



Financial Strategies For Your Future

AZTEC Financial Group Newsletter

Hello Eric,

October is a great time for hiking. My family has a tradition of climbing Mt. Chocorua each fall to enjoy the beautiful foliage views.

We have some bittersweet news from our office, Kathleen Arnold, my ever-efficient assistant has been enticed away by the LPL Home Office.

She is moving on to begin the next chapter in her life. I would like to thank her for her years of steadfast support.

Now, for the sweet news, Hadley Hudson has accepted the position as my new administrative assistant. Please join us in welcoming her to our team!!

Did You Know?

Thanks to 3D printing, NASA can basically “email” tools to astronauts.

Getting new equipment to the Space Station used to take months or years, but the new technology means the tools are ready within hours.



Local Events!

APPLE HARVEST DAY

October 5

Downtown Dover, NH

[More Information](#)

STRAWBERRY BANKE NH FALL FESTIVAL

October 12

Portsmouth, NH

[More Information](#)



GARDEN SCHOOL SERIES: How to Grow Garlic and Winterize Your Raised Beds

October 12

*Rolling Green Nursery
Greenland, NH*

[More Information](#)

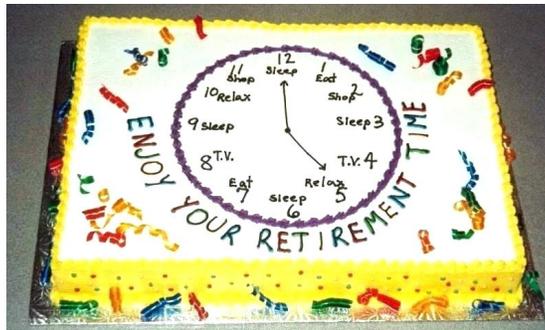
FLASH LIGHT CORN MAZE

October 5, 19, & 26

*Tender Crop At the Red Barn
Dover, NH*

[More Information](#)

9 Facts About Retirement



Retirement can have many meanings. For some, it will be a time to travel and spend time with family members. For others, it will be a time to start a new business or begin a charitable endeavor. Regardless of what approach you intend to take, here are nine things about retirement that might surprise you.

1. Many consider the standard retirement age to be 65. One of the key influencers in arriving at that age was Germany, which initially set its retirement age at 70 then lowered it to age 65.¹

2. Every day between now and the end of the next decade, another 10,000 baby boomers is expected to turn 65. That's roughly one person every 8 seconds.²
3. In 2018, people aged 65 and older accounted for 15% of the population in the U.S. By 2060, they are expected to represent more than one in four Americans.³
4. Ernest Ackerman was the first person to receive a Social Security benefit. In March 1937, the Cleveland streetcar motorman received a one-time, lump-sum payment of 17¢. Ackerman worked one day under Social Security. He earned \$5 for the day and paid a nickel in payroll taxes. His lump-sum payout was equal to 3.5% of his wages.¹
5. Sixty-seven percent of retirees say they are confident about having enough money to live comfortably throughout their retirement years.⁴
6. People aged 65 and older account for 34% of all prescription medication use and 30% of all over-the-counter medication use. Nearly nine of 10 adults aged 65 years and older say they have taken at least one prescription drug in the last 30 days.^{5,6}
7. Fifty-nine percent of retirees were dependent upon on Social Security as a major source of their income. The average monthly Social Security benefit at the beginning of 2019 was \$1,461.1,4
8. Centenarians – in 1980 there were 32,000 of them. Today there are more than 86,248 And 79% of them are women.⁷
9. Seniors age 65 and over spend a lot of time watching TV, on average, over 4 hours a day.⁸

Conclusion

These stats and trends point to one conclusion: The 65-and-older age group is expected to become larger and have more influence in the future. Have you made arrangements for health care? Are you comfortable with your investment decisions? If you are unsure about your decisions, maybe it's time to develop a solid strategy for the future.

1. The United States Social Security Administration, 2019

2. Forbes, 2018

3. The United States Census Bureau, 2018

4. Employee Benefit Research Institute, 2019 Retirement Confidence Survey

5. Medscape, 2019

6. UptoDate.com, 2019

7. The United States Census Bureau, 2018

8. U.S. Bureau of Labor Statistics, 2018

The content is developed from sources believed to be providing accurate information. The information in this material is not intended as tax or legal advice. It may not be used for the purpose of avoiding any federal tax penalties. Please consult legal or tax professionals for specific information regarding your individual situation. This material was developed and produced by FMG Suite to provide information on a topic that may be of interest. FMG, LLC, is not affiliated with the named broker-dealer, state- or SEC-registered investment advisory firm. The opinions expressed and material provided are for general information, and should not be considered a solicitation for the purchase or sale of any security. Copyright 2019 FMG Suite

A Brief History of Estate Taxes

Federal estate taxes have been a source of funding for the federal government almost since the U.S. was founded. In 1797, Congress instituted a system of federal stamps that were required on all wills offered for probate when property (land, homes) was transferred from one generation to the next. The revenue from these stamps was used to build the navy for an undeclared war with France, which had begun in 1794. When the crisis ended in 1802, the tax was repealed.¹

Estate taxes returned in the build up to the Civil War. The Revenue Act of 1862 included an inheritance tax, which applied to transfers of personal assets. In 1864, Congress amended the Revenue Act, added a tax on transfers of real estate, and increased the rates for inheritance taxes. As before, once the war ended the Act was repealed.²

In 1898, a federal legacy tax was proposed to raise revenue for the Spanish-American War. This served as a precursor to modern estate taxes. It instituted tax rates that were graduated by the size of the estate. The end of the war came in 1902, and the legacy tax was repealed later that same year.³

Until 1916. The 16th Amendment to the Constitution was ratified in 1913 — the one that gives Congress the right to “lay and collect taxes on incomes, from whatever

source derived.” The Revenue Act of 1916 established an estate tax, and in one way or another, it’s been part of U.S. history since then.

