

# **Anderson Pewitt & Associates, Inc.**

(doing business as)

## **Anderson Asset Management**

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**September 16, 2020**

**FORM ADV PART 2  
BROCHURE**

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This Brochure provides information about the qualifications and business practices of Anderson Pewitt & Associates, Inc., doing business as Anderson Asset Management. If you have any questions about the contents of this Brochure, please contact us at (205) 453-0225. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about our firm is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The searchable IARD/CRD number for Anderson Asset Management is 155516.

Anderson Asset Management is a Registered Investment Adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

## **Item 2 Summary of Material Changes**

Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to an adviser's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes.

Since the filing of our last annual updating amendment dated March 9, 2020, we have updated details in Part 2 Item 9 and Part 2B Item 3.

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## Item 4 Advisory Business

### Description of Services and Fees

Anderson Pewitt & Associates, Inc., doing business as Anderson Asset Management, is a registered investment adviser based in Birmingham, Alabama. We are organized as a corporation under the laws of the State of Alabama. We have been providing investment advisory services since 2011. Brian Anderson is the principal owner and sole investment adviser representative of our firm.

We currently provide asset management services. We also serve as investment manager to Weybridge Capital Partners, L.P., a Delaware limited partnership (the "Fund"). The Fund's general partner, Weybridge Capital Partners GP, LLC, a Delaware limited liability company, is an affiliate of our firm.

The following paragraphs describe our services and fees. Please refer to the description of each investment advisory service listed below for information on how we tailor our advisory services to your individual needs. As used in this Brochure, the words "we", "our" and "us" refer to Anderson Asset Management and the words "you", "your" and "client" refer to you as either a client or prospective client of our firm. Also, you may see the term Associated Person throughout this Brochure. As used in this Brochure, our Associated Persons are our firm's officers, employees, and all individuals providing investment advice on behalf of our firm.

### Asset Management Services

We offer discretionary and non-discretionary asset management services. Our investment advice is tailored to meet our clients' needs and investment objectives. If you retain our firm for asset management services, we will meet with you to determine your investment objectives, risk tolerance, and other relevant information at the beginning of our advisory relationship. We will use the information we gather to develop a strategy that enables our firm to give you continuous and focused investment advice and/or to make investments on your behalf. As part of our asset management services, we may customize an investment portfolio for you according to your risk tolerance and investing objectives. Once we construct an investment portfolio for you, we will monitor your portfolio's performance on an ongoing basis, and will rebalance the portfolio as required by changes in market conditions and in your financial circumstances.

If you participate in our discretionary asset management services, we require you to grant our firm discretionary authority to manage your account. Discretionary authorization will allow us to determine the specific securities, and the amount of securities, to be purchased or sold for your account without your approval prior to each transaction. Discretionary authority is typically granted by the investment advisory agreement you sign with our firm and the appropriate trading authorization forms. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased for your account) by providing our firm with your restrictions and guidelines in writing. If you enter into non-discretionary arrangements with our firm, we must obtain your approval prior to executing any transactions on behalf of your account.

### Management Services to Pooled Investment Vehicles

We provide specialized discretionary investment advisory services to Weybridge Capital Partners, LP (the "Fund"), an unregistered investment company organized as a limited partnership.

Investments in the Fund are offered only to qualified investors within the meaning of SEC Rule 205-3 under the Advisers Act. In addition, Investors in the Fund must be (i) "accredited investors," as defined in Rule 501 under the Securities Act of 1933, as amended (the "1933 Act"), and (ii) "qualified clients," as defined in Rule 205-3 under the Advisers Act.

Investments in the Fund are offered by private offering memorandum which provides investors with full disclosure regarding the objectives of the Fund and the risks involved with the offering. Investors that purchase interests in the Fund will be admitted to the Fund as Limited Partners. The minimum initial capital contribution required to become a Limited Partner of the Fund is \$250,000. In our sole discretion, we may, raise or lower this minimum.

