conferences and events. These types of compensation from LPL Financial may be based on overall business production and/or on the amount of assets serviced in LPL Financial advisory programs. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers, and may choose to custody investment assets through non-affiliated custodians.

 4. **Transition Assistance.** In connection with the transition of Mr. Specht's clients to the LPL Financial custodial platform and Mr. Specht's association as a registered representative of LPL Financial, Mr. Specht received or will receive financial transition support from LPL Financial in the form of a 5-year forgivable loan of \$370,000.00 that may be forgiven over time depending on the length of his tenure with LPL Financial. The amount of the loan, paid to Mr. Specht on or about September 30, 2015, represents a substantial payment. We encourage you to discuss any such conflicts of interest with your representative before making a decision to custody your assets at LPL Financial. Forgiveness of the loan, in whole or in part, is conditioned on Mr. Specht remaining affiliated with LPL and will be based on the amount of business Mr. Specht engages in with LPL Financial, including, but not limited to, the amount of client assets Mr. Specht maintains with LPL Financial and/or using LPL Financial as the custodian for a certain percentage of all new client accounts, and as such, Mr. Specht has a financial incentive to recommend to his clients that they maintain their accounts with LPL Financial. The payment Mr. Specht received is in addition to the production bonuses, stock options and other economic benefits that he is entitled to receive as a registered representative of LPL Financial. The amount of these payments is significant in relation to the overall revenue earned or compensation received by Mr. Specht at his prior firm. Such payments are generally based on the size of the representative's business established at his prior firm and assets expected to be under custody on the LPL Financial platform. As a result, Mr. Specht has a financial incentive to recommend that clients establish an account with LPL Financial. This financial incentive presents a **conflict of interest** where Mr. Specht recommends an account at LPL Financial based on this incentive, rather than on a particular client's need.
- B. **Licensed Insurance Agent.** Mr. Specht, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. As referenced in Item 4.A above, clients can engage Mr. Specht to effect insurance transactions on a commission basis. **Conflict of Interest:** The recommendation by Mr. Specht that a client purchase an insurance commission product presents a **conflict of interest**, as the receipt of commissions provides an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Specht. Clients are reminded that they may purchase insurance products recommended by the Registrant through other, non-affiliated insurance agents.

Item 5 Additional Compensation

In addition to the compensation indicated in Item 4, Mr. Specht may receive compensation from product sponsors. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational or training events or marketing or advertising initiatives. Such compensation may not be tied to the sale of any products.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act ("Act"). The PM Wealth Compliance Committee is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact PM Wealth Management at 866-982-7790.



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Steven Bernknopf, CFP® AAMS® EA®

PM Wealth Management, LLC
1249 S. River Rd. Suite 303
Cranbury, NJ 08512
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Steven Bernknopf was born in 1961.

Education

College of Financial Planning

Master of Science, 2015, Personal Financial Planning

Northeastern University

Bachelor of Science, 1984, Business Administration

Business Experience

Financial Advisor, PM Wealth Management

2017 to present

Investment Advisor Representative, Private Advisor Group

2017 to 2018

Registered Representative, LPL Financial

2017 to present

Principal in the Tax Services Department, Prager Metis CPAs LLC

2017 to present

Registered Representative, Saxony Securities Inc.

2009 to 2015

Designations

CFP® Mr. Bernknopf has held the designation of CERTIFIED FINANCIAL PLANNER™ certification since 1998. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual currently must satisfactorily fulfill the following requirements:

- I. Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- II. Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s

- ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- III. Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
 - IV. Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- I. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- II. Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

AAMS®

Mr. Bernknopf has held the designation of ACCREDITED ASSET MANAGEMENT SPECIALIST (AAMS®) since 2006. The AAMS® is conferred by the College for Financial Planning to investment professionals who complete its 12-module AAMS® Professional Education Program, pass an examination, commit to a code of ethics and agree to pursue continuing education. Continued use of the AAMS® designation is subject to ongoing renewal requirements. Every two (2) years the designee must renew their right to continue using the AAMS® designation by completing 16 hours of continuing education and reaffirming to abide by the Standards of Professional Conduct.

EA®

Mr. Bernknopf has been an ENROLLED AGENT (EA) since 1996. Enrolled Agent (EA) is a tax professional who has passed an IRS test covering all aspects of taxation, plus passed an IRS background check. Enrolled Agents have passed a two-day, 8-hour examination. The examination (called the Special Enrollment Examination) covers all aspects of federal tax law, including the taxation of individuals, corporations, partnerships, and various regulations governing IRS collections and audit procedures. Like CPAs and tax attorneys, EAs can handle any type of tax matter and represent their client's interests before the IRS. Unlike CPAs and tax attorneys, Enrolled Agents are tested directly by the IRS, and enrolled agents focus exclusively on tax accounting. The "EA" designation may be revoked by the IRS' Office of Professional Responsibility for malpractice.

