



Elite Access[®]

Go Beyond Traditional Investing

Equity & Fixed Income Investments

Alternative Assets & Strategies

Tactical & Risk Management

Guidance Portfolios[®]

Tax Advantages

Jackson[®] is the marketing name for Jackson National Life Insurance Company[®]
and Jackson National Life Insurance Company of New York.[®]

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Not a deposit • Not insured by any federal agency

JACKSON[®]



Investing Throughout the Phases of the Economic Cycle

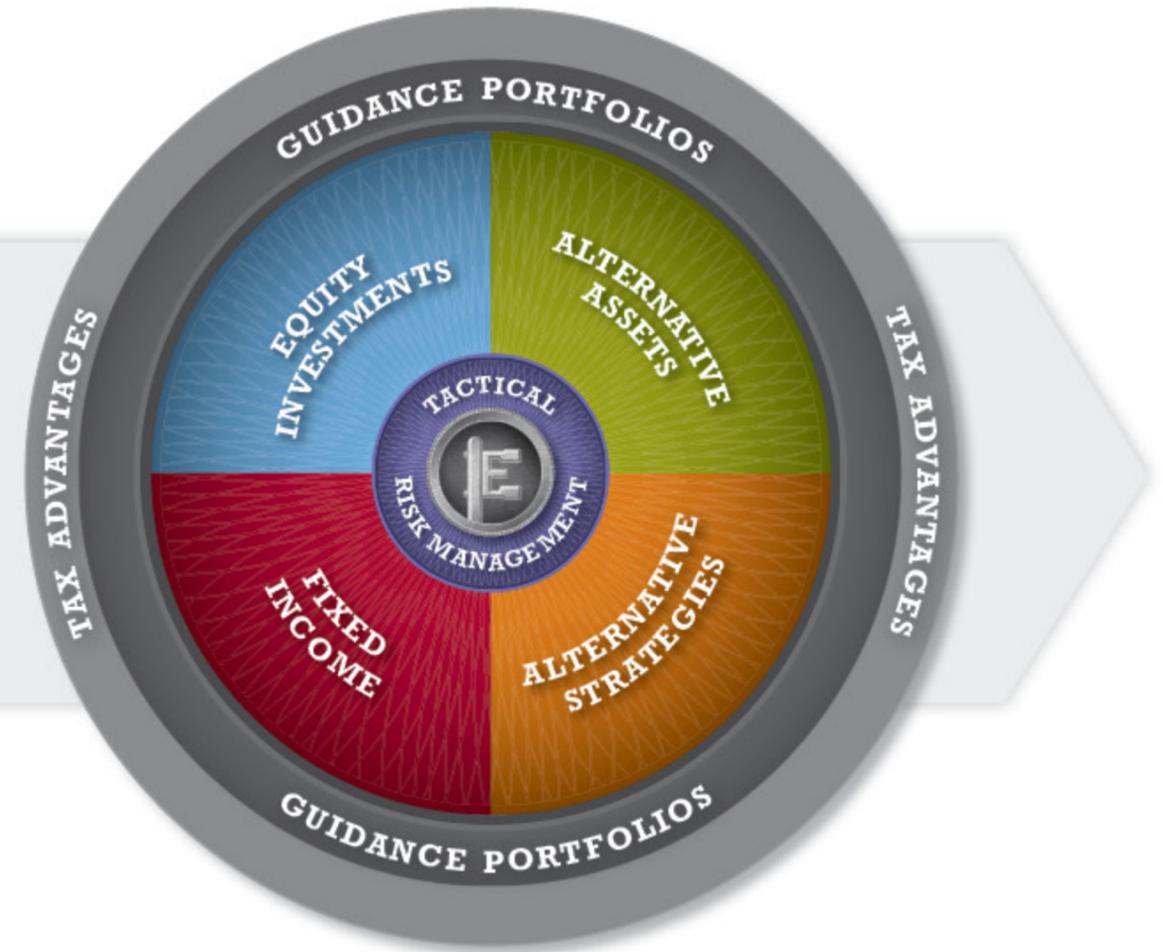
Ups and downs of the economic cycle are normal, but it's impossible to project when the economy might speed up or slow down. That's why you may want to consider each of the economic phases—and how investments can react—when it comes to building a diversified* investment portfolio.



How can you prepare for all phases of the economic cycle?

Prepare for Any Market Condition

Elite Access is a variable annuity investment platform designed to enhance traditional investing with diverse investment options, expertly constructed portfolios, and tax advantages to help you seek opportunities and manage risk throughout the economic cycle.



See what Elite Access has to offer >>

A variable annuity is a long-term, tax-deferred investment designed for retirement, involves investment risks, and may lose value. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.