### **Types of Investments**

We primarily recommend investment company securities (mutual funds), but may recommend other types of investments since each client has different needs and different tolerances for risk. We may also advise you on any type of investment held in your portfolio at the inception of our advisory relationship, or on specific types of investments at your request.

You may request that we refrain from investing in particular securities or certain types of securities. You must provide these restrictions to our firm in writing.

### **Assets Under Management**

As of February 10, 2020, we provide continuous management services for \$19,603,714 in client assets on a discretionary basis and \$12,577,765 in client assets on a non-discretionary basis.

## **Item 5 Fees and Compensation**

### **Asset Management Services**

Our fee for portfolio management services is based on a percentage of your assets we manage and is set forth in the following fee schedule:

| <u>Assets Under Management</u> | <u>Annual Fee</u> |
|--------------------------------|-------------------|
| First \$200,000                | 2.00%             |
| Next \$300,000                 | 1.75%             |
| Over \$500,000                 | 1.25%             |

Our annual asset management fee is billed and payable quarterly in advance based on the value of your account on the last day of the previous quarter. If the portfolio management agreement is executed at any time other than the first day of a calendar quarter, our fees will apply on a pro rata basis, which means that the advisory fee is payable in proportion to the number of days in the quarter for which you are a client. Our advisory fee is negotiable, depending on individual client circumstances.

At our discretion, we may combine the account values of family members living in the same household to determine the applicable advisory fee. For example, we may combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts. Combining account values may increase the asset total, which may result in your paying a reduced advisory fee based on the available breakpoints in our fee schedule stated above.

We will deduct our fee directly from your account through the qualified custodian holding your funds and securities. We will deduct our advisory fee only when the following requirements are met:

- You provide our firm with written authorization permitting the fees to be paid directly from your account held by the qualified custodian.
- The qualified custodian agrees to send you a statement, at least quarterly, indicating all amounts dispersed from your account including the amount of the advisory fee paid directly to our firm.

You may terminate the portfolio management agreement upon 30-days' written notice to our firm. You will incur a pro rata charge for services rendered prior to the termination of the portfolio management agreement, which means you will incur advisory fees only in proportion to the number of days in the quarter for which you are a client. If you have pre-paid advisory fees that we have not yet earned, you will receive a prorated refund of those fees.

We encourage you to reconcile the fees charged to your account with the statements you receive from the qualified custodian. If you find any inconsistent information, please call our main office number located on the cover page of this brochure.

### **Management Services to Pooled Investment Vehicles**

We receive a management fee and a performance-based fee as investment adviser to the Fund. For services provided to the Fund, we will receive a management fee, payable quarterly in advance, equal to 0.375% of the Net Asset Value on the last day of the previous quarter (1.50% per annum). In addition, our firm will receive an incentive allocation, payable annually in arrears, equal to 20% of the profit allocated to each limited partner to the extent such profit excess any prior unsecured losses.

### **Additional Fees and Expenses**

As part of our investment advisory services to you, we may invest, or recommend that you invest, in mutual funds and exchange traded funds. The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds or exchange traded funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. You will also incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or custodian through which your account transactions are executed. We do not share in any portion of the brokerage fees/transaction charges imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by mutual funds, exchange traded funds, our firm, and others. For information on our brokerage practices, please refer to the "Brokerage Practices" section of this Disclosure Brochure.

Any material conflicts of interest between you and our firm, or our employees are disclosed in this Disclosure Brochure. If at any time, additional material conflicts of interest develop, we will provide you with written notification of the material conflicts of interest or an updated Disclosure Brochure.

## **Item 6 Performance-Based Fees and Side-By-Side Management**

We charge performance-based fees to the Fund, which is offered to "qualified investors," as defined in Rule 205-3 of the Advisers Act, as amended. "Qualified investors" includes natural persons whose individual net worth exceeds \$2,000,000 not including the investor's primary residence. Investors and prospective investors should refer to the Fund's offering documents for more information.

