The DRL Group
Fixed Income Specialists

# Offer Sheet
## September 15, 2022

| Qty (000) | Cusip | Rating / FDIC # | Issue | Coupon | Maturity | Price | YTW<br>YTM | DTW<br>DTM | Accrued Interest | Principal | Net Amount |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 100 | 444454AD4 | Ba1/BBB- | Hughes Satellite S Make Whole Call Only - Make Whole Call Exp 08/2020 - Conditional Calls - Conditional Puts - Putable upon covenant violation/Change of control | 5.250% | 08/01/2026 | $96.500 | 6.281%<br>6.281% | 3.41<br>3.41 | $700.00 | $96,500.00 | $97,200.00 |
| 1,486 | 40434LAN5 | Baa2/BBB | Hp Inc Callable 10/32@ Greater of 100 or Make Whole - Make Whole Call Exp 10/2032 - Conditional Calls - Conditional Puts - Change of control/Rating downgrade - Special Mandatory Redemption at 101% | 5.500% | 01/15/2033 | $96.204 | 5.996%<br>5.996% | 7.62<br>7.62 | $19,978.44 | $1,429,591.44 | $1,449,569.88 |
| 175 | 959802AH2 | Baa2/BBB | Western Un Co Make Whole Call Only - Make Whole Call Exp 11/2036 | 6.200% | 11/17/2036 | $99.852 | 6.215%<br>6.215% | 9.14<br>9.14 | $3,676.94 | $174,741.00 | $178,417.94 |
| 113 | 500255AQ7 | Baa2/BBB- | Kohls Corp Make Whole Call Only - Make Whole Call Exp 12/2037 - Conditional Puts - Change of control | 6.875% | 12/15/2037 | $93.000 | 7.659%<br>7.659% | 8.94<br>8.94 | $2,028.51 | $105,090.00 | $107,118.51 |
| 175 | 161175BM5 | Ba1/BBB- | Charter Communications Op Callable 10/37@ Greater of 100 or Make Whole - Make Whole Call Exp 09/2037 | 5.375% | 04/01/2038 | $89.119 | 6.498%<br>6.498% | 9.80<br>9.80 | $4,389.58 | $155,958.25 | $160,347.83 |
| 50 | 37045VAP5 | Baa3/BBB | General Mtrs Co Callable 10/37@ Greater of 100 or Make Whole - Make Whole Call Exp 10/2037 | 5.150% | 04/01/2038 | $89.843 | 6.176%<br>6.176% | 10.00<br>10.00 | $1,201.67 | $44,921.50 | $46,123.17 |
| 100 | 29278NAD5 | Baa3/BBB- | Energy Transfer L P Callable 12/37@ Greater of 100 or Make Whole - Make Whole Call Exp 12/2037 | 5.800% | 06/15/2038 | $95.151 | 6.289%<br>6.289% | 9.91<br>9.91 | $1,514.44 | $95,151.00 | $96,665.44 |
| 138 | 02209SBE2 | A3/BBB | Altria Group Inc Callable 08/38@ Greater of 100 or Make Whole - Make Whole Call Exp 08/2038 - Conditional Calls - Conditional Puts - Change of control/Rating downgrade | 5.800% | 02/14/2039 | $93.897 | 6.406%<br>6.406% | 10.21<br>10.21 | $778.17 | $129,577.86 | $130,356.03 |
| 100 | 88732JAU2 | Ba1/BBB- | Time Warner Cable Inc Make Whole Call Only - Make Whole Call Exp 06/2039 | 6.750% | 06/15/2039 | $97.243 | 7.031%<br>7.031% | 9.66<br>9.66 | $1,762.50 | $97,243.00 | $99,005.50 |

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|---|---|---|---|---|---|---|---|---|---|---|---|
| 50 | 47233JCC0 | Baa2/BBB | Jefferies Grp Llc | 5.000% | 08/31/2039 | $86.250 | 6.335%<br>6.335% | 10.79<br>10.79 | $131.94 | $43,125.00 | $43,256.94 |
| 200 | 25470DAD1 | Baa3/BBB- | Discovery Communications Make Whole Call Only - Make Whole Call Exp 06/2040 - Conditional Puts - Change of control/Rating downgrade | 6.350% | 06/01/2040 | $97.658 | 6.575%<br>6.575% | 10.25<br>10.25 | $3,810.00 | $195,316.00 | $199,126.00 |
| 175 | 68389XAM7 | Baa2/BBB | Oracle Corp Make Whole Call Only - Make Whole Call Exp 07/2040 | 5.375% | 07/15/2040 | $91.671 | 6.150%<br>6.150% | 10.93<br>10.93 | $1,672.22 | $160,424.25 | $162,096.47 |
| 250 | 68268NAG8 | Baa3/BBB | Oneok Partners Lp Callable 08/40@ Greater of 100 or Make Whole - Make Whole Call Exp 08/2040 | 6.125% | 02/01/2041 | $98.038 | 6.306%<br>6.306% | 10.77<br>10.77 | $2,041.67 | $245,095.00 | $247,136.67 |
| 30 | 761713BW5 | Baa2/BBB+ | Reynolds American Inc Make Whole Call Only - Make Whole Call Exp 08/2041 - Conditional Puts - Change of control/Rating downgrade | 7.000% | 08/04/2041 | $99.885 | 7.010%<br>7.010% | 10.30<br>10.30 | $262.50 | $29,965.50 | $30,228.00 |
| 100 | 428236BR3 | Baa2/BBB | Hewlett Packard Co Make Whole Call Only - Make Whole Call Exp 09/2041 | 6.000% | 09/15/2041 | $96.771 | 6.294%<br>6.294% | 11.09<br>11.09 | $66.67 | $96,771.00 | $96,837.67 |

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