

<b><u>Item 1: Introduction</u></b>	Summit Financial Wealth Advisors, LLC is registered with the United States Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences between them. Free and simple tools are available to research firms and financial professionals at <a href="https://Investor.gov/CRS">Investor.gov/CRS</a> , which also provides educational materials about broker-dealers, investment advisers, and investing.
<b><u>Item 2: What investment services and advice can you provide me?</u></b>  <u>Conversation Starters. Ask your financial professional</u> <i>"Given my financial situation, should I choose an investment advisory service? Why or why not?"</i> <i>"How will you choose investments to recommend to me?"</i> <i>"What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"</i>	We offer investment advisory services to retail investors. Under our principal service, portfolio management, we offer a personalized assessment, wealth planning and advisory services, and invest your assets in accordance with your investment objectives, risk tolerance and financial circumstances. We typically invest client assets in individual equity securities, open-end mutual funds, exchange-traded funds and individual bonds on a discretionary or nondiscretionary basis. We also offer investment management in accordance with our proprietary model portfolios, with automated monitoring and rebalancing, using the Schwab Intelligent Portfolios. We are the sponsor of a wrap program that is closed to new clients. If you utilize our investment management services, you will typically give us discretionary authority to trade the assets in your account through a limited power of attorney contained in your client agreement with us. We will monitor the holdings and performance of the investments we make for you on an ongoing basis and will provide you with periodic reports about the performance and holdings of your account. We generally require new clients to have account minimum of \$50,000, though we reserve the right to waive or lower such minimum in our discretion. For clients utilizing the Schwab Intelligent Portfolio, the minimum account size is \$5,000. We also offer Business Management Services and Divorce Financial Consulting Services on a standalone basis. When we provide consulting services, we do not take discretion over your investments or monitor the holdings and performance of your investments on an ongoing basis. We offer clients the option of obtaining certain financial solutions from unaffiliated third-party financial institutions with the assistance of our affiliate, Focus Treasury & Credit Solutions, LLC ("FTCS"), a wholly owned subsidiary of our parent company, Focus Financial Partners, LLC. For additional information, please refer to our <a href="#">ADV Part 2A brochure</a> , especially Item 4, Item 10, Item 13 and Item 16.
<b><u>Item 3: What fees will I pay?</u></b>  <u>Conversation Starters. Ask your financial professional</u> <i>"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"</i>	For our portfolio management services, we charge an investment advisory fee which is based on a percentage of the value of the assets in your managed portfolio account. Our annual portfolio management fee is billed and payable, quarterly in advance, based on the average daily balance for the previous calendar quarter. The more assets there are in your account and the higher the value of those assets, the more you will pay in fees. For our Business Management Services, we generally charge fixed fees. For Divorce Financial Consulting Services with charge an hourly rate based on the service provided. In addition to our fees, you will be responsible for other fees and expenses associated with the investment of your assets. These other fees and expenses may include, brokerage commissions and other transaction costs, fees charged by your custodian, exchanges, and taxes. Your account will also pay the fees and expenses associated with investment advice provided by third parties, including fees and expenses of mutual funds and exchange-traded funds in which you invest. Our fees are listed in our client agreements. Fees and expenses clients are responsible for are described in greater detail under <a href="#">Item 5</a> of our Form ADV Part 2A brochure. We charge a higher fee rate for client assets invested in equities than we do in fixed income investments. Charging a different rate for client investments based on the asset class the client is invested in gives us an incentive to allocate client assets to equities where we receive higher fees. We mitigate this conflict by disclosing it to you and by adhering to our duty to make asset allocation decisions that are in your best interests.  Our wrap program clients pay a single fee for our investment advice, execution through the wrap program broker and custody. The wrap program fee is therefore higher than the fee clients would pay for our investment advice on a standalone basis. Wrap program client accounts will pay the fees and expenses associated with investment advice provided by third parties, including fees and expenses of mutual funds and exchange-traded funds in which their accounts invest. For additional information, wrap program clients should refer to <a href="#">Item 4</a> of the wrap program brochure.  <i>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</i>
<b>What are your legal obligations to me when acting as my investment adviser? How else</b>	When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests.