Performance-based fees are fees based on a share of capital gains or capital appreciation of a client's account. The amount of the performance based fee we charge is described in the *Advisory Business* section in this Brochure. We manage accounts that are charged performance-based fees while at the same time managing accounts that are not charged performance-based fees ("side-by-side management"). Performance-based fees and side-by-side management may create conflicts of interest, which we have identified and described in the following paragraphs.

Performance-based fees may create an incentive for our firm to make investments that are riskier or more speculative than would be the case absent a performance fee arrangement. In order to address this potential conflict of interest, a senior officer of our firm periodically reviews client accounts to ensure that investments are suitable and that the account is being managed according to the client's investment objectives and risk tolerance.

Performance based fees may also create an incentive for our firm to overvalue investments which lack a market quotation. In order to address such conflict, we have adopted policies and procedures that require our firm to "fairly value" any investments, which do not have a readily ascertainable value.

Side-by-side management might provide an incentive for our firm to favor accounts for which we receive a performance-based fee. For example, we may have an incentive to allocate limited investment opportunities, such as initial public offerings, to clients who are charged performance-based fees over clients who are charged asset based fees only. To address this conflict of interest, we have instituted policies and procedures that require our firm to allocate investment opportunities (if they are suitable) in an effort to avoid favoritism among our clients, regardless of whether the client is charged performance fees.

## **Item 7 Types of Clients**

We offer investment advisory services to individuals, trusts, estates, charitable organizations, corporations, and other business entities. In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your Account if it falls below a minimum size which, in our sole opinion, is too small to effectively manage.

As mentioned previously in this Disclosure Brochure, our firm also offers advisory services to Weybridge Capital Partners, LP (the "Fund"). Investors in the Fund will be required to make a minimum initial investment of \$250,000 upon subscription. Investors in the Fund must be qualified investors as defined in Rule 205-3 of the Advisers Act. Investors and prospective investors should refer to the Fund's offering documents for further information on minimum investment and investor qualification requirements.

## **Item 8 Methods of Analysis, Investment Strategies and Risk of Loss**

### **Our Methods of Analysis and Investment Strategies**

We may use one or more of the following methods of analysis or investment strategies when providing investment advice to you:

- **Fundamental Analysis** - involves analyzing individual companies and their industry groups, such as a company's financial statements, details regarding the company's product line, the experience and expertise of the company's management, and the outlook for the company's industry. The resulting data is used to measure the true value of the company's stock compared to the current market value. Although fundamental analysis is a well recognized method of analysis, information obtained through this type of analysis may be incorrect and the analysis may not provide an accurate estimate of earnings, which may be the basis for a stock's value. If securities prices adjust rapidly to new information, utilizing fundamental analysis may not result in favorable performance.
- **Long Term Purchases** - securities purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year.
- **Short Term Purchases** - securities purchased with the expectation that they will be sold within a relatively short period of time, generally less than one year, to take advantage of the securities' short-term price fluctuations.

- **Margin Transactions** - a securities transaction in which an investor borrows money to purchase a security, in which case the security serves as collateral on the loan.

Our investment strategies and advice may vary depending upon each client's specific financial situation. As such, we determine investments and allocations based upon your predefined objectives, risk tolerance, time horizon, financial horizon, financial information, liquidity needs, and other various suitability factors. Your restrictions and guidelines may affect the composition of your portfolio.

Client assets are advised using fundamental analysis.

**Fundamental Analysis** - The risk of fundamental analysis is that information obtained may be incorrect and the analysis may not provide an accurate estimate of earnings, which may be the basis for a stock's value. If securities prices adjust rapidly to new information, utilizing fundamental analysis may not result in favorable performance.

