

IN THE NEWS: September 28th, 2016

Welcome to the September issue of *Insights*, an e-newsletter that provides you a roundup of the most important financial services industry news.

[Nationwide To Buy Jefferson National](#)

The acquisition, which expands Nationwide's ability to sell financial products through Jefferson National's network of 4,000 RIAs and fee-based advisers, will work well under the Labor Department's new fiduciary rule, according to a company statement Wednesday.

[Deutsche Bank: Does It Need A Bailout?](#)

The market panic reached fever pitch this week -- the stock slumped to its lowest level in more than 20 years -- on fears the bank may not be able to afford a massive U.S. fine for trading in toxic mortgages a decade ago. German media say the situation is so bad that the government has begun looking at a potential bailout.

[Fed Expects Rate Hike -- Will Economy Play Ball?](#)

The Federal Reserve took a pass on raising interest rates last week but — noting the economy is picking up after a sluggish first half of the year — said it expects to act by December, assuming the data hold up. Now it's up to the economy to cooperate, starting with a flurry of reports this week that include new-home sales, consumer spending and business investment.

[Greenspan Says He Would Like To See Dodd-Frank Bank Law Repealed](#)

Former Federal Reserve Chairman Alan Greenspan said sweeping post-crisis reforms of the U.S. financial system haven't fixed the problem they were designed to tackle and should be scrapped, escalating his long-standing criticism of the 2010 Dodd-Frank Act.

[Grappling With Retirement Health Costs](#)

Health-care costs are the great unknown of retirement. Not only are health expenses rising quickly overall, but medical needs and conditions vary dramatically from person to person. There are several moving parts, from combinations of different health-insurance packages to decisions around long-term-care coverage.

Wells Fargo's CEO Forfeits \$41 Million in Fight to Keep Job

Wells Fargo & Co. Chief Executive Officer John Stumpf, fighting to keep his job amid a national political furor, will forgo more than \$41 million of stock and salary as the bank's board investigates how employees opened legions of bogus accounts for customers.

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