



WHAT'S UP ? *

* or down...

Compliments of:
Lanny D. Levin, CLU, ChFC



	October 2020	September 2020	Month's Change	12-Month's Change
Borrowing				
Prime Rate	3.25%	3.25%	0.00%	-1.75%
30 year fixed mortgage	2.90%	2.91%	-0.01%	-0.74%
1 yr. adjustable mortgage	2.90%	2.91%	-0.01%	-0.48%
LIBOR (12 mo.)	0.36%	0.45%	-0.09%	-1.68%

Conservative Yields				
U.S. Treasury Bills (90 days)	0.09%	0.10%	-0.01%	-1.72%
U.S. Treasury Bonds (30 yrs)	1.45%	1.48%	-0.03%	-0.66%
Tax-Exempt Muni (15 yr AAA)	1.00%	0.85%	0.15%	-0.55%

Equity Markets & Gold				
Dow Jones Ind Average	27,782	28,430	-648	865
Standard & Poor's 500	3,363	3,500	-137	386
NASDAQ Composite Index	11,168	11,775	-607	3,169
Gold, per Troy ounce, NY close	\$1,885.20	\$1,967.40	-\$82.20	\$412.70
Standard & Poor's Div. Yield	1.82%	1.75%	0.07%	-0.09%
Standard & Poor's P/E Ratio	28.9	30.1	-1.2	5.8

IRS Mandated Rates				
Section 7520 rate	0.40%	0.40%	0.00%	-1.40%
120% AFMR	0.46%	0.42%	0.04%	-1.35%
Applicable Short-term (0-3 yrs)	0.14%	0.14%	0.00%	-1.55%
Applicable Mid-term (betw 3 & 9 yrs)	0.38%	0.35%	0.03%	-1.13%
Applicable Long-term (over 9 yrs.)	1.12%	1.00%	0.12%	-0.74%
Under & Over-payment rate	3.00%	3.00%	0.00%	-2.00%

	Inflation			
	August-20	July-20		
CPI (1982=100)	259.9	259.1	0.8	3.3
CPI (1967=100)	778.6	776.2	2.4	10.0
Annual Growth of CPI	1.30%	1.00%	0.30%	-0.40%

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LANNY D. LEVIN AGENCY. Inc.
Creating Legacies, Preserving Businesses, and Rewarding Executives
 5141 Cote du Rhone Way Sarasota, FL 34238 mobile: 847/863-2860 fax: 847/745-0340
 LANNY_LEVIN@LEVINAGENCY.COM