* Diversification does not assure a profit or protect against loss in a declining market. Portfolios that have a greater percentage of alternatives may have greater risks, especially those including arbitrage, currency, leveraging, and commodities. This additional risk can offset the benefit of diversification. Alternative investment strategies such as leveraging, arbitrage and commodities investing are subject to greater risks and volatility than more traditional investment offerings. Although asset allocation among different asset categories generally limits risk and exposure to any one category, the risk remains that management may favor an asset category that performs poorly relative to the other asset categories. The subaccounts expect to invest in positions that emphasize alternatives or nontraditional asset classes or investment strategies and, as a result, are subject to the risk factors of those asset classes. Some of those risks include general economic risk, geopolitical risk, commodity-price volatility, counterparty and settlement risk, currency risk, derivatives risk, emerging markets risk, foreign securities risk, high-yield bond exposure, noninvestment-grade bond exposure commonly known as "junk bonds," index investing risk, industry concentration risk, leveraging risk, market risk, prepayment risk, liquidity risk, real estate investment risk, sector risk, short sales risk, temporary defensive positions, and large cash positions.

Building Blocks for Today's Portfolios

Gain access to a broad range of investment options through this customizable variable annuity investment platform.

With a robust offering of equity investments, fixed income, alternative assets, and alternative strategies, Elite Access is designed to help you manage the phases of the economic cycle.

Access Equity Investments

A cornerstone of portfolio construction.

Stock investments, or equities, are known to be the growth portion of a traditional portfolio and are investments in a business or corporation. When the economy is growing, businesses tend to do well and stocks typically appreciate in value. Elite Access offers a wide variety of the most commonly known equity asset classes as well as unique options such as micro cap, frontier, and emerging markets. You'll also have access to international opportunities as well as low-cost index, sector, and passively-managed options.

Equity Considerations

- Styles**
 - Domestic
 - International
 - Emerging Market
 - Frontier
- Active or Passive Management**
- Wide Range of Sector Options**

Access Fixed Income

Maintaining the conservative allocation in your portfolio.

In a bond investment, you are essentially loaning money to a company or government entity that will pay you interest for a specified period of time. These investments provide another source of diversification from market risk because they are not typically correlated to the performance of the stock market. As such, many fixed income investments can benefit from declining interest rates while others, such as floating rate and Treasury Inflation-Protected Securities (TIPS), may benefit from rising interest rates.

Factors that Impact the Price of a Bond

- Issuer**: Government or Corporation
- Duration**
- Yield**
- Credit Quality**: AAA ...
BBB+ ...
CCC ...

See back cover for primary risks.

Access Alternative Assets

Diversifying beyond traditional equities to potentially prepare for rising interest rate and inflationary environments.

Alternative assets invest in areas such as global real estate, commodities, and infrastructure, which offer exposure beyond the traditional equity portion of your portfolio. This gives you the opportunity to further diversify your portfolio, because alternative assets typically perform well in inflationary environments. When preparing for any market cycle, it's important to consider evolving portfolios by adding alternative assets.

Alternative Assets

- Commodity
- Infrastructure
- Global Real Estate
- Hard Assets

Access Alternative Strategies

Seeking to achieve positive returns in various markets and reduce volatility.

During periods where the economy is facing a decline, or interest rates are low, portfolio growth may still be an important investing objective. In a global economy where uncertainty may be here to stay, it's important to consider incorporating alternative strategies that seek opportunities to generate results similar to bonds. Various management styles and strategies such as long/short, arbitrage, and managed futures can help prepare for market downturns.

Strategic Approaches

- Can invest both long and short
- Invests across a variety of asset classes
- Not constrained to a specific strategy
- Potential to generate returns in both up and down markets

See back cover for primary risks.

Diversify the Way You Diversify

Asset classes typically perform differently from each other over time. Investing in a wide range of traditional and alternative asset classes can improve diversification and reduce overall portfolio volatility.

