



Objective

Seeks primarily to provide high current income, with a secondary goal of long-term growth of capital, through dividend-paying equities and fixed income securities.

Figures shown are past results for Class F-2 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. For current information and month-end results, visit capitalgroup.com.

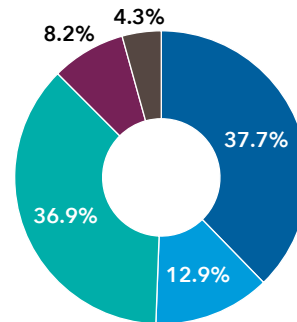
Underlying fund flexibility

	(%)
Allocation weights	
Washington Mutual Investors Fund SM (WMFFX)	10
American Mutual Fund® (AMRFX)	10
Capital Income Builder® (CAIFX)	20
The Income Fund of America® (AMEFX)	20
American High-Income Trust® (AHIFX)	10
American Funds Multi-Sector Income Fund SM (MIAYX)	15
The Bond Fund of America® (ABNFX)	15

Diversified asset allocation

Asset class	6/30/2021 (%)	+/- 3 mos. (%)	12 mos. (%)	5 yr. avg (%)
Total equities	50.6	-2.7	1.8	-2.2
■ U.S. equities	37.7	-0.1	3.1	0.6
■ Non-U.S. equities	12.9	-2.6	-1.3	-2.5
Total fixed income	45.1	4.3	-1.4	4.1
■ U.S. fixed income	36.9	1.7	-4.1	0.0
■ Non-U.S. fixed income	8.2	2.6	2.7	3.9
■ Cash and equivalents ⁶	4.3	-1.7	-0.4	-1.7

Total model asset mix³



The model includes stocks from **491 companies** and bonds from **1,610 issuers**. Current equity percentage: **50.6%** 10-year equity range: **48.8%-58.1%**

Experienced management

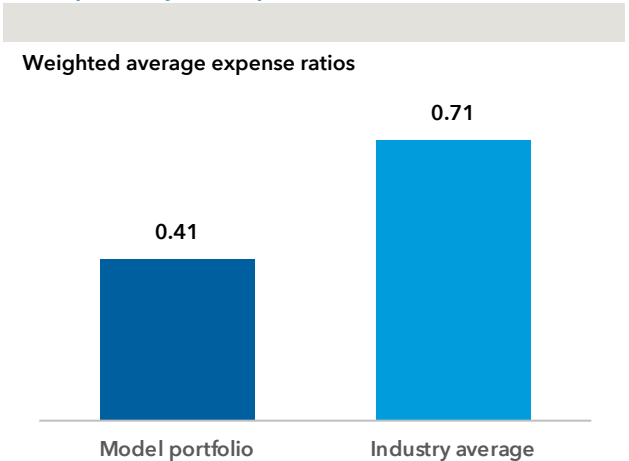
Average investment experience	
Portfolio Solutions Committee	Underlying funds
7	53
Portfolio managers	Portfolio managers
28	27
Average years of experience	Average years of experience

This model portfolio is overseen by the Portfolio Solutions Committee, a group of managers that collectively has decades of investment industry experience. The committee actively monitors model portfolios, using an objective-based, bottom-up process that includes rigorous analysis of the underlying funds.

