

Schedule F - Profit or Loss from Farming

General Information

Principal product _____ Employer ID number _____

- ☐ This farm was disposed of during ____.
- ☐ Yes ☐ No Payments of \$600 or more were paid to an individual who is not your employee for services provided for this farm.
- ☐ Yes ☐ No You filed Forms 1099 for the individuals.
- ☐ Yes ☐ No You received a Paycheck Protection Program (PPP) loan for this business.
- ☐ Yes ☐ No If "Yes," was any portion of the loan forgiven?

Income

Sale of livestock / other items		Crop insurance proceeds:	
Cost of items bought for resale		Amount received in ____ (yr)	
Sale of products you raised		<input type="checkbox"/>	
Total cooperative distributions (Provide 1099-PATR)		Custom hire income	
Total agricultural payments		Beginning inventory for accrual	
Commodity Credit Corporation (CCC) loans:		Ending inventory for accrual	
CCC loans reported		<input type="checkbox"/> You used unit-livestock-price or farm-price inventory method.	
CCC loans forfeited		Other income	

Expenses

Car & truck expenses		Repairs & maintenance	
Chemicals		Seeds & plants purchased	
Conservation expenses		Storage & warehousing	
Custom hire (machine work)		Supplies purchased	
Employee benefit programs		Taxes	
Feed purchased		Utilities	
Fertilizers & lime		Veterinary, breeding, & medicine	
Freight & trucking		Family health coverage payments for taxpayer, spouse or dependents	
Gasoline, fuel, & oil		Other expenses (list)	
Insurance (other than health)			
Interest - mortgage (paid to banks, etc.)			
Interest - other			
Non-W-2 labor hired			
W-2 wages paid			
Pension & profit-sharing plans			
Rent - vehicles, machinery, & equip			
Rent - other (land, animals, etc.)			