



WHAT'S UP ? *

* or down...



Compliments of:
Lanny D. Levin, CLU, ChFC

	June 2019	May 2019	Month's Change	12-Month's Change
Borrowing				
Prime Rate	5.50%	5.50%	0.00%	0.75%
30 year fixed mortgage	3.99%	4.20%	-0.21%	-0.57%
1 yr. adjustable mortgage	3.60%	3.77%	-0.17%	-0.20%
LIBOR (12 mo.)	2.60%	2.72%	-0.12%	-0.11%

	June 2019	May 2019	Month's Change	12-Month's Change
Conservative Yields				
Money Mkt (taxable)	2.45%	2.48%	-0.03%	1.10%
U.S. Treasury Bills (90 days)	2.34%	2.41%	-0.07%	0.44%
U.S. Treasury Bonds (30 yrs)	2.57%	2.93%	-0.36%	-0.45%
Tax-Exempt Muni (15 yr AAA)	1.75%	2.10%	-0.35%	-0.95%

	June 2019	May 2019	Month's Change	12-Month's Change
Equity Markets & Gold				
Dow Jones Ind Average	24,815	26,593	-1,778	399
Standard & Poor's 500	2,752	2,946	-194	47
NASDAQ Composite Index	7,453	8,095	-642	11
Gold, per Troy ounce, NY close	\$1,305.20	\$1,283.10	\$22.10	\$5.20
Standard & Poor's Div. Yield	1.96%	1.90%	0.06%	0.05%
Standard & Poor's P/E Ratio	21.7	22.0	-0.3	-2.7

	June 2019	May 2019	Month's Change	12-Month's Change
IRS Mandated Rates				
Section 7520 rate	2.80%	2.80%	0.00%	-0.60%
120% AFMR	2.86%	2.85%	0.01%	-0.58%
Applicable Short-term (0-3 yrs)	2.37%	2.39%	-0.02%	0.03%
Applicable Mid-term (betw 3 & 9 yrs)	2.38%	2.37%	0.01%	-0.48%
Applicable Long-term (over 9 yrs.)	2.76%	2.74%	0.02%	-0.29%
Under & Over-payment rate	6.00%	6.00%	0.00%	1.00%

	April-19	March-19	Month's Change	12-Month's Change
Inflation				
CPI (1982=100)	255.5	254.2	1.3	5.0
CPI (1967=100)	765.5	761.5	4.0	15.0
Annual Growth of CPI	2.00%	1.90%	0.10%	-0.50%

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Data and rates used were indicative of market conditions as of the date shown and do not constitute a solicitation, offer, or recommendation to purchase or sell a security. Dow Jones Industrial Average is a price-weighted average of 30 actively traded blue chip stocks, primarily industrials. S&P 500 Index is a market index focused on the large-cap segment of the U.S. equities market. NASDAQ Composite Index is a market value-weighted index that measures all NASDAQ domestic and non-U.S. based common stocks listed on the NASDAQ stock market. The Consumer Price Index (CPI) is the weighted average of prices of a basket of consumer goods and services and is a commonly used measure of the rate of inflation. Indices are unmanaged and one cannot invest directly in an index. Past performance is not a guarantee of future results.

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2019-77428 Exp 4/21

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