

July 2023

Hello Joe,

This month, my newsletter explores the following topics:

- [The IRS can secretly obtain your bank records](#)
- [The most important retirement table you'll ever see](#)
- [How to avoid paying 401\(k\) withdrawal taxes](#)
- [How to use per stirpes for estate planning](#)
- [How to avoid tax issues from payment apps](#)

Half of the year is behind us. This may be the time to measure progress and fine-tune strategies to meet your 2023 financial goals. Please contact me if I can be of help.

Sincerely,

LANNY LEVIN, CLU®, ChFC®

President



Interested in a career with Alliance Financial Group? Click [here](#).



lanny_levin@levinagency.com



(847) 863-2860



[Website](#)

Supreme Court: Yes, The IRS Can Secretly Obtain Your Bank Records

The Supreme Court has sided with the IRS in a case that involves owing the IRS money, bank records, taxpayer privacy, and notice. That decision could impact your privacy.

[Read More](#)

The Most Important Retirement Table You'll Ever See

Motley Fool presents a table that shows the power of compound interest over time. The table shows how much money you could have saved for retirement if you started saving at a young age and invested regularly.

[Read More](#)

How To Avoid Paying Taxes On 401(k) Withdrawals

401(k)s and other workplace retirement plans are an excellent way to save for retirement while also saving money on taxes. But that doesn't mean there aren't any taxes associated with these accounts.

[Read More](#)

Per Stirpes: Definition And How To Use For Estate Planning

Per stirpes is an estate planning method that ensures your assets are distributed to your beneficiaries' descendants if they die before you do. Here's what you need to know so you can decide whether this choice is right for you.

[Read More](#)

More Taxpayers Will Receive Tax Forms From Apps Such As Venmo, PayPal For 2023. Here's How To Avoid Tax Issues

Taxpayers who use peer-to-peer payment apps such as Venmo and PayPal and e-commerce companies such as eBay, Etsy and Poshmark may be receiving a tax form new to them next year – one that's worth some advance planning.

[Read More](#)

LANNY LEVIN, CLU®, ChFC®



President



lanny_levin@levinagency.com



(847) 863-2860



[Website](#)

Registered Representative of Park Avenue Securities LLC (PAS). OSJ: 14021 Metropolis Ave. Fort Myers, FL 33912, 239-561-2900. Securities products offered through PAS, member FINRA, SIPC. Special Agent of The Guardian Life Insurance Company of America® (Guardian), New York, NY. PAS is a wholly owned subsidiary of Guardian. Lanny D. Levin Agency Inc. is not an affiliate or subsidiary of PAS or Guardian. This firm is an agency of The Guardian Life Insurance Company of America® (Guardian), New York, NY. CA Insurance License# 0650481 2020-111884 Exp. 11/22

Links to external sites are provided for your convenience in locating related information and services. Guardian, its subsidiaries, agents, and employees expressly disclaim any responsibility for and do not maintain, control, recommend, or endorse third-party sites, organizations, products, or services, and make no representation as to the completeness, suitability, or quality thereof.

2023-157805 Exp. 6/25

This e-mail was sent by LANNY D LEVIN AGENCY, Inc. located at
5141 Cote du Rhone Way, Sarasota, FL 34238

[Unsubscribe](#) from this list