

INFORMATIONAL

UNPLUG | 3

Post-holidays, take some well-deserved time to relax and recharge. You're worth it.

HAVE YOU HEARD OF GREENLIGHT? | 4

It's a tool to help teach fiscal responsibility to kids. Perhaps you know someone who could use this, too.

NEW LAW IN THE LAND | 7

Have you heard of the new Secure Act? Here's some information you should know.



TYSON JON RAY, CFP® Founding Partner
LUKE KUCHENBERG, CFP® Founding Partner

FORM
wealth advisors

431 Geneva National Ave South
Lake Geneva, WI 53147
262.686.3005 / 844.600.3008
formwealth.com

WISHING YOU A HAPPY NEW DECADE

by Tyson Ray CFP®

Here's a question - how many decades have you lived so far? And how many do you have left?

As we enter 2020, we enter a new decade. For me, I've lived through four decades and according to my insurance mortality tables, I may have 8 or more of these 10-year increments - these decades - left to live. Yep, I might live to 120!

As you think about another decade, I would encourage you to do what I have done, which is to write out where you plan to be 10 years from now. I mean actually write "2030" on a piece of paper as the next decade and draw out your thoughts.

In ten years, I'm going to be 55 and Jenny's going to be 51. I think it's funny because she's going to hate the fact that she's going to be turning 50 in the next 10 years.

I find it interesting that Nelson's going to be 26, Austin 24 and Carson 21. Which means in the next decade, we're going to be empty nesters, and in fact, Nelson will be leaving for college in less than three years.

That fact alone puts great perspective on the time that's going to pass over the next decade. And it makes me think about what I want to do in the next few years while everybody's still at home, versus what we will do differently as the kids go off to college.

In this decade, we'll watch our boys start careers. Will our sons get married?

CONTINUED ON PAGE 6

**"Life's not about expecting, hoping and wishing,
it's about doing, being and becoming."**

~ MIKE DOOLEY



CHILDREN'S WORLD IMPACT GOALS FOR 2020

As CWI looks ahead into 2020, we are committed to our mission of breaking the cycle of poverty and making a significant difference in the lives of widows, orphans and the neglected. There are people in every corner of the globe who need such support.

CWI's specific intentions for 2020 include:

Launching and growing the micro-financing loan program in Ghana, Africa for the widows who are now becoming more entrepreneurial. The initial loans have been granted and we look forward to hearing the impactful stories from Ghana as the women put the funds to work.

Continuing the Food Packaging Event as an annual event, providing food resources for hungry people around the world and for those in Walworth County. In 2019, over 700 volunteers helped to pack over 150,000 meals which are now in Rwanda providing sustenance and we collected 420 pounds of peanut butter for the Walworth County Food Pantry.

Building two homes in Mexico for neglected residents, taking volunteers to the mission field in Ensenada. The first build trip is scheduled for August 2020. Watch for details in the months ahead. ■

This particular communication and contents are sent and provided by Tyson Ray in his individual capacity as the Founder of Children's World Impact, and not in the capacity of agent, representative or financial advisor of Raymond James Financial Services, Inc. Tyson Ray's role in the fundraising event is independent of his activity as a financial advisor with Raymond James, and his additional use of a Raymond James email address for communications pertaining to his role in the fundraising activity is authorized. Raymond James, however, assumes no responsibility for the substance, accuracy, completeness or reliability of any content in this communication, and Raymond James' sponsorship, endorsement, association or affiliation with Children's World Impact or its activities is not implied, nor should it be inferred.

SAVE THE DATES:

GOLF

GOLF TOURNAMENT

**CWI Annual Golf Outing
August 17, 2020**

LOCATION:

Geneva National Golf Resort
1221 Geneva National Ave. S.
Lake Geneva, WI 53147

FOOD

PACKAGING EVENT

**CWI Food Packaging Event
December 4 & 5, 2020**

LOCATION:

Lakeland Community Church
N3181 State Road 67
Lake Geneva, WI 53147



CHILDREN'S WORLD IMPACT
431 Geneva National Avenue South
Lake Geneva, WI 53147

www.cwi.org



UNPLUG

by Luke Kuchenberg, CFP®, CPWA®

I love the holidays! I love the traditions and the food, and I love watching the kids when they are so excited – these are some of my favorite things.

