

Standard & Poor's Investment Advisory Services LLC
Part 2B to Form ADV
March 13, 2018

Supervised Person: Michael Thompson				
<i>Address: (Number and Street)</i>	<i>(City)</i>	<i>(State)</i>	<i>(Zip Code)</i>	<i>Telephone Number:</i>
55 Water Street	New York	NY	10041	(212) 438-3480
Educational Background and Business Experience	<p><i>Year of Birth:</i> 1968</p> <p><i>Education:</i> Hofstra University, BBA - 1990</p> <p><i>Business Background (Last 5 Years):</i> Standard & Poor's Investment Advisory Services LLC President and Chairman of the Board of Managers - 2016- Present</p> <p>Executive Vice-President and Member of Board of Managers - 2011-2016</p> <p>Standard & Poor's Securities Evaluations, Inc. - 2008 – 2014</p>			
Disciplinary Information	None			
Other Business Activities	A. <i>Investment-Related Activities:</i> Mr. Thompson is a Director of S&P Global Research Europe Limited an entity authorized by the FSA to provide investment advice, and an affiliate of SPIAS.			
Additional Compensation	None			
Supervision	<p><i>Supervisor Name and Title:</i> Nick Cafferillo, Chief Operating Officer S&P Global Market Intelligence.</p> <p><i>Telephone number:</i> 434-951-7426</p>			

<i>Supervised Person: William Charles Bassignani</i>				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Telephone Number:
9128 Charterhouse Rd.	Frederick	MD	21704	(212) 438-0309
Educational Background and Business Experience	<p><i>Date of Birth:</i> 1966</p> <p><i>Education:</i> Boston University - BA International Relations and Economics - 1991 Boston University - MBA Finance - 1997</p> <p><i>Business Background (list only last 5 Years):</i> Standard & Poor's Investment Advisory Services LLC Chief Investment Officer and Member of the Board of Managers 2016- Present</p> <p>President, Chief Investment Officer & Asset Allocation Manager Standard & Poor's Investment Advisory Services LLC - 2011 - 2016</p> <p>Standard & Poor's Securities Evaluations, Inc. Managing Director, Head of Analytical Model Development, S&P Investment Advisory Services LLC - 2010 to 2014</p>			
Disciplinary Information	None			
Other Business Activities	<p>A. <i>Investment-Related Activities:</i> None</p> <p>B. <i>Other Business Activities:</i> None</p>			
Additional Compensation	None			
Supervision *	<p><i>Supervisor Name and Title:</i> Michael Thompson, President and Chairman of the Board of Managers</p> <p><i>Telephone number:</i> (212) 438-3480</p>			

Supervised Person: Michael Carapucci				
<i>Address: (Number and Street)</i>	<i>(City)</i>	<i>(State)</i>	<i>(Zip Code)</i>	<i>Telephone Number:</i>
55 Water Street	New York	NY	10041	(212) 438-3573
Educational Background and Business Experience	<p><i>Year of Birth:</i> 1973</p> <p><i>Education:</i> The College of New Jersey, BS – 1995 Baruch College, MBA – 2005</p> <p><i>Business Background (list only last 5 Years):</i> Standard & Poor’s Investment Advisory Services LLC Deputy Chief Investment Officer and Portfolio Manager, Multi-Manager 2016 – Present</p> <p>Standard & Poor’s Investment Advisory Services LLC - Portfolio Manager – 2012 -2016</p> <p>Standard & Poor’s Investment Advisory Services LLC - Fund Manager - 2011 -2012</p>			
Disciplinary Information	None.			
Other Business Activities	<p>A. <i>Investment-Related Activities:</i> None.</p> <p>B. <i>Other Business Activities:</i> None.</p>			
Additional Compensation	None			
Supervision *	<p><i>Supervisor Name and Title:</i> William C. Bassignani, Chief Investment Officer and Member of the Board of Managers</p> <p><i>Telephone number:</i> (212) 438-0309</p>			

Supervised Person: Erin Gibbs				
Address: (Number and Street) 55 Water Street	(City) New York	(State) NY	(Zip Code) 10041	Telephone Number: (212) 438-5352
Educational Background and Business Experience	<p><i>Year of Birth:</i> 1974</p> <p><i>Education:</i> Pace University, BS International Management – 1998</p> <p><i>Business Background (Last 5 Years):</i> Standard & Poor’s Investment Advisory Services LLC Portfolio Manager Equities – 2016 – Present</p> <p>Equity Chief Investment Officer- 2011 - 2016</p>			
Disciplinary Information	None			
Other Business Activities	<p>A. <i>Investment-Related Activities:</i> None</p> <p>B. <i>Other Business Activities:</i> None</p>			
Additional Compensation	None			
Supervision	<p><i>Supervisor Name and Title:</i> William C. Bassignani, Chief Investment Officer and Member of the Board of Managers</p> <p><i>Telephone number:</i> (212) 438-0309</p>			

