



## WHAT'S UP ? \*

\* or down...

Compliments of:  
Lanny D. Levin, CLU, ChFC



	December 2019	November 2019	Month's Change	12-Month's Change
<b>Borrowing</b>				
Prime Rate	4.75%	4.75%	0.00%	-0.50%
30 year fixed mortgage	3.68%	3.78%	-0.10%	-1.13%
1 yr. adjustable mortgage	3.43%	3.43%	0.00%	-0.69%
LIBOR (12 mo.)	1.94%	1.99%	-0.05%	-1.19%

<b>Conservative Yields</b>				
U.S. Treasury Bills (90 days)	1.57%	1.52%	0.05%	-0.77%
U.S. Treasury Bonds (30 yrs)	2.21%	2.18%	0.03%	-1.09%
Tax-Exempt Muni (15 yr AAA)	1.65%	1.60%	0.05%	-1.10%

<b>Equity Markets &amp; Gold</b>				
Dow Jones Ind Average	28,051	27,046	1,005	2,513
Standard & Poor's 500	3,141	3,038	103	381
NASDAQ Composite Index	8,665	8,292	373	1,334
Gold, per Troy ounce, NY close	\$1,464.00	\$1,512.70	-\$48.70	\$242.60
Standard & Poor's Div. Yield	1.85%	1.91%	-0.06%	-0.12%
Standard & Poor's P/E Ratio	24.6	23.1	1.5	2.9

<b>IRS Mandated Rates</b>				
Section 7520 rate	2.00%	2.00%	0.00%	-1.60%
120% AFMR	2.03%	1.91%	0.12%	-1.66%
Applicable Short-term (0-3 yrs)	1.61%	1.68%	-0.07%	-1.15%
Applicable Mid-term (betw 3 & 9 yrs)	1.69%	1.59%	0.10%	-1.38%
Applicable Long-term (over 9 yrs.)	2.09%	1.94%	0.15%	-1.22%
Under & Over-payment rate	5.00%	5.00%	0.00%	0.00%

<b>Inflation</b>				
	October-19	September-19		
CPI (1982=100)	257.3	256.8	0.5	4.4
CPI (1967=100)	770.9	769.1	1.8	13.4
Annual Growth of CPI	1.80%	1.70%	0.10%	-0.70%

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