### **Taxation**

Our strategies and investments may have unique and significant tax implications. However, unless we specifically agree otherwise, and in writing, tax efficiency is not our primary consideration in the management of your assets. Regardless of your account size or any other factors, we strongly recommend that you continuously consult with a tax professional prior to and throughout the investing of your assets.

As a result of revised IRS regulations, custodians and broker-dealers will begin reporting the cost basis of equities acquired in client accounts on or after January 1, 2011. Custodians will default to the FIFO accounting method for calculating the cost basis of your investments. You are responsible for contacting your tax advisor to determine if this accounting method is the right choice for you. If your tax advisor believes another accounting method is more advantageous, please provide written notice to our firm immediately and we will alert your account custodian of your individually selected accounting method. Please note that decisions about cost basis accounting methods will need to be made before trades settle, as the cost basis method cannot be changed after settlement.

### **Risk of Loss**

Investing in securities involves risk of loss that you should be prepared to bear. We do not represent or guarantee that our services or methods of analysis can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines. We cannot offer any guarantees or promises that your financial goals and objectives will be met. Past performance is in no way an indication of future performance.

### **Recommendation of Particular Types of Securities**

As disclosed under the "Advisory Business" section in this Brochure, we primarily recommend investment company securities (mutual funds). We may also recommend other types of securities depending on each client's individual needs. Each type of security has its own unique set of risks associated with it and it would not be possible to list here all of the specific risks of every type of investment. Even within the same type of investment, risks can vary widely. However, in very general terms, the higher the anticipated return of an investment, the higher the risk of loss associated with it. You should be advised of the following risks when investing in these types of securities:

Mutual funds are professionally managed collective investment systems that pool money from many investors and invest in stocks, bonds, short-term money market instruments, other mutual funds, other securities or any combination thereof. The fund will have a manager that trades the fund's investments in accordance with the fund's investment objective. While mutual funds generally provide diversification, risks can be significantly increased if the fund is concentrated in a particular sector of

the market, primarily invests in small cap or speculative companies, uses leverage (i.e., borrows money) to a significant degree, or concentrates in a particular type of security (i.e., equities) rather than balancing the fund with different types of securities. The returns on mutual funds can be reduced by the costs to manage the funds. Also, while some mutual funds are "no load" and charge no fee to buy into, or sell out of the fund, other types of mutual funds do charge such fees which can also reduce returns. Mutual funds can also be "closed end" or "open end". So-called "open end" mutual funds continue to allow in new investors indefinitely which can dilute other investors' interests.

## **Item 9 Disciplinary Information**

Anderson Asset Management has been registered and providing investment advisory services since 2011. In 2016, two customer complaints were brought forth related to the performance of Weybridge Capital Partners, LP, a pooled investment vehicle managed by (and affiliated with) Anderson Asset Management. Both complainants were clients of a previous Investment Adviser Representative of Anderson Asset Management. This investment is and always was a risk asset, established as a new venture, designed to be a trading vehicle through which investors can take risk with a certain portion of their investable assets, and available only to qualified, sophisticated investors willing and able to assume that risk and volatility. The investment in the partnership is speculative, illiquid, and involves a high degree of risk, including the risk of a complete loss of capital, and is suitable only for sophisticated investors. This was clear, and it was fully disclosed to investors in advance that these are strategies and vehicles that might be used within the fund. There were no disciplinary actions taken against Anderson Asset Management or its personnel, and no arbitration was conducted. In February 2018 a settlement was reached between the parties.

## **Item 10 Other Financial Industry Activities and Affiliations**

### **Arrangements with Affiliated Entities**

As discussed in the *Advisory Business* section of this Brochure, we serve as investment adviser to Weybridge Capital Partners, L.P. (the "Fund"), a private pooled investment vehicle in which you may be solicited to invest. The Fund is offered to "qualified investors" as defined in Rule 205-3 of the Advisers Act as amended. Investors to whom the Fund is offered will receive a private placement memorandum and other offering documents. The fees charged by the Fund are separate and apart from our advisory fees. You should refer to the offering documents for a complete description of the fees, investment objectives, risks and other relevant information associated with investing in the Fund. Persons affiliated with our firm may have made an investment in the Fund and may have an incentive to recommend the Fund over other investments.

