



## WHAT'S UP ? \*

\* or down...

Compliments of:  
Lanny D. Levin, CLU, ChFC



	December 2020	November 2020	Month's Change	12-Month's Change
<b>Borrowing</b>				
Prime Rate	3.25%	3.25%	0.00%	-1.50%
30 year fixed mortgage	2.72%	2.81%	-0.09%	-0.96%
1 yr. adjustable mortgage	3.16%	2.88%	0.28%	-0.27%
LIBOR (12 mo.)	0.33%	0.33%	0.00%	-1.61%

<b>Conservative Yields</b>				
U.S. Treasury Bills (90 days)	0.07%	0.09%	-0.02%	-1.50%
U.S. Treasury Bonds (30 yrs)	1.57%	1.66%	-0.09%	-0.64%
Tax-Exempt Muni (15 yr AAA)	1.00%	1.10%	-0.10%	-0.65%

<b>Equity Markets &amp; Gold</b>				
Dow Jones Ind Average	29,639	26,502	3,137	1,588
Standard & Poor's 500	3,622	3,270	352	481
NASDAQ Composite Index	12,199	10,912	1,287	3,534
Gold, per Troy ounce, NY close	\$1,776.20	\$1,867.30	-\$91.10	\$312.20
Standard & Poor's Div. Yield	1.65%	1.79%	-0.14%	-0.20%
Standard & Poor's P/E Ratio	36.7	33.0	3.7	12.1

<b>IRS Mandated Rates</b>				
Section 7520 rate	0.60%	0.40%	0.20%	-1.40%
120% AFMR	0.58%	0.47%	0.11%	-1.45%
Applicable Short-term (0-3 yrs)	0.15%	0.13%	0.02%	-1.46%
Applicable Mid-term (betw 3 & 9 yrs)	0.48%	0.39%	0.09%	-1.21%
Applicable Long-term (over 9 yrs.)	1.31%	1.17%	0.14%	-0.78%
Under & Over-payment rate	3.00%	3.00%	0.00%	-2.00%

	<b>Inflation</b>			
	October-20	September-20		
CPI (1982=100)	260.4	260.3	0.1	3.1
CPI (1967=100)	780.0	779.7	0.3	9.1
Annual Growth of CPI	1.20%	1.40%	-0.20%	-0.60%

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