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## Friedlander Group Announces a 22.5% Dividend for Wholesale Group of NY WC Safety Group

DECEMBER 2, 2019 BY [WORKCOMPWIRE](#)

Purchase, NY -(BusinessWire)- Friedlander Group recently announced a 22.5% dividend paid to members of the Wholesale Group of New York Workers' Compensation Safety Group #551\*. The 22.5% paid dividend is in addition to the 25% group discount clients already received on their policies effective April 1, 2018 – April 1, 2019.

The combination of the 25% group discount and 22.5% dividend resulted in wholesalers saving 42% on their workers' compensation insurance. A member with a standard premium of \$10,000, only paid \$5,812.50 after discounts and dividends.

“By focusing on keeping their employees working and safe, clients have benefited from increased productivity and profits, along with unparalleled workers' compensation savings,” says Adam Friedlander, President and Group Manager.

Safety Groups provide low-cost, fully insured workers' compensation solutions to safety-conscious businesses within similar industries in New York\*. Safety Groups offer qualifying members up to a 35% group discount on their premiums. Premiums are then pooled, and after paying claims and administration charges, the profits are paid to Safety Group members in the form of a dividend.

\*The Wholesale Group of New York Workers' Compensation Safety Group #551, all mentioned Safety Groups, and Workers' Care Group are underwritten by the New York State Insurance Fund, 199 Church St. New York, NY 10007

Source: BusinessWire

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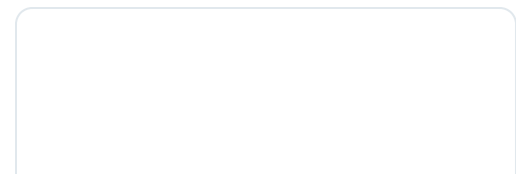
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