



# MARKET INSIGHTS

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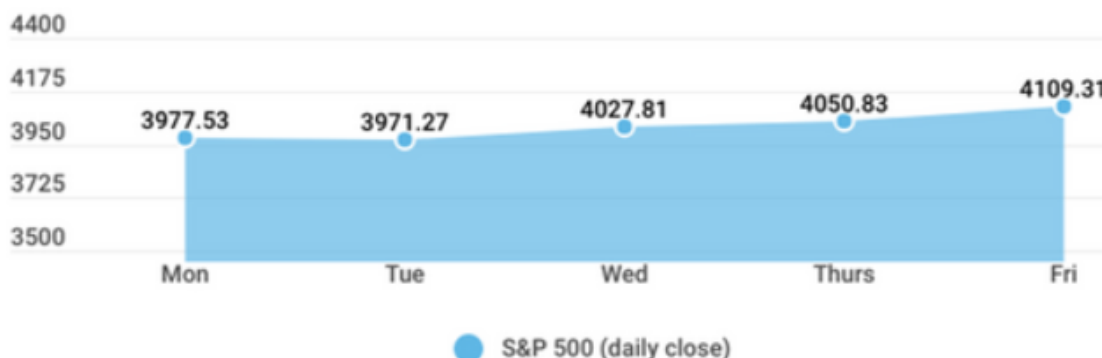
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## BANKING CRISIS FEARS DIM

Stocks rallied last week on receding fears of a widening banking crisis, led by resurging investor interest in technology and communication services names.

The Dow Jones Industrial Average gained 3.22%, while the Standard & Poor's 500 added 3.48%. The Nasdaq Composite index rose 3.37% for the week. The MSCI EAFE index, which tracks developed overseas stock markets, advanced by 3.34%.

Market Index	Close	Week	Y-T-D
DJIA	33,274.15	+3.22%	+0.38%
NASDAQ	12,221.91	+3.37%	+16.77%
MSCI-EAFE	2,084.49	+3.34%	+7.23%
S&P 500	4,109.31	+3.48%	+7.03%



	Treasury	Close	Week	Y-T-D
	10-Year Note	3.48%	+0.10%	-0.40%

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## Tech Leads Rally

An absence of further bad news in the banking sector made for a good week, with high-quality technology and communication services stocks leading the market. While easing banking worries laid the groundwork for the week's positive gains, growing conviction that Fed rate hikes were ending and positive inflation data out of Europe helped support the renewed enthusiasm for stocks.

Encouraging inflation data on the domestic front on Friday also added to the gathering optimism, igniting further gains to cap a satisfying week for investors.

## Inflation Grinds Lower

In an otherwise news-light week, Friday saw the release of February's personal income and outlays report, which provides insight into inflation and consumer expenditures, the dominant contributor to economic growth.

The Personal Consumption Expenditures Price Index (PCE), the Fed's preferred measure of inflation, rose 0.3% for the month, below market expectations and below the prior

month's 0.6% jump. The year-over-year increase of 5.0% improved from January's rise of 5.3%. Energy prices declined, partially offsetting increases in food, goods, and services. Personal income rose 0.3%, while consumer spending increased 0.2%.

## Key Economic Data

**Monday:** Institute for Supply Management (ISM) Manufacturing Index.

**Tuesday:** Factory Orders. Job Openings and Turnover Survey (JOLTS).

**Wednesday:** ADP (Automated Data Processing) Employment Report. Institute for Supply Management (ISM) Services Index.

**Thursday:** Jobless Claims.

**Friday:** Employment Situation.

## Companies Reporting Earnings

**Wednesday:** Conagra Brands (CAG).

**Thursday:** Constellation Brands (STZ).



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## FOOD FOR THOUGHT



*"Our destiny is in our hands [...] So let's build the future we all know is possible. Let's prove to our children that they really can reach for their dreams."*

**- Michelle Obama**

## TAX TIP



### What Is The IRS Alternative Media Center?

The IRS Alternative Media Center offers a variety of resources and accessibility services for visually impaired taxpayers. Using this platform, they provide tax-related content in several formats, including:

- Text-only
- Braille-ready files (available in English and Spanish)
- Browser-friendly HTML
- Accessible PDF (available in English and Spanish)
- Large print PDF (available in a variety of languages)

The IRS also offers enhanced accessibility services. Taxpayers can complete Form 9000, Alternative Media Preference, to choose how they would prefer to receive their tax notices (ex: in

Braille, large print, audio, or electronic formats). They also have an accessibility helpline that can answer questions related to accessibility services.

*\* This information is not intended to be a substitute for specific, individualized tax advice. We suggest that you discuss your specific tax issues with a qualified tax professional.*

## HEALTH LIVING TIP



### Controlling Different Kinds of Light To Help You Sleep Better

Controlling your environment, including your exposure to light, may help you sleep better at night.

*Increase bright light exposure during the day*

We know it's beneficial to keep your room dark while you sleep, but it's also helpful to get more bright light throughout the day! This contrast may help reset your circadian rhythm.

*Reduce blue light exposure at least an hour before bed*

Blue light may make it hard for our brains to relax and go to sleep. Because of this, some sleep experts recommend limiting blue light at least an hour before bedtime. You can also turn "night mode" on, giving your device screens a gentler yellowish hue than blue light.

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## WEEKLY RIDDLE



*Five girls took part in a bicycle race. Barbara finished before Vicki but behind Susan. Katarina finished before Sara but behind Vicki. In what order did they finish?*

Riddle from last edition: *You need to park a car for the weekend. You find a parking space marked "2-Hour Parking M-F, 8am-6pm" with no other restrictions. You call the city and find that overnight parking is allowed on this block. So, what is the maximum amount of time you can leave your car in this space without getting a ticket?*

Answer: 66 hours. You can park from 4pm Friday until 10am Monday.

## PHOTO OF THE WEEK



*Atacama Desert, Chile*



Do you have questions about your finances, the market, or the economy?

Park 10 Financial has the knowledge and expertise to answer all of your concerns.

**Email: [info@park10financial.com](mailto:info@park10financial.com)**