2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Natural Res 36.61%	Real Estate 42.35%	Em Mkt Equity 39.78%	Managed Fut 18.28%	Em Mkt Equity 79.02%	Private Equity 31.50%	Global Infra 13.75%	Private Equity 31.25%	Private Equity 37.19%	Managed Fut 16.42%
Em Mkt Equity 34.54%	Global Infra 36.65%	Natural Res 34.44%	Bonds 5.23%	Private Equity 61.65%	Gold Equity 29.93%	Bonds 7.84%	Real Estate 28.56%	U.S. Equity 33.55%	Global Infra 16.34%
Gold Equity 28.85%	Em Mkt Equity 32.59%	Gold Equity 21.94%	Event Driven -3.26%	Convertible Arb 47.35%	Natural Res 23.88%	Em Mkt Debt 7.35%	Em Mkt Equity 18.57%	Int'l Equity 23.29%	Real Estate 15.89%
Commodities 21.36%	Int'l Equity 26.86%	Global Infra 16.26%	Em Mkt Debt -12.00%	Real Estate 38.25%	Real Estate 20.40%	Covered Calls 5.72%	Int'l Equity 17.85%	Natural Res 16.49%	U.S. Equity 12.56%
Private Equity 17.58%	Private Equity 26.81%	Commodities 16.23%	Gold Equity -19.20%	Natural Res 37.54%	Em Mkt Equity 19.20%	Convertible Arb 1.13%	Em Mkt Debt 17.39%	Global Infra 15.89%	Em Mkt Debt 7.43%
Real Estate 15.35%	Indices Avg 18.08%	Int'l Equity 11.63%	Covered Calls -28.59%	Global Infra 34.24%	U.S. Equity 16.93%	U.S. Equity 1.03%	U.S. Equity 16.37%	Covered Calls 13.26%	Bonds 5.97%
Int'l Equity 14.02%	Natural Res 16.85%	Indices Avg 11.18%	Indices Avg -28.69%	Int'l Equity 32.46%	Commodities 16.83%	Event Driven 0.80%	Global Infra 15.97%	Convertible Arb 5.47%	Covered Calls 5.64%
Indices Avg 13.52%	U.S. Equity 15.72%	Event Driven 8.77%	Convertible Arb -31.52%	Indices Avg 31.69%	Indices Avg 15.36%	Indices Avg -3.79%	Indices Avg 10.01%	Indices Avg 5.34%	Indices Avg 2.70%
Global Infra 11.01%	Convertible Arb 14.30%	Bonds 6.97%	Commodities -35.57%	Gold Equity 30.50%	Global Infra 12.46%	Managed Fut -4.19%	Convertible Arb 6.34%	Event Driven 4.48%	Private Equity -0.14%
Em Mkt Debt 10.25%	Covered Calls 13.33%	Covered Calls 6.59%	Global Infra -36.28%	Em Mkt Debt 29.81%	Em Mkt Debt 12.24%	Real Estate -5.82%	Covered Calls 5.19%	Real Estate 4.39%	Convertible Arb -0.53%
U.S. Equity 6.12%	Gold Equity 13.29%	Em Mkt Debt 6.16%	U.S. Equity -37.28%	U.S. Equity 28.34%	Managed Fut 12.22%	Natural Res -7.35%	Bonds 4.20%	Bonds -2.02%	Event Driven -1.40%
Covered Calls 4.25%	Em Mkt Debt 9.86%	Managed Fut 6.01%	Natural Res -42.46%	Covered Calls 25.91%	Convertible Arb 10.95%	Int'l Equity -11.73%	Natural Res 2.19%	Em Mkt Equity -2.27%	Em Mkt Equity -1.82%
Event Driven 3.08%	Event Driven 8.15%	Convertible Arb 5.17%	Int'l Equity -42.97%	Commodities 18.91%	Int'l Equity 8.21%	Commodities -13.32%	Event Driven 1.29%	Managed Fut -2.66%	Int'l Equity -4.48%
Bonds 2.43%	Managed Fut 8.05%	U.S. Equity 5.14%	Real Estate -47.63%	Event Driven 12.00%	Bonds 6.54%	Gold Equity -15.06%	Commodities -1.05%	Em Mkt Debt -5.25%	Natural Res -9.77%
Managed Fut -0.11%	Bonds 4.33%	Real Estate -6.96%	Em Mkt Equity -53.08%	Bonds 5.93%	Covered Calls 5.86%	Em Mkt Equity -18.17%	Managed Fut -3.95%	Commodities -9.52%	Gold Equity -14.18%
Convertible Arb -2.55%	Commodities 2.07%	Private Equity -10.37%	Private Equity -64.05%	Managed Fut -6.57%	Event Driven 3.17%	Private Equity -18.85%	Gold Equity -13.98%	Gold Equity -52.25%	Commodities -17.01%

Diversification does not assure a profit or protect against loss in a declining market.