Supervised Person: Gassan Fabrice Jaudi				
Address: (Number and Street) 20 Canada Square	(City) London	(State) UK	(Zip Code) E145LH	Telephone Number: +442071768312
Educational Background and Business Experience	<p><i>Year of Birth: 1971</i></p> <p><i>Education: S.F.A.F - C.E.F.A in Financial Analysis - 2001</i></p> <p>University of Paris, Post-graduate specialization in Finance and Banking – 1995 University of Paris, Master’s Degree in Economics and Management - 1994 Paris Bacculaureate (Mathematics and Physical Sciences) -1989</p> <p><i>Business Background (list only last 5 Years):</i></p> <p>Standard & Poor’s Investment Advisory Services LLC Portfolio Manager, Fixed Income – 2016 Present</p> <p>Fixed-Income Chief Investment Officer - 2011- 2016</p> <p>Standard & Poor’s Securities Evaluations, Inc.- 2010 - 2014 Fixed Income Research Analyst</p>			
Disciplinary Information	None			
Other Business Activities	<p>A. <i>Investment-Related Activities:</i> None</p> <p>Mr. Jaudi is also an FCA approved person with S&P Global Research Europe Limited, an FCA regulated firm authorized to provide general advice.</p> <p>B. <i>Other Business Activities:</i> None</p>			
Additional Compensation	None			
Supervision *	<p><i>Supervisor Name and Title:</i> William C. Bassignani, President, Chief Investment Officer and Member of the Board of Managers</p> <p><i>Telephone number:</i> (212) 438-0309</p>			

Supervised Person: Naveen Kallu				
<i>Address: (Number and Street)</i> 55 Water Street	<i>(City)</i> New York	<i>(State)</i> NY	<i>(Zip Code)</i> 10041	<i>Telephone Number:</i> (212) 438-4525
Educational Background and Business Experience	<p><i>Year of Birth:</i> 1979</p> <p><i>Education:</i> Drexel University: M.B.A. in Investment Management & Management of Information Systems (2005) - M.S. in Finance (2005) - B.S. in Management of Information Systems (2002)</p> <p><i>Business Background (Last 5 Years):</i> Standard & Poor's Investment Advisory Services LLC Portfolio Manager, Asset Allocation – 2016 - Present</p> <p>Assistant Portfolio Manager, Asset Allocation 2015 - 2016</p> <p>Analyst – 2009 - 2015</p>			
Disciplinary Information	None			
Other Business Activities	<p>A. <i>Investment-Related Activities:</i> None</p> <p>B. <i>Other Business Activities:</i> None</p>			
Additional Compensation	None			
Supervision *	<p><i>Supervisor Name and Title:</i> William C. Bassignani, Chief Investment Officer and Member of the Board of Managers</p> <p><i>Telephone number:</i> (212) 438-0309</p>			

Supervised Person: Robert Keiser				
Address: (Number and Street) 55 Water Street	(City) New York	(State) NY	(Zip Code) 10041	Telephone Number: (212) 438-3540
Educational Background and Business Experience	<p><i>Year of Birth:</i> 1961</p> <p><i>Education:</i> Rutgers University - BA Economics and English - 1983</p> <p><i>Business Background (Last 5 Years):</i></p> <p>Standard & Poor's Investment Advisory Services LLC Deputy Chief Investment Officer – 2016 – Present</p> <p>Vice President and Manager, Fundamental Research - 2011 to 2016</p> <p>Vice President & Co-Chief Investment Officer - 2011 to 2011</p> <p>Standard & Poor's Securities Evaluations, Inc. Vice President, Fixed Income Research - June 2008 to 2014</p>			
Disciplinary Information	None			
Other Business Activities	<p>A. <i>Investment-Related Activities:</i> None</p> <p>B. <i>Other Business Activities:</i> None</p>			
Additional Compensation	None			
Supervision *	<p><i>Supervisor Name and Title:</i> William C. Bassignani, Chief Investment Officer and Member of the Board of Managers</p> <p><i>Telephone number:</i> (212) 438-0309</p>			

Supervised Person: Marcus Ng				
Address: (Number and Street) 55 Water Street	(City) New York	(State) NY	(Zip Code) 10041	Telephone Number: (212) 438-8817
Educational Background and Business Experience	<p><i>Year of Birth:</i> 1984</p> <p><i>Education:</i> California Institute of Technology, BS Physics – 2006 Boston University, MS Investment Management – 2011</p> <p><i>Business Background (Last 5 Years):</i> Standard & Poor’s Investment Advisory Services LLC Portfolio Manager, Equities – 2016 – Present</p> <p>Assistant Portfolio Manager / Associate Dir., Quantitative Equity Research - 2012 - 2016</p> <p>Capital IQ – 2006 to 2012</p> <p>Director, ClariFI Client Services – 2011- 2012</p> <p>Senior Client Quantitative Engineer – 2007 – 2011</p>			
Disciplinary Information	None			
Other Business Activities	<p>A. <i>Investment-Related Activities:</i> None</p> <p>B. <i>Other Business Activities:</i> None</p>			
Additional Compensation	None			
Supervision	<p><i>Supervisor Name and Title:</i> Erin Gibbs</p> <p><i>Telephone number:</i> (212) 438-5352</p>			