## **Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

### **Description of Our Code of Ethics**

We strive to comply with applicable laws and regulations governing our practices. Therefore, our Code of Ethics includes guidelines for professional standards of conduct for our Associated Persons. Our goal is to protect your interests at all times and to demonstrate our commitment to our fiduciary duties of honesty, good faith, and fair dealing with you. All of our Associated Persons are expected to adhere strictly to these guidelines. Persons associated with our firm are also required to report any violations of our Code of Ethics. Additionally, we maintain and enforce written policies reasonably designed to prevent the misuse or dissemination of material, non-public information about you or your account holdings by persons associated with our firm.

Our Code of Ethics is available to clients and prospective clients upon request. You may obtain a copy of our Code of Ethics by calling our main number (205) 453-0225.

### **Participation or Interest in Client Transactions**

Neither our firm nor any of our associated persons has any material financial interest in client transactions beyond the provision of investment advisory services as disclosed in this Brochure.

### **Personal Trading Practices**

Our firm or persons associated with our firm may buy or sell the same securities that we recommend to you or securities in which you are already invested. A conflict of interest exists in such cases because we have the ability to trade ahead of you and potentially receive more favorable prices than you will receive. To mitigate this conflict of interest, it is our policy that neither our Associated Persons nor we shall have priority over your account in the purchase or sale of securities.

## **Item 12 Brokerage Practices**

We consider the quality of the services provided by the brokerage/custodial firm that we recommend to you, including the value of the firm's reputation, execution capabilities, transaction costs, and responsiveness to our clients and our firm. Price is not the sole factor we consider in evaluating best execution.

We recommend the brokerage and custodial services of LPL, a securities broker-dealer and a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. We believe that LPL provides quality execution services for you at competitive prices.

### **Research and Other Soft Dollar Benefits**

We do not have any soft dollar arrangements, but we may receive soft dollar benefits. As a registered investment adviser, we have access to the institutional platform of your account custodian. As such, we will also have access to research products and services from your account custodian and/or other brokerage firm. These products may include financial publications, information about particular companies and industries, research software, and other products or services that provide lawful and appropriate assistance to our firm in the performance of our investment decision-making responsibilities. Such research products and services are provided to all investment advisers that utilize the institutional services platforms of these firms, and are not considered to be paid for with soft dollars. However, you should be aware that the commissions charged by a particular broker for a particular transaction or set of transactions may be greater than the amounts another broker who did not provide research services or products might charge.

### **Brokerage for Client Referrals**

We do not receive client referrals from broker-dealers in exchange for cash or other compensation, such as brokerage services or research.

### **Directed Brokerage**

We routinely recommend that you direct our firm to execute transactions through LPL. As such, we may be unable to achieve the most favorable execution of your transactions and you may pay higher transaction costs than you might otherwise pay through another broker-dealer/custodian that offers the same types of services. Not all advisers require their clients to direct brokerage.

### **Trade Errors**

In the event a trading error occurs in your account, our policy is to restore your account to the position it should have been in had the trading error not occurred. Depending on the circumstances, corrective actions may include canceling the trade, adjusting an allocation, and/or reimbursing the account.

## **Block Trades**

We do not combine multiple orders for shares of the same securities purchased for advisory accounts we manage (the practice of combining multiple orders for shares of the same securities is commonly referred to as "block trading"). Accordingly, you may pay different prices for the same securities transactions than other clients pay. Furthermore, we may not be able to buy and sell the same quantities of securities for you and you may pay higher transaction costs and/or fees than other clients.

