

## Achieving Financial Wellness without Unnecessary Risk

### **Hitting Your Own Debt Ceiling**

The federal government and the average consumer have more in common than you might think.

As you may have read recently, the U.S. is grappling with how to address its growing debt, and this spring we're watching that total come dangerously close to hitting the debt ceiling – a cap set by Congress on the amount of debt the federal government can legally borrow.

Similarly, when it comes to personal finances, some people willingly ignore their limits to get what they want in the moment and push the bounds of their own "debt ceiling." But a word of warning: Doing so can plunge you deep into debt, and ultimately hinder your goals.

We all have tough decisions to make when it comes to our finances. And that's why the work you and I do together is crucial. By setting realistic goals and a budget you'll actually stick to, you can live the life you've planned for and dreamed about! Let's talk things through.

Enjoy these articles picked from the financial headlines this week to inform your planning.

Thanks,

Margaret & Henry



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May 29, 2023



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