



AMERICAN FUNDS®

From Capital Group

The Income Fund of America®

Fiscal Year-End Summary: 7/31/17
Equity-Income Fund

Seeking consistency, the fund strives to keep investors ahead of inflation, achieve solid results and lessen volatility.



Ticker symbols: A shares: AMECX C shares: IFACX F-1 shares: IFAFX F-2 shares: AMEFX

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Unless otherwise indicated, results shown are at net asset value with all distributions reinvested. If the 5.75% maximum Class A sales charge had been deducted, results would have been lower. For current information and month-end results, visit americanfunds.com.

Broadly Diversified

The fund invests in carefully selected:

- Stocks of companies that have historically paid dividends – up to 25% outside the United States.
- U.S. corporate and government bonds. It may invest up to 10% in dollar-denominated bonds from issuers outside the United States.
- Securities rated below investment-grade (BB+/Ba1 and below) can account for up to 20% of the fund's assets.

Above-Average Income

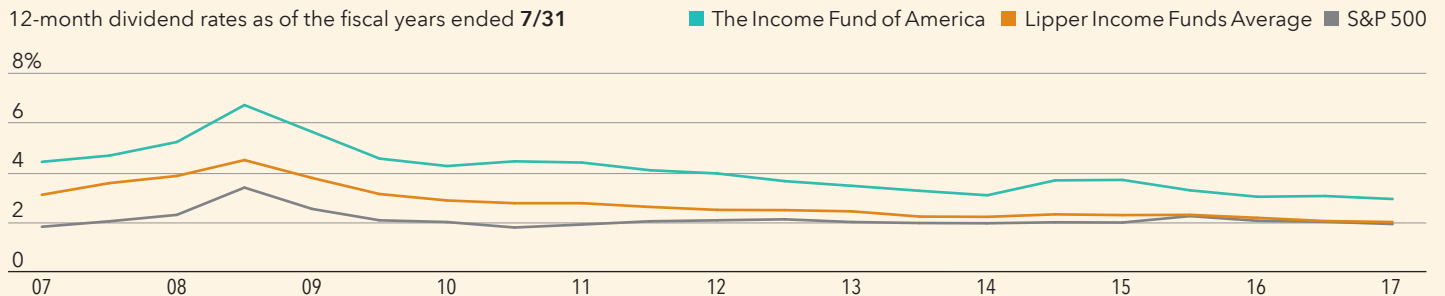
As of 7/31/17, the fund's 2.93% distribution rate was higher than both the S&P 500 rate of 1.92% and the Lipper Income Funds (Mixed Equity) Average's 2.00%.* The fund's annualized 30-day yield as of 7/31/17, calculated at maximum offering price in accordance with the Securities and Exchange Commission formula, was 2.64%.

Record of Long-Term Results

Over its lifetime,† the fund has:

- Provided 102% of the S&P 500's total return with only 63% of the volatility. (The fund's standard deviation has been 9.58% compared to the index's 15.17%.)
- Held up better than the S&P 500 in each of the major market declines of 15% or more (without dividends) during the fund's lifetime.
- Had periods when it has lagged the index in both rising and falling markets.

10 Years of Above-Average Income (8/1/07-7/31/17)



Source: Thomson Reuters Lipper

Standard & Poor's 500 Index is a broad measure of the U.S. stock market. Lipper Income Funds (Mixed Equity) Average represents funds that normally seek a high level of current income through investing in income-producing stocks, bonds and money market instruments.

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

*12-month distribution rates, also known as 12-month yields, are calculated at net asset value by Lipper. The SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities, while the distribution rate reflects the fund's past dividends paid to shareholders. Accordingly, the fund's SEC yield and distribution rate may differ.

†From 12/1/73 to 7/31/17.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Experienced Portfolio Management

The fund's nine portfolio managers each manage a portion of fund assets independently and have a median 28 years of investment experience as of the prospectus dated 10/1/17. A group of investment analysts also manages a portion of the fund.



Hilda Applbaum
31 years



David Daigle
23 years



Paul Flynn
22 years



Jody Jonsson
28 years



Jim Mulally
42 years



Dina Perry
40 years



John Smet
35 years



Andrew Suzman
24 years



Shannon Ward
25 years

Largest Equity Holdings

at 7/31/17

Microsoft	3.3%
Lockheed Martin	2.0
McDonald's	1.9
Intel	1.9
Merck	1.8

Industry Holdings

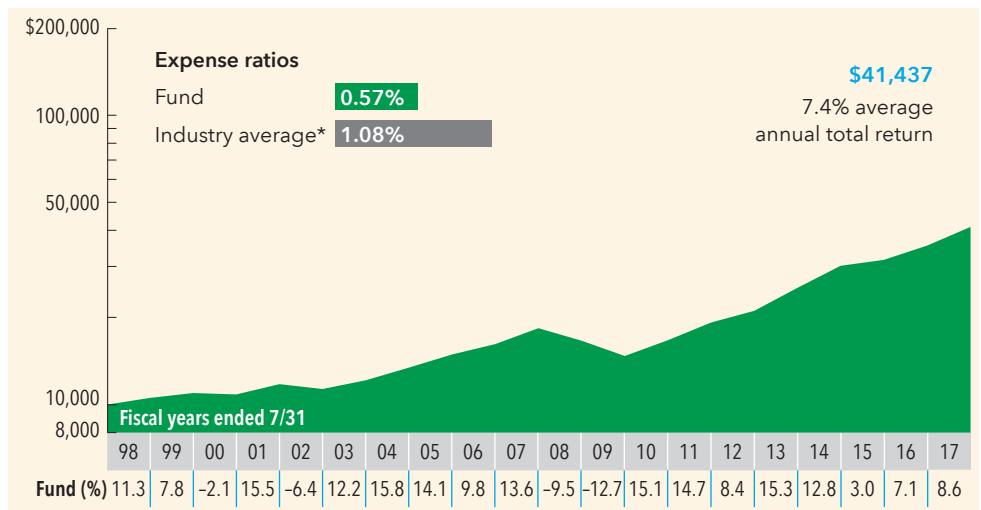
% of net assets

at 6/30/17

Banks	6.2%
Pharmaceuticals	5.6
Oil, gas & consumable fuels	5.5
Equity real estate investment trusts	5.3
Semiconductors & semiconductor equipment	4.6
Other industries	67.5
Cash & equivalents	5.3

The fund is managed, so holdings change.

Results of a Hypothetical \$10,000 Investment (8/1/97-7/31/17)



Average annual total returns for periods ended 9/30/17 after payment of the 5.75% maximum up-front sales charge for Class A shares:

1 year: 5.01%

5 years: 7.91%

10 years: 5.03%

Expense ratio: 0.56%

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratio is as of the prospectus available at the time of publication. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information.

Content contained herein is not intended to serve as impartial investment or fiduciary advice. The content has been developed by Capital Group, which receives fees for managing, distributing and/or servicing its investments.

This sheet must be preceded or accompanied by a prospectus or summary prospectus for the fund.

Investing outside the United States involves risks such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. The return of principal for the fund is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. **Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from a financial professional and should be read carefully before investing.** If used after 12/31/17, this sheet must be accompanied by a current American Funds quarterly statistical update.

*Source for industry average: Lipper Income Funds (Mixed Equity) Average, which is based on statistics for front-end load funds (excluding funds of funds) for the most recent fiscal year-end available through 6/30/17.