However, as the weeks pass by and we get into the new year, there can be some exhaustion that sets in, too. We all need a break now and then, but it can be hard to set that time aside.

Never has there been a time where there is so much competing for our attention. Technology is one of those competitors and with it has come a list of everyday items that consume more and more of our minutes each day. I believe the advantage of this technology is undebatable, but I also will make the claim it is taking from us, too. Twenty-four-hour television, endless channels, iPads, iPhones, Facebook, Xbox, text messages, streaming movies... the list goes on and on. It's no secret that I intentionally try to fall behind on some of this technology. I keep telling Becki I don't suffer from FOMO (Fear of Missing Out) but rather I

purposely self-prescribe JOMO (Joy of Missing Out). All the gadgets can be helpful, but I like things that move more quietly, at a slower pace with a personal touch. Maybe that makes me old-fashioned but that's me. Even the title of my article is outdated... who plugs things in anymore?

This can present a challenge as I work through my most cherished role – that of being a dad. As the kids get older, I find Becki and I have less and less influence on their everyday opinions or thoughts (who knew?) and this carries over into what kind and how much technology is used. “But Dad, Mark in my class has an iPhone; Sara has a PlayStation in her room,” etc. Our task as parents is to navigate all of this to try to ensure that the kids are “on pace” with all the technology that surrounds them – but with balance. So far we have had the greatest amount

of success getting the kids away from technology and unplugging by frequently utilizing a new ground-breaking strategy... going outside.

Breaking News - getting out of the house to “play” is incredibly curative. We escape being increasingly consumed by the latest Facebook post about which member is leaving the Royal Family or the new video game that just debuted that the kids can't live without. It turns out that our parents and grandparents had it right all along. In all the years they yelled at us to get outside, it seems they were at the leading edge of today's childhood development and stress relief. We should not only thank them for this guidance and for forming us into the well-balanced people we have become, but maybe it is time we all take more of that advice.

Lightheartedness and sarcasm aside, the balance I noted above is key, and for us, is the connection we are trying to make with our children. Getting outside, playing a board game, or going to dinner - these are not just ways to unplug, they are ways to connect. I believe technology can only bring us so far. We still need experiences

CONTINUED ON PAGE 6





HAVE YOU HEARD OF GREENLIGHT?

By Tyson Ray, CFP®

As a father of three adolescent boys ranging in age from 11 to 16, one of the most frequent things I hear from them is, “Dad, I want...”

The requests run the gamut from a small trinket to a huge want. And as a fiscally aware parent, my response is usually something along the lines of how they could earn the target item. (See *Don't Use Debt* in our Summer 2019 InFORMational for an example).

I have continued to search for ways to help train my kids to be fiscally smart and in that search, I came across Greenlight - a debit card for kids that the parent can control. Here's what I know:

Greenlight is a debit card, not a credit card. Parents load money on the card from a funding source they choose. If there is no money on the card, they cannot spend any money.

When you sign up for Greenlight, the parent and the kids are each able to sign into the app. It's one app but two experiences. The parent's side lets you set up controls and receive alerts on usage, while the kid's side monitors spending, helps set savings goals and teaches them to make real-world trade-off decisions. Parents can choose exactly where and how much their kids can spend with their Greenlight card. You can allow or block stores, restaurants, or websites.

We've set up chores and allowances on the app with our boys. They have a list of weekly chores that need to be completed in order to receive their allowance. We can also take back money if a consequence is deemed necessary, not that that ever happens with my kids. So far, it's helping alleviate some of the “begging and nagging” that can be so exhausting.

And we've enabled the card so the boys can make an urgent request

if they get in a bind. The app lets you instantly send funds to them wherever they are, because in an emergency, it could be helpful.

According to their website (greenlightcard.com), safety is the top priority for Greenlight. If the card is lost, both parents and kids can turn the card off with a single touch within the Greenlight app. (By the way, did you check their jean pocket?) A PIN number is required to use the card. Parents can set and manage their child's PIN number anytime from their app. Parents can choose whether their child can use their card to withdraw money from ATMs and if so, how much. And parents receive alerts anytime the card is used so they know when, where and how much their child is spending. You can also see all historical activity for spending, saving, giving and earning.