- Bonds (Barclays U.S. Aggregate Bond Index) 10-yr Avg: 4.71%.** Composed of U.S. investment-grade, fixed-rate bond market securities, including government, government agency, corporate, and mortgage-backed securities between one and 10 years.
- Commodities (Bloomberg Commodity Index) 10-yr Avg: -1.86%.** Designed to be a highly liquid and diversified benchmark for the commodity futures market and is composed of futures contracts on 19 physical commodities.
- Convertible Arbitrage (Credit Suisse Cnvt Arb Hedge Fund USD) 10-yr Avg: 4.06%.** A subset of the Credit Suisse Hedge Fund Index that measures the aggregate performance of convertible arbitrage funds.
- Covered Calls (CBOE S&P 500® Buywrite (BXM) 10-yr Avg: 4.77%.** Designed to reflect the return on a portfolio that consists of a long position in the stocks in the S&P 500 Index and a short position in an S&P 500 (SPX) call option.
- Emerging Market Debt (JPM EMBI Global Diversified Index) 10-yr Avg: 7.78%.** Designed to limit asset-weighting of larger debt issuers, the index is intended to measure the performance of emerging market bond issuances from around the world.
- Emerging Market Equity (MSCI® Emerging Markets Index) 10-yr Avg: 8.78%.** Designed to measure equity market performance in global emerging markets, is a float-adjusted market capitalization index, and consists of indices in 26 emerging economies.
- Event Driven (Credit Suisse ED Rsk Arb Hedge Fund USD) 10-yr Avg: 3.81%.** A subset of the Credit Suisse Hedge Fund Index that measures the aggregate performance of risk arbitrage funds.
- Global Infrastructure (Dow Jones Brookfield Global Infrastructure TR) 10-yr Avg: 11.67%.** Measures the stock performance of companies that exhibit strong infrastructure characteristics, defined as those that derive 70% or more of their cash flows from infrastructure lines of business.
- Gold Equity (FTSE Gold Mines TR) 10-yr Avg: -3.11%.** Designed to reflect the performance of the worldwide market in the shares of companies whose principal activity is the mining of gold.
- International Equity (MSCI EAFE® Index) 10-yr Avg: 7.22%.** Comprises 21 MSCI country indices, representing the developed markets outside of North America. The country indices included are those from Europe, Australasia, and the Far East.
- Listed Private Equity (S&P® Listed Private Equity TR) 10-yr Avg: 4.05%.** Comprising 30 leading listed private equity companies, the index is designed to provide tradable exposure to the leading publicly listed companies in the asset class.
- Managed Futures (Credit Suisse Managed Futures Hedge Fund Index) 10-yr Avg: 4.29%.** An asset-weighted index that seeks to measure the aggregate performance of managed futures funds.
- Natural Resources (S&P North American Natural Resources Sector TR) 10-yr Avg: 7.65%.** A modified capitalization-weighted index of U.S. traded Natural Resources equity securities.
- Real Estate (FTSE EPRA/NAREIT Developed Index) 10-yr Avg: 6.90%.** Tracks the performance of listed real estate companies and REITs worldwide.
- U.S. Equity (Russell 3000® Index) 10-yr Avg: 7.94%.** Measures the performance of the 3,000 largest U.S. companies—approximately 98% of the investable U.S. equity market.

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Source: Lipper, a Thomson Reuters Company, as of 12/31/2014. All index returns portray total return data.

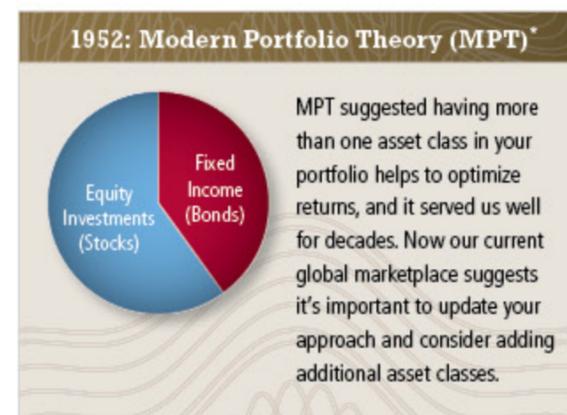
Modernize Your Portfolio

Elite Access unites traditional investments with strategies for the future.

Stocks and bonds have been the mainstay of portfolio construction since the '50s, when Modern Portfolio Theory was introduced. While these asset classes continue to play an important role in today's investment landscape, evolving the portfolio of the past can be a key to building a diversified portfolio for the future.

Where traditional meets alternative.

Elite Access enables you to diversify with alternatives as well as stocks and bonds, a strategy which may help increase your portfolio's potential. Alternatives are becoming more mainstream as they are widely used to lower volatility and potentially improve risk-adjusted returns.†



* Harry M. Markowitz, Nobelprize.org, "Harry M. Markowitz-Autobiography," March 21, 2013.

† Based on the Sharpe ratio of a traditional portfolio of 60% equity/40% fixed income (0.49) when compared to a portfolio of 45% equity/25% fixed income/30% alternatives (0.57). The higher the Sharpe ratio—a calculation that uses standard deviation and excess return to determine reward per unit of risk—the better the portfolio's historical risk-adjusted return.