## **Item 13 Review of Accounts**

### **Asset Management Services**

- **Reviews:** While the underlying securities within Portfolio Management Services accounts are continuously monitored, these accounts are reviewed at least quarterly by an investment adviser representative of our firm. Accounts are reviewed in the context of each client's stated investment objectives and guidelines. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment.
- **Reports:** Program-participant clients will receive quarterly statements summarizing account performance, balances and holdings and confirmations of all transactions from LPL.

### **Management Services to Pooled Investment Vehicles**

We provide limited partners of limited partnership investments with an annual report containing financial statements, as specified in the partnership agreement. The Fund Administrator will also provide the limited partners with quarterly performance reports and account statements.

## **Item 14 Client Referrals and Other Compensation**

We do not compensate any individual or firm for client referrals.

## **Item 15 Custody**

We directly debit your account(s) for the payment of our advisory fees. Your funds and securities will be held with a bank, broker-dealer, or other independent, qualified custodian. You will receive account statements from the independent, qualified custodian(s) holding your funds and securities at least quarterly. The account statements from your custodian(s) will indicate the amount of our advisory fees deducted from your account(s) each billing period. You should carefully review account statements for accuracy.

We have legal access to the Fund's assets since our firm acts as investment adviser to the Fund and we are affiliated with General Partner to the Fund; therefore, we have custody over such assets. We provide each investor in the Fund with independently audited annual financial statements.

If you have a question regarding your custodial statement or did not receive your statement and/or you are a Fund investor and have questions regarding the financial statements or did not receive a copy, please contact us directly at the telephone number on the cover page of this brochure.

## **Item 16 Investment Discretion**

If you engage us to perform discretionary management services, you must first sign our discretionary management agreement before we can buy or sell securities on your behalf. Discretionary authorization enables our firm to exercise discretion over the selection and amount of securities to be purchased or sold for your account(s) without obtaining your consent or approval prior to each transaction. You may specify investment objectives, guidelines, and/or impose certain conditions or investment parameters for your account(s). For example, you may specify that the investment in any particular stock or industry should not exceed specified percentages of the value of the portfolio and/or restrictions or prohibitions of transactions in the securities of a specific industry or security.

If you enter into non-discretionary arrangements with our firm, we will obtain your approval prior to the execution of any transactions for your account(s). You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

## **Item 17 Voting Client Securities**

Without exception, we will not vote proxies on behalf of your advisory accounts. At your request, we may offer you advice regarding corporate actions and the exercise of your proxy voting rights.

## **Item 18 Financial Information**

We are not required to provide financial information to our clients because we do not: (1) require the prepayment of more than \$500 in fees and six or more months in advance; or, (2) have a financial condition that is reasonably likely to impair our ability to meet our commitments to you. However, our firm does have custody over certain accounts where the client has invested in Weybridge Capital Partners, L.P. (the "Fund"). These client accounts will be subject to an annual audit by an independent accountant.

## **Item 19 Requirements for State Registered Advisers**

Neither our firm nor any of our Associated Persons have any reportable arbitration claims, civil, self-regulatory organization proceeding or administrative proceeding.

Neither our firm nor any of our Associated Persons have a material relationship or arrangement with any issuer of securities.

Refer to the Part(s) 2B for background information about management personnel and those giving advice on behalf of our firm.

We serve as an investment adviser to the Fund and charge performance based fees that are billed on a quarterly basis, payable in advance. Performance-based compensation may create an incentive for our firm to recommend an investment that may carry a higher degree of risk to you. Although we comply with applicable rules and regulations, we believe our advisory fees are competitive. However, total fees, exceeding 2% of assets under management could be considered excessive. Comparable services may be available from other sources for a lower fee.

## Item 20 Additional Information

### Your Privacy

We view protecting your private information as a top priority. Pursuant to applicable privacy requirements, we have instituted policies and procedures to ensure that we keep your personal information private and secure.

