

Weekly Market Update

August 1, 2022

In this week's recap: Markets rally; earnings better than expected.

In This Issue

Weekly Quote
Weekly Tip
Weekly Riddle
Lawn Care Tips
Fort Collins Hikes

Weekly Quote

*"Innovation is saying
'no' to 1,000 things."*

~STEVE JOBS

Weekly Tip

The Week On Wall Street

Undaunted by another Fed rate hike and news of a contracting economy, the stock market rallied last week on better-than-expected corporate earnings.

The Dow Jones Industrial Average increased 2.97%, while the Standard & Poor's 500 picked up 4.26%. The Nasdaq Composite index gained 4.70% for the week. The MSCI EAFE index, which tracks developed overseas stock markets, rose 0.95%.^{1,2,3}

Stocks Rally On Earnings

It was an inauspicious start to the week after a

If you are expecting a child, take a moment to calculate the amount left on your mortgage and to roughly estimate the future cost of his or her college education. Besides defining some financial goals, this may also help you determine how much life insurance you should consider.

Weekly Riddle

A rain gauge collects rainfall each day of a wet week beginning on Monday. Every day, the amount of rain in the gauge doubles. At Sunday's end, the rain gauge is completely filled. So on which day is it half-filled?

LAST WEEK'S RIDDLE: I can't be seen, but I'm all around. I have no mouth, yet can make a sound. I can be harnessed, but never bound. No hands have I, yet I move the ground. What am I?

ANSWER: Wind.

big-box retailer missed earnings and reduced forward guidance on Tuesday, sparking a broad market retreat.

But sentiment improved following mega-cap technology company earnings that proved better than expected. Enthusiasm gathered steam in the wake of the Fed's 0.75% rate hike, boosted by Fed Chair Powell's comments following Wednesday's Federal Open Market Committee meeting. Powell indicated that it might become appropriate to slow the pace of future hikes, and he didn't believe the economy had entered into recession. Stocks on Thursday shrugged off news of a second-consecutive quarter of negative economic growth to build on Wednesday's gains as fresh earnings continued to comfort, if not impress, investors.⁴

Economy Contracts

The U.S. economy shrank at an annualized rate of 0.9% in the second quarter as consumers pulled back on spending and businesses worked to reduce inventories. It was the second-consecutive quarter of negative economic growth, meeting the technical definition of a recession. Unlike past recessions, hiring has been strong all year, with the unemployment rate near historic lows.⁵

The economic slowdown was attributable primarily to decreases in inventories, a deceleration in the housing market, and lower government spending. Consumer spending increased a tepid one percent, well below the inflation rate during the same period.⁶

The Week Ahead: Key Economic Data

Monday: Institute for Supply Management (ISM) Manufacturing Index.

Tuesday: Job Openings and Labor Turnover Survey (JOLTS).

Wednesday: Automated Data Processing (ADP) Employment Report. Institute for Supply Management (ISM) Services Index. Factory Orders.

Thursday: Jobless Claims.

Friday: Employment Situation.

Source: Econoday, July 29, 2022

The Econoday economic calendar lists upcoming U.S. economic data releases (including key economic indicators), Federal Reserve policy meetings, and speaking engagements of Federal Reserve officials. The content is developed from sources believed to be providing accurate information. The forecasts or forward-looking statements are based on assumptions and may not materialize. The forecasts also are subject to revision.

The Week Ahead: Companies Reporting Earnings

Tuesday: Advanced Micro Devices, Inc. (AMD), PayPal Holdings, Inc. (PYPL), Caterpillar, Inc. (CAT), Prudential Financial, Inc. (PRU), Starbucks Corporation (SBUX), Marathon Petroleum Corporation (MPC), Marriott International, Inc. (MAR).

Wednesday: CVS Health Corporation (CVS), Fortinet, Inc. (FTNT), PPL Corporation (PPL), Booking Holdings, Inc. (BKNG), Occidental Petroleum Corporation (OXY), Regeneron Pharmaceuticals, Inc. (REGN).

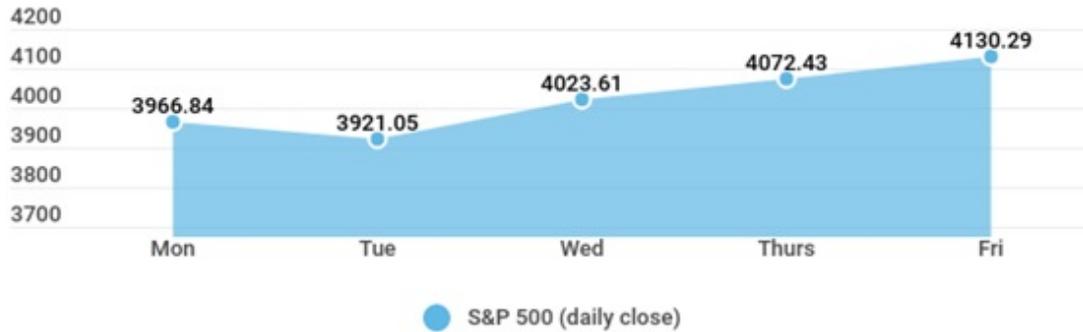
Thursday: Block, Inc. (SQ), Twilio, Inc. (TWLO), Amgen, Inc. (AMGN), Eli Lilly and Company (LLY), ConocoPhillips (COP), Air Products and Chemicals, Inc. (APD), Albemarle Corporation (ALB), Kellogg Company (K).