‡ Portfolio comparison from 12/31/1994-12/31/2014, and provided by Lipper, a Thomson Reuters Company. This chart is for illustrative purposes only and is not indicative of any investment. No assumptions should be made that similar asset allocations will be profitable, suitable, or perform as indicated above. Allocations and their percentages may change based on an individual investor's needs. The indices used to determine return and risk figures for the portfolio shown are as follows: Stocks=40%/30%/15%/15% mix of S&P 500 Index, MSCI EAFE Index, MSCI Emerging Markets Index and Russell 2000® Index; Bonds=50%/25%/25% mix of Barclays Aggregate Bond Index, BofA ML US HY Master II Constnd TR, JPM EMBI Global Diversified Index; Alternatives Assets=equal mix of Bloomberg Commodity Index and the FTSE EPRA/NAREIT Developed Index; and Alternative Strategies=equal mix of Credit Suisse Global Macro Hedge Fund Index, Credit Suisse Long/Short Equity Hedge Fund Index, Credit Suisse Multi Strategy Hedge Fund Index, Credit Suisse Event Driven Hedge Fund Index, and Credit Suisse Managed Futures Hedge Fund Index. The performance of the alternative allocation does not represent the actual performance of the portfolio or the current investment allocation of the portfolio. Indices are unmanaged and are not available for direct investment. Indices do not reflect fees and expenses associated with the active management of a portfolio.

Going Beyond Buy and Hold

Whether the market is going up or down, there is opportunity to avoid losses or capture gains.

In the face of today's volatility, investors can have a difficult time achieving traction. For example, consider the so-called "lost decade." Many of those who entered the market in 1999 with a "buy and hold" approach experienced extreme highs and lows that ultimately resulted in little or no growth over a 10-year period.

Just as volatility can create challenges, it can also create opportunities. Investors seeking to avoid losses due to volatility and capture gains may choose to allocate some portion of their portfolio to investments with a more hands-on approach—where assets are actively monitored and reallocated.

The risk and tactical management strategies in Elite Access—overseen by experienced money managers—are designed to meet this investing objective.

Opportunity in the Lost Decade?

70 months had positive returns totaling over 200% in gains

50 months had negative returns totaling over 200% in losses

Overall the S&P 500 returned

-0.95%*

Access Risk Management

Strategies that are defensively managed while seeking long-term growth.

 Risk management has always been an integral part of investing, but the methods of doing so have evolved. Using proprietary analysis, AllianceBernstein and Milliman offer a range of investment options that reactively or proactively seek capital preservation or volatility reduction while pursuing upside return potential.

Access Tactical Management

Offensively positioned strategies that can take advantage of opportunities in global markets.

 Tactical management is designed to provide asset allocation flexibility that adjusts to all market cycles—positive and negative. Expert analyses, provided by some of the most reputable names in the business—BlackRock, Jackson National Asset Management, Ivy Funds, and T. Rowe Price—attempt to identify perceived market trends, cyclical opportunities, and/or risks in the markets.

Where Diversification Meets Direction®

Guidance Portfolios® offer convenience at your fingertips.

The world of global finance may be complicated, but that doesn't mean investing needs to be. Under the direction of Jackson National Asset Management (JNAM), Guidance Portfolios contain the individual benefits of Elite Access in preconfigured, expertly constructed investments.

With a systematic due diligence process and continuous portfolio monitoring, the Guidance Portfolios give you the ability to put our investment in research, strategy, and oversight to work for you in your investment portfolio.

JACKSON[®]
NATIONAL ASSET MANAGEMENT, LLC

- The asset management subsidiary of Jackson
- The investment advisor for 165 funds totaling over \$160 billion in assets under management (AUM)[†]
- The portfolio manager for several funds of funds within Jackson's variable annuity investment platforms totaling over \$19 billion in AUM[†]

Access Focused Guidance Portfolios

Designed to complement your existing portfolio to meet a specific objective.

 Focused portfolios are centered on a single asset class—such as equity, fixed income, or alternatives—or on meeting a specific investing challenge—such as rising interest rates or inflationary environments. These portfolios can complement an existing portfolio or fill a gap in your investment allocation. You can also combine multiple focused portfolios, enabling you to control allocations while investment selection is done for you.

Access Diversified Guidance Portfolios

Designed to offer a range of comprehensive, risk-based portfolio options.

 Diversified portfolios employ multiple asset classes and management styles for a fully constructed portfolio. The allocations and investments are carefully selected using components of Elite Access such as traditional and alternative investments. Consider utilizing one of these risk-based portfolios to address your individual investment goals and tolerance for risk.

* Lipper, a Thomson Reuters Company, 2014. Period from 12/31/1999–12/31/2009. Past performance is not an indicator of future results.