We do not disclose any nonpublic personal information about you to any nonaffiliated third parties, except as permitted by law. In the course of servicing your account, we may share some information with our service providers, such as transfer agents, custodians, broker-dealers, accountants, consultants, and attorneys.

We restrict internal access to nonpublic personal information about you to employees, who need that information in order to provide products or services to you. We maintain physical and procedural safeguards that comply with regulatory standards to guard your nonpublic personal information and to ensure our integrity and confidentiality. We will never sell information about you or your accounts to anyone. We do not share your information unless it is required to process a transaction, at your request, or required by law.

You will receive a copy of our privacy notice prior to or at the time you sign an advisory agreement with our firm. Thereafter, we will deliver a copy of the current privacy policy notice to you on an annual basis. Please contact our firm at the telephone number listed on the cover page of this Brochure, if you have any questions regarding this policy.

**Brian H. Anderson**

**Anderson Asset Management**

**2101 Highland Avenue, Suite 220  
Birmingham, AL 35205**

**(205) 453-0225**

September 16, 2020

**FORM ADV PART 2  
BROCHURE SUPPLEMENT**

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**This brochure supplement provides information about Brian H. Anderson that supplements the Anderson Asset Management brochure. You should have received a copy of that brochure. Please contact our office at 205-453-0225 if you did not receive Anderson Asset Management's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Brian H. Anderson is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2 Educational Background and Business Experience

Brian H. Anderson  
*Year of Birth:* 1970

### *Formal Education:*

- University of Alabama; B.S., Corporate Finance/Investment Management; 1992

### *Business Background Previous Five Years:*

- Anderson Pewitt & Associates d/b/a Anderson Asset Management, President, 02/2004 - Present, Investment Adviser Representative, 01/2011 - Present
- Weybridge Capital Partners GP, LLC, Managing Member, 01/2013 - Present
- LPL Financial Corporation, Registered Representative, 09/2012 - 07/2013
- Raymond James Financial Services, Inc., Registered Representative, 06/2010 - 09/2012
- LPL Financial Corporation, Registered Representative, 02/2004 - 06/2010
- Morgan Stanley DW Inc., Registered Representative, 09/2000 - 02/2004

## Item 3 Disciplinary Information

Anderson Asset Management has been registered and providing investment advisory services since 2011. In 2016, two customer complaints were brought forth related to the performance of Weybridge Capital Partners, LP, a pooled investment vehicle managed by (and affiliated with) Anderson Asset Management. Both complainants were clients of a previous Investment Adviser Representative of Anderson Asset Management. This investment is and always was a risk asset, established as a new venture, designed to be a trading vehicle through which investors can take risk with a certain portion of their investable assets, and available only to qualified, sophisticated investors willing and able to assume that risk and volatility. The investment in the partnership is speculative, illiquid, and involves a high degree of risk, including the risk of a complete loss of capital, and is suitable only for sophisticated investors. This was clear, and it was fully disclosed to investors in advance that these are strategies and vehicles that might be used within the fund. There were no disciplinary actions taken against Anderson Asset Management or its personnel, and no arbitration was conducted. In February 2018 a settlement was reached between the parties.

## Item 4 Other Business Activities

Mr. Anderson serves as a Managing Member of Weybridge Capital Partners GP, LLC. Please review our firm's disclosure brochure for more information on Weybridge Capital Partners.

## Item 5 Additional Compensation

Brian Anderson does not receive any additional compensation for providing advisory services beyond that received as a result of his capacity as Investment Adviser Representative of Anderson Asset Management.

## Item 6 Supervision

All investment advisory accounts and financial plans are reviewed by Brian H. Anderson. You may contact us at (205) 453-0225.

## **Item 7 Requirements for State-Registered Advisers**

Mr. Anderson does not have any reportable arbitration claims. Moreover, Mr. Anderson has not been found liable in a reportable civil, self-regulatory organization proceeding or administrative proceeding, and has not been the subject of a bankruptcy petition.