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Item 4 Other Business Activities

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Thomas Haggerty, CRPC® CFS™ CMFC® AWMA® CIS™

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Item 2 Education Background and Business Experience

Thomas Haggerty was born in 1969.

Education

St. John's University
Bachelor of Science, 1992, Marketing

Business Experience

Financial Advisor, PM Wealth Management
2016 to present

Investment Advisor Representative, Private Advisor Group
2016 to 2018

Registered Representative, LPL Financial
2016 to present

Financial Advisor, Wealth Advisory Group/Park Avenue Securities
2003 to 2016

Designations

- | | |
|-------|---|
| CRPC® | Mr. Haggerty has held the designation of CHARTERED RETIREMENT PLANNING COUNSELOR SM (CRPC®) since 2017. The College of Financial Planning® awards the CRPC® designation to applicants who complete the CRPC® professional education program consisting of 8 modules, pass a final examination at an approved testing center, commit to a code of ethics and agree to pursue continuing education. Continued use of the CRPC® designation is subject to ongoing renewal requirements. Every two (2) years the designee must renew their right to continue using the CRPC® designation by completing 16 hours of continuing education and reaffirming to abide by the Standards of Professional Conduct. |
| CFS™ | Mr. Haggerty has held the designation of CERTIFIED FUND SPECIALIST™ (CFS™) since 2005. The CFS™ designation denotes completion of a certificate program related to mutual fund training that is administered by the Institute of Business and Finance. Candidates are required to take six academic modules covering the following topics: asset class descriptions, historical returns and risk, mutual fund costs, fund management and selection, time value analysis and market indicators, REITs, ETFs, CEFs, UITs and structured notes, risk measurements and minimization, fund and personal tax issues, and modern portfolio theory. Candidates must successfully pass three exams which cumulatively test each of the six modules. Moreover, each candidate is required to complete a case study. Candidates are required to complete 30 hours of continuing education every two years and have ongoing ethical requirements administered by the Institute of Business and Finance. |
| CMFC® | Mr. Haggerty has held the designation of CHARTERED MUTUAL FUND COUNSELOR SM (CMFC®) since 2013. Individuals who hold the CMFC® designation have completed a course of study encompassing all aspects of mutual funds and their uses as investment vehicles. The program is designed for approximately 120- |

150 hours of self-study, followed by an examination at an approved testing center. The program is self-paced and must be completed within one year from enrollment.

AWMA®

Mr. Haggerty has held the designation of ACCREDITED WEALTH MANAGEMENT ADVISOR® since 2018. The AWMA® is conferred by the College for Financial Planning on investment professionals who complete its 15-module AWMA® Professional Education Program encompassing wealth strategies, equity-based compensation plans, tax reduction alternatives, and asset protection alternatives, pass an examination, commit to a code of ethics and agree to pursue continuing education. Continued use of the AWMA® designation is subject to ongoing renewal requirements. Every two (2) years the designee must renew their right to continue using the AWMA® designation by completing 16 hours of continuing education and reaffirming to abide by the Standards of Professional Conduct.

CIS™

Mr. Haggerty has held the designation of Certified Income Specialist™ since 2009. The CIS™ is conferred by the Institute of Business and Finance. Designees can offer specialized guidance on retirement planning, cash reserves and investor psychology to help clients pursue wealth maximization strategies, including being able to explain the downsides of investing and strategies for minimizing risk as retirement approaches. Candidates must successfully pass three exams which cumulatively test each of the six modules. Moreover, each candidate is required to complete a case study. Candidates are required to complete 30 hours of continuing education every two years and have ongoing ethical requirements administered by the Institute of Business and Finance.

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James Weikart, EA[®]

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Asheville, NC 28803
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Item 2 Education Background and Business Experience

James Weikart was born in 1940.

Education

University of Iowa

Master of Fine Arts, 1968, Writing

Ohio Wesleyan University

Bachelor of Arts, 1962, Psychology

Business Experience

Financial Advisor, PM Wealth Management

2015 to present

Investment Advisor Representative, Private Advisor Group

2015 to 2018

Registered Representative, LPL Financial

2015 to present

Tax Preparer, Prager Metis CPAs LLC

2002 to present

Financial Advisor, Ameriprise Financial

2012 to 2015

Designations

EA[®] ENROLLED AGENT (EA) since 1976. Enrolled Agent (EA) is a tax professional who has passed an IRS test covering all aspects of taxation, plus passed an IRS background check. Enrolled Agents have passed a two-day, 8-hour examination. The examination (called the Special Enrollment Examination) covers all aspects of federal tax law, including the taxation of individuals, corporations, partnerships, and various regulations governing IRS collections and audit procedures. Like CPAs and tax attorneys, EAs can handle any type of tax matter and represent their client's interests before the IRS. Unlike CPAs and tax attorneys, Enrolled Agents are tested directly by the IRS, and enrolled agents focus exclusively on tax accounting. The "EA" designation may be revoked by the IRS' Office of Professional Responsibility for malpractice.