[†] As of 12/31/2014

Jackson National Asset Management, LLC® ("JNAM") is an investment adviser registered with the U.S. Securities and Exchange Commission. JNAM is also a commodity pool operator registered with the Commodity Futures Trading Commission and is a member of the National Futures Association. Nothing contained herein is investment advice, and nothing contained herein is an offer or solicitation for investment advisory services.



Access Tax Advantages

Compound the potential of your portfolio with a tax-deferred investment vehicle.

Even if you're not in the highest income tax bracket, today's tax environment can make it difficult to build wealth. In 2014, Americans paid as much as:

- 24% more in ordinary income taxes
- 58.7% more in qualified dividend taxes
- 58.7% more in long term capital gains taxes*

Fortunately, variable annuities can minimize the impact of tax-inefficient assets by allowing your investments the opportunity to grow tax-deferred until you're ready to take a withdrawal. This way your investment returns can compound throughout all phases of the economic cycle.



* Percentages are based on our summarization of information from the CCH Tax Briefing, "2013 Tax Developments Break New Ground; Build on Past," January 3, 2014. This example is hypothetical and for illustrative purposes only. The hypothetical rates of return shown in this example are not guaranteed and should not be viewed as indicative of the past or future performance of any particular investment. This example is based on a hypothetical situation assuming taxable and tax-deferred growth of \$100,000, an 8% annual rate of return and a 28% tax rate over a 20-year period. Changes in tax rates and tax treatment of investment earnings may impact the hypothetical example. Lower maximum tax rates on capital gains and dividends would increase the results shown. Investors should consider their individual investment time horizon and income tax brackets, both current and anticipated, when making an investment decision.

It's Not Just What You Make—It's What You Keep

Minimize tax implications while retaining the flexibility to navigate the economic cycle.

APRIL 15 By design, Elite Access is a tax-deferred investment. It offers the ability to make allocation adjustments and investment choices that could otherwise have significant tax implications.

With Elite Access, you'll experience simplified reporting, and, since taxes are deferred, your income, dividends, and principal can keep growing.

- Shelter:** Keep more of your money working for you when you place tax-inefficient assets into a tax-advantaged account.
- Trade:[†]** Make changes to your portfolio as needs change—with no transfer fees and no immediate tax consequences.
- Rebalance:[‡]** Keep your portfolio on track via automatic rebalancing with no immediate tax implications.

Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or IRA, and may be found at a lower cost in other investment products. It also may not be available if the annuity is owned by a "non-natural person" such as a corporation or certain types of trusts.

[†] Select up to a maximum of 99 investments and adjust options or allocations up to 15 times each contract year without transfer fees. To prevent abusive trading practices, Jackson restricts the frequency of transfers among variable investment options.

[‡] If fixed account restrictions are imposed, the owner may elect automatic rebalancing, but the 1-Year Fixed Account may not be included in the allocation.

Elite Access. New challenges require new thinking.

Elite Access offers investment and portfolio options to help you navigate the economic cycle:

- **Investment Options** – Choose from more than 100 investment options. Expense range 0.55% to 2.71% (as of April 27, 2015).¹ Includes subaccount management and administration fees, distribution fees, and other expenses deducted from fund assets.
- **Fixed Account Options** – Help your assets grow at a fixed interest rate with Elite Access (VA650).²
- **Investment Selections** – Select up to a maximum of 99 investments to build your unique portfolio.
- **Dollar Cost Averaging** – Set up an automatic payment plan to transfer assets from one investment option to another on a monthly, quarterly, semiannual, or annual basis.³
- **Trading** – Trade/transfer up to 15 times per year with no transfer fees or immediate tax implications.
- **Rebalancing** – Choose monthly, quarterly, semiannual, or annual portfolio rebalancing to ensure you're invested in the way you want to be. Rebalancing will not count against the maximum amount of trades per year and will not trigger any immediate tax implications.
- **Free Withdrawals** – Withdraw the greater of your earnings or 10% of your remaining premium each year free of charge.³

Ages and Amounts:

- Maximum issue age: 85
- Minimum initial premium: \$5,000 (nonqualified); \$2,000 (qualified)
- Minimum additional premium: \$500 (\$50 per month for automatic payment plan)
- Maximum annuitization age: 95⁴

Fees and Charges:⁵

Contract Expenses

- Mortality and expense risk charge: 0.85%
- Administration charge: 0.15%—waived for contract values of \$1 million or more

Annual Contract Maintenance Charge

- \$50 (\$30 in New York)—waived for contract anniversary values or surrender values of \$50,000 or more

Withdrawal Charges:⁶

- Five-year withdrawal charge schedule
- Percentage charge (as a percentage of premium)—6.5%, 6%, 5%, 4%, 3%, 0%

Elite Access with Liquidity Option (VA660):⁷

- Charge: 0.25%—if elected, no withdrawal charges will apply

Elite Access is brought to you by Jackson, a pioneer within the industry. Jackson has evolved into a \$206.8 billion firm (IFRS unaudited) that's driven to provide you with a large array of investment options and the flexibility to tailor them to your own unique needs.

