

CONESTOGA SMALL CAP FUND

Schedule of Investments

02/29/20

<u>Security Description</u>	<u>Ticker</u>	<u>Cusip</u>	<u>% of MV</u>
AAON, INC.	AAON	000360206	2.38%
AXON ENTERPRISE INC	AAXN	05464C101	1.58%
ACI WORLDWIDE INC	ACIW	004498101	1.95%
ALBANY INTL CORP	AIN	012348108	1.43%
ALTAIR ENGINEERING, INC.	ALTR	021369103	1.76%
BALCHEM CORPORATION	BCPC	057665200	1.99%
BLACKLINE, INC.	BL	09239B109	2.60%
BLACKBAUD INC	BLKB	09227Q100	1.77%
CHEFS' WAREHOUSE INC (THE	CHEF	163086101	1.54%
CANTEL MEDICAL CORP	CMD	138098108	2.73%
CASELLA WASTE SYSTEMS	CWST	147448104	1.80%
DORMAN PRODUCTS, INC.	DORM	258278100	1.33%
DESCARTES SYSTEM GRP	DSGX	249906108	2.95%
BOTTOMLINE TECHNOLOGIES	EPAY	101388106	2.24%
ESCO TECHNOLOGIES INC	ESE	296315104	1.90%
EVI INDUSTRIES INC.	EVI	26929N102	0.42%
EXPONENT, INC	EXPO	30214U102	4.59%
FIVE9, INC.	FIVN	338307101	0.97%
FOX FACTORY HOLDING CORP.	FOXF	35138V102	2.72%
FIRSTSERVICE CORP	FSV	33767E202	1.76%
HELIOS TECHNOLOGY, INC.	HLIO	42328H109	1.58%
JOHN BEAN TECH CORP	JBT	477839104	1.46%
LIGAND PHARMACEUTICALS	LGND	53220K504	1.51%
LEMAITRE VASCULAR, INC.	LMAT	525558201	1.30%
Grand Canyon Education	LOPE	38526M106	1.66%
MGP Ingredients Inc	MGPI	55303J106	0.60%
MESA LABORATORIES, INC.	MLAB	59064R109	2.88%
MERIT MEDICAL SYSTEMS	MMSI	589889104	1.61%
MERCURY SYSTEMS, INC.	MRCY	589378108	2.34%
NEOGEN CORPORATION	NEOG	640491106	2.44%
NOVANTA INC	NOVT	67000B104	2.31%
NATIONAL RESEARCH CORP.	NRC	637372202	0.90%
OMEGA FLEX, INC.	OFLX	682095104	0.72%
OMNICELL, INC.	OMCL	68213N109	3.25%
PAYLOCITY HOLDING CORP	PCTY	70438V106	2.39%
Douglas Dynamics Inc	PLOW	25960R105	2.15%
PROTO LABS, INC.	PRLB	743713109	1.35%
PROS HOLDINGS, INC.	PRO	74346Y103	2.00%
REPLIGEN CORP	RGEN	759916109	2.78%
CONSTRUCTION PARTNERS INC	ROAD	21044C107	1.20%
ROGERS CORP.	ROG	775133101	1.73%
RBC BEARINGS, INC.	ROLL	75524B104	1.65%
SITEONE LANDSCAPE SUPPLY	SITE	82982L103	2.55%
SPS Commerce Inc	SPSC	78463M107	1.77%
SIMPSON MANUFACTURING CO	SSD	829073105	2.72%
BIO-TECHNE CORPORATION	TECH	09073M104	1.52%
Trex Co, Inc.	TREX	89531P105	2.46%
TYLER TECHNOLOGIES, INC.	TYL	902252105	1.29%
VOCERA COMMUNICATIONS	VCRA	92857F107	1.97%
WD-40 CO	WDFC	929236107	1.22%
FIDELITY TREASURY ONLY		31607A802	0.82%
CASH & CASH EQUIVALENTS	CASH	SF8886528	3.47%
			100.00%