Also as a safety measure, the card itself has the child's photo image. There is no mistaking who the card belongs to.

We've found that the Greenlight system is a good way to demonstrate and experience real-world money situations. If you work hard, you earn your pay. If you want to spend money, you need to have money. If you set a saving goal and make financially wise choices, your savings will grow. If you spend it all, it's gone until you earn it again. Clear, simple, straight forward. And when it comes to teaching principles to our kids, a little help is always appreciated. ■

Raymond James is not affiliated with and does not endorse the services of this website/app. Links are provided for information purposes only. Raymond James is not affiliated with and does not endorse, authorize or sponsor the listed website or their respective sponsors. Raymond James is not responsible for the content of any website/app or the collection or use of information regarding any website/app's users and/or members.



NEW HIGHS BEGET NEW HIGHS

by Tyson Ray CFP®

The S&P 500 Index recorded another new record high closing price as of January 17, 2020 (for the sixth time in 2020!), yet many investors are sitting in cash waiting for a pullback. According to the Investment Company Institute, money market fund assets have surged over the past year, reaching over \$3.6 trillion this month, a level not seen since 2009.

While it's understandable that investors may want to buy at lower prices, this begs the question: is it a good idea to wait for a pullback after the stock market reaches new highs? As counterintuitive as it may seem, the opposite has been true historically.

Since 1970, the S&P 500 Index has hit a new high closing price 795 times (as of 1/17/2020). The table below breaks down how frequently the index reached higher levels over subsequent periods of time.

Percentage of time the S&P 500 Index was higher following a new high closing price after:

1 DAY	2 WEEKS	1 MONTH	6 MONTHS	1 YEAR	18 MONTHS
52.6%	59.2%	58.8%	77.7%	74.1%	80.4%

Source: Bloomberg. Data from 1/2/1970–12/31/19. Past performance is no guarantee of future results.

More often than not, new highs have led to more new highs. That's not to say the equity market won't pullback at some point. It will. But when that happens, there's no guarantee it will reach lower levels than it is today, or that investors will have the fortitude to take advantage of lower prices. Market timing is a fool's errand, and the opportunity cost of waiting for pullbacks is much higher than most investors realize. ■

The information contained in this report does not purport to be a complete description of the securities, markets, or developments referred to in this material. The information has been obtained from sources considered to be reliable, but we do not guarantee that the foregoing material is accurate or complete. The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market.

TAX DOCUMENT DATES TO NOTE

As you begin the New Year, you may already be thinking about preparing for your 2019 State & Federal Tax Returns due this April. Raymond James sends the 1099(s) which report your interest and dividends to you by account as each account is ready, not in one final packet. Your tax documents may be sent to you following any one of these mailing dates:

- **January 31** - Mailing of year end retirement tax packets for 1099-R and 5498s if applicable
- **February 15** - Mailing of original 1099s and 5498s if applicable
- **February 28** - Mailing of amended 1099s and those delayed due to special holdings
- **March 15** - Final mailing of any additional original 1099s as well as continued amended mailings as needed

As a service to our valued clients, we will compile copies of your 1099(s) which we can then send directly to your CPA. Because tax documents are prepared on an account-by-account basis, we would hold and then send all documents to your tax preparer after the final 1099s are ready on March 15.

You should have received a mailing from us either requesting or confirming your CPA information. If you have not received this mailing or if you have any questions, please let us know. ■

UNPLUG *continued from page 3*

to have the most enjoyable, meaningful life. Whether sitting around a campfire making s'mores, going fishing or snowshoeing through the woods, we are connecting with each other and also with nature. The activities that started out as a way to have fun and be together as a family have turned into the kid's favorite things. We now find that often they choose those activities over their video games.

To close, like many other things in life, balance should be our motto. The wonderful phones we carry around give us much power and efficiency, but that same power can take away from us as well. While I use the example above for my kids, the principle of getting away from it all or unplugging for a duration makes sense. Whether alone or with dear friends and family is up to you. I continually find that when I shut off all the noise, take a breath and look around, my surroundings and the world look much better than I may have thought.