Friday: Berkshire Hathaway, Inc. (BRK.A).

Source: Zacks, July 29, 2022

Companies mentioned are for informational purposes only. It should not be considered a solicitation for the purchase or sale of the securities. Investing involves risks, and investment decisions should be based on your own goals, time horizon, and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost. Companies may reschedule when they report earnings without notice.

Market Index	Close	Week	Y-T-D
DJIA	32,845.13	+2.97%	-9.61%
NASDAQ	12,390.69	+4.70%	-20.80%
MSCI-EAFE	1,915.34	+0.95%	-18.01%
S&P 500	4,130.29	+4.26%	-13.34%



	Treasury	Close	Week	Y-T-D
	10-Year Note	2.67%	-0.10%	+1.15%

Sources: The Wall Street Journal, July 29, 2022; Treasury.gov, July 29, 2022

Weekly performance for the Dow Jones Industrial Average, Standard & Poor's 500 Index, and NASDAQ Composite Index is measured from the close of trading on Friday, July 22, to Friday, July 29, close. Weekly performance for the MSCI-EAFE is measured from Friday, July 22, open to Thursday, July 28, close. Weekly and year-to-date 10-year Treasury note yield are expressed in basis points.

7 Organic Lawn Care Tips



You've decided this is the year to go au naturel—with your lawn care! It'll take a little work and patience, but you can ditch the chemicals and still have healthy, green grass. Here are seven organic lawn care tips from the pros to help you make the switch this spring.

[Learn More Here](#)

25 Best Hikes Near Fort Collins For 2022



Fort Collins, Colorado is an awesome hiking destination. There are endless

hikes near Fort Collins to explore, the wilderness areas near Red Feather Lakes and Poudre Canyon are top-notch, and the mountains closer to Fort Collins are super unique even when compared to Denver, Boulder, or Colorado Springs.

Hiking is definitely one of the top things to do in Fort Collins So, whether you're popping out for a quick after-work hike on one of the walking trails in Fort Collins, trying to run off some steam with kids, or looking for a serious lung-busting hike up a mountain, we've got a Fort Collins hike for you on this list.

Lace up your boots and let's go!

[Check It Out Here](#)



View our videos on 



 Like us on Facebook



215 W Oak St.
Suite 720
Fort Collins, CO 80521

(970) 658-2662
shawn@dunniganfinancial.com

This material was prepared by MarketingPro, Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. The information herein has been derived from sources believed to be accurate. Please note - investing involves risk, and past performance is no guarantee of future results. Investments will fluctuate and when redeemed may be worth more or less than when originally invested. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty. This is neither a solicitation nor recommendation to purchase or sell any investment or insurance product or service, and should not be relied upon as such.

All market indices discussed are unmanaged and are not illustrative of any particular investment. Indices do not incur management fees, costs and expenses, and cannot be invested into directly. All economic and performance data is historical and not indicative of future results. Additional risks are associated with international investing, such as currency fluctuations, political and economic instability and differences in accounting standards. This material represents an assessment of the market environment at a specific point in time and is not intended to be a forecast of future events, or a guarantee of future results.

MarketingPro, Inc. is not affiliated with any person or firm that may be providing this information to you. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional.

Copyright 2022 FMG Suite.

CITATIONS:

1. The Wall Street Journal, July 29, 2022
2. The Wall Street Journal, July 29, 2022
3. The Wall Street Journal, July 29, 2022
4. The Wall Street Journal, July 27, 2022
5. CNBC, July 28, 2022
6. CNBC, July 28, 2022

IMPORTANT DISCLOSURES

Shawn Dunnigan is a Registered Representative with, and securities are offered through LPL Financial,

Member [FINRA](#)/[SIPC](#).

To the extent that this material concerns tax matters, it is not intended or written to be used, and cannot be used, by a taxpayer for the purpose of avoiding penalties that may be imposed by law. Each taxpayer should seek independent advice from a tax professional based on his or her individual circumstances.

These materials are provided for general information and educational purposes based upon publicly available information from sources believed to be reliable—we cannot assure the accuracy or completeness of these materials. The information in these materials may change at any time and without notice.

Securities offered through LPL Financial, Member [FINRA/SIPC](#). Investment advice offered through ICA Group Wealth Management LLC, a registered investment advisor. ICA Group Wealth Management LLC and Dunnigan Financial Group are separate entities from LPL Financial. The LPL Financial Registered Representatives associated with this site may only discuss and/or transact securities business with residents of the following states: CA, CO, MT, ND, PA, SD, TX, VA, WY

Certified Financial Planner Board of Standards Inc. owns the certification marks CFP® CERTIFIED FINANCIAL PLANNER™ and federally registered CFP (with flame design) in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements.

**** Dunnigan Financial Planning and LPL Financial Does Not Provide Tax or Legal Advice ****

Shawn@dunniganfinancial.com

dunniganfinancial.com

(970) 658-2662

Copyright © 2020. Dunnigan Financial Group. All Rights Reserved

Dunnigan Financial Group | (970) 658-2662 | 215 West Oak Street Suite #720 Fort Collins, CO 80521 | dunniganfinancial.com