



# WHAT'S UP ? \*

\* or down...



**Compliments of:  
Lanny D. Levin, CLU, ChFC**

	February 2020	January 2020	Month's Change	12-Month's Change
<b>Borrowing</b>				
Prime Rate	4.75%	4.75%	0.00%	-0.75%
30 year fixed mortgage	3.51%	3.74%	-0.23%	-0.95%
1 yr. adjustable mortgage	3.24%	3.45%	-0.21%	-0.72%
LIBOR (12 mo.)	1.83%	2.00%	-0.17%	-1.19%

	February 2020	January 2020	Month's Change	12-Month's Change
<b>Conservative Yields</b>				
U.S. Treasury Bills (90 days)	1.54%	1.54%	0.00%	-0.84%
U.S. Treasury Bonds (30 yrs)	2.00%	2.39%	-0.39%	-1.00%
Tax-Exempt Muni (15 yr AAA)	1.35%	1.60%	-0.25%	-1.05%

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<b>Equity Markets &amp; Gold</b>				
Dow Jones Ind Average	28,256	28,538	-282	3,256
Standard & Poor's 500	3,226	3,231	-5	522
NASDAQ Composite Index	9,151	8,973	178	1,869
Gold, per Troy ounce, NY close	\$1,588.50	\$1,516.80	\$71.70	\$267.80
Standard & Poor's Div. Yield	1.82%	1.82%	0.00%	-0.22%
Standard & Poor's P/E Ratio	25.8	25.5	0.3	5.8

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<b>IRS Mandated Rates</b>				
Section 7520 rate	2.20%	2.00%	0.20%	-1.00%
120% AFMR	2.10%	2.03%	0.07%	-1.05%
Applicable Short-term (0-3 yrs)	1.59%	1.60%	-0.01%	-0.98%
Applicable Mid-term (betw 3 & 9 yrs)	1.75%	1.69%	0.06%	-0.88%
Applicable Long-term (over 9 yrs.)	2.15%	2.07%	0.08%	-0.76%
Under & Over-payment rate	5.00%	5.00%	0.00%	-1.00%

	December-19	November-19	Month's Change	12-Month's Change
<b>Inflation</b>				
CPI (1982=100)	257.0	257.2	-0.2	5.8
CPI (1967=100)	769.8	770.5	-0.7	17.2
Annual Growth of CPI	2.30%	2.10%	0.20%	0.40%

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