So, get out for a walk in nature or find a quiet place to read. Make plans to have dinner with a friend or book that trip to a far-off destination you have always dreamed of seeing. You won't regret it and best of all, you will feel more at peace and restored to take on the world when you get back and turn that phone back on. ■

WISHING YOU A HAPPY NEW DECADE

continued from page 1

Could we have a grandchild in the next decade? All of these things are possible, and this puts a much different perspective on the time.

As you look out 10 years from now, what's going to change in your life? How old are you and your loved ones going to be? What is going to change? What do you want to do?

And what should we do about it? As we enjoy this new year, may we think in terms of 10 years out and may we write them down and plan for them, fund them, and yes - go do them. That way we can look back in 2030 and not regret the decisions we made today.

As your advisors, that's our job - to help you think about the future in the present, and put a plan in place so that when we arrive in that future we don't look back with regrets. Here's to another decade! Let's make it better, together. ■



ITALIAN CHICKEN CHARDONNAY

Ingredients

2 tsp. paprika
1 tsp. salt
1 tsp. pepper
1/4 tsp. cayenne pepper
3 lb. bone-in chicken breast halves, skin removed
1/2 lb. baby portobello mushrooms, quartered
1 medium sweet red pepper, chopped
1 medium onion, chopped
1 can (14 oz.) water-packed artichoke hearts, rinsed and drained
1-1/2 C chardonnay
1 can (6 ounces) tomato paste
3 garlic cloves, minced
2 Tbsp minced fresh thyme or 2 tsp. dried thyme
1/4 C minced fresh parsley
Hot cooked pasta (linguine works well)
Grated Romano cheese

Since February is designated as American Heart month, here is a heart healthy Mediterranean-style dish to try.

Directions

1. Combine the paprika, salt, pepper and cayenne; sprinkle over chicken. Place the chicken, mushrooms, red pepper, onion and artichokes in a 5-qt. slow cooker. In a small bowl, combine the chardonnay, tomato paste, garlic and thyme; pour over the chicken and vegetables.
2. Cook, covered, on low until chicken is tender, 5-6 hours. Serve with pasta; sprinkle with parsley and cheese.

Nutrition Facts

1 serving: 282 calories, 5g fat (2g saturated fat), 103mg cholesterol, 550mg sodium, 16g carbohydrate (6g sugars, 5g fiber), 43g protein.

Diabetic Exchanges: 5 lean meat, 1 starch.

NEW LAW IN THE LAND

by Luke Kuchenberg, CFP®, CPWA®

As we were all preparing for the holiday season, our friends in Congress were passing a year-end spending bill.

In that bill was a new piece of legislation called the SECURE ACT, and with its passage come some notable retirement planning reforms. While there are several points and future planning opportunities with it, right now I want to briefly note the two we believe are the most pertinent to clients as we head into this new year.

The first substantial change is the delay in the age at which RMDs (Required Minimum Distributions) for Traditional IRA's must start, moving from age 70 ½ to age 72.

With the new law passing on December 20th of 2019, this new legislation may raise some questions as to how those who reached age 70 ½ in 2019 are affected. Perhaps you had already taken your 2019 RMD. What happens now if you reached 70 ½ in 2019? Can you now postpone your RMDs until you reach age 72?

The SECURE Act may provide some disappointing answers to these questions if you were hoping to delay the start of RMDs. The ability to delay RMDs under the new law is only available if you reach age 70 ½ after December 31, 2019. If, on the other hand, you reached age 70 ½ in 2019, you are still subject to the old rules. Thus, only those who reach age 70 ½ in

2020 or later will be able to delay RMDs until age 72. One important note, the ability to make charitable contributions with your IRA and/or RMD has not changed with this new law and remains at the onset of age 70.5.

The second notable change with the SECURE ACT is the elimination of the "stretch IRA" concept for non-spouse beneficiaries (most often adult children). Under the old law, a designated non-spouse beneficiary could choose to take distributions over their own life expectancy. This provided not only great flexibility, but also tax savings on the ability to stretch and defer those dollars for many years. Now, under the new SECURE ACT, many of these non-spouse beneficiaries will have only 10 years to empty the account. This new provision will also change some of the trust planning for those who may have their living trusts listed as beneficiaries.

