



WEEKLY ECONOMIC UPDATE

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Weekly Tip

Do you have a **life insurance policy** outside of work? Do you know who its **beneficiary** is? From time to time, you want to **periodically review your beneficiary decisions**, to make sure you still agree with them.

Weekly Quote

“Every **next level** of your life will **demand** a different you.”

-LEONARDO
DICAPRIO

Weekly Riddle

I give **light** by **night**, but not by day. **Wicked** I am, but not evil in any way. I mostly **wax**, but always **wane**. Except when I'm **out**, I stay the **same**. What am I?

LAST WEEK'S RIDDLE: I float when I am born, lay down when I am alive, and run when I am dead. What am I?
ANSWER: Snow.



CONSUMERS BOOST THEIR BUYING

Retail sales advanced 0.3% in October, according to the Department of Commerce. That matched the gain forecast by economists polled by MarketWatch. This was a comeback after a September decline.

WILL THERE BE A TRADE BREAKTHROUGH?

Friday, Secretary of Commerce Wilbur Ross told the media that "in all likelihood," a phase-one trade deal between China and the U.S. would presently happen, stating that the talks were "down to the last details." Thursday evening, White House economic adviser Larry Kudlow expressed similar optimism, noting that negotiations were "coming down to the short strokes."

That said, the Wall Street Journal reported last week that President Trump is not yet committed to signing a phase-one trade deal. Secretary Ross noted that such an agreement would be "relatively limited in scope."



Sources: The Wall Street Journal, November 15, 2019; Treasury.gov, November 15, 2019
The market indexes discussed are unmanaged and generally considered representative of their respective markets. Individuals cannot directly invest in unmanaged indexes. Past performance does not guarantee future results. Weekly performance for the Dow Jones Industrial Average, Standard & Poor's 500 index, and NASDAQ Composite is measured from the close of trading on Friday, November 8 to the Friday, November 15 close. Weekly performance for the MSCI-EAFE is measured from the Friday, November 8 open to the Thursday, November 14 close. U.S. Treasury Notes are guaranteed by the federal government as to the timely payment of principal and interest. However, if you sell a Treasury Note prior to maturity, it may be worth more or less than the original price paid. Weekly and year-to-date 10-year Treasury note yield are expressed in basis points. International investments carry additional risks, which include differences in financial reporting standards, currency exchange rates, political risks unique to a specific country, foreign taxes and regulations, and the potential for illiquid markets. These factors may result in greater share price volatility.



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