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representative of LPL Financial to implement investment recommendations on a commission basis. Clients may also choose to custody investment assets with LPL Financial.

1. **Conflict of Interest.** When Mr. Weikart recommends that a client purchase investment products on a commission basis or custody assets with a particular custodian, that recommendation presents a ***conflict of interest***, as Mr. Weikart receives a financial benefit from LPL Financial, and therefore have an incentive to recommend investment products based on commissions or other compensation to be received, rather than on a particular client's need. On the other hand, for all customer accounts held at other custodians, LPL Financial charges its registered representatives a supervisory fee which creates a financial disincentive for Mr. Weikart to recommend custodians other than LPL Financial. No client is under any obligation to purchase any commission products from Mr. Weikart. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers, and may choose to custody investment assets through non-affiliated custodians.
2. **Commissions.** In the event the client chooses to purchase investment products through a brokerage account with LPL Financial, brokerage commissions will be charged by LPL Financial to effect securities transactions, a portion of which commissions shall be paid by LPL Financial to Mr. Weikart. The brokerage commissions charged by LPL Financial may be higher or lower than those charged by other broker-dealers. In addition, LPL Financial, as well as Registrant's Associated Persons, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Weikart is separate and apart from Registrant's investment management services discussed in the Registrant's Brochure.
3. **Other Compensation.** In the event the client chooses to purchase investment products through a brokerage account with LPL Financial, or custody investment assets with LPL Financial, Mr. Weikart may receive compensation other than commissions from LPL Financial. Other compensation may include bonuses based on production, stock options to purchase shares of LPL Financial's parent company, LPL Investment Holdings Inc., reimbursement of fees that your financial advisor pays to LPL Financial for items such as administrative services, and other things of value such as free or reduced-cost marketing materials, payments in connection with the transition from another investment firm to LPL, or attendance at LPL Financial conferences and events. These types of compensation from LPL Financial may be based on overall business production and/or on the amount of assets serviced in LPL Financial advisory programs. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers, and may choose to custody investment assets through non-affiliated custodians.

Item 5 Additional Compensation

In addition to the compensation indicated in Item 4, Mr. Weikart may receive compensation from product sponsors. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational or training events or marketing or advertising initiatives. Such compensation may not be tied to the sale of any products.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act ("Act"). The PM Wealth Compliance Committee is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact PM Wealth Management at 866-982-7790.



PM *Wealth Management*

Part 2B Brochure Supplement

Item 1 Cover Page

Edmond Sukalic, EA[®]

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April 2020

This Brochure Supplement provides information about Edmond Sukalic that supplements the PM Wealth Management, LLC Brochure. You should have received a copy of that Brochure. Please contact our offices at 866-982-7790 if you did not receive PM Wealth Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Item 2 Education Background and Business Experience

Edmond Sukalic was born in 1985.

Education

Baruch College, 2007
Bachelors of Business Administration, Accounting

Business Experience

Financial Adviser, PM Wealth Management
2018 to present

Tax Supervisor, Prager Metis CPAs LLC
2011 to present

Designations

EA[®] Mr. Sukalic has been an Enrolled Agent (EA) since 2017. Enrolled Agent (EA) is a tax professional who has passed an IRS test covering all aspects of taxation, plus passed an IRS background check. Enrolled Agents have passed a two-day, 8-hour examination. The examination (called the Special Enrollment Examination) covers all aspects of federal tax law, including the taxation of individuals, corporations, partnerships, and various regulations governing IRS collections and audit procedures. Like CPAs and tax attorneys, EAs can handle any type of tax matter and represent their client's interests before the IRS. Unlike CPAs and tax attorneys, Enrolled Agents are tested directly by the IRS, and enrolled agents focus exclusively on tax accounting. The "EA" designation may be revoked by the IRS' Office of Professional Responsibility for malpractice.

Item 3 Disciplinary Information

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Mr. Sukalic has no such disciplinary information to report.

Item 4 Other Business Activities

Mr. Sukalic does not engage in any other investment related activities. He is employed by Prager Metis CPAs LLC for which he performs tax and accounting services and is compensated for this role.

Item 5 Additional Compensation

Other than the compensation indicated in Item 4, Mr. Sukalic does not receive any additional compensation.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7

policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act (“Act”). The PM Wealth Compliance Committee is primarily responsible for the implementation of the Registrant’s policies and procedures and overseeing the activities of the Registrant’s supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant’s supervision or compliance practices, please contact PM Wealth Management at 866-982-7790.