¹ Systematic investment programs do not assure a profit or protect against loss in a declining market. They involve continuous investing regardless of fluctuating price levels. You should consider your ability to continue investing through periods of fluctuating market conditions. May not be available in all states. Jackson also has \$192.6 billion in IFRS policy liabilities set aside to pay primarily future policy owner benefits (as of 06/30/14). International Financial Reporting Standards (IFRS) is a principles-based set of international accounting standards indicating how transactions and other events should be reported in financial statements. IFRS is issued by the International Accounting Standards Board in an effort to increase global comparability of financial statements and results. IFRS is used by Jackson's parent company.

A Focus on the Future

Leaving a lasting legacy for your loved ones is important, and Elite Access can be a powerful estate planning tool—one with the potential to stretch across multiple generations and control when and how beneficiaries receive funds.

Creating a lasting legacy



When compared to taking a lump-sum distribution, stretching can offer significant advantages to your beneficiaries. During distribution, they can experience flexibility in terms of both withdrawal amounts and time frame.

And any funds that remain in the account can continue to grow tax deferred.

If you have multiple beneficiaries, each one may use his or her own respective life expectancy to determine the maximum stretch period. If beneficiaries die before the end of their stretch period, the remaining account balance is paid to their beneficiaries in a lump sum. Thus, the tax, growth, and distribution benefits of Elite Access have the potential to span three generations.

The Benefits of Stretching

- Continued tax-deferred growth potential
- Tax control
- Legacy creation
- Flexibility
- Preselected death benefit*

In 2001, thanks to a Private Letter Ruling from the IRS, Jackson began offering a new way to manage distributions to beneficiaries that would provide both flexibility and tax advantages: the **nonqualified stretch**.[†]

“Control from the Grave”

To help protect the legacy you’ve created, Jackson offers “Control from the Grave”—a free-of-charge program that enables you to:

- Distribute your wealth to the next generation
- Customize for each beneficiary based on his or her unique circumstances
- Pass along the benefits of tax deferral
- Help your loved ones avoid the expense and frustration of probate

A worthy choice for trusts

Unfortunately, trust income only has to reach a fairly low threshold before it is subject to comparatively steep tax rates. That’s why holding a nonqualified variable annuity like Elite Access can make sense for trusts.

Trusts (and their beneficiaries) can benefit from the same features individuals enjoy:

- The power of tax deferral
- Control over recognition and taxation of income
- Investment choice and flexibility without additional transaction costs

Primary Risks

Our equity, fixed income and alternative strategies may include exposure to:

Commodity—Commodities investments and/or commodity-linked derivative instruments, especially if leveraged, may entail greater volatility from a variety of causes than traditional securities.

Equity—The price of equity or equity-related securities will fluctuate and can decline and reduce the value of a portfolio investing in these securities.

Fixed Income—Fixed income prices respond to changing economic environments, including interest rate changes and credit risk perceptions of individual issuers, which can negatively affect the price and income level.

Floating Rate—Loan investments involve credit risk, interest rate risk, liquidity risk, and risk of being a lender.

Forward and Futures Contracts—Successful use of futures and forwards is dependent upon the subadvisors’ skill and experience with those instruments and include risks such as imperfect correlation, potentially unlimited losses, inability to predict movements or direction, counterparty default, and margin requirements resulting in a disadvantageous sale.

Infrastructure—Infrastructure companies securities are more susceptible to adverse economic or regulatory occurrences affecting their industries, including capital construction interest rate, high leverage, regulatory costs, surplus capacity, increased competition, reasonable fuel prices, energy conservation policies, service interruption, tariffs and taxes, innovations in technology, market demand, terrorist acts, and environmental damage.

Merger Arbitrage—Merger Arbitrage strategies seek to exploit the difference in market prices of publicly traded equities at the announcement and throughout the process of corporate merger and acquisition events.

Real Estate—This investment may be closely linked to the performance of the real estate markets and may rise and fall more than the value of shares of a fund invested in a broader range of companies.

Short Sales—A short sale may be affected by selling a security that the fund does not own. If the price of the security sold short increases, the fund would incur a potentially unlimited loss; conversely, if the price declines, the fund will realize a gain.

