



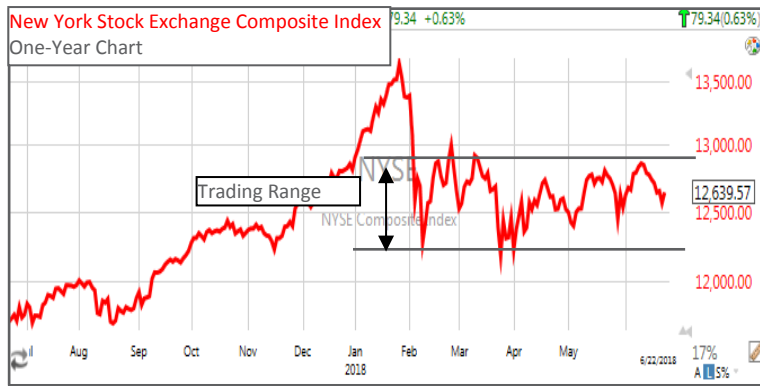
# RGB Perspectives

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All clients and friends of RGB Capital Group are invited to attend our annual meeting scheduled for Saturday, September 29 in Los Angeles and Saturday, October 6 in San Diego. For details and online registration please use the following links: [Los Angeles Meeting Details and Registration](#) or [San Diego Meeting Details and Registration](#). If you would like to attend one of these meetings, you must register. For questions, please contact Lois at [lois@rgbcapitalgroup.com](mailto:lois@rgbcapitalgroup.com) or 858-367-5200.



The **New York Stock Exchange Composite Index** has trended sideways since early this year. The trading range is approximately 6% from the top to the bottom of the range. Trading ranges like this represent a balance between buyers and sellers. Eventually momentum will shift and a breakout from this trading range occur.



I believe the odds favor a breakout to the upside as there are indications of underlining strength in the market. For example, the **NYSE Advance / Decline Line**, a market breadth metric that is calculated from the cumulative total of the number of advancing stocks each day less the number of declining stocks, is in a steady uptrend and an indication that more stocks are advancing higher than declining.



Another indication of underlining strength is the **Cumulative 4-Week New High/New Low Index** which measures the daily number of 52-week new highs less the number of 52-week new lows and adds that result to the previous day's total. This index does a decent job of confirming the longer term trend.

Although the market remains range bound, I believe the odds favor a breakout to the upside. As you know there is no guarantee this will happen so I will continue to monitor the markets and adjust our portfolios based on what the market is actually doing. All of the RGB Capital Group models are up a little for the month of June.

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