



Weekly Market Update

November 21, 2022

In this week's recap: Markets down ahead of Thanksgiving holiday.

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Weekly Quote

"A successful person is one who can lay a firm foundation with the bricks that others throw at him or her."

~DAVID BRINKLEY

The Week On Wall Street

The stock market edged lower last week as it digested a crosscurrent of conflicting economic data and contrasting comments from Fed officials.

The Dow Jones Industrial Average was flat (-0.01%), while the Standard & Poor's 500 declined by 0.69%. The Nasdaq Composite index lost 1.57% for the week. The MSCI EAFE index, which tracks developed overseas stock markets, fell 0.88%.^{1,2,3}

Stocks Slip

Stocks took a spill after Fed officials' comments

Weekly Tip

While no one likes to think about their funeral, preplanned or prepaid funeral arrangements may be a financially smart move and may relieve your heirs of some stress when the time comes.

Weekly Riddle

It has no crown, yet when the chips are down it is more powerful than a king or queen. What is it?

***LAST WEEK'S RIDDLE:** I'm usually standing on a city sidewalk, and I'll always stand by your car. But if you don't feed me, you may get into trouble. What am I?*

***ANSWER:** A parking meter.*

cast uncertainty about future rate hikes. The more hawkish comments soured investor hopes of an imminent easing in Fed rate hikes, a prospect that had helped fuel the market rally the previous week.

Concerns over the hawkish comments raised investor worries over recession risks, anxiety exacerbated by weak housing data and layoff announcements from major technology companies. The economic picture, however, included some encouraging news as retail sales rose and producer price increases moderated.

Producer Price Ease

The Producer Price Index (PPI), which reflects the costs paid by domestic producers, seen as an indicator of future consumer prices, is not typically a market-moving event. That was not the case last week.

October's PPI rose a modest 0.2%, well below the 0.4% consensus estimate. The year-over-year increase moderated to 8.0%, compared to 8.4% in September and the peak of 11.7% in March. The eye-catching element may have been the 0.1% service decline, representing the first decline since November 2020. Excluding food and energy, the PPI was flat for the month and up 6.7% from a year ago.⁴

The Week Ahead: Key Economic Data

Wednesday: Durable Goods Orders. Jobless Claims. Purchasing Managers' Index (PMI) Composite. New Home Sales. Consumer Sentiment. FOMC Minutes.

Source: Econoday, November 18, 2022

The Econoday economic calendar lists upcoming U.S. economic data releases (including key economic indicators), Federal Reserve policy meetings, and speaking engagements of Federal Reserve officials. The content is developed from sources believed to be providing accurate information. The forecasts or forward-looking statements are based on assumptions and may not materialize. The forecasts also are subject to revision.

The Week Ahead: Companies Reporting Earnings

Monday: Dell Technologies, Inc. (DELL), Zoom Video Communications, Inc. (ZM).

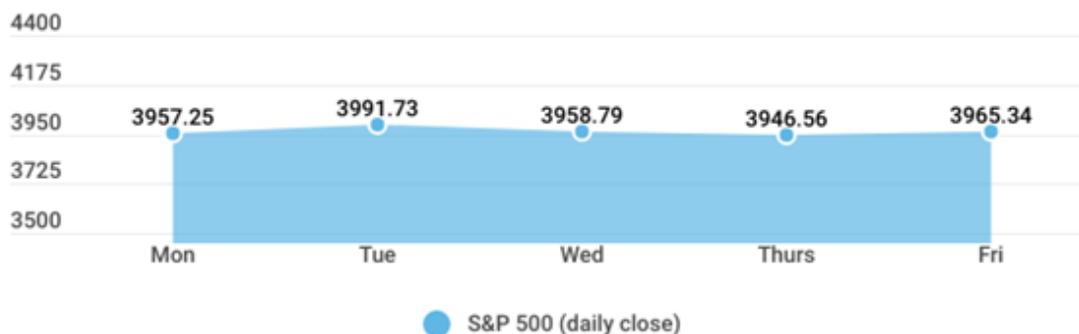
Tuesday: Best Buy Co., Inc. (BBY), Dollar Tree, Inc. (DLTR), Autodesk, Inc. (ADSK), Analog Devices, Inc. (ADI).

Wednesday: Deere & Company (DE).

Source: Zacks, November 18, 2022

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| Market Index | Close | Week | Y-T-D |
|--------------|-----------|--------|---------|
| DJIA | 33,745.69 | -0.01% | -7.13% |
| NASDAQ | 11,146.06 | -1.57% | -28.76% |
| MSCI-EAFE | 1,901.59 | -0.88% | -18.60% |
| S&P 500 | 3,965.34 | -0.69% | -16.80% |



| | Treasury | Close | Week | Y-T-D |
|---|--------------|-------|--------|--------|
|  | 10-Year Note | 3.82% | +0.00% | +2.30% |

Sources: The Wall Street Journal, November 18, 2022; Treasury.gov, November 18, 2022
 Weekly performance for the Dow Jones Industrial Average, Standard & Poor's 500 Index, and NASDAQ Composite Index is measured from the close of trading on Friday, November 11, to Friday, November 18, close. Weekly performance for the MSCI-EAFE is measured from Friday, November 11, open to Thursday, November 18, close. Weekly and year-to-date 10-year Treasury note yield are expressed in basis points.

Top 10 Thanksgiving Side Dishes



Looking for a side to that thanksgiving turkey? The options for Thanksgiving day can seem endless, from the traditional cranberry sauce to the sweet potato casserole, there are a number of great options for that special turkey day! celebration!

Check out these top rated Thanksgiving side dishes to enhance your special holiday celebration!

[Learn More Here](#)

5 Tips For Efficient Thanksgiving
Travel



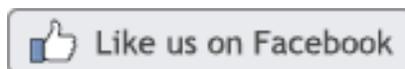
It's no secret that traveling this summer was more chaotic than in years past. But how will travel around Thanksgiving — one of the [busiest flying seasons](#) in the U.S. — look this year?

Check out the article below to hear some insider tips and tricks to a smoother travel experience this Thanksgiving season.

[Check It Out Here](#)



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CITATIONS:

1. The Wall Street Journal, November 18, 2022
2. The Wall Street Journal, November 18, 2022
3. The Wall Street Journal, November 18, 2022
4. CNBC, November 15, 2022

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