



Your Newsletter

Fourth Quarter 2021

Standish's Corner

Inflation at its highest in 30 years!

Not since the 1980's has the United States experienced the current level of price increases. From food to energy, the change is impossible to ignore. Recent stimulus legislation has flooded our nation with cash at levels never previously imagined. By the end of 2022, federal debt will exceed \$30,000,000,000,000; and that does not include the unfunded liabilities of Medicare and Social Security.

Purchasing power is decreasing and many do not fully realize it yet. If your money did not grow at least 6.2% (after tax) in the last year, then you have lost purchasing power. Obviously, checking and savings accounts paid much less than that over the past year.



According to the U.S. Department of Labor Bureau of Labor Statistics Consumer Price Index October 2021 report, "*The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.9 percent in October on a seasonally adjusted basis after rising 0.4 percent in September, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index increased 6.2 percent before seasonal adjustment. The all items index rose 6.2 percent for the 12 months ending October, the largest 12-month increase since the period ending November 1990.*"

Chart 1. One-month percent change in CPI for All Urban Consumers (CPI-U), seasonally adjusted, Oct. 2020 - Oct. 2021
Percent change

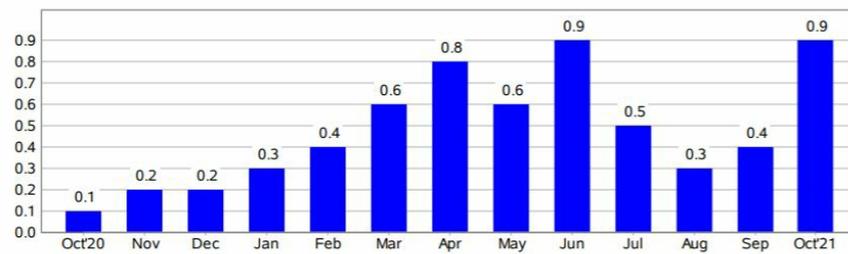
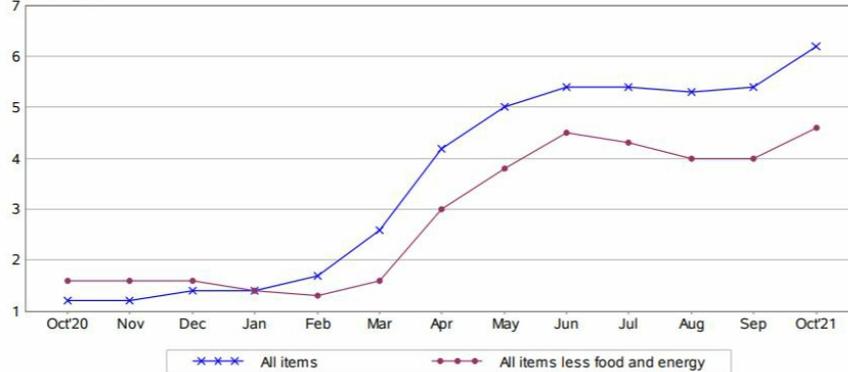


Chart 2. 12-month percent change in CPI for All Urban Consumers (CPI-U), not seasonally adjusted, Oct. 2020 - Oct. 2021
Percent change



While a 6.2% CPI reading is the highest in nearly decades, it may still go higher. The definition of "safe money" has changed yet again. Sticking money in your mattress or bank account is now subject to significant inflation risk. One year of 6% inflation will have an impact, but multiple years can have a devastating impact on your financial plans if your finances are not managed properly.

Planning Ahead

Planning for the Inevitable



While the financial world has many uncertainties, death remains inevitable. The passing of a loved one is always unfortunate, but there can be a glimmer of solace if you know there's a plan when the time comes. Estate planning present a proven way to craft a well thought-out strategy for coping with the loss of a friend or loved one. This approach provides clarity in what can sometimes be "foggy" times.

Many necessities arise with the death of a loved one, including financial, legal, and funeral concerns. Prepaid funerals are one way to proactively plan to manage part of the responsibilities. This strategy reduces unneeded stress when grieving from the loss of a loved one.

While life insurance can cover the costs of a funeral, the insurance policy may take a month or longer to provide liquidity; much later than when the money is actually needed for a funeral. It is not only wise to plan for a funeral, but to create a will and a power of attorney for both health and finances. Doing this gives specific instructions on what is to be done with both the deceased's finances and property.

While death is something we often don't like to think about, having an estate plan is an essential piece to ensuring your legacy is crafted by your intentions. People do not plan to fail, they fail to plan.

Our Community

Celebrating Our Veterans

This Veteran's Day, we would love to extend a sincere and honest thank you to all past, present and future military who put their safety on the line to protect our freedoms. Each branch of the military deserve our utmost respect. Without our brave men and women who serve, our country could not exist. As the year approaches an end, our appreciation for our armed forces does not.

Your Wealth Center sponsored and attended the Stars & Stripes event at Lunken Airport on Saturday, November 6th. The event supports honor flights for veterans, a program that flies veterans of World War II, the Korean War and the Vietnam War that are 65 years or older to Washington D.C. to visit their memorials.



The evening was jam packed with food, drinks, silent auction, dancing and the debuted a

film depicting the life of a World War II soldier from the Midwest. Attendees dressed in either business casual or 1940's period attire. Between the United States wartime posters framed around the rooms, the authentic clothes of the era and The Monday Night Big Band playing nearly the whole night, it felt as though Lunken Airport was thrust into the past. To cap the night off, our very own, Standish Fortin managed to win best male 40's attire sporting his genuine post world war II army pants!

The Stars & Stripes event was a great time and supported a great cause. We hope to see you at their next event!

www.honorflighttristate.org



Your Wealth Center | 8044 Montgomery Rd, Suite 700, Kenwood, OH 45236
Standish@YourWealthCenter.com
www.yourwealthcenter.com
(513)-792-2230

Your Wealth Center | 8044 Montgomery Rd, Suite 700, Kenwood, OH 45236

[Unsubscribe standish@yourwealthcenter.com](mailto:standish@yourwealthcenter.com)

[Update Profile](#) | [About Constant Contact](#)

Sent by standish@yourwealthcenter.com in collaboration
with



Try email marketing for free today!