



MARKET INSIGHTS

Randall Fielder, President & CEO
1400 Broadfield Blvd., Suite 200
Houston, TX 77084
713-955-3555

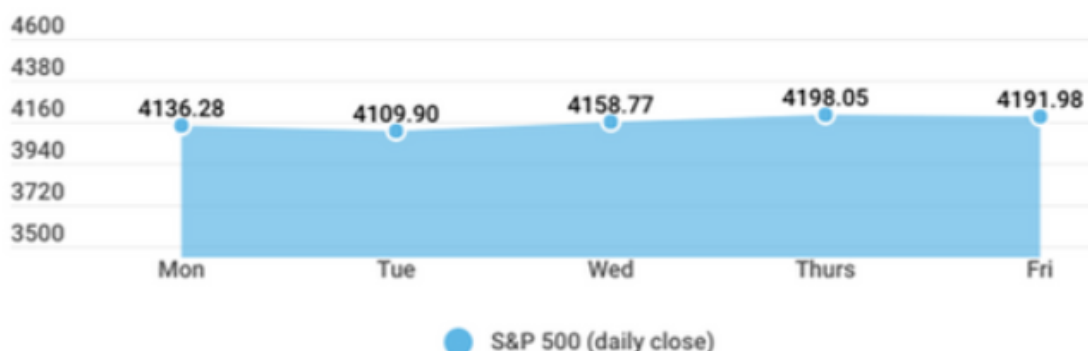
May 22, 2023

DEBT DEAL OPTIMISM CHEERS MARKETS

Stocks rallied last week, propelled by growing optimism overreaching a deal on raising the debt ceiling and avoiding a technical debt default by the U.S.

The Dow Jones Industrial Average edged 0.38% higher, while the Standard & Poor's 500 gained 1.65%. The Nasdaq Composite index advanced 3.04% for the week. The MSCI EAFE index, which tracks developed overseas stock markets, lost 0.47%.

Market Index	Close	Week	Y-T-D
DJIA	33,426.63	+0.38%	+0.84%
NASDAQ	12,657.90	+3.04%	+20.94%
MSCI-EAFE	2,116.28	-0.47%	+8.87%
S&P 500	4,191.98	+1.65%	+9.18%



	Treasury	Close	Week	Y-T-D
	10-Year Note	3.70%	+0.23%	-0.18%

MARKET INSIGHTS

Possible Debt Deal

After stumbling on weak April retail sales and a combination of disappointing earnings and weak guidance from a major retailer, stocks moved higher mid-week as the news on the debt negotiations turned more positive.

The prospect of an agreement helped to lift a cloud of uncertainty that had weighed on markets in recent weeks and sparked sufficient optimism to shake off comments by the Dallas Fed President, who indicated that economic data may not support a pause in rate hikes yet. Aiding the market's upbeat mood was a positive update on deposit growth at a troubled regional bank.

Stocks surrendered some of the week's gains on Friday following reports of an impasse on debt talks and comments by Fed Chair Powell.

Housing Mixed

Recent updates have suggested that the housing market may be staging a turnaround after a long period of contraction. Last week's data contained some fresh evidence of revival and caution that any potential recovery may

remain further out.

The first positive sign was an increase in home builder sentiment that put the National Association of Home Builders Housing Market Index's confidence level at the midpoint for the first time since July 2022. An unexpected 2.2% rise in housing starts in April followed. These encouraging reports, however, were followed by a disappointing 3.4% decline in April existing home sales.



Key Economic Data

Tuesday: Purchasing Managers' Index (PMI) Composite. New Home Sales.

Wednesday: FOMC Minutes.

Thursday: Gross Domestic Product (GDP). Jobless Claims.

Friday: Consumer Sentiment. Personal Income and Outlays. Durable Goods Orders.

MARKET INSIGHTS

Companies Reporting Earnings

Monday: Zoom Video Communications, Inc. (ZM)

Tuesday: Lowe's Companies, Inc. (LOW), Palo Alto Networks, Inc. (PANW), AutoZone, Inc. (AZO), Intuit, Inc. (INTU)

Wednesday: Nvidia Corporation (NVDA), Analog Devices, Inc. (ADI), Snowflake, Inc. (SNOW)

Thursday: Costco Corporation (COST), Marvell Technology, Inc. (MRVL), Workday, Inc. (WDAY)

FOOD FOR THOUGHT



"Ideas are like rabbits. You get a couple and learn how to handle them, and pretty soon you have a dozen."

- John Steinbeck



TAX TIP



Taking A Side Gig? Here's How It May Affect Your Taxes

Taxpayers who work in the gig economy may benefit from having a better understanding of how their work affects their taxes.

People involved in the gig economy earn income as freelancers, independent workers, or employees. They use technology to provide goods or services, including renting out a home or spare bedroom and providing car rides.

Here are some things taxpayers should know about the gig economy and taxes:

- Money earned through this work may be taxable.
- Tax implications exist for the company providing the platform and the individual performing the services.

This income may be taxable even if the taxpayer providing the service doesn't receive a Form 1099-MISC, Form 1099-K, or Form W-2. This income may also be taxable if the activity is only part-time, side work, or if you're paid in cash.

Information included above as well as individual companies and/or securities mentioned should not be construed as investment advice, recommendation to buy or sell or an indication of trading intent on behalf of anyone associated with Park 10 Financial, LLC. Information contained in this newsletter is based on sources believed to be reliable; however, their accuracy or completeness cannot be guaranteed.

MARKET INSIGHTS

HEALTH LIVING TIP



Show Your Heart Some Love

Heart disease is the number one killer of men and women in the U.S. While age, genetics, and family history are risk factors related to heart disease, some lifestyle factors are associated with better heart health. But first, discuss any medical concerns with your healthcare provider before beginning any diet or fitness regimen. The following information is not a substitute for medical advice:

- **Manage your blood pressure:** Make sure to check your blood pressure regularly. Hypertension is often asymptomatic.
- **Maintain a healthy weight:** Being overweight or obese may increase disease risk.
- **Eat well and exercise:** These two activities are associated with a lower incidence of heart disease.
- **Drink less alcohol and don't smoke:** These habits are seen more frequently in heart disease patients.

- **Sleep well and reduce stress:** Lower cortisol levels may reduce your risk for heart disease.

While not all risk factors are controllable, some are. The list above is not comprehensive. Give your heart some love and talk to your doctor about the best ways to care for it.



MARKET INSIGHTS

WEEKLY RIDDLE



I may be red, green, or yellow. Eat me, and you may stay a healthy fellow. My interior is white; I don't give off light. What am I?

Riddle from last edition: *Two sailors stand on opposite sides of a boat. One looks west, and the other looks east – yet, they can both see each other clearly. How can this be?* Answer: *The sailors are looking inward (into the boat) while standing with their backs against the ship's sides.*

PHOTO OF THE WEEK



S. American Saguaro, Purmamarca, Jujuy, Argentina



Do you have questions about your finances, the market, or the economy?

Park 10 Financial has the knowledge and expertise to answer all of your concerns.

Email: info@park10financial.com