

# “March Madness” COLLEGES COST NEARLY \$200,000!!

College	4 Year Costs		Annual Savings Needed (at various ROIs)					
			Start at Birth			Start at Age 5		
	Today	In 18 Yrs.	5%	6%	7%	5%	6%	7%
Duke	290,000	577,000	20,510	18,670	16,971	32,575	30,558	28,649
Penn	274,000	546,000	19,408	17,667	16,059	30,825	28,916	27,109
Villanova	273,000	544,000	19,337	17,602	16,000	30,712	28,810	27,010
Average Private	204,000	406,000	14,432	13,137	11,942	22,921	21,502	20,158
Average Public/Out	164,000	356,000	12,654	11,519	10,471	20,098	18,854	17,676
Average Public/In	101,000	219,000	7,785	7,086	6,441	12,364	11,598	10,874

## Duke tops list at \$290K. Penn And Villanova over \$270K.

The College Board estimates that the four-year cost of tuition, fees, and room and board for the 64 colleges who competed in March Madness averaged \$192,000. That number comes in right between their estimate for all private

schools of \$204,000 and all public schools – with out-of-state registration – of \$164,000. Public schools with in-state registration came in at only \$101,000.

But wait. That’s just today’s cost. What will the cost be 18 years from now when your newborn child or grandchild is ready to go? The Col-

lege Board indicates that for private schools, the cost of education has been rising 3.9 percent per year over the last decade. Public schools have increased at a slightly higher 4.4 percent annual rate. Let’s do the math:

In 18 years at a 3.9 percent annual increase, Duke will cost \$577K!! Even the average public school with in-state registration will run \$219K!

You’ve heard the solution before: **START NOW**. Perhaps showing you the numbers might drive the point home.

Look at the bottom row of the chart. Assuming a five percent annual return on your investments (ROI), you would need to put away \$7,785 per year to reach the \$219K needed for your student to attend a public school in their state. Or \$20,510 per year to attend Duke.

But if you wait, naturally it’s going to cost more per year. In the chart above, waiting five years means the annual funding for an in-state public school goes from \$7,785 to \$12,364.

The chart compares ROIs of 5, 6 and 7 percent. As you would expect, the amount needed to be saved each year drops if you can increase your ROI.

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## Are you TRENDWISE?

We know that even the best portfolios perform poorly when the stock market performs poorly. Remember the devastation on portfolios from the market crashes of 2000-02 and 2007-09?

The key is to be **WISE** about the stock market's **TREND** and proactively *move to the sidelines when the market's trend turns negative.*

## How do you become TRENDWISE?

Read the free whitepaper at [WestlakeIA.com/Writings](http://WestlakeIA.com/Writings).



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