TIPS—The value of Treasury inflation-protected securities (TIPS) generally fluctuates in response to changes in real interest rates, which are, in turn, tied to the relationship between nominal interest rates and the rate of inflation. If nominal interest rates increased at a faster rate than inflation, then real interest rates might rise, leading to a decrease in the value of inflation-protected securities.

This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses, which are contained in the same document. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of the variable annuity and its underlying investment options. This and other important information is contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.

This material was prepared to support the promotion and marketing of Jackson variable annuities. Jackson, its distributors and their respective representatives do not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. Please consult your own independent advisor as to any tax, accounting or legal statements made herein.

¹ The range is based on the estimated expenses reflected for each of the portfolios in the current prospectus and subsequent prospectus supplements. Please see the prospectus to determine the charge associated with a specific investment option.

² There may be periods when Jackson restricts the amount of premium payments into, and the amount and frequency of transfers between, into and from any fixed account option; to close any fixed account option; and to require transfers from a fixed account option. In Oregon, there may be periods when Jackson restricts the amount and frequency of transfers into and from the fixed account option. If the transfer restriction is imposed, then transfers from the 1-Year Fixed Account in the first contract year may not exceed one-third of the value of the fixed account; if the maximum transfer amount has been transferred in the previous contract year, in the following contract year transfers may not exceed one-half of the value of the fixed account. If the maximum transfer amount has been transferred in both of the two prior contract years, the remaining value of the fixed account may be transferred the next contract year. Transfers may not begin until 12 months after the last transfer. If the restrictions are imposed, you may elect automatic rebalancing, but the 1-Year Fixed Account may not be included in the allocation. The interest rates credited to the fixed accounts are backed by the claims-paying ability of Jackson National Life Insurance Company or Jackson National Life Insurance Company of New York. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company and Jackson National Life Insurance Company of New York. Withdrawals from a fixed account prior to the end of the fixed period may be subject to withdrawal charges and excess interest adjustments (interest rate adjustments in New York), where applicable, which may reduce the contract value. The 1- and 3-Year Fixed Account options are currently not available.

³ Withdrawals that exceed the free withdrawal may be subject to withdrawal charges and excess interest adjustments (interest rate adjustments in New York), where applicable, which may reduce the contract value. Although free withdrawals reduce the contract value, they do not reduce remaining premium. As a result, you will not receive the benefit of a free withdrawal if you take a full withdrawal. (Not applicable in Washington.)

⁴ The latest income date allowed is age 95, which is the required age to annuitize or take a lump sum. Please see the prospectus for important information regarding the annuitization of a contract.

⁵ Annual asset-based charges include a mortality and expense charge of 0.85% and an administration charge of 0.15% as an annual percentage of the average daily net asset value of the variable investment options, plus a \$50 (\$30 in New York) annual contract maintenance charge, waived for contract anniversary values and surrender values of \$50,000 or more. (Administration charge (7536) is waived if the contract value on the later of the issue date or the most recent contract quarterly anniversary is greater than or equal to \$1 million.)

⁶ Withdrawal charges are expressed as a percentage of premium payments and are based on the number of completed years since each premium payment. Upon a full or partial withdrawal taken on or after age 88 of the owner, withdrawal charge percentages applied will be less than those in the normal duration of the schedule. (Not applicable in New York.)

⁷ If the liquidity option is elected, the fixed account options are not available. The optional liquidity benefit is available for an extra charge in addition to the ongoing fees and expenses of the variable annuity. It is important to note that the charges for this optional benefit are charged for the life of the contract.

Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or IRA, and may be found at a lower cost in other investment products. It also may not be available if the annuity is owned by a “non-natural person” such as a corporation or certain types of trusts.

The standard death benefit is equal to contract value on the date of the claim and does not include any additional guarantees.

The investment companies (subaccounts) offered in Elite Access are registered as investment companies under the Investment Company Act of 1940, as amended (“1940 Act”), and their shares are registered under the Securities Act of 1933, as amended. There are many differences among 1940 Act registered subaccounts and unregistered hedge funds, including but not limited to liquidity, restrictions on leverage and diversification, fund reporting and transparency, fees, and availability.

Elite Access Fixed and Variable Annuity (VA650, VA660) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and in New York (VA650NY, VA660NY) by Jackson National Life Insurance Company of New York (Home Office: Purchase, New York). Variable annuities are distributed by Jackson National Life Distributors LLC, member FINRA. May not be available in all states, and state variations may apply. This product has limitations and restrictions, including withdrawal charges and excess interest adjustments (interest rate adjustments in New York) where applicable. Jackson issues other variable annuities with similar features, benefits, limitations and charges. Discuss them with your representative or contact Jackson for more information.

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* Preselected death benefit is available on nonqualified contracts only.

† Department of the Treasury, Internal Revenue Service, PLR 200151038, December 21, 2001.