Research-driven security selection

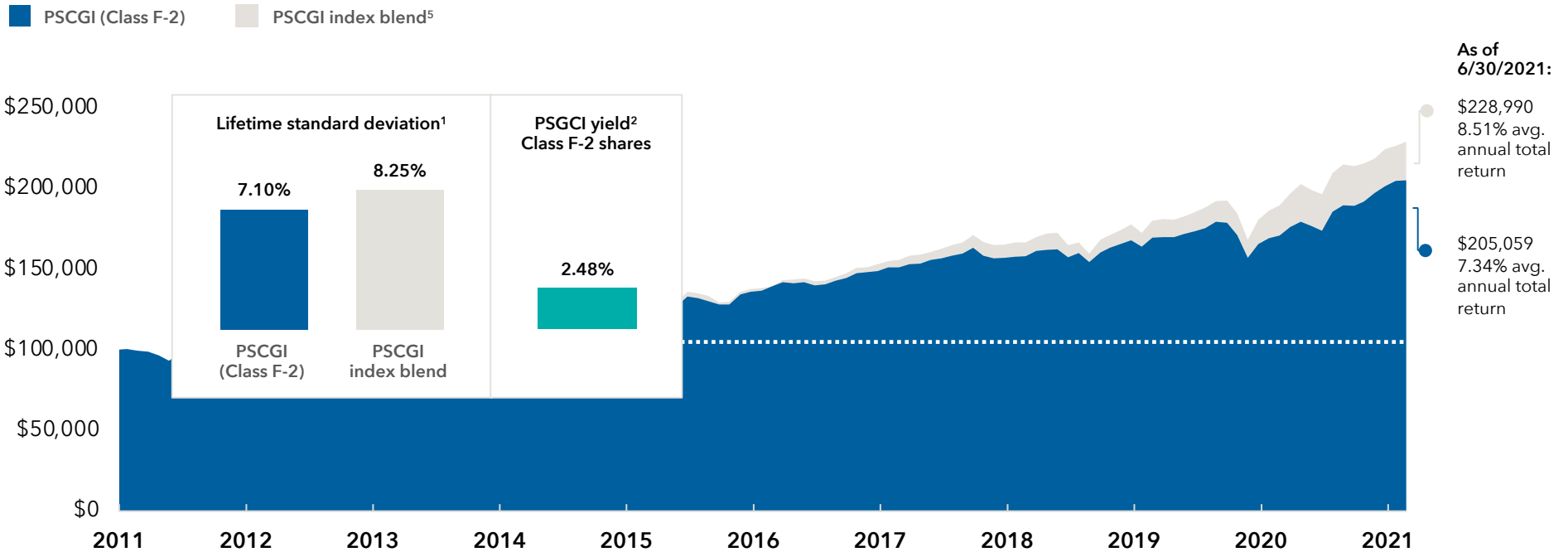
Aggregated top holdings ³	(%)
1. Microsoft	3.0
2. Broadcom	2.9
3. JPMorgan Chase	1.9
4. Comcast	1.8
5. Gilead Sciences	1.6
6. Philip Morris International	1.5
7. Crown Castle International	1.4
8. CME Group	1.2
9. Home Depot	1.2
10. Amgen	1.1

Competitively low expenses⁴



Outcome-focused portfolio construction

Ending values of hypothetical \$100,000 initial investments, beginning as of model portfolio inception date, 05/09/2011-6/30/2021⁵



As of June 30, 2021

Model name	Inception date	Cumulative total returns (%)			Average annual total returns (%)				Yield (%) ²	Expense ratio (%)
		QTD	YTD	1 year	3 years	5 years	10 years	Lifetime		
American Funds Conservative Growth and Income Model Portfolio	5/9/11	4.08	8.18	20.00	9.05	8.05	7.50	7.34	2.48	0.41
American Funds Conservative Growth and Income Model Portfolio Index Blend	–	4.85	6.53	20.78	11.20	10.48	8.72	8.51	–	–

Fund name	Inception date	Cumulative total returns (%)			Average annual total returns (%)				30-day SEC yield (%) ² net/gross	Expense ratio (%)
		QTD	YTD	1 year	3 years	5 years	10 years	Lifetime		
American Mutual Fund (AMRFX)	2/21/50	5.19	13.47	28.84	12.33	12.08	11.60	11.80	1.85/1.85	0.38
Washington Mutual Investors Fund (WMFFX)	7/31/52	6.35	15.50	36.30	14.62	14.62	13.14	12.17	1.62/1.62	0.38
Capital Income Builder (CAIFX)	7/30/87	4.65	9.90	22.89	8.68	7.33	7.16	9.21	2.66/2.66	0.38
The Income Fund of America (AMEFX)	12/1/73	4.75	11.15	26.99	10.30	9.30	8.96	11.04	2.74/2.74	0.37
American Funds Multi-Sector Income Fund (MIAYX)	3/22/19	2.79	1.48	11.05	–	–	–	9.00	3.23/3.20	0.62
American High-Income Trust (AHIFX)	2/19/88	3.89	6.58	20.65	7.77	7.66	5.79	7.98	3.55/3.55	0.44
The Bond Fund of America (ABNFX)	5/28/74	1.73	-1.23	1.33	6.46	3.79	3.84	7.59	1.40/1.40	0.32

American Funds Multi-Sector Income Fund offers fee reimbursements, which can impact the 30-day SEC yield.

