

Offer Sheet
February 22, 2024

Qty (000)	Cusip	Rating / FDIC #	Issue	Coupon	Maturity	Price	YTW YTM	DTW DTM	Accrued Interest	Principal	Net Amount
40	249002ME3	-/AAA	Denton Tex Indpt Sch Dist Mandatory Put 08/01/2024@100 - PSF GTD	2.000%	08/01/2024	\$99.588	(t) 2.965% 2.965%	0.42 0.42	\$55.56	\$39,835.20	\$39,890.76
225	196145BN5	-/AA	Colonie N Y Material Events - AGMC insured	2.000%	03/01/2025	\$98.755	3.258% 3.258%	0.98 0.98	\$2,187.50	\$222,198.75	\$224,386.25
25	5462824E1	A1/AA	Louisiana Loc Govt Enviro Extraordinary Calls - Student Housing Use - Material Events - AGMC insured	2.250%	10/01/2025	\$98.270	3.371% 3.371%	1.54 1.54	\$226.56	\$24,567.50	\$24,794.06
75	472286MG5	A2/AA	Jeannette Pa Sch Dist Callable 03/24@100 - OID - Material Events - Bank Qualified - BAM insured	2.750%	06/15/2026	\$98.634	3.370% 3.370%	2.20 2.20	\$406.77	\$73,975.50	\$74,382.27
25	948543JP9	-/AA	Weedspport N Y Cent Sch Di Material Events - AGMC insured	2.000%	06/15/2026	\$96.671	3.517% 3.517%	2.21 2.21	\$98.61	\$24,167.75	\$24,266.36
175	86476PSE9	-/AA	Suffolk Cnty N Y Callable 05/24@100 - OID - Material Events - AGMC insured	2.625%	05/15/2027	\$97.109	3.583% 3.583%	3.03 3.03	\$1,288.80	\$169,940.75	\$171,229.55
35	61074PRW9	A1/AA	Monroe Cnty N Y Callable 06/26@100 - Material Events - BAM insured	2.000%	06/01/2027	\$94.823	3.698% 3.698%	3.10 3.10	\$165.28	\$33,188.05	\$33,353.33
25	60026LBJ5	-/AA	Millcreek Richland Jt Aut Callable 02/27@100 - Material Events - Bank Qualified - BAM insured	2.000%	08/01/2027	\$94.914	3.589% 3.589%	3.27 3.27	\$34.72	\$23,728.50	\$23,763.22
25	346900UD3	A2/AA	Fort Bend Cnty Tex Mun Ut Callable 09/24@100 - Material Events - BAM insured	3.000%	09/01/2027	\$98.374	3.496% 3.496%	3.25 3.25	\$364.58	\$24,593.50	\$24,958.08
25	41428TEJ9	A1/AA	Harris Cnty Tex Mun Util Callable 09/26@100 - Material Events - Bank Qualified - AGMC insured	2.000%	09/01/2028	\$93.058	3.683% 3.683%	4.21 4.21	\$243.06	\$23,264.50	\$23,507.56

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40	619581HR5	A2/AA	Moshannon Vy Sch Dist Pa Callable 06/27@100 - Material Events - Bank Qualified - BAM insured	2.000%	12/01/2028	\$92.597	3.709% 3.709%	4.45 4.45	\$188.89	\$37,038.80	\$37,227.69

The DRL Group
Fixed Income Specialists

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