These topics and new changes will effect clients differently depending on their current financial situation and estate planning. However, we will be sure to discuss this topic and any related planning points or action items during your annual planning reviews this year. As always, should you have any questions prior to that time, please do not hesitate to let us know. ■

While we are familiar with the tax provisions of the issues presented herein, as Financial Advisors of RJFS, we are not qualified to render advice on tax or legal matters. You should discuss tax or legal matters with the appropriate professional.



STATE OF THE MARKETS SEMINAR

Mark your calendars for Saturday, February 22, 2020, for our second annual State of the Markets seminar. Tyson and Luke will host an informational report which looks back on economic activity of 2019 as well as analysis and expectations for 2020.

With the start of a new decade and an election on the horizon, this will be an exciting year. Join us for an insightful peek into what may come.

What: State of the Markets seminar

When: Two Options
Saturday, 2/22/20, 9AM to 11AM
or Friday, 2/21/20 5:30PM via ZOOM*

Where: Legends Room, Geneva National Clubhouse, 1221 Geneva National Ave S, Lake Geneva, WI

RSVP: Call our office at 262.686.3005 or register online at formwealth.com/events

* If you are unable to attend the face to face seminar, we will be hosting the presentation via the internet on Friday, February 21 at 5:30 pm. Watch your email for information on how to register for the ZOOM meeting or you may contact our office for more information. ■

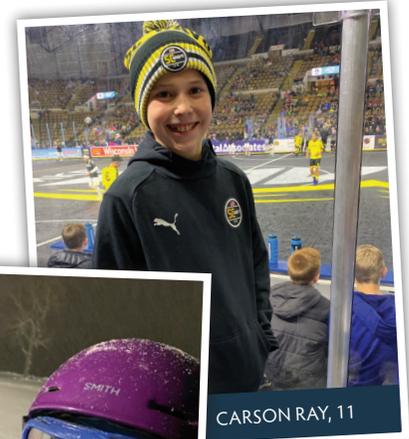
FORM FAMILY *Winter 2020*



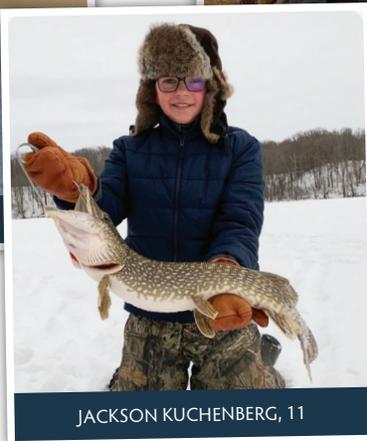
NELSON RAY, 16



AUSTIN RAY, 14



CARSON RAY, 11



JACKSON KUCHENBERG, 11



LAUREN KUCHENBERG, 8

FORM MISSION

FORM Wealth Advisors seeks to be a family's sole financial advisor. Working with only a select number of clients, we consult by knowing your Family, Occupation, Recreation, and Mission. Then we focus on risk management.

FORM

wealth advisors

431 Geneva National Ave South | Lake Geneva, WI 53147 | 262.686.3005
formwealth.com

FORM Wealth Advisors is independent of Raymond James Financial Services, Inc. and is not a registered broker/dealer. Securities offered through Raymond James Financial Services, Inc., member FINRA/SIPC. Investment advisory services offered through Raymond James Financial Services Advisors, Inc. Certified Financial Planner Board of Standards Inc. owns the certification marks CFP® and CERTIFIED FINANCIAL PLANNER™ in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements. Any opinions are those of Tyson Ray or Luke Kuchenberg and not necessarily those of RJFS or Raymond James. Expressions of opinion are as of this date and are subject to change without notice. There is no guarantee that these statements, opinions or forecasts provided herein will prove to be correct. Investing involves risk and you may incur a profit or loss regardless of strategy selected. Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Individual investor's results will vary. Past performance does not guarantee future results. Future investment performance cannot be guaranteed, investment yields will fluctuate with market conditions. Raymond James and its advisors do not offer tax or legal advice. You should discuss any tax or legal matters with the appropriate professional. The information referenced has been obtained from sources considered to be reliable, but we do not guarantee that it is accurate or complete. Any information is not a complete summary or statement of all available data necessary for making an investment decision and does not constitute a recommendation.