Important disclosures

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios for the model are weighted averages of the underlying funds as of the most recent prospectus. Expense ratios for the underlying funds are as of the most recent prospectus. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which the results would have been lower. Please see capitalgroup.com for more information. Class F-2 shares were first offered on 8/1/08. The investment adviser is currently reimbursing a portion of other expenses for American Funds Multi-Sector Income Fund through at least March 1, 2022. Net expense ratios reflect the waiver and reimbursement, without which they would have been higher. The adviser may elect at its discretion to extend, modify or terminate the waiver and reimbursement at that time. Please see the fund's most recent prospectus for details. Class F-2 share results prior to the date of first sale are hypothetical based on results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Results for certain funds with an inception date after 8/1/08 also include hypothetical returns because those funds' Class F-2 shares sold after the funds' date of first offering. Please see capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

Model results reflect changes, if any, in the underlying fund allocations (which are rebalanced monthly) over the model's lifetime. Rebalancing approaches may differ depending on where the account is held.

Portfolios are actively monitored; allocations and funds may change.

Capital Group provides the American Funds Model Portfolios to financial intermediaries who may or may not recommend the model portfolios to clients. These portfolios consist of an allocation of funds for investors to consider and are not intended to be investment recommendations. The portfolios are asset allocations designed for individuals with different time horizons, investment objectives and risk profiles. Allocations may change and may not achieve investment objectives. The intermediary may include cash allocations in the model, which are not reflected here. Capital Group does not have investment discretion or authority over investment allocations in client accounts. Investors should talk to their financial professional for information on other investment alternatives that may be available. In making investment decisions, investors should consider their other assets, income and investments. Visit capitalgroup.com for current allocations.

- ¹ Annualized standard deviation, based on monthly returns, is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility.
- ² The model's yield is the weighted average of the underlying funds' annualized 30-day SEC yields at NAV. The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities.
- ³ Totals may not reconcile due to rounding. Holdings are weighted averages of the model portfolio's underlying funds.
- ⁴ Source for industry average expense ratios: Lipper, based on institutional load funds, excluding funds of funds. The industry average expense ratio is a weighted average of the underlying funds' Lipper averages as of the most recent fiscal year-ends available as of 6/30/21. The Lipper average indexes for the underlying funds are: Growth & Income (AMRFX, WMFFX); Income (Mixed Equity) (AMEFX); Global Equity Income (CAIFX); High Yield (AHIFX); Core Bond (ABNFX); and Multi-Sector Income (MIAXX).
- ⁵ Hypothetical results assume all distributions are reinvested. The American Funds Conservative Growth and Income Model Portfolio index blend was 40% Standard & Poor's 500 (S&P 500)/30% Bloomberg Barclays U.S. Aggregate/15% Credit Suisse High Yield/15% MSCI All Country World Index (ACWI) ex USA through 12/31/92. From 1/1/93 through 6/29/20, the blend was 40% S&P 500/30% Bloomberg Barclays U.S. Aggregate/15% MSCI ACWI ex USA/15% Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Capped, and 35% S&P 500/35% Bloomberg Barclays U.S. Aggregate/15% MSCI ACWI ex USA/15% Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Capped thereafter. S&P 500 is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. MSCI ACWI ex USA measures stock market results of more than 40 developed and developing country markets, excluding the U.S. Results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter. Bloomberg Barclays U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market and consists of U.S. Treasury and government-related bonds, corporate securities and asset-backed securities. Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Capped Index measures results of the fixed-rate, non-investment-grade corporate bond market and limits issuer exposure to 2%. Credit Suisse High Yield Index is designed to mirror the investable universe of the U.S. dollar-denominated high-yield debt market. The indexes are unmanaged, and their results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. There may have been periods when the results lagged the index(es). Certain market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. View returns for the American Funds Model Portfolios, underlying funds and their relevant index/index blends at capitalgroup.com.
- ⁶ Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

The portfolio's risks are directly related to the risks of the underlying funds, as described below. There are expenses associated with the underlying funds in addition to any fees charged by the intermediary. Investing outside the United States involves risks such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with underlying bond holdings. Bond prices and a bond fund's share price will generally move in the opposite direction of interest rates. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

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