DFA 60-40

If a 2013-like Bull Market were to happen again...

RISK 78	+32.0% S&P 500 INDEX JAN 1, 2013 - DEC 31, 2013	RISK 62	+20.7% THIS PORTFOLIO'S ESTIMATED PERFORMANCE

If a 2008-like Bear Market were to happen again...

RISK 78	-38.0% S&P 500 INDEX JAN 1, 2008 - DEC 31, 2008	RISK 62	-25.7% THIS PORTFOLIO'S ESTIMATED PERFORMANCE

If the Financial Crisis were to happen again...

RISK 78	-53.0% S&P 500 INDEX OCT 15, 2007 - MAR 2, 2009	RISK 62	-36.5% THIS PORTFOLIO'S ESTIMATED PERFORMANCE

If a 134bps Interest Rate Spike were to happen again...

RISK 29	-5.5% AGGREGATE BOND INDEX MAY 1, 2013 - SEP 5, 2013	RISK 62	+0.4% THIS PORTFOLIO'S ESTIMATED PERFORMANCE

These calculations are designed to be informational and educational only and do not constitute investment advice. Investors should review their investment strategy periodically as financial circumstances change. The stress tests provided are a rough approximation of future financial performance should markets experience conditions similar to those shown. It is highly unlikely that such historical events will repeat themselves. The results presented by this stress test are hypothetical and may not reflect the actual growth of actual investments. Riskalyze and its affiliates are not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided.

IMPORTANT: The projections or other information generated by Riskalyze regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. These figures may exclude commissions, sales charges or fees which, if included, would have had a negative effect on the annual returns.

NOTE: These calculations do not report what happened to this portfolio during the noted market environment. The "this portfolio's estimated performance" uses actual volatility and correlation statistics from Jan 1 2008 through present in conjunction with the noted rate of return (or loss) for the index shown to present an estimated performance should another environment like those presented occur again. For example, the "2013-Like Bull Market" scenario uses the portfolio’s actual volatility (as measured by standard deviation) and correlation statistics (using a correlation matrix) from January 1st 2008 through present while assuming the same return realized by the S & P 500 index in 2013 of 32%.

All investments are uninsured and can lose value.

