

March 13, 2019

Dear RMD Clients,

Each year we try to provide you with the best service we can, including *when* to take your Required Minimum Distributions from your IRA during the year. In the past few years, we have recommended that you wait until the fourth quarter to take your RMDs as the general consensus has been that the markets would be higher that year.

This year might be different. In “Mark’s Commentary” last month, I mentioned that the general prediction (I am not making a prediction here) was that this year might be a mid to high single digit return for the S&P 500. It seems to have reached that level already YTD. So ....

We are advising you that it might be a prudent to take your IRA RMD within the next 30 days or so. We’re not saying that the rest of the year will look horrible, but we do want to be cautious. Taking your RMD when the markets are higher is usually better for you.

Also, in the last “Mark’s Commentary”, I talked about QCDs: Qualified Charitable Distributions. If you are already donating money to a charity (church, school, etc.), or if you want to donate, you can make your donations directly from your IRA, which may save you some additional taxes. However, there are strict rules to follow for this to qualify, so please give us a call to discuss.

If you want to take our advice, and your RMD right away, please give us a call to set up a time to discuss and get the paperwork approved.

See you soon,