<p><b>does your firm make money and what conflicts of interest do you have?</b></p> <p><b><u>Conversation Starters. Ask your financial professional</u></b></p> <p><b>"How might your conflicts of interest affect me, and how will you address them?"</b></p>	<p>You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:</p> <p>We receive certain benefits from Schwab, a custodian we recommend to hold your account assets, such as access to research and a trading platform, have entered into a client benefit agreement with Schwab and participate in the Schwab Referral Network, which is an adviser referral program. Thus, we will have an incentive to recommend that client accounts be held in custody at Schwab. We have entered into an agreement with Schwab to receive a reimbursement of technology expenses when we transfer client accounts from other custodians to Schwab. We therefore have an additional incentive to encourage clients to transfer assets to our firm. The technology services for which we are reimbursed will generally be used in servicing all clients' account.</p> <p>Certain of our Firm's advisory personnel are also registered representatives of Cetera Advisors Network, LLC, ("Cetera"), in which capacity they are compensated for the sale of brokerage products. The receipt of brokerage compensation by advisory personnel presents a conflict of interest because registered representatives have an incentive to recommend securities transactions for the purpose of being compensated for product sales rather than solely based on a client's needs. We seek to recommend brokerage transactions for brokerage customers who are also our advisory clients only when we believe that by doing so, the total cost to the client will be less than if the investment were held in an advisory account. Our Company's advisory personnel do not charge both advisory fees and brokerage compensation and advisory compensation on the same client assets (e.g., they do not "double dip").</p> <p>Certain of our Firm's personnel are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products, including insurance products they sell to you. This practice presents a conflict of interest because insurance agents have an incentive to recommend insurance products for the purpose of generating commissions rather than solely based on your needs. You are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our Company.</p> <p>FTCS receives quarterly fees (the "Network Fees") from the third-party financial institutions (the "Network Institutions") which offer credit and cash management solutions to our clients. Network Institutions and certain administrative services providers in exchange for allowing them to participate in the FTCS credit and cash management programs and thereby to offer their services to our clients. The Network Fees are substantial and are expected to change over time. Such fees are revenue for FTCS and ultimately for our common parent company, Focus Financial Partners, LLC, but we do not share in such revenue.</p> <p>For additional information about these conflicts and how we address them, please refer to <a href="#">Item 5</a>, <a href="#">Item 10</a> and <a href="#">Item 12</a> of our Form ADV Part 2A brochure.</p> <p>Our firm and Associated Persons receive compensation as a result of your participation in our wrap program which may exceed the cost if you paid separately for investment advice, brokerage, and other services. For additional information, please refer to <a href="#">Item 4</a> of our Wrap Brochure.</p>
<p><b>How do your financial professionals make money?</b></p>	<p>Our Firm's financial professionals are compensated through salary and bonus. Partners also share in the Firm's profits. In addition, some financial professionals may receive additional compensation by our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), based on the firm's revenues or earnings. For additional information, please refer to <a href="#">Item 5</a> of your financial professional's ADV Part 2B Brochure Supplement. We and our affiliates refer clients to third-party service providers and are eligible to receive additional compensation for those referrals.</p>
<p><b><a href="#">Item 4: Do you or your financial professionals have legal or disciplinary history?</a></b></p>	<p>No, our firm does not have legal or disciplinary history. Yes, a financial professional of our firm has a reported financial issue. You can go to Investor.gov/CRS for free and simple search tool to research our firm and our firm's financial professionals.</p> <p><b><u>Conversation Starters. Ask your financial professional</u></b></p> <p><b><i>"As a financial professional, do you have any disciplinary history? For what type of conduct?"</i></b></p>
<p><b><a href="#">Item 5: Additional Information</a></b></p>	<p>For additional information about our investment advisory services, and to request a copy of Form CRS, please contact Suzette Broussard, our Chief Compliance Officer, at (337) 232-1141 or via email at <a href="mailto:suzette@summit-financial.com">suzette@summit-financial.com</a>.</p> <p><b><u>Conversation Starters. Ask your financial professional</u></b></p> <p><b><i>"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"</i></b></p>

**Summit Financial Wealth Advisors, LLC  
d/b/a: Summit Financial Wealth Advisors  
September 1, 2022**

**Exhibit to Form CRS**

Summit Financial Wealth Advisors is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. This Exhibit summarizes the following material changes to the firm's Form CRS, implemented on September 1, 2022.

- We also offer Business Management Services on a standalone basis generally charged as a fixed fee.
- We have enhanced our disclosures regarding our methodology related to the calculation of fee billing and to discuss the incentives created by our charging a lower fee rate for fixed income securities than for equity securities.
- We offer clients the option of obtaining certain financial solutions from unaffiliated third-party financial institutions with the assistance of our affiliate, Focus Treasury & Credit Solutions, LLC ("FTCS"). FTCS is compensated by sharing in the revenue earned by such third-party institutions for serving our clients. FTCS in turn shares up to 25% of this earned revenue with us when we are licensed to receive such revenue or when no such license is required.
- We have entered into an agreement with Schwab to receive a reimbursement of technology expenses when we transfer client accounts from other custodians to Schwab. We therefore have an additional incentive to encourage clients to transfer assets to our firm. The technology services for which we are reimbursed will generally be used in servicing all clients' account.
- We and our affiliates refer clients to third-party service providers and are eligible to receive additional compensation for those referrals.
- We offer clients the option of obtaining certain financial solutions from unaffiliated third-party financial institutions with the assistance of our affiliate, Focus Treasury & Credit Solutions, LLC ("FTCS"). FTCS is compensated by sharing in the revenue earned by such third-party institutions for serving our clients. FTCS in turn shares up to 25% of this earned revenue with us when we are licensed to receive such revenue or when no such license is required
- We offer Divorce Consulting Services for an hourly rate based on the services required.
- We have updated Item 4 to reflect that a financial professional of our firm has a reported financial issue.