In 2010, the estate tax expired — briefly. But in December 2010, Congress passed the Tax Relief Act of 2010 and the new law retroactively imposed tax legislation on all estates settled in 2010.

In 2012, the American Tax Relief Act made the estate tax a permanent part of the tax code.

As part of the 2017 Tax Cuts and Jobs Act, estate tax rules were again adjusted. The estate tax exemption was raised to \$11.2 million, a doubling of the \$5.6 million that previously existed. Married couples may be able to pass as much as \$22.4 million to their heirs. The 2017 Act is set to expire in 2025, so it’s possible the estate tax law may be adjusted at least once during the next few years. If you’re uncertain about your estate strategy, it may be a good time to review the approach you currently have in place.

1,2,3. Internal Revenue Service, 2016

The content is developed from sources believed to be providing accurate information. The information in this material is not intended as tax or legal advice. It may not be used for the purpose of avoiding any federal tax penalties. Please consult legal or tax professionals for specific information regarding your individual situation. This material was developed and produced by FMG Suite to provide information on a topic that may be of interest. FMG Suite is not affiliated with the named broker-dealer, state- or SEC-registered investment advisory firm. The opinions expressed and material provided are for general information, and should not be considered a solicitation for the purchase or sale of any security. Copyright 2019 FMG Suite.

A Bucket Plan to Go with Your Bucket List



John and Mary are nearing retirement and they have a lot of items on their bucket list. Longer life expectancies mean John and Mary may need to prepare for two or even three decades of retirement. How should they position their money?¹

One approach is to segment your expenses into three buckets:

- Basic Living Expenses— Food, Rent, Utilities, etc.
- Discretionary Spending — Vacations, Dining Out, etc.
- Legacy Assets — for heirs and charities

Next, pair appropriate investments to each bucket. For instance, Social Security might be assigned to the Basic Living Expenses bucket.²

For the discretionary spending bucket, you might consider investments that pay a steady dividend and that also offer the potential for growth.³

Finally, list the Legacy assets that you expect to pass on to your heirs and charities.

A bucket plan can help you be better prepared for a comfortable retirement. Call today and we can develop a strategy that may help you put enough money in your buckets to complete all the items on your bucket list.

1. John and Mary are a hypothetical couple used for illustrative purposes only. Diversification is an approach to help manage investment risk. It does not eliminate the risk of loss if security prices decline.
2. Social Security benefits may play a more limited role in the future and some financial professional recommend creating a retirement income strategy that excludes Social Security payments.
3. A company's board of directors can stop, decrease or increase the dividend payout at any time. Investments offering a higher dividend may involve a higher degree of risk. Keep in mind that the return and principal value of stock prices will fluctuate as market conditions change. Shares, when sold, may be worth more or less than their original cost.

The content is developed from sources believed to be providing accurate information. The information in this material is not intended as tax or legal advice. It may not be used for the purpose of avoiding any federal tax penalties. Please consult legal or tax professionals for specific information regarding your individual situation. This material was developed and produced by FMG Suite to provide information on a topic that may be of interest. FMG Suite is not affiliated with the named broker-dealer, state- or SEC-registered investment advisory firm. The opinions expressed and material provided are for general information, and should not be considered a solicitation for the purchase or sale of any security. Copyright 2019 FMG Suite.



At AZTEC Financial Group, we help individual, families, business owners and employees manage their financial goals through a comprehensive wealth management process.

[Visit Our Website](#)

[Contact Us](#)



Eric Wasson, CFP®

**Certified Financial Planner™
Financial Consultant**

(603) 343-4515
eric.wasson@AztecFG.com



[Our Team](#)

[Mission Statement](#)

[Products & Services](#)

AztecFG.com

[LPL Research](#)

[Resources](#)

[Past Newsletters](#)



The information in the newsletter was not intended to be a substitute for specific individualized tax or legal advice. We suggest that you discuss your specific situation with a qualified tax or legal advisor.

The information contained in this newsletter email message is being transmitted to and is intended for the use of only the individual(s) to whom it is addressed. If the reader of this message is not the intended recipient, you are hereby advised that any dissemination, distribution or copying of this message is strictly prohibited. If you have received this message in error, please immediately delete.

The copyright protected articles were prepared by FMG Suite.

Securities and financial planning offered through LPL Financial, a Registered Investment Advisor, Member FINRA/SIPC

[Unsubscribe {recipient's email}](#).

[Update Profile](#) | [About Constant Contact](#)

Sent by eric.wasson@aztecfcg.com in collaboration with



Try email marketing for free today!