



## WHAT'S UP ? \*

\* or down...

Compliments of:  
Lanny D. Levin, CLU, ChFC



	August 2020	July 2020	Month's Change	12-Month's Change
<b>Borrowing</b>				
Prime Rate	3.25%	3.25%	0.00%	-2.25%
30 year fixed mortgage	2.99%	3.13%	-0.14%	-0.76%
1 yr. adjustable mortgage	2.94%	3.08%	-0.14%	-0.53%
LIBOR (12 mo.)	0.46%	0.57%	-0.11%	-1.73%

<b>Conservative Yields</b>				
U.S. Treasury Bills (90 days)	0.08%	0.12%	-0.04%	-1.98%
U.S. Treasury Bonds (30 yrs)	1.19%	1.41%	-0.22%	-1.33%
Tax-Exempt Muni (15 yr AAA)	0.85%	1.00%	-0.15%	-0.80%

<b>Equity Markets &amp; Gold</b>				
Dow Jones Ind Average	26,428	25,813	615	-436
Standard & Poor's 500	3,271	3,100	171	291
NASDAQ Composite Index	10,745	10,059	686	2,570
Gold, per Troy ounce, NY close	\$1,976.10	\$1,780.10	\$196.00	\$562.70
Standard & Poor's Div. Yield	1.88%	2.01%	-0.13%	0.02%
Standard & Poor's P/E Ratio	31.9	27.2	4.7	8.7

<b>IRS Mandated Rates</b>				
Section 7520 rate	0.40%	0.60%	-0.20%	-1.80%
120% AFMR	0.49%	0.54%	-0.05%	-1.75%
Applicable Short-term (0-3 yrs)	0.17%	0.18%	-0.01%	-1.74%
Applicable Mid-term (betw 3 & 9 yrs)	0.41%	0.45%	-0.04%	-1.46%
Applicable Long-term (over 9 yrs.)	1.12%	1.17%	-0.05%	-1.21%
Under & Over-payment rate	3.00%	3.00%	0.00%	-3.00%

<b>Inflation</b>				
	June-20	May-20		
CPI (1982=100)	257.8	256.4	1.4	1.7
CPI (1967=100)	772.2	768.0	4.2	4.9
Annual Growth of CPI	0.60%	0.10%	0.50%	-1.00%

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